

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Consolidated Condensed Receipts & Payments Account for the period

(₹ '000)

Particulars	April 1, 2014 to September 30, 2014	April 1, 2013 to March 31, 2014	April 1, 2013 to September 30, 2013
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from customers:			
Premium and other receipts	74,056,175	149,925,041	65,301,785
Tax Refund	285	581	581
Cash paid towards operating activities:			
Commission paid	(2,365,667)	(6,388,108)	(3,182,137)
Policy benefits paid	(62,769,678)	(120,826,433)	(56,678,349)
Other expenses	(20,041,328)	(42,225,997)	(21,985,399)
Service tax paid	(1,219,724)	(3,386,938)	(1,470,432)
Reinsurance premium ceded (net of recovery amount)	(130,400)	(704,627)	(374,682)
Advances and deposits	51,123	(3,036)	(13,628)
Taxes paid	-	(83,203)	(24,852)
Net cash used in operating activities (A)	(86,475,674)	(173,618,342)	(83,729,479)
	(12,419,214)	(23,692,720)	(18,427,113)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of fixed assets	(208,674)	(786,859)	(378,622)
Sale of fixed assets	36,901	35,455	24,500
Purchase of investments	(402,590,757)	(956,429,642)	(589,895,253)
Loan	(11,984)	(31,607)	(4,612)
Sale of investments	386,569,431	986,922,407	595,205,509
Advance paid towards investment property	-	(36,374)	(36,374)
Interest & rent received (net of Tax deducted at source)	11,840,381	28,651,086	11,076,344
Dividend received	4,627,665	6,294,042	4,097,100
Investments in money market instruments and in liquid mutual funds (Net)*	(1,258,801)	(4,381,580)	18,624,460
Expense related to investment	(100,946)	(14,150)	(19,709)
Net cash from/(used) in investing activities (B)	(1,096,784)	60,222,778	38,693,343
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issuance of share capital	4,047	4,149	1,757
Share premium on capital issued	37,305	18,744	11,087
Final Dividend	(3,001,721)	(1,414,650)	(1,414,650)
Interim Dividend Paid	(2,644,605)	(7,931,517)	(1,429,028)
Dividend Distribution tax paid	(959,593)	(1,588,281)	(483,283)
Net cash used in financing activities (C)	(6,564,567)	(10,911,655)	(3,314,117)
Effect of foreign exchange rates on cash and cash equivalents (net) (D)	(268)	490	(564)
Net increase In cash and cash equivalents (A+B+C+D)	(20,080,833)	25,618,893	16,951,549
Cash and cash equivalents at beginning of the period	41,650,244	16,031,351	16,031,351
Cash and cash equivalents at end of the period	21,569,411	41,650,244	32,982,900

Note:

Cash and cash equivalents at the end of the period

- Cash (including cheques in hand and stamps in hand)

- Bank Balances and Money at call and short notice

[Including bank balance for linked business of

₹ 3,594 thousands (₹ 1,017,337 thousands at March 31, 2014

and ₹ 4,858 thousands at September 30, 2013)

- Other short term liquid investment.

[Forming part of investments in financials]

412,601

334,770

20,822,040

21,569,411

1,515,512

1,436,256

38,698,476

41,650,244

804,857

189,134

31,988,909

32,982,900

The above Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements notified under Companies (Accounting Standard) Rules, 2006.

As per our report of even date attached

For S.R.BATLIBOI & CO. LLP

Chartered Accountants
ICAI Firm Reg. No.301003E

For B S R & Co. LLP

Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For and on behalf of the Board of Directors

per Shrawan Jalan

Partner
Membership No. 102102

V. Venkataramanan

Partner
Membership No. 113156

Chanda Kochhar

Chairperson

Keki Dadiseth

Director

Sandeep Bakhshi

Managing Director and CEO

Sandeep Batra

Executive Director

Satyan Jambunathan

Appointed Actuary

Binay Agarwala

Chief Financial Officer

Sanaula Khan

Company Secretary

Place : Mumbai

Date : October 17, 2014