

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Revenue Account for the year ended March 31, 2017
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned (Net of service tax)													
(a) Premium	1	25,626,519	329,823	27,982,618	891,208	137,913	2,058,089	136,608	151,038,715	6,606,826	1,192,281	7,539,420	223,540,020
(b) Reinsurance ceded		(16,701)	(47)	(1,158,189)	-	-	-	(35,294)	(459,637)	(83)	(317,561)	(32)	(1,987,544)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		25,609,818	329,776	26,824,429	891,208	137,913	2,058,089	101,314	150,579,078	6,606,743	874,720	7,539,388	221,552,476
Income from Investments													
(a) Interest, dividend & rent - Gross		5,773,911	799,264	7,460,821	39,612	6,385	1,825,435	44,227	17,345,787	4,630,897	224,585	3,778,245	41,929,169
(b) Profit on sale/redemption of investments		1,887,566	166,343	740,144	1,801	-	406,141	1,813	41,439,269	23,593,975	616,524	3,130,259	71,983,835
(c) (Loss) on sale/redemption of investments		(87,526)	(14,080)	(26,708)	(131)	-	(8,306)	-	(7,203,558)	(2,271,478)	(50,164)	(796,182)	(10,458,133)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	35,476,906	3,563,819	573,404	965,284	40,579,413
(e) Accretion of discount/(amortisation of premium) (Net)		31,101	37,212	(35,482)	1,249	811	(2,263)	562	4,457,152	576,893	15,112	652,823	5,735,170
Sub-total		7,605,052	988,739	8,138,775	42,531	7,196	2,221,007	46,602	91,515,556	30,094,106	1,379,461	7,730,429	149,769,454
Other income													
Contribution from the Shareholders' account		-	-	-	16,204	1,815	-	-	-	-	-	-	18,019
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	403,684	-	-	-	403,684
Fees and charges		71,575	608	96,548	-	-	-	129	353	-	-	-	169,213
Miscellaneous income		3,186	21	2,905	2	-	36	10	10,728	465	39	166	17,558
Sub-total		74,761	629	99,453	16,206	1,815	36	139	414,765	465	39	166	608,474
Total (A)		33,289,631	1,319,144	35,062,657	949,945	146,924	4,279,132	148,055	242,509,399	36,701,314	2,254,220	15,269,983	371,930,404
Commission	2	1,910,304	1,663	1,404,376	25	-	1,633	3,399	4,215,795	44,851	7,114	-	7,589,160
Operating expenses related to Insurance business	3	3,760,917	21,109	4,082,671	16,232	1,924	41,186	12,382	14,850,268	541,266	74,425	169,581	23,571,961
Provision for doubtful debts		(9,331)	(34)	(15,982)	(75)	-	12	(41)	(29,406)	(323)	(125)	(100)	(55,405)
Bad debts written off		22,019	187	26,268	-	-	171	225	62,992	3,518	703	1	116,084
Provisions (other than taxation)													
(a) For diminution in the value of investments (Net) - Refer note 3.25 of schedule 16		33,361	-	31,764	-	-	-	-	-	-	-	-	65,125
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	-	-	3,390,007	497,356	145,390	129,909	4,162,662
Total (B)		5,717,270	22,925	5,529,097	16,182	1,924	43,002	15,965	22,489,656	1,086,668	227,507	299,391	35,449,587
Benefits paid (Net)	4	4,942,515	869,817	1,992,768	10,158	8,157	1,470,677	27,957	86,684,624	42,727,402	377,289	10,532,722	149,644,086
Interim bonus paid		330,901	3,763	-	-	-	-	-	-	-	-	-	334,664
Change in valuation of policy liabilities													
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		20,179,513	42,196	48,659,800	923,605	136,843	1,704,143	(32,576)	1,053,994	(109,534)	52,992	(17,256)	72,593,720
(b) Amount ceded in reinsurance		-	-	(23,446,270)	-	-	-	-	-	-	-	-	(23,446,270)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	124,354,140	(10,374,995)	1,220,604	4,262,086	119,461,835
(e) Funds for discontinued policies		-	-	-	-	-	-	-	5,905,839	460,426	-	-	6,366,265
Total (C)		25,452,929	915,776	27,206,298	933,763	145,000	3,174,820	(4,619)	217,998,597	32,703,299	1,650,885	14,777,552	324,954,300
Surplus/(deficit) (D) = (A)-(B)-(C)		2,119,432	380,443	2,327,262	-	-	1,061,310	136,709	2,021,146	2,911,347	375,828	193,040	11,526,517
Provision for taxation													
(a) Current tax credit/(charge) - Refer note 3.7 of schedule 16		(788,117)	-	-	-	-	-	-	-	-	-	-	(788,117)
(b) Deferred tax credit/(charge) - Refer note 3.7 of schedule 16		-	-	-	-	-	-	-	(233)	-	-	-	(233)
Surplus/(deficit) after tax		1,331,315	380,443	2,327,262	-	-	1,061,310	136,709	2,020,913	2,911,347	375,828	193,040	10,738,167
Appropriations													
Transfer to Shareholders' account		394,734	32,836	4,124,399	-	-	1,061,310	136,709	2,022,530	2,920,712	429,172	193,040	11,315,442
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		936,581	347,607	(1,797,137)	-	-	-	-	(1,617)	(9,365)	(53,344)	-	(577,275)
Total		1,331,315	380,443	2,327,262	-	-	1,061,310	136,709	2,020,913	2,911,347	375,828	193,040	10,738,167

