

## FORM A-BS

ICICI Prudential Life Insurance Company Limited  
Regn.No. 105 dated 24.11.2000

Consolidated Balance Sheet as at March 31, 2013

(₹ '000)

Particulars	Schedule	March 31, 2013	March 31, 2012
<b>Sources of funds</b>			
Shareholders' funds :			
Share capital	5	14,289,392	14,288,491
Reserve and surplus	6	36,525,216	35,023,689
Credit/[debit] fair value change account		477,588	207,604
Deferred tax liability - Refer note 3.7 of schedule 16		201	156
<b>Sub - total</b>		<b>51,292,397</b>	<b>49,519,940</b>
Borrowings	7	-	-
Policyholders' funds :			
Credit/[debit] fair value change account		2,478,035	2,203,143
Revaluation reserve - Investment property		704,479	704,479
Policy liabilities		110,276,000	83,379,998
Provision for linked liabilities		569,584,031	574,185,927
Funds for discontinued policies		4,301,825	665,190
<b>Sub - total</b>		<b>687,344,370</b>	<b>661,138,737</b>
Funds for Future Appropriations			
Linked		1,322,418	3,322,629
Non linked		3,760,126	4,269,540
<b>Sub - total</b>		<b>5,082,544</b>	<b>7,592,169</b>
<b>Total</b>		<b>743,719,311</b>	<b>718,250,846</b>
<b>Application of funds</b>			
Investments			
Shareholders'	8	49,190,278	34,770,112
Policyholders'	8A	112,869,878	91,107,635
Asset held to cover linked liabilities	8B	575,208,274	578,173,746
Loans	9	87,469	95,740
Fixed assets - net block	10	1,723,984	1,804,306
Deferred tax asset - Refer note 3.7 of schedule 16		78,197	1,053,361
Current assets			
Cash and Bank balances	11	3,247,677	2,840,753
Advances and Other assets	12	9,837,875	6,616,099
Sub-Total (A)		13,085,552	9,456,852
Current liabilities	13	18,416,265	16,382,473
Provisions	14	1,753,150	1,296,012
Sub-Total (B)		20,169,415	17,678,485
Net Current Assets (C) = (A-B)		(7,083,863)	(8,221,633)
Miscellaneous expenditure (to the extent not written-off or adjusted)	15	-	-
Debit Balance in Profit & Loss Account (Shareholders' account)		11,645,094	19,467,579
<b>Total</b>		<b>743,719,311</b>	<b>718,250,846</b>
<b>Significant accounting policies &amp; notes</b>	16		

Contingent liabilities as per note 3.1 of schedule 16

The Schedules and accompanying notes referred to herein form an integral part of the Consolidated Balance Sheet.

As per our report of even date attached.

For S.R.Batlloi & CO. LLP

Chartered Accountants  
ICAI Firm Registration No.301003E

For S.B.Billimoria & Co.

Chartered Accountants  
ICAI Firm Registration No.101496W

For and on behalf of the Board of Directors

per Shrawan Jalan

Partner  
Membership No. 102102

Sanjiv V. Pilgaonkar

Partner  
Membership No. 39826

Chanda Kochhar

Chairperson

Keki Dadiseth

Director

K. Ramkumar

Director

Sandeep Bakhshi

Managing Director and CEO

Puneet Nanda

Executive Director

Abhijit Chatterjee

Appointed Actuary

Satyan Jambunathan

Executive Vice President

Sanaula Khan

Company Secretary

Place : Mumbai  
Date : April 18, 2013

**Contingent liabilities**

(₹ '000)

<b>Particulars</b>	<b>At March 31, 2013</b>	<b>At March 31, 2012</b>
Partly-paid up investments	-	-
Claims, other than those under policies, not acknowledged as debts comprise of		
- Claims made by vendor for disputed payments;	101,038	103,574
- Claims for damages made by landlords (of premises taken on lease);	35,731	33,401
- Claims made by employees and advisors for disputed dues and compensation	2,955	3,743
Underwriting commitments outstanding (in respect of shares and securities)	-	-
Guarantees given by or on behalf of the Company by various banks in favour of government authorities and hospital <sup>1</sup>	1,500	5,357
Statutory demands / liabilities in dispute, not provided for <sup>2</sup>	1,351,590	-
Reinsurance obligations to the extent not provided for	-	-
Policy related claims under litigation in different consumer forums:		
- Claims for service deficiency	155,916	163,741
- Claims against repudiation	137,984	121,662
<b>Total</b>	<b>1,786,714</b>	<b>431,478</b>

1. The Company has entered into an agreement with Dr. Balabhai Nanavati Hospital to provide service with respect to health claims settlements and thus performance bank guarantee of ₹ 500 thousand (Previous year: ₹ 500 thousand) in this regard is placed with the hospital. ₹ 1,000 thousand (Previous year: ₹ 1,000 thousand) guarantee placed with Pension Funds Regulatory and Development Authority ('PFRDA').
2. ₹ 1,350,000 thousand on account of objections raised by office of the Commissioner of Service tax, Mumbai (through the Service Tax audit under EA-2000) on certain positions taken by the Company. ₹ 1,590 thousand pertain to a Professional Tax demand under dispute.