

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Consolidated Receipts & Payments Account for the quarter ended June 30, 2013
(₹ '000)

Particulars	April 1, 2013 to June 30, 2013	April 1, 2012 to March 31, 2013	April 1, 2012 to June 30, 2012
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from customers:			
Premium and other receipts	27,482,268	160,089,952	30,145,318
Tax Refund	581	608	874
Cash paid towards operating activities:			
Commission paid	(1,393,889)	(7,223,531)	(1,324,224)
Policy benefits paid	(30,424,793)	(133,363,388)	(2,308,423)
Other expenses	(11,057,536)	(45,304,032)	(31,356,886)
Reinsurance premium ceded (net of recovery amount)	(57,635)	(456,054)	(40,025)
Advances and deposits	2,126	59,178	20,137
Loan against policies	(4,555)	8,271	(2,638)
Taxes paid	(42,936,282)	(350,001)	(186,629,557)
Net cash from operating activities (A)	(15,453,433)	(26,538,997)	(4,865,867)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of fixed assets	(91,231)	(345,896)	(64,933)
Sale of fixed assets	19,904	20,298	8,634
Purchase of investments	(1,435,848,149)	(6,258,490,578)	(1,374,562,212)
Sale of investments	1,454,925,157	6,245,800,663	1,367,965,690
Interest & rent received (net of Tax deducted at source)	5,418,908	22,546,252	3,343,120
Dividend received	755,390	6,239,115	1,210,279
Net cash from investing activities (B)	25,179,979	15,769,854	(2,099,422)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issuance of share capital	5,778	901	-
Share premium on capital issued	-	5,588	-
Final Dividend	(1,414,650)	(1,000,194)	(1,000,194)
Interim Dividend Paid	-	(3,429,335)	-
Dividend Distribution tax paid	-	(718,581)	(162,257)
Net cash used in financing activities (C)	(1,408,872)	(5,141,621)	(1,162,451)
Net increase in cash and cash equivalents (A+B+C)	8,317,674	(15,910,764)	(8,127,740)
Cash and cash equivalents at beginning of the period	16,031,351	31,942,115	31,942,115
Cash and cash equivalents at end of the period	24,349,025	16,031,351	23,814,375

Note:

Cash and cash equivalents at the end of the period			
- Cash (Including cheques in hand and stamps in hand)	334,726	1,689,481	476,258
- Bank Balances and Money at call and short notice	303,649	1,643,990	182,181
[Including bank balance for linked business of ₹ 86,866 thousands (₹ 83,795 thousands at March 31, 2013 and ₹ 14,076 thousands at June 30, 2012)]			
- Other short term liquid investment	23,710,650	12,697,880	23,155,936
[Forming part of investments in financials]	24,349,025	16,031,351	23,814,375

The above Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" laid out in Companies (Accounting Standard - 3) Rules, 2006 on Cash Flow statements issued by the Institute of Chartered Accountants of India.

As per our report of even date attached

For S.R.BATLIBOI & CO. LLP
Chartered Accountants
Firm Registration No.301003E

For S.B.Billimoria & Co.
Chartered Accountants
Firm Registration No.101496W

For and on behalf of the Board of Directors

per Shrawan Jalan
Partner
Membership No.102102

Sanjiv V. Pilgaonkar
Partner
Membership No. 39826

Chanda Kochhar
Chairperson

Keki Dadiseth
Director

K. Ramkumar
Director

Sandeep Bakhshi
Managing Director and CEO

Puneet Nanda
Executive Director

Satyan Jambunathan
Appointed Actuary

Binay Agarwala
Executive Vice President

Sanaulla Khan
Company Secretary

Place : Mumbai
Date : July 16, 2013