

ICICI Prudential Life Insurance Company Limited
Schedules forming part of Condensed financial statements

SCHEDULE - 12
ADVANCES AND OTHER ASSETS

(₹ '000)

Particulars	September 30, 2015	March 31, 2015	September 30, 2014
ADVANCES			
Reserve deposits with ceding companies	-	-	-
Application money for investments (including advance for investment property)	1,496,807	188,367	36,374
Prepayments	120,835	180,464	141,838
Advances to Directors/Officers	-	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation)	2,141,103	1,565,047	1,558,232
Deposits			
Gross	377,745	409,229	364,531
Less:Provision for doubtful deposits	(41,140)	(39,754)	(53,614)
Net	336,605	369,475	310,917
Other advances			
Gross	334,368	255,716	279,886
Less:Provision for doubtful advances	(10,747)	(9,088)	(17,531)
Net	323,621	246,628	262,355
Other receivables			
Gross	95,108	56,338	103,321
Less:Provision for doubtful receivables	(42,464)	(14,155)	(70,046)
Net	52,644	42,183	33,275
Total (A)	4,471,615	2,592,164	2,342,991
OTHER ASSETS			
Income accrued on investments and deposits	6,674,029	6,101,116	6,094,970
Outstanding premiums	1,296,985	1,408,251	1,381,159
Agents' balances			
Gross	79,708	88,553	142,124
Less:Provision for doubtful agents' balance	(76,846)	(77,224)	(136,582)
Net	2,862	11,329	5,542
Foreign agencies balances	-	-	-
Due from other entities carrying on insurance business (including reinsurers)	-	44,450	2,712
Due from subsidiary - Refer note 9 of Schedule 16	4,728	4,636	4,763
Deposit with Reserve Bank of India	-	-	-
Receivable towards investments sold	321,615	1,910,113	722,072
Service tax un-utilised credit	375,030	255,956	216,560
Total (B)	8,675,249	9,735,851	8,427,778
Total (A+B)	13,146,864	12,328,015	10,770,769