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Revenue Account for the year ended March 31, 2017

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Details of Surplus after tax													
(a) Interim bonuses paid		330,901	3,763	-	-	-	-	-	-	-	-	-	334,664
(b) Allocation of bonus to policyholders'		3,221,705	291,759	-	-	-	-	-	-	-	-	-	3,513,464
(c) Surplus shown in the Revenue Account		1,331,315	380,443	2,327,262	-	-	1,061,310	136,709	2,020,913	2,911,347	375,828	193,040	10,738,167
Total Surplus		4,883,921	675,965	2,327,262	-	-	1,061,310	136,709	2,020,913	2,911,347	375,828	193,040	14,586,295
Funds for future appropriation													
Opening balance as at April 1, 2016		2,978,687	1,770,812	1,797,137	-	-	-	-	4,868	14,285	53,344	-	6,619,133
Add: Current period appropriation		936,581	347,607	(1,797,137)	-	-	-	-	(1,617)	(9,365)	(53,344)	-	(577,275)
Balance carried forward to Balance Sheet		3,915,268	2,118,419	-	-	-	-	-	3,251	4,920	-	-	6,041,858
Significant accounting policies & notes	16												

The schedules and accompanying notes referred to herein form an integral part of the Revenue Account.

As per our report of even date attached.

For B S R & Co. LLP

Chartered Accountants

ICAI Firm Reg. No. 101248W/W-100022

Venkataramanan Vishwanath

Partner

Membership No. 113156

For Walker Chandiook & Co LLP

Chartered Accountants

ICAI Firm Reg. No. 001076N / N500013

Sudhir N. Pillai

Partner

Membership No. 105782

Chanda Kochhar

Chairperson

DIN: 00043617

V. Sridar

Director

DIN: 02241339

For and on behalf of the Board of Directors

Sandeep Bakhshi

Managing Director and CEO

DIN: 00109206

Sandeep Batra

Executive Director

DIN: 03620913

Satyan Jambunathan

Chief Financial Officer

Asha Murali

Appointed Actuary

Vyoma Manek

Company Secretary

Place : Mumbai

Date : April 25, 2017

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Revenue Account for the year ended March 31, 2016
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned (Net of service tax)													
(a) Premium	1	21,406,731	357,518	24,029,129	-	-	1,867,461	153,679	118,154,146	7,952,318	1,422,685	16,300,242	191,643,909
(b) Reinsurance ceded		(9,948)	(57)	(880,824)	-	-	-	(37,490)	(412,674)	(110)	(315,806)	(29)	(1,656,938)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		21,396,783	357,461	23,148,305	-	-	1,867,461	116,189	117,741,472	7,952,208	1,106,879	16,300,213	189,986,971
Income from Investments													
(a) Interest, dividend & rent - Gross		4,562,620	931,891	6,052,155	-	-	1,757,617	47,004	15,121,824	5,498,684	214,620	3,982,612	38,169,027
(b) Profit on sale/redemption of investments		714,919	134,113	470,729	-	-	25,008	4,327	28,831,694	18,669,378	400,205	1,580,775	50,831,148
(c) (Loss) on sale/redemption of investments		(98,875)	(44,171)	(125,104)	-	-	(869)	-	(6,858,446)	(2,579,514)	(83,809)	(830,927)	(10,621,715)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	(43,315,051)	(25,859,855)	(686,176)	(1,830,284)	(71,691,366)
(e) Accretion of discount/(amortisation of premium) (Net)		99,947	59,817	(2,304)	-	-	8,444	601	3,844,779	687,503	10,423	687,376	5,396,586
