

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Receipts & Payments Account for the period

(₹ '000)

Particulars	April 1, 2014 to June 30, 2014	April 1, 2013 to March 31, 2014	April 1, 2013 to June 30, 2013
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from customers:			
Premium and other receipts	29,621,990	149,925,041	27,980,289
Tax Refund	285	581	581
Cash paid towards operating activities:			
Commission paid	(1,021,077)	(6,418,966)	(1,385,751)
Policy benefits paid	(32,632,931)	(120,826,433)	(30,424,793)
Other expenses	(7,570,987)	(42,055,339)	(10,993,061)
Service tax paid	(392,768)	(3,386,938)	(498,021)
Reinsurance premium ceded (net of recovery amount)	(4,984)	(704,627)	(57,635)
Advances and deposits	28,737	(3,036)	2,126
Taxes paid	-	(83,203)	-
Net cash from operating activities (A)	(11,971,735)	(23,552,920)	(15,376,265)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of fixed assets	(104,901)	(786,859)	(91,231)
Sale of fixed assets	6,009	35,455	19,904
Purchase of investments	(206,370,832)	(956,429,642)	(353,423,447)
Loan	2,744	(31,607)	(4,555)
Sale of investments	197,544,389	986,922,407	350,598,799
Advance paid towards investment property	-	(36,374)	-
Interest & rent received (net of Tax deducted at source)	5,429,370	28,651,086	5,418,908
Dividend received	1,393,742	6,294,042	755,390
Investments in money market instruments and in liquid mutual funds (Net)*	3,152,826	(4,381,580)	21,901,656
Expense related to investment	(69,404)	(153,950)	(72,079)
Net cash from investing activities (B)	983,943	60,082,978	25,103,345
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issuance of share capital	3,294	4,149	5,778
Share premium on capital issued	9,425	18,744	-
Final Dividend	(778,648)	(1,414,650)	(1,414,650)
Interim Dividend Paid	(2,216,153)	(7,931,517)	-
Dividend Distribution tax paid	-	(1,588,381)	-
Net cash used in financing activities (C)	(2,982,082)	(10,911,655)	(1,408,872)
Effect of foreign exchange rates on cash and cash equivalents (net) (D)	(241)	490	-534
Net increase In cash and cash equivalents (A+B+C+D)	(13,970,115)	25,618,893	8,317,674
Cash and cash equivalents at beginning of the period	41,580,244	16,031,351	16,031,351
Cash and cash equivalents at end of the period	27,610,129	41,650,244	24,349,025

Note:

Cash and cash equivalents at the end of the period			
- Cash (Including cheques in hand and stamps in hand)	431,311	1,515,512	334,726
- Bank Balances and Money at call and short notice	2,379,266	1,436,256	303,649
[Including bank balance for linked business of ₹ 30,474 thousands (₹ 1,017,337 thousands at March 31, 2014 and ₹ 86,866 thousands at June 30, 2013)			
- Other short term liquid investment.			
[Forming part of investments in financials]	24,799,552	38,698,476	23,710,650
	<u>27,610,129</u>	<u>41,650,244</u>	<u>24,349,025</u>

The above Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements notified under Companies (Accounting Standard) Rules, 2006.

As per our report of even date attached

For S.R.BATLIBOI & CO. LLP
Chartered Accountants
ICAI Firm Reg. No.301003E

For B S R & Co. LLP
Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For and on behalf of the Board of Directors

per Shrawan Jalan
Partner
Membership No. 102102

Vijay Mathur
Partner
Membership No. 46476

Chanda Kochhar
Chairperson

Keki Dadiseth
Director

Sandeep Bakhshi
Managing Director and CEO

Sandeep Batra
Executive Director

Satyan Jambunathan
Appointed Actuary

Binay Agarwala
Chief Financial Officer

Sanaulla Khan
Company Secretary

Place : Mumbai
Date : July 23, 2014