

Name of the Insurer: ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED  
Registration number and date of registration with the IRDA : Regn.No. 105 dated 24.11.2000

## CONSOLIDATED CONDENSED REVENUE ACCOUNT FOR THE NINE MONTHS ENDED DECEMBER 31, 2012

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Premiums earned – net</b>											
(a) Premium	1	5,076,700	2,310,506	16,351,866	1,953,684	153,239	35,072,918	20,334,705	1,296,706	8,354,755	90,905,079
(b) Reinsurance ceded		(1,252)	(26)	(474,807)	-	(35,417)	(138,008)	(101)	(229,272)	(660)	(879,543)
<b>Income from Investments</b>											
(a) Interest, Dividend & Rent - Gross		2,118,443	1,225,600	970,286	780,191	13,521	8,483,944	6,796,286	96,552	3,218,190	23,703,013
(b) Profit on sale/redemption of investments		221,717	151,135	196,614	48,738	2,892	11,967,051	8,339,258	51,723	1,085,248	22,064,376
(c) Loss on sale/redemption of investments		(50,211)	(31,084)	(28,004)	(1,110)	(181)	(7,239,878)	(5,747,787)	(57,441)	(369,244)	(13,524,940)
(d) Unrealised gain/(loss)		-	-	-	-	-	17,388,398	15,395,353	256,776	814,131	33,854,658
(e) Appropriation / Expropriation Adjustment Account		-	-	-	-	-	-	-	-	-	-
<b>Other income:</b>											
Contribution from the Shareholders' account		-	-	2,315,448	432,481	459,248	-	-	-	-	3,207,177
Fees and charges		20,405	602	12,352	-	267	1,661	-	-	-	35,287
Miscellaneous income		5,321	211	19,732	127	194	30,692	6,331	1,821	1,596	66,025
<b>Total (A)</b>		<b>7,391,123</b>	<b>3,656,944</b>	<b>19,363,487</b>	<b>3,214,111</b>	<b>593,763</b>	<b>65,566,778</b>	<b>45,124,045</b>	<b>1,416,865</b>	<b>13,104,016</b>	<b>159,431,132</b>
Commission	2	460,156	3,121	3,069,071	979	6,588	1,230,833	253,955	60,854	-	5,085,557
Operating expenses related to Insurance business	3	1,008,831	26,081	3,821,389	96,553	33,312	6,531,288	2,047,126	404,125	160,420	14,129,125
Provision for doubtful debts		6,850	68	15,385	92	39	7,451	5,580	1,740	-	37,205
Bad debts written off		1,047	13	2,761	8	34	8,755	1,306	232	-	14,156
<b>Total (B)</b>		<b>1,476,884</b>	<b>29,283</b>	<b>6,908,606</b>	<b>97,632</b>	<b>39,973</b>	<b>7,778,327</b>	<b>2,307,967</b>	<b>466,951</b>	<b>160,420</b>	<b>19,266,043</b>
Benefits paid (Net)	4	3,322,628	3,764,599	745,787	591,362	43,400	43,259,562	34,619,204	177,809	8,009,561	94,533,912
Interim Bonus Paid		29,764	925	-	-	-	-	-	-	-	30,689
Change in valuation of liability in respect of life policies											
(a)Gross amount		2,233,521	(440,475)	14,534,114	2,592,724	582,181	11,573,022	1,119,722	669,635	4,696,883	37,561,327
(b)Amount ceded in reinsurance		-	-	(2,463,061)	-	-	-	-	-	-	(2,463,061)
(c)Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-
<b>Total (C)</b>		<b>5,585,913</b>	<b>3,325,049</b>	<b>12,816,840</b>	<b>3,184,086</b>	<b>625,581</b>	<b>54,832,584</b>	<b>35,738,926</b>	<b>847,444</b>	<b>12,706,444</b>	<b>129,662,867</b>
<b>SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)</b>		<b>328,326</b>	<b>302,612</b>	<b>(361,959)</b>	<b>(67,607)</b>	<b>(71,791)</b>	<b>2,955,867</b>	<b>7,077,152</b>	<b>102,470</b>	<b>237,152</b>	<b>10,502,222</b>
Tax credit / (charge) - Refer note 7 of schedule 16		(44,387)	-	361,959	67,607	71,791	(487,083)	-	(13,853)	(32,061)	(76,027)
<b>SURPLUS/ (DEFICIT) AFTER TAX</b>		<b>283,939</b>	<b>302,612</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,468,784</b>	<b>7,077,152</b>	<b>88,617</b>	<b>205,091</b>	<b>10,426,195</b>
<b>APPROPRIATIONS</b>											
Transfer to Shareholders' account		-	-	-	-	-	3,919,296	8,241,387	88,617	205,091	12,454,391
Balance being funds for future appropriations		283,939	302,612	-	-	-	(1,450,512)	(1,164,235)	-	-	(2,028,196)
<b>Total (D)</b>		<b>283,939</b>	<b>302,612</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,468,784</b>	<b>7,077,152</b>	<b>88,617</b>	<b>205,091</b>	<b>10,426,195</b>
<b>FUNDS FOR FUTURE APPROPRIATION</b>											
Opening Balance as at April 1, 2012		681,524	474,378	-	-	-	3,038,827	3,397,440	-	-	7,592,169
Add: Current period appropriations		283,939	302,612	-	-	-	(1,450,512)	(1,164,235)	-	-	(2,028,196)
<b>Balance Carried forward to Balance Sheet</b>		<b>965,463</b>	<b>776,990</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,588,315</b>	<b>2,233,205</b>	<b>-</b>	<b>-</b>	<b>5,563,973</b>

