

ICICI Prudential Life Insurance Company Limited
Schedules forming part of Consolidated Condensed financial statements

SCHEDULE - 12
ADVANCES AND OTHER ASSETS

(₹ '000)

Particulars	December 31, 2015	March 31, 2015	December 31, 2014
ADVANCES			
Reserve deposits with ceding companies	-	-	-
Application money for investments (including advance for investment property)	1,595,088	188,367	-
Prepayments	86,367	180,552	126,871
Advances to Directors/Officers	-	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation)	2,093,171	1,566,334	1,565,934
Advances to Employees	15,294	-	-
Deposits			
Gross	388,731	409,229	406,351
Less: Provision for doubtful deposits	(44,165)	(39,754)	(44,530)
Net	344,566	369,475	361,821
Other advances			
Gross	338,286	255,716	349,123
Less: Provision for doubtful advances	(11,855)	(9,088)	(11,214)
Net	326,431	246,628	337,909
Other receivables			
Gross	56,327	56,424	54,053
Less: Provision for doubtful receivables	(30,866)	(14,155)	(13,139)
Net	25,461	42,269	40,914
Total (A)	4,486,378	2,593,625	2,433,449
OTHER ASSETS			
Income accrued on investments and deposits	6,273,003	6,109,283	6,221,827
Outstanding premiums	1,591,530	1,408,251	1,640,116
Agents' balances			
Gross	81,101	88,553	140,197
Less: Provision for doubtful agents' balance	(76,532)	(77,224)	(132,883)
Net	4,569	11,329	7,314
Foreign agencies balances	-	-	-
Due from other entities carrying on insurance business (including reinsurers)	-	44,450	-
Deposit with Reserve Bank of India	-	-	-
Receivable towards investments sold	43,072	1,910,113	456,523
Service tax un-utilised credit	337,339	255,956	195,188
Total (B)	8,249,513	9,739,382	8,520,968
Total (A+B)	12,735,891	12,333,007	10,954,417