

## FORM A-RA

ICICI Prudential Life Insurance Company Limited  
Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the half year ended September 30, 2014  
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Premiums earned (Net of service tax)</b>											
(a) Premium	1	6,031,282	125,294	9,930,827	952,438	79,531	34,021,012	4,764,117	761,105	4,670,752	61,336,358
(b) Reinsurance ceded		(1,655)	(11)	(395,951)	-	(19,964)	(175,141)	(46)	(161,247)	(880)	(754,895)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-
<b>Sub-total</b>		<b>6,029,627</b>	<b>125,283</b>	<b>9,534,876</b>	<b>952,438</b>	<b>59,567</b>	<b>33,845,871</b>	<b>4,764,071</b>	<b>599,858</b>	<b>4,669,872</b>	<b>60,581,463</b>
<b>Income from Investments</b>											
(a) Interest, dividend & rent - Gross		1,867,761	642,863	2,072,286	743,436	29,066	7,132,544	3,941,985	100,004	1,989,740	18,519,685
(b) Profit on sale/redemption of investments		116,007	97,258	214,220	9,576	759	18,373,651	11,163,662	235,038	1,515,053	31,725,224
(c) (Loss) on sale/redemption of investments		(80,804)	(13,281)	(183,648)	(25,010)	(7,800)	(2,208,837)	(1,014,143)	(16,977)	(163,564)	(3,714,064)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	35,668,553	26,096,826	874,309	713,161	63,352,849
(e) Accretion of discount/(amortisation of premium) (Net)		58,179	117,519	9,856	6,175	531	1,289,441	627,019	9,286	475,888	2,593,894
<b>Sub-total</b>		<b>1,961,143</b>	<b>844,359</b>	<b>2,112,714</b>	<b>734,177</b>	<b>22,556</b>	<b>60,255,352</b>	<b>40,815,349</b>	<b>1,201,660</b>	<b>4,530,278</b>	<b>112,477,588</b>
<b>Other income</b>											
Contribution from the Shareholders' account		-	-	-	162,226	-	-	-	-	-	162,226
Fees and charges		17,157	458	25,033	-	119	366	-	-	-	43,133
Miscellaneous income		5,286	35	1,486	86	43	12,825	1,443	146	301	21,651
<b>Sub-total</b>		<b>22,443</b>	<b>493</b>	<b>26,519</b>	<b>162,312</b>	<b>162</b>	<b>13,191</b>	<b>1,443</b>	<b>146</b>	<b>301</b>	<b>227,010</b>
<b>Total (A)</b>		<b>8,013,213</b>	<b>970,135</b>	<b>11,674,109</b>	<b>1,848,927</b>	<b>82,285</b>	<b>94,114,414</b>	<b>45,580,863</b>	<b>1,801,664</b>	<b>9,200,451</b>	<b>173,286,061</b>
Commission	2	740,514	887	372,603	1,700	2,239	1,076,033	47,440	10,676	36	2,252,128
Operating expenses related to Insurance business	3	1,836,625	13,212	520,482	28,083	14,706	4,610,631	481,186	52,174	99,725	7,656,824
Provision for doubtful debts		(7,854)	(4)	(5,542)	(268)	4	26,794	2,351	(82)	223	15,622
Bad debts written off		1,478	15	412	30	24	2,548	(1,845)	55	-	2,717
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net) - Refer note 20 of schedule 16		28,609	-	-	-	-	-	-	-	-	28,609
(b) Others		-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	910,170	479,233	62,583	50,036	1,502,022
<b>Total (B)</b>		<b>2,599,372</b>	<b>14,110</b>	<b>887,955</b>	<b>29,545</b>	<b>16,973</b>	<b>6,626,176</b>	<b>1,008,365</b>	<b>125,406</b>	<b>150,020</b>	<b>11,457,922</b>
Benefits paid (Net)	4	1,562,628	705,757	507,529	576,733	22,171	26,223,053	27,974,418	170,546	4,967,988	62,710,823
Interim bonus paid		52,993	352	-	-	-	-	-	-	-	53,345
Change in valuation of policy liabilities		-	-	-	-	-	-	-	-	-	-
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		2,604,118	(17,280)	9,857,211	1,242,649	(56,547)	(35,603)	(186,882)	5,407	224,021	13,637,094
(b) Amount ceded in reinsurance		-	-	(594,504)	-	-	-	-	-	-	(594,504)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	54,450,917	13,359,714	1,301,134	3,759,880	72,871,645
(e) Funds for discontinued policies		-	-	-	-	-	5,640,305	172,734	-	-	5,813,039
<b>Total (C)</b>		<b>4,219,739</b>	<b>688,829</b>	<b>9,770,236</b>	<b>1,819,382</b>	<b>(34,376)</b>	<b>86,278,672</b>	<b>41,319,984</b>	<b>1,477,087</b>	<b>8,951,889</b>	<b>154,491,442</b>
<b>Surplus/(deficit) (D) = (A)-(B)-(C)</b>		<b>1,194,102</b>	<b>267,196</b>	<b>1,015,918</b>	<b>-</b>	<b>99,688</b>	<b>1,209,566</b>	<b>3,252,514</b>	<b>199,171</b>	<b>98,542</b>	<b>7,336,697</b>
Provision for taxation											
(a) Current tax credit/(charge)		(165,647)	-	-	-	-	-	-	-	-	(165,647)
(b) Deferred tax credit/(charge) - Refer note 8 of schedule 16		-	-	-	-	-	(12,566)	-	-	-	(12,566)
<b>Surplus/(deficit) after tax</b>		<b>1,028,455</b>	<b>267,196</b>	<b>1,015,918</b>	<b>-</b>	<b>99,688</b>	<b>1,197,000</b>	<b>3,252,514</b>	<b>199,171</b>	<b>98,542</b>	<b>7,158,484</b>
<b>Appropriations</b>											
Transfer to Shareholders' account (Refer note 23 of schedule 16)		-	-	251,541	-	49,688	1,456,649	3,433,972	163,339	48,542	5,403,731
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		1,028,455	267,196	764,377	-	50,000	(259,649)	(181,458)	35,832	50,000	1,754,753
<b>Total</b>		<b>1,028,455</b>	<b>267,196</b>	<b>1,015,918</b>	<b>-</b>	<b>99,688</b>	<b>1,197,000</b>	<b>3,252,514</b>	<b>199,171</b>	<b>98,542</b>	<b>7,158,484</b>