Sub-total		5,278,611	1,081,650	6,395,476	-	-	1,790,200	51,932	(2,375,200)	(3,583,804)	(144,737)	3,589,552	12,083,680
Other income													
Contribution from the Shareholders' account		-	-	-	-	-	-	-	-	-	-	-	-
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	-	-	-	-	-
Fees and charges		74,433	1,056	100,919	-	-	-	194	578	-	-	-	177,180
Miscellaneous income		5,640	46	2,569	-	-	84	18	21,484	1,211	126	444	31,622
Sub-total		80,073	1,102	103,488	-	-	84	212	22,062	1,211	126	444	208,802
Total (A)		26,755,467	1,440,213	29,647,269	-	-	3,657,745	168,333	115,388,334	4,369,615	962,268	19,890,209	202,279,453
Commission	2	1,811,551	3,078	999,660	-	-	1,593	3,915	3,316,824	52,741	9,905	501	6,199,768
Operating expenses related to Insurance business	3	3,630,199	26,151	1,685,608	-	-	43,319	11,627	12,556,820	689,625	77,121	163,019	18,883,489
Provision for doubtful debts		5,652	95	1,082	-	-	17	(73)	1,391	(513)	(222)	(50)	7,379
Bad debts written off		8,280	40	9,164	-	-	43	55	25,468	985	172	5	44,212
Provisions (other than taxation)													
(a) For diminution in the value of investments (Net) - Refer note 3.25 of schedule 16		66,150	311	59,957	-	-	-	-	-	-	-	-	126,418
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	-	-	2,661,882	547,981	136,839	118,254	3,464,956
Total (B)		5,521,832	29,675	2,755,471	-	-	44,972	15,524	18,562,385	1,290,819	223,815	281,729	28,726,222
Benefits paid (Net)	4	4,148,799	8,448,046	1,262,321	-	-	1,326,416	32,081	43,497,250	43,541,248	365,151	21,465,509	124,086,821
Interim bonus paid		183,788	3,623	-	-	-	-	-	-	-	-	-	187,411
Change in valuation of policy liabilities													
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		14,910,258	(7,344,630)	28,146,723	-	-	789,050	(220,219)	679,619	(137,622)	210,021	(9,408)	37,023,792
(b) Amount ceded in reinsurance		-	-	(7,063,465)	-	-	-	-	-	-	-	-	(7,063,465)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	41,217,532	(43,928,845)	(62,134)	(2,098,913)	(4,872,360)
(e) Funds for discontinued policies		-	-	-	-	-	-	-	9,811,358	255,489	-	-	10,066,847
Total (C)		19,242,845	1,107,039	22,345,579	-	-	2,115,466	(188,138)	95,205,759	(269,730)	513,038	19,357,188	159,429,046
Surplus/(deficit) (D) = (A)-(B)-(C)		1,990,790	303,499	4,546,219	-	-	1,497,307	340,947	1,620,190	3,348,526	225,415	251,292	14,124,185
Provision for taxation													
(a) Current tax credit/(charge) - Refer note 3.7 of schedule 16		(702,871)	-	-	-	-	-	-	-	-	-	-	(702,871)
(b) Deferred tax credit/(charge) - Refer note 3.7 of schedule 16		-	-	-	-	-	-	-	(636)	-	-	-	(636)
Surplus/(deficit) after tax		1,287,919	303,499	4,546,219	-	-	1,497,307	340,947	1,619,554	3,348,526	225,415	251,292	13,420,678
Appropriations													
Transfer to Shareholders' account		337,682	41,053	4,416,948	-	-	1,497,307	340,947	1,623,967	3,347,626	219,613	251,292	12,076,435
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		950,237	262,446	129,271	-	-	-	-	(4,413)	900	5,802	-	1,344,243
Total		1,287,919	303,499	4,546,219	-	-	1,497,307	340,947	1,619,554	3,348,526	225,415	251,292	13,420,678

