

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Revenue Account for the half year ended September 30, 2017
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Premiums earned (Net of service tax/Goods & Service tax)														
(a) Premium	1	13,324,948	95,675	14,285,200	309,736	7,900	977,158	126,026	78,407,120	2,557,768	442,137	2,599,251	1,709,373	114,842,292
(b) Reinsurance ceded		(12,029)	(44)	(809,647)	-	-	-	(19,472)	(246,195)	(49)	(157,529)	(9)	-	(1,244,974)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		13,312,919	95,631	13,475,553	309,736	7,900	977,158	106,554	78,160,925	2,557,719	284,608	2,599,242	1,709,373	113,597,318
Income from Investments														
(a) Interest, dividend & rent - Gross		3,416,371	404,105	4,303,373	42,669	5,490	928,634	15,527	11,091,529	2,337,512	140,030	1,130,403	847,129	24,662,772
(b) Profit on sale/redemption of investments		2,557,564	497,577	934,644	729	13	24,126	43,093	24,421,949	11,529,891	571,737	1,502,042	290,487	42,373,852
(c) (Loss) on sale/redemption of investments		(86,082)	(2,249)	(404,663)	-	-	(522)	-	(2,356,628)	(479,037)	(48,558)	(145,767)	(47,033)	(3,570,539)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	1,414,112	(3,009,937)	4,445	(853,873)	98,424	(2,346,829)
(e) Accretion of discount/(amortisation of premium) (Net)		(26,353)	16,019	16,719	1,913	298	379	219	1,740,635	213,211	3,847	59,766	160,749	2,187,402
Sub-total		5,861,500	915,452	4,850,073	45,311	5,801	952,617	58,839	36,311,597	10,591,640	671,501	1,692,571	1,349,756	63,306,658
Other income														
Contribution from the Shareholders' account		-	-	-	-	-	-	-	-	-	-	-	-	-
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	239,470	-	-	-	-	239,470
Fees and charges		38,480	220	47,624	-	-	-	41	204	-	-	-	-	86,569
Miscellaneous income		881	5	1,018	5	-	59	9	5,282	173	29	111	56	7,628
Sub-total		39,361	225	48,642	5	-	59	50	244,956	173	29	111	56	333,667
Total (A)		19,213,780	1,011,308	18,374,268	355,052	13,701	1,929,834	165,443	114,717,478	13,149,532	956,138	4,291,924	3,059,185	177,237,643
Commission	2	1,279,273	804	753,154	-	-	990	15,217	3,723,748	18,339	2,655	-	-	5,794,180
Operating expenses related to Insurance business	3	1,558,070	9,150	1,774,462	3,714	157	22,828	68,319	5,310,342	199,470	33,465	34,754	25,586	9,040,317
Provision for doubtful debts		908	7	686	-	-	22	(54)	2,020	211	41	-	-	3,841
Bad debts written off		2,311	(6)	939	-	-	10	57	11,542	(9)	(18)	1	-	14,827
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		23,865	-	27,007	-	-	-	-	-	-	-	-	-	50,872
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/Goods & Service Tax charge on linked charges		-	-	-	-	-	-	-	2,119,266	257,221	80,243	39,784	35,856	2,532,370
Total (B)		2,864,427	9,955	2,556,248	3,714	157	23,850	83,539	11,166,918	475,232	116,386	74,539	61,442	17,436,407
Benefits paid (Net)	4	3,000,307	577,190	1,260,899	70,155	2,700	756,202	10,518	48,673,034	21,326,896	199,669	2,730,765	1,566,584	80,174,919
Interim bonus paid		225,084	1,074	-	-	-	-	-	-	-	-	-	-	226,158
Change in valuation of policy liabilities		-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		11,650,002	72,732	25,759,883	272,213	10,033	903,274	123,003	470,241	(41,026)	30,738	180,743	111,711	39,543,547
(b) Amount ceded in reinsurance		-	-	(12,674,350)	-	-	-	(113,372)	-	-	-	-	-	(12,787,722)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	43,231,873	(10,437,975)	450,619	1,253,426	1,238,033	35,735,976
(e) Funds for discontinued policies		-	-	-	-	-	-	-	8,469,587	430,362	-	-	-	8,899,949
Total (C)		14,875,393	650,996	14,346,432	342,368	12,733	1,659,476	20,149	100,844,735	11,278,257	681,026	4,164,934	2,916,328	151,792,827
Surplus/(deficit) (D) =(A)-(B)-(C)		1,473,960	350,357	1,471,588	8,970	811	246,508	61,755	2,705,825	1,396,043	158,726	52,451	81,415	8,008,409
Provision for taxation		-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Current tax credit/(charge)-Refer note 9 of schedule 16		(489,254)	-	-	-	-	-	-	-	-	-	-	-	(489,254)
(b) Deferred tax credit/(charge)-Refer note 9 of schedule 16		-	-	-	-	-	-	-	11	-	-	-	-	11
Surplus/(deficit) after tax		984,706	350,357	1,471,588	8,970	811	246,508	61,755	2,705,836	1,396,043	158,726	52,451	81,415	7,519,166