**FORM A-RA**

**ICICI Prudential Life Insurance Company Limited**  
**Regn.No. 105 dated 24.11.2000**

**Condensed Revenue Account for the half year ended September 30, 2014**  
**Policyholders' Account (Technical Account)**

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Funds for future appropriation</b>											
Opening balance as at April 1, 2014		1,757,603	1,265,353	950,929	-	-	392,596	617,061	56,849	-	<b>5,040,391</b>
Add: Current period appropriation		1,028,455	267,196	764,377	-	50,000	(259,649)	(181,458)	35,832	50,000	1,754,753
<b>Balance carried forward to Balance Sheet</b>		<b>2,786,058</b>	<b>1,532,549</b>	<b>1,715,306</b>	<b>-</b>	<b>50,000</b>	<b>132,947</b>	<b>435,603</b>	<b>92,681</b>	<b>50,000</b>	<b>6,795,144</b>
<b>Select explanatory notes</b>	16										

The schedules and accompanying notes referred to herein form an integral part of the Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

**For S.R.BATLIBOI & CO. LLP**  
*Chartered Accountants*  
 ICAI Firm Reg. No. 301003E

**For B S R & Co. LLP**  
*Chartered Accountants*  
 ICAI Firm Reg. No. 101248W/W-100022

**For and on behalf of the Board of Directors**

**per Shrawan Jalan**  
*Partner*  
 Membership No. 102102

**V. Venkataramanan**  
*Partner*  
 Membership No. 113156

**Chanda Kochhar**  
*Chairperson*

**Keki Dadiseth**  
*Director*

**Sandeep Bakhshi**  
*Managing Director and CEO*

**Sandeep Batra**  
*Executive Director*

Place : Mumbai  
 Date : October 17, 2014

**Satyan Jambunathan**  
*Appointed Actuary*

**Binay Agarwala**  
*Chief Financial Officer*

**Sanaula Khan**  
*Company Secretary*

## FORM A-RA

ICICI Prudential Life Insurance Company Limited  
Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the half year ended September 30, 2013  
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Premiums earned (Net)</b>											
(a) Premium	1	3,697,177	821,841	11,717,321	873,131	89,341	23,659,385	7,068,814	922,557	2,352,734	51,202,301
(b) Reinsurance ceded		(908)	(14)	(426,597)	-	(21,714)	(150,475)	(56)	(166,387)	(427)	(766,578)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-
<b>Sub-total</b>		<b>3,696,269</b>	<b>821,827</b>	<b>11,290,724</b>	<b>873,131</b>	<b>67,627</b>	<b>23,508,910</b>	<b>7,068,758</b>	<b>756,170</b>	<b>2,352,307</b>	<b>50,435,723</b>
<b>Income from Investments</b>											
(a) Interest, dividend & rent - Gross		1,566,057	754,524	1,304,063	626,254	17,485	6,166,962	4,304,316	73,957	1,980,200	16,793,818
(b) Profit on sale/redemption of investments		282,499	37,085	141,648	63,519	9,203	12,851,260	9,438,116	99,354	1,213,543	24,136,227
(c) (Loss) on sale/redemption of investments		(237,042)	(20,153)	(69,722)	(48,915)	-	(5,003,835)	(2,723,657)	(71,151)	(661,472)	(8,835,947)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	(7,536,167)	(5,997,386)	30,657	(1,111,179)	(14,614,075)
(e) Accretion of discount/(amortisation of premium) (Net)		5,831	49,123	(776)	(1,747)	6,766	460,785	386,667	5,795	348,385	1,260,829
<b>Sub-total</b>		<b>1,617,345</b>	<b>820,579</b>	<b>1,375,213</b>	<b>639,111</b>	<b>33,454</b>	<b>6,939,005</b>	<b>5,408,056</b>	<b>138,612</b>	<b>1,769,477</b>	<b>18,740,852</b>
<b>Other income</b>											
