

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Consolidated Condensed Receipts & Payments Account for the quarter ended June 30, 2017

(₹ '000)

Particulars	April 1, 2017 to June 30, 2017	April 1, 2016 to March 31, 2017	April 1, 2016 to June 30, 2016
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from customers:			
Premium and other receipts	52,841,680	254,553,454	41,948,717
Interest received on tax Refund	472,366	7	-
Cash paid towards operating activities:			
Commission paid	(2,176,125)	(7,646,310)	-
Policy benefits paid	(37,945,169)	(149,235,790)	(1,580,333)
Other expenses	(13,120,656)	(47,918,691)	(28,979,270)
Service tax paid	(967,996)	(5,172,072)	(11,685,998)
Reinsurance premium ceded (net of recovery amount)	61,143	(346,370)	(762,668)
Advances and deposits	6,119	12,059	10,736
Taxes paid	891,910	(2,949,392)	20,094
Net cash generated from operating activities (A)	63,272	41,296,995	(1,048,622)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of fixed assets	(56,910)	(536,049)	-
Sale of fixed assets	4,032	22,674	(145,803)
Purchase of investments	(411,015,662)	(1,497,762,210)	(150,807)
Investment in Subsidiary	-	-	(306,439,101)
Loan	(159,759)	(363,730)	-
Sale of investments	401,693,540	1,413,507,610	(46,215)
Advance/deposit for investment property	-	64,338	309,870,598
Interest & rent received (net of Tax deducted at source)	10,525,929	36,521,944	(393,121)
Dividend received	965,851	7,259,761	9,844,065
Investments in money market instruments and in liquid mutual funds (Net)	(27,723,438)	34,524,975	1,032,982
Expense related to investment	(71,413)	(201,816)	(5,450,008)
Net cash generated from/(used) investing activities (B)	(25,837,830)	(6,962,503)	8,122,690
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issuance of share capital ¹	1,989	327,337	-
Final Dividend	(7)	(3,008,328)	-
Interim Dividend paid	-	(5,521,572)	-
Dividend Distribution tax paid	-	(1,736,625)	-
Net cash used in financing activities (C)	1,982	(9,939,188)	-
Effect of foreign exchange rates on cash and cash equivalents (net) (D)	38	(678)	-
Net increase in cash and cash equivalents (A+B+C+D)	(25,772,538)	24,394,626	7,074,068
Cash and cash equivalents at beginning of the year	65,337,228	40,942,602	226
Cash and cash equivalents at end of the year	39,564,690	65,337,228	7,074,294

Note:

Cash and cash equivalents at the end of the year

- Cash (including cheques in hand and stamps in hand)

478,987

1,408,060

-

 - Bank Balances and Money at call and short notice²

329,979

1,137,407

330,313

[Including bank balance for linked business of ₹ 4,675 thousands (₹ 408,187 thousands at March 31, 2017 and ₹ 5,166 thousands at June 30, 2016)]

 - Other short term liquid investment³

[Forming part of investments in financials and unclaimed assets as disclosed in Schedule 12]

40,022,619

65,777,884

-

- Banks having negative book balance

[Forming part of Other Liabilities under Schedule 13 in financials]

(1,240,485)

(2,958,301)

-

Stamps on Hand

[Part of Cash (including cheques, drafts and stamps) under Schedule 11, however not a part of cash and cash equivalents]

(26,410)

(27,822)

-

39,564,690
65,337,228
330,313

1. Includes movement in share application money.

2. Includes balance in dividend account which is unclaimed amounting to ₹ 690 thousands (₹ 697 thousands at March 31, 2017 and ₹ Nil at June 30, 2016).

3. Includes a fixed deposit amounting to ₹ Nil (₹ 575,679 thousands at March 31, 2017 and ₹ Nil at June 30, 2016) given as a lien against guarantee to NSE and which is having a maturity of less than 3 months.

The above Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements.

As per our report of even date attached

For B S R & Co. LLP
 Chartered Accountants
 ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandni & Co LLP
 Chartered Accountants
 ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors
Venkataraman Vishwanath
 Partner
 Membership No. 113156

Khushroo B. Panthaky
 Partner
 Membership No. 42423

Chanda Kochhar
 Chairperson
 DIN: 00043617

V. Sridar
 Director
 DIN: 02241339

Sandeep Bakshi
 Managing Director and CEO
 DIN: 00109206

Sandeep Batra
 Executive Director
 DIN: 03620913

Satyan Jambunathan
 Chief Financial Officer

Asha Murali
 Appointed Actuary

Vyoma Manek
 Company Secretary

 Place : Mumbai
 Date : July 25, 2017