

FORM A-BS

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Balance Sheet at March 31, 2015

(₹ '000)

Particulars	Schedule	March 31, 2015	March 31, 2014
Sources of funds			
Shareholders' funds :			
Share capital	5	14,317,170	14,292,557
Share application money		11,658	984
Reserve and surplus	6	34,320,453	33,663,847
Credit/[debit] fair value change account		4,028,965	1,860,657
Sub - total		52,678,246	49,818,045
Borrowings			
Policyholders' funds :			
Credit/[debit] fair value change account		11,754,692	4,794,024
Revaluation reserve - Investment property - Refer note 3.23 of schedule 16		562,079	668,879
Policy liabilities (A)+(B)+(C)		920,340,233	740,779,201
Non unit liabilities (mathematical reserves) (A)		172,587,540	138,124,872
Provision for linked liabilities (fund reserves) (B)		724,775,230	591,373,652
(a) Provision for linked liabilities		584,006,002	523,002,342
(b) Credit/[debit] fair value change account (Linked)		140,769,228	68,371,310
Funds for discontinued policies (C) - Refer note 3.36 of schedule 16		22,977,463	11,280,677
(a) Discontinued on account of non-payment of premium		22,977,463	11,285,434
(b) Other discontinuance		-	-
(c) Credit/[debit] fair value change account		-	(4,757)
Total linked liabilities (B)+(C)		747,752,693	602,654,329
Sub - total		932,657,004	746,242,104
Funds for Future Appropriations			
Linked - Refer note 3.3 of schedule 16		22,666	449,992
Non linked - Refer note 3.3 of schedule 16		5,252,224	4,590,399
Sub - total		5,274,890	5,040,391
Total		990,610,140	801,100,540
Application of funds			
Investments			
Shareholders'	8	58,567,710	53,527,703
Policyholders'	8A	188,579,514	144,567,076
Asset held to cover linked liabilities	8B	747,775,359	603,104,321
Loans	9	201,121	119,076
Fixed assets - net block	10	2,149,900	2,015,439
Deferred tax asset - Refer note 3.6 of schedule 16		1,338	15,295
Current assets			
Cash and Bank balances	11	2,554,800	1,934,384
Advances and Other assets	12	12,328,015	9,642,058
Sub-Total (A)		14,882,815	11,576,442
Current liabilities			
Provisions	13	17,781,603	16,066,435
Sub-Total (B)	14	3,766,014	3,646,186
Net Current Assets (C) = (A-B)		21,547,617	19,712,621
Miscellaneous expenditure (to the extent not written-off or adjusted)	15	(6,664,802)	(8,136,179)
Debit Balance in Profit & Loss Account (Shareholders' account)		-	5,887,809
Total		990,610,140	801,100,540
Contingent liabilities - Refer note 3.1 of schedule 16			
		1,932,394	1,987,821
Significant accounting policies & notes			
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The Schedules and accompanying notes referred to herein form an integral part of the Balance Sheet.

As per our report of even date attached.

For S.R.BATLIBOI & CO. LLP
Chartered Accountants
ICAI Firm Reg. No.301003E

For B S R & Co. LLP
Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For and on behalf of the Board of Directors

per Shrawan Jalan
Partner
Membership No. 102120

Venkataramanan Vishwanath
Partner
Membership No. 113156

Chanda Kochhar
Chairperson
DIN: 00043617

Keki Dadiseth
Director
DIN: 00052165

Sandeep Bakhshi
Managing Director and CEO
DIN: 00109206

Sandeep Batra
Executive Director
DIN: 03620913

Satyan Jambunathan
Appointed Actuary

Binay Agarwala
Chief Financial Officer

Place : Mumbai
Date : April 24, 2015

Sanaula Khan
Company Secretary

Contingent Liabilities

Particulars	At March 31, 2015	At March 31, 2014
Partly-paid up investments	-	-
Claims, other than those under policies, not acknowledged as debts comprising of:		
- Claims made by vendors for disputed payments ¹		
- Claims for damages made by landlords (of premises taken on lease)	425	101,258
- Claims made by employees and advisors for disputed dues and compensation	40,079	43,675
	3,305	4,086
Underwriting commitments outstanding (in respect of shares and securities)	-	-
Guarantees given by or on behalf of the Company by various banks in favour of government authorities, hospital and court	-	-
Statutory demands/liabilities in dispute, not provided for ²	1,536,996	1,536,996
Reinsurance obligations to the extent not provided for	-	-
Policy related claims under litigation in different consumer forums:		
- Claims for service deficiency	137,772	155,220
- Claims against repudiation	213,817	146,586
Others	-	-
Total	1,932,394	1,987,821

1. A vendor claim amounting to ₹ 100,819 thousand was settled through arbitration during the year ended March 31, 2015.

2. ₹ 1,536,996 thousand is on account of objections raised by office of the Commissioner of Service tax, Mumbai (through the Service Tax audit under EA-2000) on certain positions taken by the Company).