Contribution from the Shareholders' account		-	-	1,356,096	47,166	-	-	-	-	-	1,403,262
Fees and charges		15,074	364	12,805	-	99	349	-	-	-	28,691
Miscellaneous income		6,866	76	22,432	163	122	25,742	2,709	1,406	632	60,148
<b>Sub-total</b>		<b>21,940</b>	<b>440</b>	<b>1,391,333</b>	<b>47,329</b>	<b>221</b>	<b>26,091</b>	<b>2,709</b>	<b>1,406</b>	<b>632</b>	<b>1,492,101</b>
<b>Total (A)</b>		<b>5,335,554</b>	<b>1,642,846</b>	<b>14,057,270</b>	<b>1,559,571</b>	<b>101,302</b>	<b>30,474,006</b>	<b>12,479,523</b>	<b>896,188</b>	<b>4,122,416</b>	<b>70,668,676</b>
Commission	2	339,159	1,411	1,582,501	250	2,928	1,062,319	68,944	29,364	6	3,086,882
Operating expenses related to Insurance business	3	827,403	12,990	2,652,571	18,717	14,557	3,111,497	576,542	167,712	78,056	7,460,045
Provision for doubtful debts		3,840	30	10,993	17	16	7,397	1,964	523	-	24,780
Bad debts written off		131	2	269	1	4	339	81	21	-	848
Provisions (other than taxation)											
(a) For diminution in the value of investments (Net) - Refer note 20 of schedule 16		58,634	5,820	20,537	-	-	-	-	-	-	84,991
(b) Others		-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	855,053	599,518	68,274	49,096	1,571,941
<b>Total (B)</b>		<b>1,229,167</b>	<b>20,253</b>	<b>4,266,871</b>	<b>18,985</b>	<b>17,505</b>	<b>5,036,605</b>	<b>1,247,049</b>	<b>265,894</b>	<b>127,158</b>	<b>12,229,487</b>
Benefits paid (Net)	4	1,544,736	2,251,790	553,760	492,040	22,045	23,564,710	23,464,912	150,717	4,918,594	56,963,304
Interim bonus paid		45,591	6,227	-	-	-	-	-	-	-	51,818
Change in valuation of policy liabilities											
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		2,117,902	(772,382)	11,089,365	1,048,546	(30,706)	472,462	(59,652)	(2,547)	207,253	14,070,241
(b) Amount ceded in reinsurance		-	-	(1,852,726)	-	-	-	-	-	-	(1,852,726)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	(3,059,362)	(16,209,646)	372,351	(1,316,300)	(20,212,957)
(e) Funds for discontinued policies		-	-	-	-	-	2,865,615	281	-	-	2,865,896
<b>Total (C)</b>		<b>3,708,229</b>	<b>1,485,635</b>	<b>9,790,399</b>	<b>1,540,586</b>	<b>(8,661)</b>	<b>23,843,425</b>	<b>7,195,895</b>	<b>520,521</b>	<b>3,809,547</b>	<b>51,885,576</b>
<b>Surplus/(deficit) (D) =(A)-(B)-(C)</b>		<b>398,158</b>	<b>136,958</b>	<b>-</b>	<b>-</b>	<b>92,458</b>	<b>1,593,976</b>	<b>4,036,579</b>	<b>109,773</b>	<b>185,711</b>	<b>6,553,613</b>
Provision for taxation											
(a) Current tax credit/(charge)		(2,073)	-	-	-	-	-	-	-	-	(2,073)
(b) Deferred tax credit/(charge) - Refer note 8 of schedule 16		-	-	-	-	-	(36,649)	-	-	-	(36,649)
<b>Surplus/(deficit) after tax</b>		<b>396,085</b>	<b>136,958</b>	<b>-</b>	<b>-</b>	<b>92,458</b>	<b>1,557,327</b>	<b>4,036,579</b>	<b>109,773</b>	<b>185,711</b>	<b>6,514,891</b>
<b>Appropriations</b>											
Transfer to Shareholders' account (Refer note 23 of schedule 16)		-	-	-	-	92,458	2,072,470	4,778,008	127,859	185,711	7,256,506
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		396,085	136,958	-	-	-	(515,143)	(741,429)	(18,086)	-	(741,615)
<b>Total</b>		<b>396,085</b>	<b>136,958</b>	<b>-</b>	<b>-</b>	<b>92,458</b>	<b>1,557,327</b>	<b>4,036,579</b>	<b>109,773</b>	<b>185,711</b>	<b>6,514,891</b>