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Revenue Account for the half year ended September 30, 2017
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Appropriations														
Transfer to Shareholders' account (Refer note 14 of schedule 16)		-	-	1,471,588	8,970	811	246,508	61,755	2,705,761	1,395,987	158,726	52,451	81,415	6,183,972
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		984,706	350,357	-	-	-	-	-	75	56	-	-	-	1,335,194
Total		984,706	350,357	1,471,588	8,970	811	246,508	61,755	2,705,836	1,396,043	158,726	52,451	81,415	7,519,166
Funds for future appropriation														
Opening balance as at April 1, 2017		3,915,268	2,118,419	-	-	-	-	-	3,251	4,920	-	-	-	6,041,858
Add: Current period appropriation		984,706	350,357	-	-	-	-	-	75	56	-	-	-	1,335,194
Balance carried forward to Balance Sheet		4,899,974	2,468,776	-	-	-	-	-	3,326	4,976	-	-	-	7,377,052
Significant accounting policies & notes	16													

The schedules and accompanying notes referred to herein form an integral part of the Consolidated Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Consolidated Condensed Revenue Account as expenses.

As required by IRDAI circular IRDA/F&I/REG/CIR/208/10/2016 dated October 25, 2016, Linked Group segment has been bifurcated into Linked Group Life and Linked Group Pension from FY2017-18 onwards.

As per our report of even date attached.

For B S R & Co. LLP
Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandio & Co LLP
Chartered Accountants
ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Venkataramanan Vishwanath
Partner
Membership No. 113156