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Revenue Account for the year ended March 31, 2016
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Details of Surplus after tax													
(a) Interim bonuses paid		183,788	3,623	-	-	-	-	-	-	-	-	-	187,411
(b) Allocation of bonus to policyholders'		2,855,345	365,849	-	-	-	-	-	-	-	-	-	3,221,194
(c) Surplus shown in the Revenue Account		1,287,919	303,499	4,546,219	-	-	1,497,307	340,947	1,619,554	3,348,526	225,415	251,292	13,420,678
Total Surplus		4,327,052	672,971	4,546,219	-	-	1,497,307	340,947	1,619,554	3,348,526	225,415	251,292	16,829,283
Funds for future appropriation													
Opening balance as at April 1, 2015		2,028,450	1,508,366	1,667,866	-	-	-	-	9,281	13,385	47,542	-	5,274,890
Add: Current period appropriation		950,237	262,446	129,271	-	-	-	-	(4,413)	900	5,802	-	1,344,243
Balance carried forward to Balance Sheet		2,978,687	1,770,812	1,797,137	-	-	-	-	4,868	14,285	53,344	-	6,619,133
Significant accounting policies & notes	16												

The schedules and accompanying notes referred to herein form an integral part of the Revenue Account.

As per our report of even date attached.

For B S R & Co. LLP

Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandio & Co LLP

Chartered Accountants
ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors**Venkataramanan Vishwanath**

Partner
Membership No. 113156

Sudhir N. Pillai

Partner
Membership No. 105782

Chanda Kochhar

Chairperson
DIN: 00043617

V. Sridar

Director
DIN: 02241339

Sandeep Bakhshi

Managing Director and CEO
DIN: 00109206

Sandeep Batra

Executive Director
DIN: 03620913

Place : Mumbai
Date : April 25, 2017

Satyan Jambunathan
Chief Financial Officer

Asha Murali
Appointed Actuary

Vyoma Manek
Company Secretary

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Revenue Account for the quarter ended March 31, 2017*