**FORM A-RA**

**ICICI Prudential Life Insurance Company Limited**  
**Regn.No. 105 dated 24.11.2000**

**Condensed Revenue Account for the half year ended September 30, 2013**  
**Policyholders' Account (Technical Account)**

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Funds for future appropriation</b>											
Opening balance as at April 1, 2013		905,677	855,323	-	-	-	1,263,748	1,988,575	69,221	-	<b>5,082,544</b>
Add: Current period appropriation		396,085	136,958	-	-	-	(515,143)	(741,429)	(18,086)	-	(741,615)
<b>Balance carried forward to Balance Sheet</b>		<b>1,301,762</b>	<b>992,281</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>748,605</b>	<b>1,247,146</b>	<b>51,135</b>	<b>-</b>	<b>4,340,929</b>
<b>Select explanatory notes</b>	16										

The schedules and accompanying notes referred to herein form an integral part of the Condensed Policyholders' Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Condensed Policyholders' Revenue Account as expenses.

As per our report of even date attached.

**For S.R.BATLIBOI & CO. LLP**  
*Chartered Accountants*  
 ICAI Firm Registration No.301003E

**For B S R & Co. LLP**  
*Chartered Accountants*  
 ICAI Firm Reg. No. 101248W/W-100022

**For and on behalf of the Board of Directors**

**per Shrawan Jalan**  
*Partner*  
 Membership No. 102102

**V. Venkataramanan**  
*Partner*  
 Membership No. 113156

**Chanda Kochhar**  
*Chairperson*

**Keki Dadiseth**  
*Director*

**Sandeep Bakhshi**  
*Managing Director and CEO*

**Sandeep Batra**  
*Executive Director*

Place : Mumbai  
 Date : October 17, 2014

**Satyan Jambunathan**  
*Appointed Actuary*

**Binay Agarwala**  
*Chief Financial Officer*

**Sanaulla Khan**  
*Company Secretary*

FORM A-RA

ICICI Prudential Life Insurance Company Limited  
Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the quarter ended September 30, 2014  
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Premiums earned (Net of service tax)</b>											
(a) Premium	1	3,607,237	54,277	6,340,352	507,645	43,306	21,234,857	2,744,337	405,254	2,957,535	37,894,800
(b) Reinsurance ceded		(889)	(5)	(201,844)	-	(9,905)	(87,497)	(23)	(80,149)	(831)	(381,143)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-
<b>Sub-total</b>		<b>3,606,348</b>	<b>54,272</b>	<b>6,138,508</b>	<b>507,645</b>	<b>33,401</b>	<b>21,147,360</b>	<b>2,744,314</b>	<b>325,105</b>	<b>2,956,704</b>	<b>37,513,657</b>
<b>Income from Investments</b>											
(a) Interest, dividend & rent - Gross		974,780	324,550	1,121,020	383,728	13,920	3,944,072	2,203,029	58,905	1,039,397	10,063,401
(b) Profit on sale/redemption of investments		70,032	47,518	99,778	7,771	492	9,017,962	5,501,859	63,538	578,096	15,387,046
(c) (Loss) on sale/redemption of investments		(10,534)	(6,261)	(32,433)	(9,771)	(4,641)	(467,532)	(261,266)	(2,099)	(61,114)	(855,651)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	10,062,382	8,177,304	377,300	179,913	18,796,899
(e) Accretion of discount/(amortisation of premium) (Net)		29,057	61,293	6,838	59	328	642,523	264,787	3,472	219,425	1,227,782
<b>Sub-total</b>		<b>1,063,335</b>	<b>427,100</b>	<b>1,195,203</b>	<b>381,787</b>	<b>10,099</b>	<b>23,199,407</b>	<b>15,885,713</b>	<b>501,116</b>	<b>1,955,717</b>	<b>44,619,477</b>
