

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Consolidated Condensed Receipts & Payments Account for the period
(₹ '000)

Particulars	April 1, 2016 to June 30, 2016		April 1, 2015 to March 31, 2016		April 1, 2015 to June 30, 2015	
CASH FLOWS FROM OPERATING ACTIVITIES						
Cash receipts from customers:						
Premium and other receipts		41,948,717		215,148,025		36,387,610
Tax Refund		-		391		-
Cash paid towards operating activities:						
Commission paid	(1,580,333)		(6,182,997)		(1,264,833)	
Policy benefits paid	(28,976,615)		(124,291,893)		(32,796,618)	
Other expenses	(11,663,544)		(42,446,559)		(10,952,084)	
Service tax paid	(782,668)		(3,651,481)		(181,169)	
Reinsurance premium ceded (net of recovery amount)	10,736		(308,784)		27,507	
Advances and deposits	20,141		24,753		25,884	
Taxes paid	(326,058)	(43,298,341)	(1,943,811)	(178,800,772)	(400,000)	(45,541,313)
Net cash generated from/ (used in) operating activities (A)		(1,349,624)		36,347,644		(9,153,703)
CASH FLOWS FROM INVESTING ACTIVITIES						
Purchase of fixed assets						
Sale of fixed assets	(145,803)	(140,833)	(529,838)	(508,814)	(78,269)	(73,038)
Purchase of investments		(306,449,075)		(1,047,502,572)		(278,578,718)
Loan		(58,661)		(241,597)		(59,649)
Sale of investments		309,883,144		1,004,868,219		267,009,951
Advance/deposit for investment property		(393,121)		(1,395,827)		-
Interest & rent received (net of Tax deducted at source)		9,844,065		36,238,140		8,930,515
Dividend received		1,032,982		6,085,481		829,840
Investments in money market instruments and in liquid mutual funds (Net)		(5,450,008)		2,899,797		22,913,098
Expense related to investment		(83,080)		(171,102)		(78,326)
Net cash generated from investing activities (B)		8,185,413		271,725		20,893,673
CASH FLOWS FROM FINANCING ACTIVITIES						
Proceeds from issuance of share capital*		79,763		54,116		4,212
Final Dividend		(3,009,025)		(3,006,852)		(3,006,852)
Interim Dividend Paid		-		(9,022,041)		-
Dividend Distribution tax paid		-		(2,448,798)		-
Net cash used in financing activities (C)		(2,929,262)		(14,429,575)		(3,002,640)
Effect of foreign exchange rates on cash and cash equivalents (net) (D)		(795)		(755)		896
Net increase in cash and cash equivalents (A+B+C+D)		3,905,732		22,195,039		8,738,226
Cash and cash equivalents at beginning of the period		40,975,421		18,780,382		18,780,382
Cash and cash equivalents at end of the period		44,881,153		40,975,421		27,518,608
Note:						
Cash and cash equivalents at the end of the year						
- Cash (including cheques in hand and stamps in hand)		330,168		1,286,298		311,225
- Bank Balances and Money at call and short notice		307,146		720,269		264,397
[Including bank balance for linked business of ₹ 5,166 thousands (₹ 4,279 thousands at March 31, 2016 and ₹ 1,323 thousands at June 30, 2015)]						
- Other short term liquid investment.						
[Forming part of investments in financials]		45,062,000		39,937,787		26,942,989
- Banks having negative book balance		(818,161)		(968,933)		(3)
[Forming part of Other Liabilities under Schedule 13 in financials]						
		44,881,153		40,975,421		27,518,608

*Includes movement in share application money

The above Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements.

As per our report of even date attached

For B S R & Co. LLP

Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandio & Co LLP

(formerly Walker, Chandio & Co)
Chartered Accountants
ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Venkaramanan Vishwanath
Partner
Membership No. 113156

Khushroo B. Panthaky
Partner
Membership No. 42423

Chanda Kochhar
Chairperson
DIN: 00043617

V. Sridar
Director
DIN: 02241339

Sandeep Bakhshi
Managing Director and CEO
DIN: 00109206

Sandeep Batra
Executive Director
DIN: 03620913

Satyan Jambunathan
Chief Financial Officer

Asha Murali
Appointed Actuary

Place : Mumbai
Date : July 20, 2016

Vyoma Manek
Company Secretary