SELECT EXPLANATORY NOTES

Selected explanatory notes attached herewith form an integral part of the Consolidated Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Consolidated Condensed Policyholders' Revenue Account as expenses.

Schedules referred to herein form an integral part of the Consolidated Condensed Policyholders' Revenue Account.

As per our report of even date attached.

**For S.R.Batliboi & Co.**  
Chartered Accountants  
Firm Registration No.301003E

**For S.B.Billimoria & Co.**  
Chartered Accountants  
Firm Registration No.101496W

For and on behalf of the Board of Directors

**per Shrawan Jalan**  
Partner  
Membership No. 102102

**Sanjiv V. Pilgaonkar**  
Partner  
Membership No. 39826

**Chanda Kochhar**  
Chairperson

**Keki Dadiseth**  
Director

**K. Ramkumar**  
Director

**Sandeep Bakhshi**  
Managing Director and CEO

Place : Mumbai  
Date : January 22, 2013

**Puneet Nanda**  
Executive Director

**Avijit Chatterjee**  
Appointed Actuary

**Satyan Jambunathan**  
Executive Vice President

**Sanaula Khan**  
Company Secretary

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Registration number and date of registration with the IRDA : Regn.No. 105 dated 24.11.2000

## CONSOLIDATED CONDENSED REVENUE ACCOUNT FOR THE NINE MONTH ENDED DECEMBER 31, 2011

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Premiums earned – net</b>											
(a) Premium	1	4,523,762	2,328,843	9,279,520	1,933,206	181,710	38,419,718	30,193,434	1,184,911	4,369,671	92,414,775
(b) Reinsurance ceded		(8,091)	(33)	(371,402)	-	(48,482)	(55,451)	(219)	(196,631)	(902)	(681,211)
<b>Income from Investments</b>											
(a) Interest, Dividend & Rent - Gross		1,781,544	910,731	442,555	570,345	15,883	7,035,368	5,976,252	65,635	2,771,619	19,569,932
(b) Profit on sale/redemption of investments		40,077	5,329	50,881	200	2,249	16,990,396	11,216,344	47,513	683,253	29,036,242
(c) Loss on sale/redemption of investments		(9,239)	(5,583)	(4,818)	(219)	(65)	(6,253,993)	(5,996,754)	(96,159)	(420,566)	(12,787,396)
(d) Unrealised gain/(loss)		-	-	-	-	-	(56,117,130)	(40,719,118)	(242,331)	(1,363,727)	(98,442,306)
(e) Appropriation / Expropriation Adjustment Account		-	-	-	-	-	353,301	(352,683)	(3,917)	(20,994)	(24,293)
<b>Other income:</b>											
Contribution from the Shareholders' account		-	-	1,493,029	928,316	-	-	-	-	-	2,421,345
Fees and charges		30,610	1,707	2,484	-	617	7,527	327	24	9	43,305
Miscellaneous income		4,606	175	17,681	155	228	25,338	4,674	1,643	496	54,996
<b>Total (A)</b>		<b>6,363,269</b>	<b>3,241,169</b>	<b>10,909,930</b>	<b>3,432,003</b>	<b>152,140</b>	<b>405,074</b>	<b>322,257</b>	<b>760,688</b>	<b>6,018,859</b>	<b>31,605,389</b>
Commission	2	410,406	3,336	1,884,326	430	8,072	1,148,334	326,962	69,400	-	3,851,266
