

(Read with Regulation 10)

Name of the Insurer: ICICI Prudential Life Insurance Company Limited

Registration Number: 105

Statement as on: March 31, 2016

Statement of Down Graded Investments

Name of the Fund: Life Fund

Periodicity of Submission: Quarterly

₹ Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A. During the Quarter <sup>1</sup></b>									
1	9.05% Bank of India Perpetual Bonds Series VI (09-Sep-2020)	OBPT	2,525.14	May 3, 2013	CARE	AA+	AA-	March 23, 2016	
2	9.00% Bank of India Perpetual Bonds Series V (09-Dec-2019)	OBPT	1,517.46	May 8, 2013	CARE	AA+	AA-	March 23, 2016	
3	8.00% IDBI 2018(MD.01/08/18)	EPBT	509.88	August 31, 2006	CRISIL	AA+	AA	February 24, 2016	
4	9.40% IDBI Omni Bonds12-13 Perpetual Tier I Series IV	OBPT	1,917.75	May 6, 2013	CRISIL	AA	AA-	February 24, 2016	
5	8.45% Punjab National Bank (16-Apr-2016)	EPBT	9.99	March 9, 2011	ICRA	AAA	AA+	February 29, 2016	
6	8.23% Punjab National Bank (09-Feb-2025)	HLBH	3,000.00	February 9, 2015	ICRA	AAA	AA+	February 29, 2016	
7	8.90% Steel Authority of India (01-Jul-2019)	EPBT	1,000.00	May 4, 2009	CARE	AAA	AA+	March 17, 2016	
8	10.40% PNB 2017 (20-JULY-2017) AAA PERPETUAL	EUPD	900.09	July 20, 2007	CARE	AAA	AA+	February 29, 2016	
<b>B. As on Date <sup>2</sup></b>									
1	10.10% Indian Hotel Company Ltd (18-Nov-2021)	ECOS	3,514.62	November 18, 2011	ICRA	AA+	AA	September 18, 2012	
2	9.95% Indian Hotels Company Ltd 2021 (27-July-2021)	ECOS	2,500.00	July 27, 2011	ICRA	AA+	AA	September 18, 2012	
3	9.24% Indian Overseas Bank (05-Sep-2021)	OBPT	508.25	January 28, 2010	ICRA	AA+	A	October 28, 2015 <sup>5</sup>	
4	9.15% Tata Power Limited - K (23-Jul-2021)	IODS	100.00	August 4, 2010	CRISIL	AA	AA-	October 18, 2013	
5	9.15% Tata Power Limited - L (23-Jul-2022)	IODS	500.00	July 23, 2010	CRISIL	AA	AA-	October 18, 2013	
6	9.15% Tata Power Limited - M (23-Jul-2023)	IODS	500.00	July 23, 2010	CRISIL	AA	AA-	October 18, 2013	
7	9.15% Tata Power Limited - N (23-Jul-2024)	IODS	500.00	July 23, 2010	CRISIL	AA	AA-	October 18, 2013	
8	9.15% Tata Power Limited - O (23-Jul-2025)	IODS	500.00	July 23, 2010	CRISIL	AA	AA-	October 18, 2013	
9	9.55% HINDALCO INDUSTRIES LIMITED 2022 (25-Apr-2022)	OLDB	14,247.47	June 8, 2012	CRISIL	AA+	AA-	August 3, 2015 <sup>6</sup>	
10	9.55% HINDALCO INDUSTRIES LIMITED 2022 (27-Jun-2022)	OLDB	4,513.73	July 22, 2014	CRISIL	AA	AA-	August 3, 2015	
11	9.05% Bank of India Perpetual Bonds Series VI (09-Sep-2020)	OBPT	2,525.14	May 3, 2013	CRISIL	AA+	AA-	March 23, 2016 <sup>7</sup>	
12	9.00% Bank of India Perpetual Bonds Series V (09-Dec-2019)	OBPT	1,517.46	May 8, 2013	CRISIL	AA+	AA-	March 23, 2016 <sup>7</sup>	
13	8.00% IDBI 2018(MD.01/08/18)	EPBT	509.88	August 31, 2006	CRISIL	AA+	AA	February 24, 2016	
14	9.40% IDBI Omni Bonds12-13 Perpetual Tier I Series IV	OBPT	1,917.75	May 6, 2013	CRISIL	AA	AA-	February 24, 2016	
15	8.45% Punjab National Bank (16-Apr-2016)	EPBT	9.99	March 9, 2011	ICRA	AAA	AA+	February 29, 2016	
16	8.23% Punjab National Bank (09-Feb-2025)	HLBH	3,000.00	February 9, 2015	ICRA	AAA	AA+	February 29, 2016	
17	8.90% Steel Authority of India (01-Jul-2019)	EPBT	1,000.00	May 4, 2009	CARE	AAA	AA+	March 17, 2016	
18	10.40% PNB 2017 (20-JULY-2017) AAA PERPETUAL	EUPD	900.09	July 20, 2007	CARE	AAA	AA+	February 29, 2016	