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned (Net of service tax)													
(a) Premium	1	8,708,406	155,484	8,607,313	91,383	4,300	572,987	38,862	52,716,495	2,326,422	437,493	2,135,700	75,794,845
(b) Reinsurance ceded		(4,553)	(5)	(318,634)	-	-	-	(8,661)	(119,716)	(13)	(79,075)	-	(530,657)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		8,703,853	155,479	8,288,679	91,383	4,300	572,987	30,201	52,596,779	2,326,409	358,418	2,135,700	75,264,188
Income from Investments													
(a) Interest, dividend & rent - Gross		1,562,603	196,300	2,026,776	15,484	2,576	460,088	10,669	4,532,910	1,085,514	63,575	943,577	10,900,072
(b) Profit on sale/redemption of investments		677,253	115	275,725	-	-	29,325	321	11,482,944	5,780,520	171,657	628,977	19,046,837
(c) (Loss) on sale/redemption of investments		(83,229)	(12,163)	(20,208)	-	-	(171)	-	(2,043,183)	(526,099)	(31,319)	(534,415)	(3,250,787)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	29,635,955	7,433,882	508,509	348,861	37,927,207
(e) Accretion of discount/(amortisation of premium) (Net)		(22,115)	8,210	(27,713)	160	153	(8,814)	25	958,692	111,529	3,859	116,186	1,140,172
Sub-total		2,134,512	192,462	2,254,580	15,644	2,729	480,428	11,015	44,567,318	13,885,346	716,281	1,503,186	65,763,501
Other income													
Contribution from the Shareholders' account		-	-	-	(399)	(235)	-	-	-	-	-	-	(634)
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	103,484	-	-	-	103,484
Fees and charges		16,180	84	23,836	-	-	-	34	90	-	-	-	40,224
Miscellaneous income		106	2	101	2	-	5	-	400	25	5	27	673
Sub-total		16,286	86	23,937	(397)	(235)	5	34	103,974	25	5	27	143,747
Total (A)		10,854,651	348,027	10,567,196	106,630	6,794	1,053,420	41,250	97,268,071	16,211,780	1,074,704	3,638,913	141,171,436
Commission	2	613,550	696	434,725	-	-	264	971	1,438,756	15,907	2,532	-	2,507,401
Operating expenses related to Insurance business	3	1,067,396	4,798	1,490,319	779	67	10,471	3,012	4,315,340	133,423	18,522	24,087	7,068,214
Provision for doubtful debts		(5,027)	(115)	(5,564)	-	-	(125)	(119)	(11,407)	(2,063)	(449)	-	(24,869)
Bad debts written off		6,115	130	5,066	-	-	141	124	19,691	2,264	477	-	34,008
Provisions (other than taxation)													
(a) For diminution in the value of investments (Net)		21,081	-	17,860	-	-	-	-	-	-	-	-	38,941
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	-	-	959,674	121,586	36,879	32,376	1,150,515
Total (B)		1,703,115	5,509	1,942,406	779	67	10,751	3,988	6,722,054	271,117	57,961	56,463	10,774,210
Benefits paid (Net)	4	1,360,204	325,526	398,740	5,722	7,157	408,702	7,420	30,917,609	13,797,619	86,691	1,596,816	48,912,206
Interim bonus paid		107,061	686	-	-	-	-	-	-	-	-	-	107,747
Change in valuation of policy liabilities													
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		6,771,888	(114,712)	17,936,955	100,129	(430)	242,954	8,221	494,093	(33,451)	41,462	(443,478)	25,003,631
(b) Amount ceded in reinsurance		-	-	(9,867,625)	-	-	-	-	-	-	-	-	(9,867,625)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	60,280,198	1,395,875	788,933	2,368,377	64,833,383
(e) Funds for discontinued policies		-	-	-	-	-	-	-	(1,258,012)	87,403	-	-	(1,170,609)
Total (C)		8,239,153	211,500	8,468,070	105,851	6,727	651,656	15,641	90,433,888	15,247,446	917,086	3,521,715	127,818,733
Surplus/(deficit) (D) =(A)-(B)-(C)		912,383	131,018	156,720	-	-	391,013	21,621	112,129	693,217	99,657	60,735	2,578,493
Provision for taxation													
(a) Current tax credit/(charge) - Refer note 9 of schedule 16		(194,507)	-	-	-	-	-	-	-	-	-	-	(194,507)
(b) Deferred tax credit/(charge) - Refer note 9 of schedule 16		-	-	-	-	-	-	-	15	-	-	-	15
Surplus/(deficit) after tax		717,876	131,018	156,720	-	-	391,013	21,621	112,144	693,217	99,657	60,735	2,384,001
Appropriations													
Transfer to Shareholders' account (Refer note 15 of schedule 16)		394,734	32,836	547,369	-	-	391,013	21,621	112,040	692,869	138,156	60,735	2,391,373
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		323,142	98,182	(390,649)	-	-	-	-	104	348	(38,499)	-	(7,372)
Total		717,876	131,018	156,720	-	-	391,013	21,621	112,144	693,217	99,657	60,735	2,384,001