Operating expenses related to Insurance business	3	972,982	23,890	3,679,038	33,725	51,927	6,620,746	1,836,334	392,303	152,994	13,763,939
Provision for doubtful debts		(7,091)	(84)	(30,345)	(461)	(327)	(11,724)	14,306	(2,122)	-	(37,848)
Bad debts written off		14,681	245	38,692	511	836	38,272	11,640	3,942	-	108,819
<b>Total (B)</b>		<b>1,390,978</b>	<b>27,387</b>	<b>5,571,711</b>	<b>34,205</b>	<b>60,508</b>	<b>7,795,628</b>	<b>2,189,242</b>	<b>463,523</b>	<b>152,994</b>	<b>17,686,176</b>
Benefits paid (Net)	4	883,388	1,043,503	658,271	523,304	65,193	30,361,369	19,723,810	119,446	3,747,321	57,125,605
Interim Bonus Paid		15,359	704	-	-	-	-	-	-	-	16,063
Change in valuation of liability in respect of life policies											
(a)Gross amount		4,347,042	2,183,671	9,262,925	3,019,611	(198,894)	(40,463,110)	(28,884,481)	177,059	1,560,830	(48,995,347)
(b)Amount ceded in reinsurance		-	-	(4,349,582)	-	-	-	-	-	-	(4,349,582)
(c)Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-
<b>Total (C)</b>		<b>5,245,789</b>	<b>3,227,878</b>	<b>5,571,614</b>	<b>3,542,915</b>	<b>(133,701)</b>	<b>(10,101,741)</b>	<b>(9,160,671)</b>	<b>296,505</b>	<b>5,308,151</b>	<b>3,796,739</b>
<b>SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)</b>		<b>(273,498)</b>	<b>(14,096)</b>	<b>(233,395)</b>	<b>(145,117)</b>	<b>225,333</b>	<b>2,711,187</b>	<b>7,293,686</b>	<b>660</b>	<b>557,714</b>	<b>10,122,474</b>
Tax credit / (charge) - Refer note 7 of schedule 16		36,974	-	233,395	145,117	(30,463)	(589,983)	-	(89)	(75,397)	(280,446)
<b>SURPLUS/ (DEFICIT) AFTER TAX</b>		<b>(236,524)</b>	<b>(14,096)</b>	<b>-</b>	<b>-</b>	<b>194,870</b>	<b>2,121,204</b>	<b>7,293,686</b>	<b>571</b>	<b>482,317</b>	<b>9,842,028</b>
<b>APPROPRIATIONS</b>											
Transfer to Shareholders' account		-	-	-	-	194,870	3,333,524	7,605,319	571	482,317	11,616,601
Balance being funds for future appropriations		(236,524)	(14,096)	-	-	-	(1,212,320)	(311,633)	-	-	(1,774,573)
<b>Total (D)</b>		<b>(236,524)</b>	<b>(14,096)</b>	<b>-</b>	<b>-</b>	<b>194,870</b>	<b>2,121,204</b>	<b>7,293,686</b>	<b>571</b>	<b>482,317</b>	<b>9,842,028</b>
<b>FUNDS FOR FUTURE APPROPRIATION</b>											
Opening Balance as at April 1, 2011		823,159	476,677	-	-	-	4,574,250	3,847,940	-	-	9,722,026
Add: Current period appropriations		(236,524)	(14,096)	-	-	-	(1,212,320)	(311,633)	-	-	(1,774,573)
<b>Balance Carried forward to Balance Sheet</b>		<b>586,635</b>	<b>462,581</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,361,930</b>	<b>3,536,307</b>	<b>-</b>	<b>-</b>	<b>7,947,453</b>
<b>SELECT EXPLANATORY NOTES</b>	16										

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As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Consolidated condensed Policyholders' Revenue Account as expenses.

