

FORM L-22 Consolidated Analytical Ratios

Sr No.	Particulars	Q4-2016	FY 2016	Q4-2015	FY 2015
1	New business premium income growth (segment-wise)				
	Participating Life	39.7%	12.4%	(29.9%)	2.1%
	Participating Pension	(142.9%)	(103.2%)	NA	(1,150.0%)
	Non Participating	219.8%	143.0%	28.7%	(78.1%)
	Annuities Non Participating	(13.9%)	(15.1%)	(6.0%)	(3.6%)
	Health	(100.0%)	152.4%	81.7%	(96.2%)
	Linked Life	(1.8%)	7.9%	79.9%	81.6%
	Linked Pension	(26.5%)	(10.0%)	(23.8%)	(2.6%)
	Linked Health	(84.5%)	(114.6%)	(103.5%)	(88.1%)
	Linked Group	514.0%	262.6%	471.0%	482.8%
2	Net retention ratio (Net premium divided by gross premium)	99.3%	99.1%	99.3%	99.0%
3	Ratio of expenses of management (Expenses of management including commission divided by the total gross direct premium)	11.0%	13.1%	11.8%	14.4%
4	Commission Ratio (Gross commission paid to Gross premium)	3.4%	3.2%	3.4%	3.6%
5	Ratio of policyholders liabilities to shareholders funds	1,826.7%	1,826.7%	1,780.9%	1,780.9%
6	Growth rate of shareholders fund	1.1%	1.1%	19.9%	19.9%
7	Ratio of surplus to policyholders liability				
	Participating Life	1.6%	1.7%	(1.0%)	0.9%
	Participating Pension	0.7%	2.7%	0.0%	1.9%
	Non Participating	1.2%	4.5%	1.0%	3.3%
	Annuities Non Participating	1.0%	7.1%	(1.1%)	(2.0%)
	Health	59.5%	105.9%	6.6%	34.4%
	Linked Life	0.1%	0.3%	0.0%	0.2%
	Linked Pension	0.4%	2.0%	0.6%	2.8%
	Linked Health	(0.3%)	3.0%	1.7%	5.8%
	Linked Group	(0.0%)	0.4%	0.3%	0.5%
8	Change in networth (₹ in Lacs)	5,663	5,663	87,490	87,490
9	Profit after tax / Total Income	6.2%	7.9%	4.1%	4.7%
10	(Total Real Estate + Loans) / Cash & invested assets	0.4%	0.4%	0.4%	0.4%
11	Total Investment / (Capital + Surplus)	1,935.3%	1,935.3%	1,889.0%	1,889.0%
12	Total Affiliated Investment / (Capital+Surplus)	1.7%	1.7%	4.2%	4.2%
13	Investment Yield (Gross and Net)				
	A. Without unrealised gains				
	- Shareholders' Fund	9.5%	10.6%	7.6%	10.0%
	- Policyholders' Fund				
	- Non Linked				
	Par	7.9%	8.7%	9.6%	9.3%
	Non Par	7.7%	8.1%	8.0%	8.0%
	- Linked				
	Non Par	4.1%	9.1%	21.2%	17.6%
	B. With unrealised gains				
	- Shareholders' Fund	8.0%	5.8%	15.0%	18.5%
	- Policyholders' Fund				
	- Non Linked				
	Par	10.3%	5.7%	13.1%	20.5%
	Non Par	9.4%	5.8%	14.1%	20.5%
	- Linked				
	Non Par	(3.7%)	(2.1%)	21.2%	28.1%
14	Conservation Ratio				
	Participating Life	89.2%	88.3%	85.0%	84.0%
	Participating Pension	95.8%	92.8%	44.7%	24.3%
	Non Participating	94.2%	96.1%	92.2%	90.2%
	Annuities Non Participating	NA	NA	NA	NA
	Health	90.2%	90.6%	89.7%	89.2%
	Linked Life	82.6%	82.7%	88.0%	85.9%
	Linked Pension	75.6%	73.5%	72.8%	68.3%
	Linked Health	86.6%	85.2%	85.9%	83.7%
	Linked Group	136.7%	98.5%	72.9%	80.1%
15	Persistence Ratio				
	(a) Persistence ratio by premium*				
	13th month	79.4%	82.4%	76.3%	79.0%
	25th month	67.7%	71.2%	61.9%	65.9%
	37th month	57.6%	61.6%	59.4%	64.3%
	49th month	57.8%	62.2%	82.0%	54.4%
	61st month	72.6%	46.0%	15.3%	14.5%
	(b) Renewal ratio by premium*				
	13th month	79.4%	82.4%	76.3%	79.0%
	25th month	82.6%	87.8%	84.2%	88.2%
	37th month	85.7%	89.7%	86.3%	90.2%
	49th month	89.5%	93.2%	96.1%	93.8%
	61st month	86.4%	83.7%	72.2%	70.5%
	(c) Persistence ratio by policy*				
	13th month	76.7%	78.7%	71.5%	73.4%
	25th month	64.7%	66.4%	58.2%	60.6%
	37th month	54.3%	56.4%	54.9%	57.8%
	49th month	53.0%	55.3%	61.4%	42.8%
	61st month	54.4%	35.2%	19.6%	16.7%
	(d) Renewal ratio by policy*				
	13th month	76.7%	78.7%	71.5%	73.4%
	25th month	83.5%	88.2%	84.0%	88.1%
	37th month	85.9%	89.7%	85.1%	89.1%
	49th month	88.6%	92.4%	90.7%	88.3%
	61st month	83.5%	80.3%	68.5%	69.1%
16	NPA Ratio				
	- Gross NPA Ratio	NIL	NIL	NIL	NIL
	- Net NPA Ratio	NIL	NIL	NIL	NIL

*Calculations are in accordance with the IRDA circular IRDA/ACT/CIR/035/01/2014 dated January 23, 2014. Persistence ratios for the quarter have been calculated on April 30, 2016 for the policies issued in January to March period of the relevant years. For example, the 13th month persistence for Q4-2016 is calculated for policies issued from January 2015 to March 2015. Persistence ratios for the year have been calculated on April 30, 2016 for the policies issued in April to March period of the relevant years. For example, the 13th month persistence for FY2016 is calculated for policies issued from April 2014 to March 2015. Group policies and policies under micro insurance products are excluded.

Equity Holding Pattern for Life Insurers

1	No. of shares	1,432,319,348	1,432,319,348	1,431,716,991	1,431,716,991
2	Percentage of shareholding				
	a. Indian	72.1%	72.1%	74.1%	74.1%
	b. Foreign	27.9%	27.9%	25.9%	25.9%
	c. %of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)				
	- Basic	2.8	11.5	2.7	11.4
	- Diluted	2.8	11.5	2.7	11.4
5	Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)				
	- Basic	2.8	11.5	2.7	11.4
	- Diluted	2.8	11.5	2.7	11.4
6	Book value per share (Rs)	37.2	37.2	36.8	36.8