

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Receipts & Payments Account for the year ended March 31, 2017

(₹ '000)

Particulars	April 1, 2016 to March 31, 2017	April 1, 2015 to March 31, 2016
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers:		
Premium and other receipts	254,552,613	215,147,600
Cash paid towards operating activities:		
Commission paid	(7,646,310)	(6,182,997)
Policy benefits paid	(149,235,790)	(124,291,893)
Other expenses	(47,890,796)	(42,431,766)
Service tax paid	(5,172,072)	(3,651,481)
Reinsurance premium ceded (net of recovery amount)	(346,370)	(308,784)
Advances and deposits	12,059	24,753
Taxes paid	(2,949,490)	(1,943,811)
Net cash generated from operating activities (A)	41,323,844	36,361,621
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(536,049)	(529,838)
Sale of fixed assets	22,674	21,024
Purchase of investments	(1,497,721,734)	(1,047,489,172)
Investment in Subsidiary	(20,000)	
Loan	(363,730)	(241,597)
Sale of investments	1,413,465,084	1,004,836,551
Advance/deposit for investment property	64,338	(1,395,827)
Interest & rent received (net of Tax deducted at source)	36,517,047	36,232,935
Dividend received	7,259,761	6,085,481
Investments in money market instruments and in liquid mutual funds (Net)	34,524,975	2,899,797
Expense related to investment	(201,816)	(171,102)
Net cash generated from/(used) investing activities (B)	(6,989,450)	248,252
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of share capital ¹	327,337	54,116
Final Dividend	(3,008,328)	(3,006,852)
Interim Dividend paid	(5,521,572)	(9,022,041)
Dividend Distribution tax paid	(1,736,625)	(2,448,798)
Net cash used in financing activities (C)	(9,939,188)	(14,423,575)
Effect of foreign exchange rates on cash and cash equivalents (net) (D)	(678)	(755)
Net increase in cash and cash equivalents (A+B+C+D)	24,394,528	22,185,543
Cash and cash equivalents at beginning of the year	40,942,376	18,756,833
Cash and cash equivalents at end of the year	65,336,904	40,942,376

Note:

Cash and cash equivalents at the end of the year		
- Cash (Including cheques in hand and stamps in hand)	1,408,060	1,286,298
- Bank Balances and Money at call and short notice ²	1,137,083	720,043
[Including bank balance for linked business of ₹ 408,187 thousands (₹ 4,279 thousands at March 31, 2016)		
- Other short term liquid investment ³		
[Forming part of investments in financials and unclaimed assets as disclosed in Schedule 12]	65,777,884	39,937,787
- Banks having negative book balance		
[Forming part of Other Liabilities under Schedule 13 in financials]	(2,958,301)	(968,933)
Stamps on Hand		
[Part of Cash (including cheques, drafts and stamps) under Schedule 11, however not a part of cash and cash equivalents]	(27,822)	(32,819)
	65,336,904	40,942,376

1. Includes movement in share application money
2. Includes balance in dividend account which is unclaimed amounting to ₹ 693 thousands
3. Includes a fixed deposit amounting to ₹ 575,679 thousands given as a lien against guarantee to NSE and which is having a maturity of less than 3 months

For Cash and cash equivalents - Refer note 2.19 of Schedule 16

The above Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements.

As per our report of even date attached

For B S R & Co. LLP

Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandio & Co LLP

Chartered Accountants
ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Venkataramanan Vishwanath

Partner
Membership No. 113156

Sudhir N. Pillai

Partner
Membership No. 105782

Chanda Kochhar

Chairperson
DIN: 00043617

V. Sridar

Director
DIN: 02241339

Sandeep Bakhshi

Managing Director and CEO
DIN: 00109206

Sandeep Batra

Executive Director
DIN: 03620913

Satyan Jambunathan

Chief Financial Officer

Asha Murali

Appointed Actuary

Vyoma Manek

Company Secretary

Place : Mumbai
Date : April 25, 2017