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Chartered Accountants  
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**For S.B.Billimoria & Co.**  
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For and on behalf of the Board of Directors

**per Shrawan Jalan**  
Partner  
Membership No. 102102

**Sanjiv V. Pilgaonkar**  
Partner  
Membership No. 39826

**Chanda Kochhar**  
Chairperson

**Keki Dadiseth**  
Director

**K. Ramkumar**  
Director

**Sandeep Bakhshi**  
Managing Director and CEO

**Puneet Nanda**  
Executive Director

**Avijit Chatterjee**  
Appointed Actuary

**Satyan Jambunathan**  
Executive Vice President

**Sanaula Khan**  
Company Secretary

Place : Mumbai  
Date : January 22, 2013

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Registration number and date of registration with the IRDA : Regn.No. 105 dated 24.11.2000

## CONSOLIDATED CONDENSED REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2012

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Premiums earned – net</b>											
(a) Premium	1	1,864,608	1,208,666	6,874,832	713,057	52,915	13,650,130	5,122,185	397,779	2,189,424	32,073,596
(b) Reinsurance ceded		(442)	(8)	(184,249)	-	(11,555)	(53,181)	(28)	(77,826)	(137)	(327,426)
<b>Income from Investments</b>											
(a) Interest, Dividend & Rent - Gross		712,340	394,381	400,501	287,093	3,541	2,158,740	1,713,079	28,261	1,051,278	6,749,214
(b) Profit on sale/redemption of investments		78,084	120,460	92,261	32,448	1,701	5,146,990	3,309,544	18,143	281,806	9,081,437
(c) Loss on sale/redemption of investments		(31,267)	(8,408)	(17,626)	-	-	(1,083,315)	(794,442)	(4,308)	(19,557)	(1,958,923)
(d) Unrealised gain/(loss)		-	-	-	-	-	6,511,343	5,724,996	99,208	365,517	12,701,064
(e) Appropriation / Expropriation Adjustment Account		-	-	-	-	-	-	-	-	-	-
<b>Other income:</b>											
Contribution from the Shareholders' account		-	-	673,609	177,110	56,886	-	-	-	10,007	917,612
Fees and charges		5,028	93	2,865	-	44	533	-	-	-	8,563
Miscellaneous income		1,550	59	5,903	45	51	8,276	1,822	470	1,244	19,420
<b>Total (A)</b>		<b>2,629,901</b>	<b>1,715,243</b>	<b>7,848,096</b>	<b>1,209,753</b>	<b>103,583</b>	<b>26,339,516</b>	<b>15,077,156</b>	<b>461,727</b>	<b>3,879,582</b>	<b>59,264,557</b>
Commission	2	177,891	1,159	1,268,707	330	2,288	487,098	61,692	19,870	-	2,019,035
Operating expenses related to Insurance business	3	322,787	8,415	1,300,381	84,079	9,254	2,155,437	749,413	119,791	58,760	4,808,317
Provision for doubtful debts		444	(3)	437	4	124	(6,743)	(809)	11	-	(6,535)
Bad debts written off		90	-	253	1	2	6,814	802	60	-	8,022
<b>Total (B)</b>		<b>501,212</b>	<b>9,571</b>	<b>2,569,778</b>	<b>84,414</b>	<b>11,668</b>	<b>2,642,606</b>	<b>811,098</b>	<b>139,732</b>	<b>58,760</b>	<b>6,828,839</b>
Benefits paid (Net)	4	416,926	625,779	217,674	216,174	6,697	17,696,634	14,552,428	55,985	1,696,685	35,484,982
Interim Bonus Paid		9,925	236	-	-	-	-	-	-	-	10,161
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	-	-
(a)Gross amount		1,476,302	973,097	5,616,554	936,852	94,110	4,877,319	(2,908,164)	215,786	2,125,701	13,407,557
(b)Amount ceded in reinsurance		-	-	(450,609)	-	-	-	-	-	-	(450,609)
(c)Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-
<b>Total (C)</b>		<b>1,903,153</b>	<b>1,599,112</b>	<b>5,383,619</b>	<b>1,153,026</b>	<b>100,807</b>	<b>22,573,953</b>	<b>11,644,264</b>	<b>271,771</b>	<b>3,822,386</b>	<b>48,452,091</b>
<b>SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)</b>		<b>225,536</b>	<b>106,560</b>	<b>(105,301)</b>	<b>(27,687)</b>	<b>(8,892)</b>	<b>1,122,957</b>	<b>2,621,794</b>	<b>50,224</b>	<b>(1,564)</b>	<b>3,983,627</b>
Tax credit / (charge) - Refer note 7 of schedule 16		(30,491)	-	105,301	27,687	8,892	(168,462)	-	(6,790)	1,564	(62,299)
<b>SURPLUS/ (DEFICIT) AFTER TAX</b>		<b>195,045</b>	<b>106,560</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>954,495</b>	<b>2,621,794</b>	<b>43,434</b>	<b>-</b>	<b>3,921,328</b>
<b>APPROPRIATIONS</b>											
Transfer to Shareholders' account		-	-	-	-	-	1,301,481	2,642,503	43,434	-	3,987,418
Balance being funds for future appropriations		195,045	106,560	-	-	-	(346,986)	(20,709)	-	-	(66,090)
<b>Total (D)</b>		<b>195,045</b>	<b>106,560</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>954,495</b>	<b>2,621,794</b>	<b>43,434</b>	<b>-</b>	<b>3,921,328</b>
<b>FUNDS FOR FUTURE APPROPRIATION</b>											
Opening Balance as at October 1, 2012		770,418	670,430	-	-	-	1,935,301	2,253,914	-	-	5,630,063
Add: Current period appropriations		195,045	106,560	-	-	-	(346,986)	(20,709)	-	-	(66,090)
<b>Balance Carried forward to Balance Sheet</b>		<b>965,463</b>	<b>776,990</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,588,315</b>	<b>2,233,205</b>	<b>-</b>	<b>-</b>	<b>5,563,973</b>

