



## ICICI Prudential Life Insurance Company Limited

CIN: L66010MH2000PLC127837

Registered office: 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025 (Reg. No. 105 dated 24.11.2000)

Ph: 022-40391600, Fax: 022-24224484, Email: ir@iciciprulife.com, Website: www.iciciprulife.com

### Consolidated Financial Result

(₹ in lakhs)

| Sr. No | Particulars   | Three months ended/at |                   |                | Year ended/at  |                |
|--------|---|-----------------------|-------------------|----------------|----------------|----------------|
|        |   | March 31, 2021        | December 31, 2020 | March 31, 2020 | March 31, 2021 | March 31, 2020 |
|        |   | (Audited)             | (Audited)         | (Audited)      | (Audited)      | (Audited)      |
| 1      | Premium Income (gross) <sup>1</sup>   | 1,210,061             | 915,204           | 1,064,700      | 3,573,282      | 3,343,070      |
| 2      | Net Profit / (Loss) for the period (before tax, Exceptional and / or Extraordinary items)   | 11,240                | 32,536            | 17,090         | 107,741        | 106,698        |
| 3      | Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)  | 11,240                | 32,536            | 17,090         | 107,741        | 106,698        |
| 4      | Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)   | 6,251                 | 30,430            | 17,873         | 95,616         | 106,698        |
| 5      | Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] <sup>2</sup> | NA                    | NA                | NA             | NA             | NA             |
| 6      | Paid up equity share capital  | 143,597               | 143,590           | 143,586        | 143,597        | 143,586        |
| 7      | Reserves (excluding revaluation reserve)  | 703,361               | 696,847           | 607,357        | 703,361        | 607,357        |
| 8      | Earnings per share (face value of ₹ 10/- each)  |                       |                   |                |                |                |
|        | (a) Basic (not annualised for three months) (in ₹)  | 0.44                  | 2.12              | 1.24           | 6.66           | 7.43           |
|        | (b) Diluted (not annualised for three months) (in ₹)  | 0.43                  | 2.12              | 1.24           | 6.65           | 7.42           |

#### Key numbers of Standalone Audited Financial Results of the Company are as under :

(₹ in lakhs)

| Sr. No | Particulars                             | Three months ended/at |                   |                | Year ended/at  |                |
|--------|---|-----------------------|-------------------|----------------|----------------|----------------|
|        |   | March 31, 2021        | December 31, 2020 | March 31, 2020 | March 31, 2021 | March 31, 2020 |
|        |   | (Audited)             | (Audited)         | (Audited)      | (Audited)      | (Audited)      |
| 1      | Premium Income (gross) <sup>1</sup>     | 1,210,061             | 915,204           | 1,064,700      | 3,573,282      | 3,343,070      |
| 2      | Profit before tax                       | 11,367                | 32,660            | 17,166         | 108,140        | 106,875        |
| 3      | Profit after tax                        | 6,378                 | 30,555            | 17,949         | 96,015         | 106,875        |
| 4      | Total Comprehensive income <sup>2</sup> | NA                    | NA                | NA             | NA             | NA             |

<sup>1</sup> Premium income is gross of reinsurance and net of goods & service tax.

<sup>2</sup> The new Indian Accounting Standards (Ind AS) are currently not applicable to Insurance companies in India.

#### Additional details based on Standalone Results as per Regulation 52(4) of SEBI (LODR) 2015

(₹ in lakhs)

| Sr. No | Particulars  | Year ended/at                             |                |
|--------|--|---|----------------|
|        |  | March 31, 2021                            | March 31, 2020 |
|        |  | (Audited)                                 | (Audited)      |
| 1      | Credit ratings and change in credit ratings (if any)   | "CRISIL AAA/Stable" & "[ICRA]AAA(Stable)" |                |
| 2      | Assets Cover Available Ratio (Note 1)  | 855%                                      | NA             |
| 3      | Debt-Equity Ratio (No of times) (Note 2)   | 0.14                                      | NA             |
| 4      | (I) Previous due date of payment of interest on Non Convertible debenture<br>(a) 6.85% of NCD (Issued on November 6, 2020) | NA  | NA             |
|        | (II) Whether the interest has been paid or not for the above due date<br>(a) 6.85% of NCD (Issued on November 6, 2020)     | NA  | NA             |
| 5      | (I) Next due date of payment of interest on Non Convertible debenture  | November 6, 2021                          | NA             |
|        | (II) Amount of payment of interest on Non Convertible debenture<br>(a) 6.85% of NCD (Issued on November 6, 2020)           | 8,220                                     | NA             |
|        | (III) Next due date for the re-payments of principal of non convertible debenture  | November 6, 2030                          | NA             |
|        | (IV) Amount of re-payment of principal of non convertible debenture  | 120,000                                   | NA             |
| 6      | Debt Service Coverage Ratio (DSCR) (No of times) (Note 4)  | 35.6                                      | NA             |
| 7      | Interest Service Coverage Ratio (ISCR) (No of times) (Note 5)  | 35.6                                      | NA             |
| 8      | Total Borrowings   | 120,000                                   | NA             |
| 9      | Outstanding redeemable preference share (quantity & value)   | NA  | NA             |
| 10     | Capital Redemption Reserve/Debt redemption reserve (Note 6)  | NA  | NA             |
| 11     | Net worth (Note 7)   | 847,646                                   | 751,560        |
| 12     | Net Profit After Tax   | 96,015                                    | 106,875        |
| 13     | Earnings Per Share   |   |                |
|        | (a) Basic EPS before and after extraordinary items (net of tax expense) for the period                                     | 6.69                                      | 7.44           |
|        | (b) Diluted EPS before and after extraordinary items (net of tax expense) for the period                                   | 6.67                                      | 7.43           |

#### Notes:

- The Asset Cover Ratio computation is in accordance with the SEBI Circular SEBI/HO/MIRSD/CRADT/CIR/P/2020/230 dated November 12, 2020 and net assets are excluding Policyholders funds and Funds for Future Appropriations. Assets Cover ratio is computed as net assets divided by total borrowings. Further, the net assets include Credit/(debit) fair value change and revaluation reserve arising out of Shareholders' investments and Capital work in progress.
- Debt-Equity Ratio is calculated as total borrowings divided by Net worth.
- The redemption/maturity date is ten years from the deemed date of allotment, however the Company shall have the right to exercise the call option at end of five years from deemed date of allotment and annually thereafter with prior approval from IRDAI.
- DSCR is calculated as Profit before interest, depreciation and tax (Shareholders account) divided by interest expenses together with principal payments of long term debt during the period.
- ISCR is calculated as Profit before interest, depreciation and tax (Shareholders account) divided by interest expenses of long term debt during the period.
- Debt redemption reserve is not required to be created as per Companies (Share Capital & Debenture) Amendment Rules, 2019 dated August 16, 2019.
- Net worth is shareholders funds excluding Credit/ (Debit) Fair Value Change Account and Revaluation Reserve.
- Disclosure for previous period comparatives are not available since the Company has raised non convertible debenture during half year ended March 31, 2021. (November 6, 2020)

**Note:** The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 & 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and the Company's website (www.iciciprulife.com).

For and on behalf of Board of Directors

**N. S. Kannan**  
Managing Director & CEO  
DIN:00066009