Sudhir N. Pillai
Partner
Membership No. 105782

Chanda Kochhar
Chairperson
DIN: 00043617

V. Sridar
Director
DIN: 02241339

Sandeep Bakhshi
Managing Director and CEO
DIN: 00109206

Sandeep Batra
Executive Director
DIN: 03620913

Place : Mumbai
Date : October 24, 2017

Satyan Jambunathan
Chief Financial Officer

Asha Murali
Appointed Actuary

Vyoma Manek
Company Secretary

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Revenue Account for the half year ended September 30, 2016
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned (Net of service tax)													
(a) Premium	1	9,943,648	107,648	12,611,159	753,031	129,913	1,009,844	64,037	58,584,492	2,914,950	516,014	3,650,434	90,285,170
(b) Reinsurance ceded		(7,199)	(17)	(567,915)	-	-	-	(17,831)	(220,268)	(36)	(158,746)	(5)	(972,017)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		9,936,449	107,631	12,043,244	753,031	129,913	1,009,844	46,206	58,364,224	2,914,914	357,268	3,650,429	89,313,153
Income from Investments													
(a) Interest, dividend & rent - Gross		2,750,054	404,463	3,526,992	9,068	1,447	908,638	22,804	8,863,128	2,599,908	112,388	1,889,497	21,088,387
(b) Profit on sale/redemption of investments		658,314	25,659	340,988	-	-	152,726	1,049	21,982,012	13,798,080	275,951	1,671,514	38,906,293
(c) (Loss) on sale/redemption of investments		(2,259)	(963)	-	(131)	-	(8,135)	-	(4,310,264)	(1,557,587)	(14,392)	(204,068)	(6,097,799)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	26,334,485	5,210,428	551,287	1,399,779	33,495,979
(e) Accretion of discount/(amortisation of premium) (Net)		33,164	19,600	(7,759)	756	287	3,127	291	2,449,945	348,367	9,772	407,528	3,265,078
Sub-total		3,439,273	448,759	3,860,221	9,693	1,734	1,056,356	24,144	55,319,306	20,399,196	935,006	5,164,250	90,657,938
Other income													
Contribution from the Shareholders' account		-	-	-	18,541	2,396	-	-	-	-	-	-	20,937
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	197,435	-	-	-	197,435
Fees and charges		35,690	384	48,836	-	-	-	66	178	-	-	-	85,154
Miscellaneous income		1,951	14	1,773	-	-	19	6	6,019	273	33	79	10,167
Sub-total		37,641	398	50,609	18,541	2,396	19	72	203,632	273	33	79	313,693
Total (A)		13,413,363	556,788	15,954,074	781,265	134,043	2,066,219	70,422	113,887,162	23,314,383	1,292,307	8,814,758	180,284,784
Commission	2	824,666	793	634,802	-	-	1,089	1,596	1,601,453	18,912	3,116	-	3,086,427
Operating expenses related to Insurance business	3	1,906,563	8,229	1,618,257	14,501	1,760	21,866	6,035	6,964,816	279,908	36,160	94,916	10,953,011
Provision for doubtful debts		(1,730)	94	(5,219)	(75)	-	152	104	(8,931)	2,117	398	(100)	(13,190)
Bad debts written off		11,216	38	15,965	-	-	-	75	25,171	829	160	-	53,454
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	13,904	-	-	-	-	-	-	-	-	13,904
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	-	-	1,564,320	254,622	71,960	64,713	1,955,615
Total (B)		2,740,715	9,154	2,277,709	14,426	1,760	23,107	7,810	10,146,829	556,388	111,794	159,529	16,049,221
Benefits paid (Net)	4	2,363,990	421,329	931,161	2,569	-	708,628	16,128	36,932,077	21,881,828	205,017	7,375,449	70,838,176
Interim bonus paid		141,600	2,085	-	-	-	-	-	-	-	-	-	143,685
Change in valuation of policy liabilities		-	-	-	-	-	-	-	-	-	-	-	-
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		7,588,795	(30,815)	19,987,832	764,270	132,283	999,616	(36,892)	62,925	(106,546)	7,552	280,098	29,649,118
(b) Amount ceded in reinsurance		-	-	(8,674,103)	-	-	-	-	-	-	-	-	(8,674,103)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	59,525,825	(858,930)	791,198	898,085	60,356,178
(e) Funds for discontinued policies		-	-	-	-	-	-	-	5,838,825	295,861	-	-	6,134,686
Total (C)		10,094,385	392,599	12,244,890	766,839	132,283	1,708,244	(20,764)	102,359,652	21,212,213	1,003,767	8,553,632	158,447,740
Surplus/(deficit) (D) = (A)-(B)-(C)		578,263	155,035	1,431,475	-	-	334,868	83,376	1,380,681	1,545,782	176,746	101,597	5,787,823
Provision for taxation		-	-	-	-	-	-	-	-	-	-	-	-
(a) Current tax credit/(charge)-Refer note 9 of schedule 16		(359,811)	-	-	-	-	-	-	-	-	-	-	(359,811)
(b) Deferred tax credit/(charge)-Refer note 9 of schedule 16		-	-	-	-	-	-	-	(226)	-	-	-	(226)
Surplus/(deficit) after tax		218,452	155,035	1,431,475	-	-	334,868	83,376	1,380,455	1,545,782	176,746	101,597	5,427,786

FORM A-RA

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Regn.No. 105 dated 24.11.2000

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Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Apropriations													
Transfer to Shareholders' account (Refer note 14 of schedule 16)		-	-	1,990,254	-	-	334,868	83,376	1,382,024	1,554,984	189,037	101,597	5,636,140
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		218,452	155,035	(558,779)	-	-	-	-	(1,569)	(9,202)	(12,291)	-	(208,354)
Total		218,452	155,035	1,431,475	-	-	334,868	83,376	1,380,455	1,545,782	176,746	101,597	5,427,786
Funds for future appropriation													
Opening balance as at April 1, 2016		2,978,687	1,770,812	1,797,137	-	-	-	-	4,868	14,285	53,344	-	6,619,133
Add: Current period appropriation		218,452	155,035	(558,779)	-	-	-	-	(1,569)	(9,202)	(12,291)	-	(208,354)
Balance carried forward to Balance Sheet		3,197,139	1,925,847	1,238,358	-	-	-	-	3,299	5,083	41,053	-	6,410,779
Significant accounting policies & notes	16												

The schedules and accompanying notes referred to herein form an integral part of the Consolidated Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Consolidated Condensed Revenue Account as expenses.

As required by IRDAI circular IRDA/F&I/REG/CIR/208/10/2016 dated October 25, 2016, Linked Group segment has been bifurcated into Linked Group Life and Linked Group Pension from FY2017-18 onwards.

As per our report of even date attached.

