

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

FORM L-6-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS
For the year ended March 31, 2008

(Rs. '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Group	Total
Employees' remuneration and welfare benefits	240,859	26,710	198,291	13,935	605,014	6,635,188	3,028,409	134,079	10,882,485
Travel, conveyance and vehicle running expenses	23,234	2,837	20,810	727	40,850	526,697	226,857	32,922	874,934
Rents, rates and taxes	202,021	33,574	128,390	550	50,498	1,447,864	591,423	68	2,454,388
Repairs	42,019	9,107	23,725	65	9,186	245,583	95,785	2	425,472
Printing and stationery	25,027	2,923	71,177	237	28,394	282,444	96,583	11,463	518,248
Communication expenses	107,752	16,657	126,564	549	51,062	774,878	292,504	1,702	1,371,668
Legal and professional charges	10,751	1,224	8,485	440	9,685	339,321	145,001	4,194	519,101
Medical fees	1,696	17	16,298	12	32,013	69,852	6,588	50	126,526
Auditors' fees :									
(a) as auditor	255	33	69	3	74	5,465	1,993	-	7,892
(b) as advisor or in any other capacity, in respect of									
Taxation matters	5	1	2	-	2	118	43	-	171
Advertisement and publicity	31,148	2,629	31,373	2,472	62,805	1,134,098	525,446	465	1,790,436
Interest and bank charges	9,377	380	62,492	435	25,427	178,608	57,417	1,607	335,743
Agents training, recruitment and incentives	89,311	11,428	79,692	3,741	55,832	1,998,117	905,844	396	3,144,361
Depreciation	29,195	4,903	18,178	88	6,094	158,429	61,324	48	278,259
Service tax on premium absorbed	1,018	169	647	3	254	7,297	2,981	0	12,369
Information technology cost	45,780	7,850	27,719	275	8,261	214,037	85,911	117	389,950
Administration support expenses	25,289	83	280,909	2,106	48,101	1,993,894	921,776	2,124	3,274,282
Others	79,634	8,489	217,376	1,180	221,731	1,676,429	557,345	30,906	2,793,090
Total	964,371	129,014	1,312,197	26,818	1,255,283	17,688,319	7,603,230	220,143	29,199,375

For the year ended March 31, 2007

(Rs. '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Group	Total
Employees' remuneration & welfare benefits	178,709	22,032	53,984	15,536	117,567	3,753,081	1,145,924	82,873	5,369,706
Travel, conveyance and vehicle running expenses	20,020	2,502	6,285	1,822	19,113	402,284	131,071	36,522	619,619
Rents, rates & taxes	108,496	20,510	42,452	2,216	11,370	534,162	271,506	18	990,730
Repairs	26,569	4,673	8,196	167	2,124	84,828	45,636	21	172,214
Printing & stationery	18,687	2,560	36,850	440	11,128	149,959	51,127	5,173	275,924
Communication expenses	96,005	17,602	66,097	1,162	18,362	433,114	212,737	1,786	846,865
Legal & professional charges	14,423	1,847	3,748	1,633	2,592	260,574	88,617	1,784	375,218
Medical fees	3,702	64	9,966	(58)	11,502	93,654	5,352	101	124,283
Auditors' fees :									
(a) as auditor	51	-	7	5	13	2,288	550	-	2,914
(b) as advisor or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-
Taxation matters	-	-	-	-	-	-	-	-	-
Advertisement and publicity	28,922	3,221	9,390	4,224	121,776	667,999	210,400	8,337	1,054,269
Interest & Bank charges	10,704	1,684	32,981	423	9,287	130,205	30,417	2,672	218,373
Agents training, recruitment & incentives	77,085	10,785	28,299	6,844	13,072	1,259,822	439,206	65	1,835,178
Depreciation	25,443	4,950	9,878	181	2,292	93,930	51,366	-	188,040
Service tax on premium absorbed	246	1	56	64	72	12,208	3,024	-	15,671
Information technology cost	36,347	7,236	14,429	141	3,273	103,770	66,874	105	232,175
Administration support expenses	18,372	126	309,427	7,743	7,478	938,774	340,282	18	1,622,220
Others	63,976	8,638	82,814	2,637	45,216	841,570	233,382	7,955	1,286,188
TOTAL	727,757	108,431	714,859	45,180	396,237	9,762,222	3,327,471	147,430	15,229,587