

## FORM L-1-A-RA

Name of the Insurer: ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED  
Registration number and date of registration with the IRDA : Regn.No. 105 dated 24.11.2000

## REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2009

## Policyholders' Account (Technical Account)

(Rs. '000)

Particulars	Sch	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Premiums earned - net</b>											
(a) Premium	L-4	3,631,213	473,182	1,995,922	1,521,027	907,778	78,667,938	53,674,372	445,146	12,245,630	153,562,208
(b) Reinsurance ceded		(1,690)	(43)	(197,902)	-	(113,106)	(42,637)	(674)	(10,915)	(13,305)	(380,272)
<b>Income from Investments</b>											
(a) Interest, Dividend & Rent - Gross		955,049	269,048	350,259	424,502	26,285	5,600,370	2,225,358	1,960	1,588,519	11,441,350
(b) Profit on sale/redemption of investments		124,825	34,493	60,179	335,086	6,317	11,771,146	2,768,356	1,158	688,727	15,790,287
(c) Loss on sale/redemption of investments		(151,533)	(30,358)	(621)	(63,611)	(1,592)	(22,842,184)	(9,006,056)	(347)	(840,438)	(32,936,740)
(d) Unrealised gain/(loss)		-	-	-	-	-	(40,924,861)	(14,483,619)	5,740	(379,384)	(55,782,124)
(e) Appropriation / Expropriation Adjustment Account		-	-	-	-	-	(14,420)	38,601	176	(8,350)	16,007
<b>Other income:</b>											
Contribution from the Shareholders' account		-	-	40,072	64,410	544,089	5,647,655	2,927,194	189,159	73,109	9,485,688
Fees and charges		2,610	-	89	-	-	15,610	1,105	-	-	19,414
<b>Total (A)</b>		<b>4,560,474</b>	<b>746,322</b>	<b>2,247,998</b>	<b>2,281,414</b>	<b>1,369,771</b>	<b>37,878,617</b>	<b>38,144,637</b>	<b>632,077</b>	<b>13,354,508</b>	<b>101,215,818</b>
Commission	L-5	209,951	7,595	212,727	581	184,508	4,132,329	2,189,843	62,104	157	6,999,895
Operating expenses related to Insurance business	L-6	546,329	30,984	1,066,533	5,062	1,117,990	16,986,273	7,220,101	232,705	181,279	27,387,256
Provision for taxation (Fringe benefit tax)		5,540	587	2,051	13	1,785	143,540	57,380	484	-	211,380
<b>Total (B)</b>		<b>761,820</b>	<b>39,166</b>	<b>1,281,311</b>	<b>5,656</b>	<b>1,304,283</b>	<b>21,262,142</b>	<b>9,467,424</b>	<b>295,293</b>	<b>181,436</b>	<b>34,598,531</b>
Benefits paid (Net)	L-7	454,948	192,753	410,644	408,970	116,990	12,988,759	2,049,332	438	5,442,748	22,065,582
Interim Bonus Paid		425	94	-	-	-	-	-	-	-	519
Change in valuation of liability in respect of life policies		3,065,741	452,808	384,277	1,765,584	(51,502)	2,846,931	25,911,407	336,346	7,730,324	42,421,916
<b>Total (C)</b>		<b>3,521,114</b>	<b>645,655</b>	<b>774,921</b>	<b>2,174,554</b>	<b>65,488</b>	<b>15,835,690</b>	<b>27,960,739</b>	<b>336,784</b>	<b>13,173,072</b>	<b>64,488,017</b>
<b>SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)</b>		<b>277,540</b>	<b>61,501</b>	<b>191,766</b>	<b>101,204</b>	<b>-</b>	<b>780,785</b>	<b>716,474</b>	<b>-</b>	<b>-</b>	<b>2,129,270</b>
<b>APPROPRIATIONS</b>											
Transfer to Shareholders' account		31,656	9,814	191,766	101,204	-	-	-	-	-	334,440
Balance being funds for future appropriations		245,884	51,687	-	-	-	780,785	716,474	-	-	1,794,830
<b>Total (D)</b>		<b>277,540</b>	<b>61,501</b>	<b>191,766</b>	<b>101,204</b>	<b>-</b>	<b>780,785</b>	<b>716,474</b>	<b>-</b>	<b>-</b>	<b>2,129,270</b>
<b>FUNDS FOR FUTURE APPROPRIATION</b>											
Opening Balance as at April 1, 2008		1,013,279	271,876	-	-	-	3,304,917	788,435	-	-	5,378,507
Add: Current year appropriations		245,884	51,687	-	-	-	780,785	716,474	-	-	1,794,830
<b>Balance Carried forward to Balance Sheet</b>		<b>1,259,163</b>	<b>323,563</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,085,702</b>	<b>1,504,909</b>	<b>-</b>	<b>-</b>	<b>7,173,337</b>
<b>SIGNIFICANT ACCOUNTING POLICIES &amp; NOTES TO ACCOUNTS</b>											

DETAILS OF Total SURPLUS	Par Life	Par Pension
(a) Interim bonuses paid	425	94
(b) Allocation of bonus to policyholders'	284,475	88,236
(c) Surplus shown in the Revenue Account	277,540	61,501
<b>Total SURPLUS</b>	<b>562,440</b>	<b>149,831</b>

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India by the Company have been fully debited to the Policyholder's Revenue Account as expenses.

Schedules referred to herein form an integral part of the Policyholders' Revenue Account.

As per our report of even date attached.

For Walker, Chandiook & Co.  
Chartered Accountants

For B S R & Co.  
Chartered Accountants

For and on behalf of the Board of Directors

Khushroo B. Panthaky  
Partner  
Membership No. 042423

Akeel Master  
Partner  
Membership No. 046768

Avijit Chatterjee  
Appointed Actuary

K. V. Kamath  
Chairman

Keki Dadiseth  
Director

Barry Stowe  
Director

Sanaulla Khan  
Company Secretary

Shikha Sharma  
Managing Director

N. S. Kannan  
Executive Director

Place : Mumbai  
Date : April 21, 2009