SELECT EXPLANATORY NOTES

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Chartered Accountants  
Firm Registration No.301003E

**For S.B.Billimoria & Co.**  
Chartered Accountants  
Firm Registration No.101496W

For and on behalf of the Board of Directors

**per Shrawan Jalan**  
Partner  
Membership No. 102102

**Sanjiv V. Pilgaonkar**  
Partner  
Membership No. 39826

**Chanda Kochhar**  
Chairperson

**Keki Dadiset**  
Director

**K. Ramkumar**  
Director

**Sandeep Bakhshi**  
Managing Director and CEO

Place : Mumbai  
Date : January 22, 2013

**Puneet Nanda**  
Executive Director

**Avijit Chatterjee**  
Appointed Actuary

**Satyan Jambunathan**  
Executive Vice President

**Sanaulla Khan**  
Company Secretary

## FORM A-RA

Name of the Insurer: ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED  
Registration number and date of registration with the IRDA : Regn.No. 105 dated 24.11.2000

## CONSOLIDATED CONDENSED REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2011

## Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Premiums earned - net</b>											
(a) Premium	1	1,569,183	1,008,726	4,277,944	350,098	62,118	14,428,697	8,636,782	358,509	1,345,957	32,038,014
(b) Reinsurance ceded		(7,205)	(13)	(172,801)	-	(14,933)	(24,189)	(76)	(70,529)	(210)	(289,956)
<b>Income from Investments</b>											
(a) Interest, Dividend & Rent - Gross		617,663	322,693	165,431	230,697	6,509	1,739,987	1,472,422	18,095	922,292	5,495,789
(b) Profit on sale/redemption of investments		11,980	728	24,552	187	751	2,800,723	1,548,244	14,005	214,867	4,616,037
(c) Loss on sale/redemption of investments		(477)	(690)	(540)	(164)	-	(2,420,298)	(1,847,185)	(38,082)	(232,326)	(4,539,762)
(d) Unrealised gain/(loss)		-	-	-	-	-	(17,270,423)	(12,648,816)	(75,089)	(367,821)	(30,362,149)
(e) Appropriation / Expropriation Adjustment Account		-	-	-	-	-	-	-	-	-	-
<b>Other income:</b>											
Contribution from the Shareholders' account		-	-	247,300	21,014	-	-	-	-	-	268,314
Fees and charges		10,918	553	998	-	169	2,174	58	-	1	14,871
Miscellaneous income		1,698	73	6,407	59	91	10,146	2,197	595	173	21,439
<b>Total (A)</b>		<b>2,203,760</b>	<b>1,332,070</b>	<b>4,549,291</b>	<b>601,891</b>	<b>54,705</b>	<b>(733,183)</b>	<b>(2,836,374)</b>	<b>207,504</b>	<b>1,882,933</b>	<b>7,262,597</b>
Commission	2	151,458	1,133	793,294	216	2,396	506,436	79,723	22,189	-	1,556,845
Operating expenses related to Insurance business	3	349,328	11,642	1,117,102	3,669	17,050	2,617,390	642,743	126,661	44,166	4,929,751
Provision for doubtful debts		3,202	85	1,090	17	213	14,131	18,767	785	-	38,290
Bad debts written off		-	-	-	-	-	-	-	-	-	-
<b>Total (B)</b>		<b>503,988</b>	<b>12,860</b>	<b>1,911,486</b>	<b>3,902</b>	<b>19,659</b>	<b>3,137,957</b>	<b>741,233</b>	<b>149,635</b>	<b>44,166</b>	<b>6,524,886</b>
Benefits paid (Net)	4	234,591	308,644	171,228	172,784	14,526	7,608,645	5,466,668	43,254	611,676	14,632,016
Interim Bonus Paid		7,215	231	-	-	-	-	-	-	-	7,446