<b>Other income</b>											
Contribution from the Shareholders' account		-	-	(72,817)	61,102	-	-	-	-	-	(11,715)
Fees and charges		9,617	287	14,658	-	68	188	-	-	-	24,818
Miscellaneous income		3,983	28	1,124	61	32	10,036	1,096	113	218	16,691
<b>Sub-total</b>		<b>13,600</b>	<b>315</b>	<b>(57,035)</b>	<b>61,163</b>	<b>100</b>	<b>10,224</b>	<b>1,096</b>	<b>113</b>	<b>218</b>	<b>29,794</b>
<b>Total (A)</b>		<b>4,683,283</b>	<b>481,687</b>	<b>7,276,676</b>	<b>950,595</b>	<b>43,600</b>	<b>44,356,991</b>	<b>18,631,123</b>	<b>826,334</b>	<b>4,912,639</b>	<b>82,162,928</b>
Commission	2	442,160	402	250,019	1,385	1,253	698,935	28,999	5,702	11	1,428,866
Operating expenses related to Insurance business	3	932,249	8,761	274,345	10,398	7,211	2,644,475	242,585	28,484	42,513	4,191,021
Provision for doubtful debts		(10,540)	(29)	(8,672)	(323)	(36)	1,524	1,524	(230)	223	3,270
Bad debts written off		1,330	12	331	26	20	2,243	(1,927)	44	-	2,079
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net) - Refer note 20 of schedule 16		-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	463,187	249,977	31,397	25,579	770,140
<b>Total (B)</b>		<b>1,365,199</b>	<b>9,146</b>	<b>516,023</b>	<b>11,486</b>	<b>8,448</b>	<b>3,830,193</b>	<b>521,158</b>	<b>65,397</b>	<b>68,326</b>	<b>6,395,376</b>
Benefits paid (Net)	4	758,947	458,677	299,194	289,251	12,557	12,392,712	14,099,187	83,800	1,384,492	29,778,817
Interim bonus paid		27,548	164	-	-	-	-	-	-	-	27,712
Change in valuation of policy liabilities		-	-	-	-	-	-	-	-	-	-
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		1,480,171	(140,288)	6,085,967	649,858	(21,210)	251,119	(88,581)	6,094	130,869	8,353,999
(b) Amount ceded in reinsurance		-	-	(317,652)	-	-	-	-	-	-	(317,652)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	26,331,116	2,480,887	573,723	3,272,337	32,658,063
(e) Funds for discontinued policies		-	-	-	-	-	1,489,641	13,850	-	-	1,503,491
<b>Total (C)</b>		<b>2,266,666</b>	<b>318,553</b>	<b>6,067,509</b>	<b>939,109</b>	<b>(8,653)</b>	<b>40,464,588</b>	<b>16,505,343</b>	<b>663,617</b>	<b>4,787,698</b>	<b>72,004,430</b>
<b>Surplus/(deficit) (D) = (A)-(B)-(C)</b>		<b>1,051,418</b>	<b>153,988</b>	<b>693,144</b>	<b>-</b>	<b>43,805</b>	<b>62,210</b>	<b>1,604,622</b>	<b>97,320</b>	<b>56,615</b>	<b>3,763,122</b>
Provision for taxation											
(a) Current tax credit/(charge)		(144,680)	-	-	-	-	-	-	-	-	(144,680)
(b) Deferred tax credit/(charge) - Refer note 8 of schedule 16		-	-	-	-	-	(8,142)	-	-	-	(8,142)
<b>Surplus/(deficit) after tax</b>		<b>906,738</b>	<b>153,988</b>	<b>693,144</b>	<b>-</b>	<b>43,805</b>	<b>54,068</b>	<b>1,604,622</b>	<b>97,320</b>	<b>56,615</b>	<b>3,610,300</b>
<b>Appropriations</b>											
Transfer to Shareholders' account (Refer note 23 of schedule 16)		-	-	251,541	-	49,688	177,329	1,717,577	163,339	48,542	2,408,016
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		906,738	153,988	441,603	-	(5,883)	(123,261)	(112,955)	(66,019)	8,073	1,202,284
<b>Total</b>		<b>906,738</b>	<b>153,988</b>	<b>693,144</b>	<b>-</b>	<b>43,805</b>	<b>54,068</b>	<b>1,604,622</b>	<b>97,320</b>	<b>56,615</b>	<b>3,610,300</b>

