

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Consolidated Receipts & Payments Account for the year ended March 31, 2017
(₹ '000)

Particulars	April 1, 2016 to March 31, 2017	April 1, 2015 to March 31, 2016
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers:		
Premium and other receipts	254,553,454	215,148,025
Interest on Tax Refund	7	391
Cash paid towards operating activities:		
Commission paid	(7,646,310)	(6,182,997)
Policy benefits paid	(149,235,790)	(124,291,893)
Other expenses	(47,918,591)	(42,455,835)
Service tax paid	(5,172,072)	(3,651,481)
Reinsurance premium ceded (net of recovery amount)	(346,370)	(308,784)
Advances and deposits	12,059	24,753
Taxes paid	(2,949,392)	(1,943,811)
Net cash generated from operating activities (A)	41,296,995	36,338,368
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(536,049)	(529,838)
Sale of fixed assets	22,674	21,024
Purchase of investments	(1,497,762,210)	(1,047,502,572)
Loan	(363,730)	(241,597)
Sale of investments	1,413,507,610	1,004,868,219
Advance/deposit for investment property	64,338	(1,395,827)
Interest & rent received (net of Tax deducted at source)	36,521,944	36,238,140
Dividend received	7,259,761	6,085,481
Investments in money market instruments and in liquid mutual funds (Net)	34,524,975	2,899,797
Expense related to investment	(201,816)	(171,102)
Net cash generated from investing activities (B)	(6,962,503)	271,725
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of share capital ¹	327,337	54,116
Final Dividend	(3,008,328)	(3,006,852)
Interim Dividend Paid	(5,521,572)	(9,022,041)
Dividend Distribution tax paid	(1,736,625)	(2,448,798)
Net cash used in financing activities (C)	(9,939,188)	(14,423,575)
Effect of foreign exchange rates on cash and cash equivalents (net) (D)	(678)	(755)
Net increase in cash and cash equivalents (A+B+C+D)	24,394,626	22,185,763
Cash and cash equivalents at beginning of the period	40,942,602	18,756,839
Cash and cash equivalents at end of the period	65,337,228	40,942,602

Note:

Cash and cash equivalents at the end of the year

- Cash (Including cheques in hand and stamps in hand)

 - Bank Balances and Money at call and short notice²

[Including bank balance for linked business of ₹ 408,187 thousands (₹ 4,279 thousands at March 31, 2016)]

 - Other short term liquid investment³

[Forming part of investments in financials and unclaimed assets as disclosed in Schedule 12]

- Banks having negative book balance

[Forming part of Other Liabilities under Schedule 13 in financials]

Stamps on Hand

[Part of Cash (including cheques, drafts and stamps) under Schedule 11, however not a part of cash and cash equivalents]

1,408,060

1,137,407

65,777,884

(2,958,301)

1,286,298

720,269

39,937,787

(968,933)

For B S R & Co. LLP

Chartered Accountants

ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandiook & Co LLP

Chartered Accountants

ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors
Venkataramanan Vishwanath

Partner

Membership No. 113156

Sudhir N. Pillai

Partner

Membership No. 105782

Chanda Kochhar

Chairperson

DIN: 00043617

V. Sridar

Director

DIN: 02241339

Sandeep Bakhshi

Managing Director and CEO

DIN: 00109206

Sandeep Batra

Executive Director

DIN: 03620913

Satyan Jambunathan

Chief Financial Officer

Asha Murali

Appointed Actuary

Vyoma Manek

Company Secretary

Place : Mumbai

Date : April 25, 2017