

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
CONSOLIDATED CONDENSED RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD

(₹ '000)

Particulars	April 1, 2012 to December 31, 2012	April 1, 2011 to March 31, 2012	April 1, 2011 to December 31, 2011
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from customers:			
Premium and other receipts	108,952,218	165,102,354	109,492,732
Tax Refund	874	-	-
Cash paid towards operating activities:			
Commission paid	(4,907,409)	(6,125,278)	(4,110,679)
Policy benefits paid	(94,234,184)	(84,502,035)	(57,128,557)
Other expenses	(32,421,820)	(45,949,903)	(32,330,624)
Reinsurance premium ceded (net of recovery amount)	(362,991)	(429,042)	(389,245)
Advances and deposits	56,897	374,418	193,813
Loan against policies	11,691	(8,795)	(10,186)
Taxes paid	-	(131,857,816)	(15,543)
Net cash from operating activities (A)	(22,904,724)	28,146,176	15,701,711
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of fixed assets	(229,337)	(378,334)	(185,231)
Sale of fixed assets	15,335	8,441	3,638
Purchase of investments	(4,487,807,793)	(4,985,692,143)	(3,431,511,107)
Sale of investments	4,490,610,955	4,958,409,969	3,422,896,715
Interest & rent received (net of Tax deducted at source)	12,207,850	13,636,956	8,475,606
Dividend received	5,091,992	6,026,855	4,966,279
Net cash from investing activities (B)	19,889,002	(7,988,256)	4,645,901
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issuance of share capital	1,966	3,880	20,810
Share premium on capital issued	2,988	32,590	-
Final Dividend	(1,000,194)	(3,142,777)	-
Interim Dividend Paid	(2,214,756)	-	(2,071,270)
Dividend Distribution tax paid	(521,545)	(509,837)	-
Net cash used in financing activities (C)	(3,731,541)	(3,616,144)	(2,050,460)
Net increase In cash and cash equivalents (A+B+C)	(6,747,263)	16,541,776	18,297,152
Cash and cash equivalents at beginning of the year	31,942,115	15,400,340	15,400,340
Cash and cash equivalents at end of the quarter	25,194,852	31,942,116	33,697,492

Note:

Cash and cash equivalents at the end of the period			
- Cash (Including cheques in hand and stamps in hand)	884,200	1,492,219	629,975
- Bank Balances and Money at call and short notice	247,872	1,357,446	383,375
[Including bank balance for linked business of ₹ 4,755 thousands (Previous Year: ₹ 3,245 thousands)]			
- Other short term liquid investment			
[Forming part of investments in financials]	24,062,780	29,092,451	32,684,142
	<u>25,194,852</u>	<u>31,942,116</u>	<u>33,697,492</u>

As per our report of even date attached

For S.R.Batliboi & Co.
Chartered Accountants
Firm Registration No.301003E

For S.B.Billimoria & Co.
Chartered Accountants
Firm Registration No.101496W

For and on behalf of the Board of Directors

per Shrawan Jalan
Partner
Membership No.102102

Sanjiv V. Pilgaonkar
Partner
Membership No. 39826

Chanda Kochhar
Chairperson

Keki Dadiseth
Director

K. Ramkumar
Director

Sandeep Bakhshi
Managing Director and CEO

Puneet Nanda
Executive Director

Avijit Chatterjee
Appointed Actuary

Satyan Jambunathan
Executive Vice President

Sanaulla Khan
Company Secretary

Place : Mumbai
Date : January 22, 2013