

ICICI Prudential Life Insurance Company Limited

Schedules forming part of Condensed financial statements

SCHEDULE - 2

COMMISSION EXPENSES

For the half year ended September 30, 2015

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Commission</b>										
Direct – First year premiums	481,783	(7)	53,471	-	70	1,014,390	1,887	(64)	-	<b>1,551,530</b>
– Renewal premiums	194,916	799	363,967	-	1,882	388,878	22,715	5,096	-	<b>978,253</b>
– Single premiums	-	-	1,766	979	-	8,483	777	-	-	<b>12,005</b>
<b>Total</b>	<b>676,699</b>	<b>792</b>	<b>419,204</b>	<b>979</b>	<b>1,952</b>	<b>1,411,751</b>	<b>25,379</b>	<b>5,032</b>	<b>-</b>	<b>2,541,788</b>
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-
<b>Net Commission</b>	<b>676,699</b>	<b>792</b>	<b>419,204</b>	<b>979</b>	<b>1,952</b>	<b>1,411,751</b>	<b>25,379</b>	<b>5,032</b>	<b>-</b>	<b>2,541,788</b>
<b>Break-up of the commission by distribution network</b>										
Individual agents	238,033	670	84,400	241	1,380	250,070	13,681	4,488	-	592,963
Corporate agents	351,920	122	278,405	558	517	1,150,231	9,166	344	-	1,791,263
Brokers	86,746	-	56,399	180	55	11,450	2,532	200	-	157,562
<b>Total Commission</b>	<b>676,699</b>	<b>792</b>	<b>419,204</b>	<b>979</b>	<b>1,952</b>	<b>1,411,751</b>	<b>25,379</b>	<b>5,032</b>	<b>-</b>	<b>2,541,788</b>

For the half year ended September 30, 2014

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Commission</b>										
Direct – First year premiums	621,199	(2)	(7,184)	-	1	810,571	3,230	508	-	<b>1,428,323</b>
– Renewal premiums	119,315	889	379,231	-	2,238	260,404	43,119	10,168	-	<b>815,364</b>
– Single premiums	-	-	556	1,700	-	5,058	1,091	-	36	<b>8,441</b>
<b>Total</b>	<b>740,514</b>	<b>887</b>	<b>372,603</b>	<b>1,700</b>	<b>2,239</b>	<b>1,076,033</b>	<b>47,440</b>	<b>10,676</b>	<b>36</b>	<b>2,252,128</b>
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-
<b>Net Commission</b>	<b>740,514</b>	<b>887</b>	<b>372,603</b>	<b>1,700</b>	<b>2,239</b>	<b>1,076,033</b>	<b>47,440</b>	<b>10,676</b>	<b>36</b>	<b>2,252,128</b>
<b>Break-up of the commission by distribution network</b>										
Individual agents	278,737	755	62,755	658	1,574	196,209	23,263	9,447	-	<b>573,398</b>
Corporate agents	372,718	126	257,921	1,031	593	852,796	20,267	714	-	<b>1,506,166</b>
Brokers	89,059	6	51,927	11	72	27,028	3,910	515	36	<b>172,564</b>
<b>Total Commission</b>	<b>740,514</b>	<b>887</b>	<b>372,603</b>	<b>1,700</b>	<b>2,239</b>	<b>1,076,033</b>	<b>47,440</b>	<b>10,676</b>	<b>36</b>	<b>2,252,128</b>

ICICI Prudential Life Insurance Company Limited

Schedules forming part of Condensed financial statements

SCHEDULE - 2 (Continued)

COMMISSION EXPENSES

For the quarter ended September 30, 2015

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Commission</b>										
Direct – First year premiums	293,600	-	30,979	-	41	599,543	1,331	(41)	-	<b>925,453</b>
– Renewal premiums	121,700	410	231,993	-	1,029	243,190	12,996	2,793	-	<b>614,111</b>
– Single premiums	-	-	1,227	586	-	7,082	457	-	-	<b>9,352</b>
<b>Total</b>	<b>415,300</b>	<b>410</b>	<b>264,199</b>	<b>586</b>	<b>1,070</b>	<b>849,815</b>	<b>14,784</b>	<b>2,752</b>	<b>-</b>	<b>1,548,916</b>
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-
<b>Net Commission</b>	<b>415,300</b>	<b>410</b>	<b>264,199</b>	<b>586</b>	<b>1,070</b>	<b>849,815</b>	<b>14,784</b>	<b>2,752</b>	<b>-</b>	<b>1,548,916</b>
<b>Break-up of the commission by distribution network</b>										
Individual agents	153,580	353	54,207	219	751	153,672	8,014	2,451	-	<b>373,247</b>
Corporate agents	209,550	57	178,216	367	292	689,868	5,402	206	-	<b>1,083,958</b>
Brokers	52,170	-	31,776	-	27	6,275	1,368	95	-	<b>91,711</b>
<b>Total Commission</b>	<b>415,300</b>	<b>410</b>	<b>264,199</b>	<b>586</b>	<b>1,070</b>	<b>849,815</b>	<b>14,784</b>	<b>2,752</b>	<b>-</b>	<b>1,548,916</b>

For the quarter ended September 30, 2014

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Commission</b>										
Direct – First year premiums	366,444	(2)	3,315	-	1	541,439	3,230	163	-	<b>914,590</b>
– Renewal premiums	75,716	404	246,391	-	1,252	154,227	25,569	5,539	-	<b>509,098</b>
– Single premiums	-	-	313	1,385	-	3,269	200	-	11	<b>5,178</b>
<b>Total</b>	<b>442,160</b>	<b>402</b>	<b>250,019</b>	<b>1,385</b>	<b>1,253</b>	<b>698,935</b>	<b>28,999</b>	<b>5,702</b>	<b>11</b>	<b>1,428,866</b>
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-
<b>Net Commission</b>	<b>442,160</b>	<b>402</b>	<b>250,019</b>	<b>1,385</b>	<b>1,253</b>	<b>698,935</b>	<b>28,999</b>	<b>5,702</b>	<b>11</b>	<b>1,428,866</b>
<b>Break-up of the commission by distribution network</b>										
Individual agents	170,848	359	49,472	337	896	126,751	15,122	5,133	-	<b>368,918</b>
Corporate agents	216,494	40	173,804	1,045	316	548,022	11,975	322	-	<b>952,018</b>
Brokers	54,818	3	26,743	3	41	24,162	1,902	247	11	<b>107,930</b>
<b>Total Commission</b>	<b>442,160</b>	<b>402</b>	<b>250,019</b>	<b>1,385</b>	<b>1,253</b>	<b>698,935</b>	<b>28,999</b>	<b>5,702</b>	<b>11</b>	<b>1,428,866</b>