

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Receipts & Payments Account for the year

(₹ '000)

Particulars	April 1, 2013 to March 31, 2014	April 1, 2012 to March 31, 2013
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers:		
Premium and other receipts	146,536,074	160,089,949
Cash paid towards operating activities:		
Commission paid	(6,388,108)	(7,223,531)
Policy benefits paid	(120,826,433)	(133,363,388)
Other expenses	(42,212,848)	(45,276,629)
Reinsurance premium ceded (net of recovery amount)	(704,627)	(456,054)
Advances and deposits	(3,036)	59,178
Taxes paid	(83,203)	(350,001)
Net cash from operating activities (A)	(23,682,181)	(26,520,476)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(786,859)	(345,788)
Sale of fixed assets	35,455	20,298
Purchase of investments	(751,404)	(985,223,411)
Loan	(956,390,141)	(31,607)
Sale of investments	(31,607)	8,271
Advance paid towards investment property	986,816,467	962,797,957
Interest & rent received (net of Tax deducted at source)	(36,374)	-
Dividend received	28,637,016	22,544,432
Investments in money market instruments and in liquid mutual funds (Net)*	6,294,042	6,239,115
Expense related to investment	(4,381,580)	9,722,257
	(14,150)	(11,931)
Net cash from investing activities (B)	60,142,269	15,751,200
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of share capital	4,149	901
Share premium on capital issued	18,744	5,588
Final Dividend	(1,414,650)	(1,000,194)
Interim Dividend Paid	(7,931,517)	(3,429,335)
Dividend Distribution tax paid	(1,588,381)	(718,581)
Net cash used in financing activities (C)	(10,911,655)	(5,141,621)
Effect of foreign exchange rates on cash and cash equivalents (net) (D)	490	169
Net increase In cash and cash equivalents (A+B+C+D)	25,548,923	(15,910,728)
Cash and cash equivalents at beginning of the year	16,031,274	31,942,002
Cash and cash equivalents at end of the year	41,580,197	16,031,274

Note:

Cash and cash equivalents at the end of the year		
- Cash (Including cheques in hand and stamps in hand)	1,515,512	1,689,481
- Bank Balances and Money at call and short notice	1,436,209	1,643,913
[Including bank balance for linked business of ₹ 1,017,337 thousands (₹ 85,794 thousands at March 31, 2013)		
- Other short term liquid investment.		
[Forming part of investments in financials]	38,628,476	12,697,880
	41,580,197	16,031,274

For Cash and cash equivalents - Refer note 2.19 of Schedule 16

The above Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements notified under Companies (Accounting Standard) Rules, 2006.

As per our report of even date attached

For S.R.BATLIBOI & CO. LLP
Chartered Accountants
Firm Registration No.301003E

For S.B.Billimoria & Co.
Chartered Accountants
Firm Registration No.101496W

For and on behalf of the Board of Directors

per Shrawan Jalan
Partner
Membership No.102102

Sanjiv V. Pilgaonkar
Partner
Membership No. 39826

Chanda Kochhar
Chairperson

V. Sridar
Director

K. Ramkumar
Director

Sandeep Bakhshi
Managing Director and CEO

Sandeep Batra
Executive Director

Satyan Jambunathan
Appointed Actuary

Place : Mumbai
Date : April 22, 2014

Binay Agarwala
Executive Vice President

Sanaula Khan
Company Secretary