**FORM A-RA**

**ICICI Prudential Life Insurance Company Limited**  
**Regn.No. 105 dated 24.11.2000**

**Condensed Revenue Account for the quarter ended September 30, 2014**  
**Policyholders' Account (Technical Account)**

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Funds for future appropriation</b>											
Opening balance as at July 1, 2014		1,879,320	1,378,561	1,273,703	-	55,883	256,208	548,558	158,700	41,927	<b>5,592,860</b>
Add: Current period appropriation		906,738	153,988	441,603	-	(5,883)	(123,261)	(112,955)	(66,019)	8,073	1,202,284
<b>Balance carried forward to Balance Sheet</b>		<b>2,786,058</b>	<b>1,532,549</b>	<b>1,715,306</b>	<b>-</b>	<b>50,000</b>	<b>132,947</b>	<b>435,603</b>	<b>92,681</b>	<b>50,000</b>	<b>6,795,144</b>
<b>Select explanatory notes</b>	16										

The schedules and accompanying notes referred to herein form an integral part of the Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

**For S.R.BATLIBOI & CO. LLP**  
*Chartered Accountants*  
 ICAI Firm Reg. No. 301003E

**For B S R & Co. LLP**  
*Chartered Accountants*  
 ICAI Firm Reg. No. 101248W/W-100022

**For and on behalf of the Board of Directors**

**per Shrawan Jalan**  
*Partner*  
 Membership No. 102102

**V. Venkataramanan**  
*Partner*  
 Membership No. 113156

**Chanda Kochhar**  
*Chairperson*

**Keki Dadiseth**  
*Director*

**Sandeep Bakhshi**  
*Managing Director and CEO*

**Sandeep Batra**  
*Executive Director*

Place : Mumbai  
 Date : October 17, 2014

**Satyan Jambunathan**  
*Appointed Actuary*

**Binay Agarwala**  
*Chief Financial Officer*

**Sanaula Khan**  
*Company Secretary*

## FORM A-RA

ICICI Prudential Life Insurance Company Limited  
Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the quarter ended September 30, 2013  
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Premiums earned (Net)</b>											
(a) Premium	1	2,272,452	63,531	7,191,114	595,572	49,067	14,361,238	3,999,425	507,948	1,221,123	30,261,470
(b) Reinsurance ceded		(470)	(7)	(196,320)	-	(10,746)	(79,458)	(29)	(83,989)	(234)	(371,253)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-
<b>Sub-total</b>		<b>2,271,982</b>	<b>63,524</b>	<b>6,994,794</b>	<b>595,572</b>	<b>38,321</b>	<b>14,281,780</b>	<b>3,999,396</b>	<b>423,959</b>	<b>1,220,889</b>	<b>29,890,217</b>
<b>Income from Investments</b>											
(a) Interest, dividend & rent - Gross		803,532	386,358	729,891	317,354	11,777	3,239,932	2,230,635	35,048	975,543	8,730,070
(b) Profit on sale/redemption of investments		91,777	23,100	61,243	56,991	5,949	4,559,134	3,795,646	53,516	382,708	9,030,064
(c) (Loss) on sale/redemption of investments		(231,032)	(20,039)	(68,400)	(5,389)	-	(3,037,505)	(1,636,975)	(49,825)	(534,427)	(5,583,592)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	(8,714,828)	(6,987,455)	(54,888)	(1,324,954)	(17,082,125)
(e) Accretion of discount/(amortisation of premium) (Net)		1,878	18,878	(9,683)	(1,272)	552	264,861	277,762	5,100	215,159	773,235
<b>Sub-total</b>		<b>666,155</b>	<b>408,297</b>	<b>713,051</b>	<b>367,684</b>	<b>18,278</b>	<b>(3,688,406)</b>	<b>(2,320,387)</b>	<b>(11,049)</b>	<b>(285,971)</b>	<b>(4,132,348)</b>