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	-	-
(a)Gross amount		1,503,463	1,009,543	3,944,687	428,490	(118,753)	(11,859,591)	(11,294,124)	14,615	1,153,154	(15,218,516)
(b)Amount ceded in reinsurance		-	-	(1,439,451)	-	-	-	-	-	-	(1,439,451)
(c)Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-
<b>Total (C)</b>		<b>1,745,269</b>	<b>1,318,418</b>	<b>2,676,464</b>	<b>601,274</b>	<b>(104,227)</b>	<b>(4,250,946)</b>	<b>(5,827,456)</b>	<b>57,869</b>	<b>1,764,830</b>	<b>(2,018,505)</b>
<b>SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)</b>		<b>(45,497)</b>	<b>792</b>	<b>(38,659)</b>	<b>(3,285)</b>	<b>139,273</b>	<b>379,806</b>	<b>2,249,849</b>	<b>-</b>	<b>73,937</b>	<b>2,756,216</b>
Provision for taxation		-	-	-	-	-	-	-	-	-	-
Tax credit / (charge) - Refer note 7 of schedule 16		6,151	-	38,659	3,285	(18,829)	(116,398)	-	-	(9,995)	(97,127)
<b>SURPLUS/ (DEFICIT) AFTER TAX</b>		<b>(39,346)</b>	<b>792</b>	<b>-</b>	<b>-</b>	<b>120,444</b>	<b>263,408</b>	<b>2,249,849</b>	<b>-</b>	<b>63,942</b>	<b>2,659,089</b>
<b>APPROPRIATIONS</b>											
Transfer to Shareholders' account		-	-	-	-	120,444	838,335	2,376,344	-	63,942	3,399,065
Balance being funds for future appropriations		(39,346)	792	-	-	-	(574,927)	(126,495)	-	-	(739,976)
<b>Total (D)</b>		<b>(39,346)</b>	<b>792</b>	<b>-</b>	<b>-</b>	<b>120,444</b>	<b>263,408</b>	<b>2,249,849</b>	<b>-</b>	<b>63,942</b>	<b>2,659,089</b>
<b>FUNDS FOR FUTURE APPROPRIATION</b>											
Opening Balance as at October 1, 2011		625,981	461,789	-	-	-	3,936,857	3,662,802	-	-	8,687,429
Add: Current period appropriations		(39,346)	792	-	-	-	(574,927)	(126,495)	-	-	(739,976)
<b>Balance Carried forward to Balance Sheet</b>		<b>586,635</b>	<b>462,581</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,361,930</b>	<b>3,536,307</b>	<b>-</b>	<b>-</b>	<b>7,947,453</b>
<b>SELECT EXPLANATORY NOTES</b>	16										

Selected explanatory notes attached herewith form an integral part of the Consolidated Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Consolidated Condensed Policyholders' Revenue Account as expenses.

Schedules referred to herein form an integral part of the Consolidated Condensed Policyholders' Revenue Account.

As per our report of even date attached.

**For S.R.Batliloi & Co.**  
Chartered Accountants  
Firm Registration No.301003E

**For S.B.Billimoria & Co.**  
Chartered Accountants  
Firm Registration No.101496W

For and on behalf of the Board of Directors

**per Shrawan Jalan**  
Partner  
Membership No. 102102

**Sanjiv V. Piilgaonkar**  
Partner  
Membership No. 39826

**Chanda Kochhar**  
Chairperson

**Keki Dadiseth**  
Director

**K. Ramkumar**  
Director

**Sandeep Bakhshi**  
Managing Director and CEO

Place : Mumbai  
Date : January 22, 2013

**Puneet Nanda**  
Executive Director

**Avijit Chatterjee**  
Appointed Actuary

**Satyan Jambunathan**  
Executive Vice President

**Sanaulla Khan**  
Company Secretary