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Revenue Account for the quarter ended March 31, 2017*

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Details of Surplus after tax													
(a) Interim bonuses paid		107,061	686	-	-	-	-	-	-	-	-	-	107,747
(b) Allocation of bonus to policyholders'		3,221,705	291,759	-	-	-	-	-	-	-	-	-	3,513,464
(c) Surplus shown in the Revenue Account		717,876	131,018	156,720	399	235	391,013	21,621	112,144	693,217	99,657	60,735	2,384,635
Total Surplus		4,046,642	423,463	156,720	399	235	391,013	21,621	112,144	693,217	99,657	60,735	6,005,846
Funds for future appropriation													
Opening balance as at Jan 1, 2017		3,592,126	2,020,237	390,649	-	-	-	-	3,147	4,572	38,499	-	6,049,230
Add: Current period appropriation		323,142	98,182	(390,649)	-	-	-	-	104	348	(38,499)	-	(7,372)
Balance carried forward to Balance Sheet		3,915,268	2,118,419	-	-	-	-	-	3,251	4,920	-	-	6,041,858
Significant accounting policies & notes	16												

The schedules and accompanying notes referred to herein form an integral part of the Condensed Revenue Account.

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Revenue Account for the quarter ended March 31, 2016*
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned (Net of service tax)													
(a) Premium	1	7,852,615	175,071	7,933,170	-	-	710,648	44,093	41,121,332	2,753,968	502,565	2,763,850	63,857,312
(b) Reinsurance ceded		(2,763)	(5)	(226,363)	-	-	-	(9,161)	(107,467)	(15)	(78,953)	(1)	(424,728)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		7,849,852	175,066	7,706,807	-	-	710,648	34,932	41,013,865	2,753,953	423,612	2,763,849	63,432,584
Income from Investments													
(a) Interest, dividend & rent - Gross		1,242,283	203,621	1,622,651	-	-	452,579	11,374	3,653,082	1,184,235	61,133	924,380	9,355,338
(b) Profit on sale/redemption of investments		150,457	6,814	103,688	-	-	9,290	136	4,034,671	2,535,049	86,444	152,643	7,079,192
(c) (Loss) on sale/redemption of investments		(87,477)	(15,222)	(85,361)	-	-	(292)	-	(2,362,918)	(1,013,847)	(45,765)	(462,782)	(4,073,664)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	(8,246,681)	(5,539,901)	(201,785)	271,266	(13,717,101)
(e) Accretion of discount/(amortisation of premium) (Net)		13,748	10,741	(12,863)	-	-	(1,787)	73	999,158	163,242	2,725	182,293	1,357,330
Sub-total		1,319,011	205,954	1,628,115	-	-	459,790	11,583	(1,922,688)	(2,671,222)	(97,248)	1,067,800	1,095
Other income													
Contribution from the Shareholders' account		-	-	-	-	-	-	-	-	-	-	-	-
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	-	-	-	-	-
Fees and charges		24,118	318	31,577	-	-	-	48	97	-	-	-	56,158
Miscellaneous income		2,010	15	915	-	-	24	6	6,965	376	40	88	10,439
Sub-total		26,128	333	32,492	-	-	24	54	7,062	376	40	88	66,597
Total (A)		9,194,991	381,353	9,367,414	-	-	1,170,462	46,569	39,098,239	83,107	326,404	3,831,737	63,500,276
Commission	2	680,688	1,545	365,633	-	-	364	1,101	1,100,323	18,050	2,956	300	2,170,960
Operating expenses related to Insurance business	3	1,083,418	7,081	581,014	-	-	10,898	3,371	2,920,948	160,784	20,765	45,241	4,833,520
Provision for doubtful debts		(2,596)	(8)	(3,422)	-	-	(45)	(40)	(8,914)	(661)	(131)	(1)	(15,818)
Bad debts written off		1,816	8	1,524	-	-	23	8	239	46	27	5	3,696
Provisions (other than taxation)													
(a) For diminution in the value of investments (Net)		3,451	311	27,660	-	-	-	-	-	-	-	-	31,422
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	-	-	775,528	122,888	35,737	30,132	964,285
Total (B)		1,766,777	8,937	972,409	-	-	11,240	4,440	4,788,124	301,107	59,354	75,677	7,988,065
Benefits paid (Net)	4	1,002,439	505,777	288,533	-	-	360,632	7,902	14,351,991	10,311,716	95,658	4,044,202	30,968,850
Interim bonus paid		62,610	569	-	-	-	-	-	-	-	-	-	63,179
Change in valuation of policy liabilities													
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		4,409,526	(213,120)	11,225,403	-	-	590,613	(157,301)	434,770	11,147	117,861	(281,606)	16,137,293
(b) Amount ceded in reinsurance		-	-	(4,377,983)	-	-	-	-	-	-	-	-	(4,377,983)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	17,771,415	(11,228,616)	75,613	1,114	6,619,526
(e) Funds for discontinued policies		-	-	-	-	-	-	-	1,118,213	40,772	-	-	1,158,985
Total (C)		5,474,575	293,226	7,135,953	-	-	951,245	(149,399)	33,676,389	(864,981)	289,132	3,763,710	50,569,850
Surplus/(deficit) (D) = (A)-(B)-(C)		1,953,639	79,190	1,259,052	-	-	207,977	191,528	633,726	646,981	(22,082)	(7,650)	4,942,361
Provision for taxation													
(a) Current tax credit/(charge) - Refer note 9 of schedule 16		(694,431)	-	-	-	-	-	-	-	-	-	-	(694,431)
(b) Deferred tax credit/(charge) - Refer note 9 of schedule 16		-	-	-	-	-	-	-	(231)	-	-	-	(231)
Surplus/(deficit) after tax		1,259,208	79,190	1,259,052	-	-	207,977	191,528	633,495	646,981	(22,082)	(7,650)	4,247,699
Appropriations													
schedule 16)		337,682	41,053	967,330	-	-	207,977	191,528	635,098	647,046	(21,423)	(7,650)	2,998,641
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		921,526	38,137	291,722	-	-	-	-	(1,603)	(65)	(659)	-	1,249,058
Total		1,259,208	79,190	1,259,052	-	-	207,977	191,528	633,495	646,981	(22,082)	(7,650)	4,247,699