<b>Other income</b>											
Contribution from the Shareholders' account		-	-	220,561	59,706	-	-	-	-	-	280,267
Fees and charges		9,015	209	8,984	-	53	252	-	-	-	18,513
Miscellaneous income		6,105	49	19,572	138	107	22,861	2,188	1,233	578	52,831
<b>Sub-total</b>		<b>15,120</b>	<b>258</b>	<b>249,117</b>	<b>59,844</b>	<b>160</b>	<b>23,113</b>	<b>2,188</b>	<b>1,233</b>	<b>578</b>	<b>351,611</b>
<b>Total (A)</b>		<b>2,953,257</b>	<b>472,079</b>	<b>7,956,962</b>	<b>1,023,100</b>	<b>56,759</b>	<b>10,616,487</b>	<b>1,681,197</b>	<b>414,143</b>	<b>935,496</b>	<b>26,109,480</b>
Commission	2	224,300	425	1,007,321	98	1,644	733,603	41,196	17,472	-	2,026,059
Operating expenses related to Insurance business	3	478,434	7,169	1,353,180	6,857	7,183	1,708,903	260,239	86,758	43,428	3,952,151
Provision for doubtful debts		4,126	32	10,873	37	84	8,298	2,335	542	-	26,327
Bad debts written off		128	2	230	1	4	282	80	21	-	748
Provisions (other than taxation)											
(a) For diminution in the value of investments (Net) - Refer note 20 of schedule 16		-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges							442,841	298,045	36,702	24,488	802,076
<b>Total (B)</b>		<b>706,988</b>	<b>7,628</b>	<b>2,371,604</b>	<b>6,993</b>	<b>8,915</b>	<b>2,893,927</b>	<b>601,895</b>	<b>141,495</b>	<b>67,916</b>	<b>6,807,361</b>
Benefits paid (Net)	4	619,923	873,744	246,113	252,898	9,945	9,650,439	10,401,175	72,087	3,804,573	25,930,897
Interim bonus paid		16,398	1,975	-	-	-	-	-	-	-	18,373
Change in valuation of policy liabilities											
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		1,315,059	(464,733)	6,909,438	763,209	(4,643)	142,012	(87,791)	(37,434)	109,833	8,644,950
(b) Amount ceded in reinsurance		-	-	(1,570,193)	-	-	-	-	-	-	(1,570,193)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	(3,423,037)	(11,210,354)	139,143	(3,129,420)	(17,623,668)
(e) Funds for discontinued policies		-	-	-	-	-	796,999	239	-	-	797,238
<b>Total (C)</b>		<b>1,951,380</b>	<b>410,986</b>	<b>5,585,358</b>	<b>1,016,107</b>	<b>5,302</b>	<b>7,166,413</b>	<b>(896,731)</b>	<b>173,796</b>	<b>784,986</b>	<b>16,197,597</b>
<b>Surplus/(deficit) (D) =(A)-(B)-(C)</b>		<b>294,889</b>	<b>53,465</b>	<b>-</b>	<b>-</b>	<b>42,542</b>	<b>556,147</b>	<b>1,976,033</b>	<b>98,852</b>	<b>82,594</b>	<b>3,104,522</b>
Provision for taxation											
(a) Current tax credit/(charge)		(2,073)	-	-	-	-	-	-	-	-	(2,073)
(b) Deferred tax credit/(charge) - Refer note 8 of schedule 16		-	-	-	-	-	(19,080)	-	-	-	(19,080)
<b>Surplus/(deficit) after tax</b>		<b>292,816</b>	<b>53,465</b>	<b>-</b>	<b>-</b>	<b>42,542</b>	<b>537,067</b>	<b>1,976,033</b>	<b>98,852</b>	<b>82,594</b>	<b>3,083,369</b>
<b>Appropriations</b>											
Transfer to Shareholders' account (Refer note 23 of schedule 16)		-	-	-	-	42,542	868,470	2,375,281	118,512	82,594	3,487,399
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		292,816	53,465	-	-	-	(331,403)	(399,248)	(19,660)	-	(404,030)
<b>Total</b>		<b>292,816</b>	<b>53,465</b>	<b>-</b>	<b>-</b>	<b>42,542</b>	<b>537,067</b>	<b>1,976,033</b>	<b>98,852</b>	<b>82,594</b>	<b>3,083,369</b>