**CERTIFICATION**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: May 2, 2016

Signature

Full name: Binay Agarwala

Designation: Chief Financial Officer

**Note:**

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP Form 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04.
- 5 The security was earlier downgraded from AA+ to AA on July 06, 2010 and AA to AA- on November 28, 2013 and AA+ to A on October 28, 2015
- 6 The security was earlier downgraded from AA+ to AA on June 20, 2014
- 7 The security was earlier downgraded from AAA to AA+ on October 16, 2015

**FORM - 2****Part - A****(Read with Regulation 10)****Name of the Insurer: ICICI Prudential Life Insurance Company Limited****Registration Number: 105****Name of the Fund: Pension Fund****Statement as on: March 31, 2016****Statement of Down Graded Investments****Periodicity of Submission: Quarterly**

₹ Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A.</b>	<b><u>During the Quarter</u></b> <sup>1</sup>								
1	10.40% PNB 2017 (20-JULY-2017) AAA PERPETUAL	EUPD	600.00	July 20, 2007	CARE	AAA	AA+	February 29, 2016	
<b>B.</b>	<b><u>As on Date</u></b> <sup>2</sup>								
1	10.10% Indian Hotel Company Ltd (18-Nov-2021)	ECOS	5,543.50	November 18, 2011	ICRA	AA+	AA	September 18, 2012	
2	9.95% Indian Hotels Company Ltd 2021 (27-July-2021)	ECOS	2,003.25	July 27, 2011	ICRA	AA+	AA	September 18, 2012	
3	10.40% PNB 2017 (20-JULY-2017) AAA PERPETUAL	EUPD	600.00	July 20, 2007	CARE	AAA	AA+	February 29, 2016	

**CERTIFICATION**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

**Date: May 2, 2016****Signature****Full name: Binay Agarwala****Designation: Chief Financial Officer****Note:**

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP Form 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04.

**FORM - 2****Part - A****(Read with Regulation 10)****Name of the Insurer: ICICI Prudential Life Insurance Company Limited****Registration Number: 105****Name of the Fund: Linked Fund****Statement as on: March 31, 2016****Statement of Down Graded Investments****₹ Lakhs****Periodicity of Submission: Quarterly**

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A.</b>	<b><u>During the Quarter</u></b> <sup>1</sup>								
<b>B.</b>	<b><u>As on Date</u></b> <sup>2</sup>								
1	10.10% Indian Hotel Company Limited (18-Nov-2021)	ECOS	3,151.18	November 18, 2011	ICRA	AA+	AA	September 18, 2012	
2	9.95% Indian Hotels Company Limited 2021 (27-July-2021)	ECOS	5,749.75	July 27, 2011	ICRA	AA+	AA	September 18, 2012	
3	9.60% HINDALCO INDUSTRIES LIMITED 2022 (02-Aug-2022)	OLDB	6,941.16	September 19, 2013	CRISIL	AA+	AA-	August 3, 2015 <sup>5</sup>	
4	9.55% HINDALCO INDUSTRIES LIMITED 2022 (25-Apr-2022)	OLDB	15,174.51	June 8, 2012	CRISIL	AA+	AA-	August 3, 2015 <sup>5</sup>	
5	9.55% HINDALCO INDUSTRIES LIMITED 2022 (27-Jun-2022)	OLDB	7,960.38	December 17, 2014	CRISIL	AA	AA-	August 3, 2015	

**CERTIFICATION**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

**Date: May 2, 2016****Signature** \_\_\_\_\_**Full name: Binay Agarwala****Designation Chief Financial Officer****Note:**

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP Form 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04.
- 5 The security was earlier downgraded from AA+ to AA on June 20, 2014