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Revenue Account for the quarter ended March 31, 2016*
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Details of Surplus after tax													
(a) Interim bonuses paid		62,610	569	-	-	-	-	-	-	-	-	-	63,179
(b) Allocation of bonus to policyholders'		2,855,345	365,849	-	-	-	-	-	-	-	-	-	3,221,194
(c) Surplus shown in the Revenue Account		1,259,208	79,190	1,259,052	-	-	207,977	191,528	633,495	646,981	(22,082)	(7,650)	4,247,699
Total Surplus		4,177,163	445,608	1,259,052			207,977	191,528	633,495	646,981	(22,082)	(7,650)	7,532,072
Funds for future appropriation													
Opening balance as at January 1, 2016		2,057,161	1,732,675	1,505,415	-	-	-	-	6,471	14,350	54,003	-	5,370,075
Add: Current period appropriation		921,526	38,137	291,722	-	-	-	-	(1,603)	(65)	(659)	-	1,249,058
Balance carried forward to Balance Sheet		2,978,687	1,770,812	1,797,137					4,868	14,285	53,344		6,619,133
Select explanatory notes	16												

The schedules and accompanying notes referred to herein form an integral part of the Condensed Revenue Account.

*The figures for the quarter ended March 31, 2017 and the corresponding quarter ended in the previous year as reported in these standalone financial statements are the balancing figures between audited figures in respect of the full financial year and the published audited year to figures upto the end of the third quarter.