**FORM A-RA**

**ICICI Prudential Life Insurance Company Limited**  
**Regn.No. 105 dated 24.11.2000**

**Condensed Revenue Account for the quarter ended September 30, 2013**  
**Policyholders' Account (Technical Account)**

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Funds for future appropriation</b>											
Opening balance as at July 1, 2013		1,008,946	938,816	-	-	-	1,080,008	1,646,394	70,795	-	<b>4,744,959</b>
Add: Current quarter appropriation		292,816	53,465	-	-	-	(331,403)	(399,248)	(19,660)	-	(404,030)
<b>Balance carried forward to Balance Sheet</b>		<b>1,301,762</b>	<b>992,281</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>748,605</b>	<b>1,247,146</b>	<b>51,135</b>	<b>-</b>	<b>4,340,929</b>
<b>Select explanatory notes</b>	16										

The schedules and accompanying notes referred to herein form an integral part of the Condensed Policyholders' Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Condensed Policyholders' Revenue Account as expenses.

As per our report of even date attached.

**For S.R.BATLIBOI & CO. LLP**  
*Chartered Accountants*  
 ICAI Firm Registration No.301003E

**For B S R & Co. LLP**  
*Chartered Accountants*  
 ICAI Firm Reg. No. 101248W/W-100022

**For and on behalf of the Board of Directors**

**per Shrawan Jalan**  
*Partner*  
 Membership No. 102102

**V. Venkataramanan**  
*Partner*  
 Membership No. 113156

**Chanda Kochhar**  
*Chairperson*

**Keki Dadiseth**  
*Director*

**Sandeep Bakhshi**  
*Managing Director and CEO*

**Sandeep Batra**  
*Executive Director*

Place : Mumbai  
 Date : October 17, 2014

**Satyan Jambunathan**  
*Appointed Actuary*

**Binay Agarwala**  
*Chief Financial Officer*

**Sanaulla Khan**  
*Company Secretary*