For B S R & Co. LLP

Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandio & Co LLP

Chartered Accountants
ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Venkataramanan Vishwanath

Partner
Membership No. 113156

Sudhir N. Pillai

Partner
Membership No. 105782

Chanda Kochhar

Chairperson
DIN: 00043617

V. Sridar

Director
DIN: 02241339

Sandeep Bakhshi

Managing Director and CEO
DIN: 00109206

Sandeep Batra

Executive Director
DIN: 03620913

Place : Mumbai
Date : October 24, 2017

Satyan Jambunathan
Chief Financial Officer

Asha Murali
Appointed Actuary

Vyoma Manek
Company Secretary

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Revenue Account for the quarter ended September 30, 2017
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Premiums earned (Net of service tax/Goods & Service tax)														
(a) Premium	1	8,085,847	43,832	7,954,381	68,854	4,000	502,938	78,447	44,656,101	1,370,051	230,377	2,330,174	668,778	65,993,780
(b) Reinsurance ceded		(5,555)	(4)	(383,754)	-	-	-	(10,532)	(120,144)	(13)	(78,726)	-	-	(598,728)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		8,080,292	43,828	7,570,627	68,854	4,000	502,938	67,915	44,535,957	1,370,038	151,651	2,330,174	668,778	65,395,052
Income from Investments														
(a) Interest, dividend & rent - Gross		1,809,696	203,175	2,297,839	23,564	2,821	467,808	5,974	5,995,314	1,320,251	80,627	581,553	438,288	13,226,910
(b) Profit on sale/redemption of investments		2,061,699	350,528	744,803	729	-	6,147	3,765	13,414,076	5,489,179	231,217	377,256	197,723	22,877,122
(c) (Loss) on sale/redemption of investments		(54,994)	(1,664)	(12,772)	-	-	(493)	-	(1,374,648)	(254,989)	(12,097)	(46,368)	(35,396)	(1,793,421)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	(4,293,377)	(2,593,453)	(15,023)	(276,816)	(116,400)	(7,295,069)
(e) Accretion of discount/(amortisation of premium) (Net)		(20,852)	9,524	10,360	740	128	950	(23)	901,280	105,632	1,924	26,442	77,861	1,113,966
Sub-total		3,795,549	561,563	3,040,230	25,033	2,949	474,412	9,716	14,642,645	4,066,620	286,648	662,067	562,076	28,129,508
Other income														
Contribution from the Shareholders' account		-	-	-	(1,562)	-	-	-	-	-	-	-	-	(1,562)
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	120,402	-	-	-	-	120,402
Fees and charges		20,773	111	25,775	-	-	-	18	107	-	-	-	-	46,784
Miscellaneous income		336	1	343	2	-	17	3	1,922	56	10	86	24	2,800
Sub-total		21,109	112	26,118	(1,560)	-	17	21	122,431	56	10	86	24	168,424
Total (A)		11,896,950	605,503	10,636,975	92,327	6,949	977,367	77,652	59,301,033	5,436,714	438,309	2,992,327	1,230,878	93,692,984
Commission	2	854,784	300	421,299	-	-	371	9,977	2,334,870	9,400	1,340	-	-	3,632,341
Operating expenses related to Insurance business	3	933,485	5,459	1,016,987	1,032	74	10,696	48,521	2,754,947	98,244	16,743	26,425	7,811	4,920,424
Provision for doubtful debts		(2,194)	(36)	(1,680)	-	-	(72)	(184)	(2,906)	(532)	(131)	-	-	(7,735)
Bad debts written off		2,619	1	1,209	-	-	23	64	12,297	117	9	1	-	16,340
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		12,168	-	11,497	-	-	-	-	-	-	-	-	-	23,665
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/Goods & Service Tax charge on linked charges		-	-	-	-	-	-	-	1,217,897	139,883	44,027	21,714	20,123	1,443,644
Total (B)		1,800,862	5,724	1,449,312	1,032	74	11,018	58,378	6,317,105	247,112	61,988	48,140	27,934	10,028,679
Benefits paid (Net)	4	1,497,390	289,628	484,521	46,235	2,700	379,659	4,886	25,340,928	10,628,394	97,055	1,180,227	631,816	40,583,439
Interim bonus paid		127,008	371	-	-	-	-	-	-	-	-	-	-	127,379
Change in valuation of policy liabilities		-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		7,671,043	179,044	13,623,957	36,090	3,875	468,788	83,694	477,768	(24,421)	34,262	98,425	55,355	22,707,880
(b) Amount ceded in reinsurance		-	-	(5,959,294)	-	-	-	(75,740)	-	-	-	-	-	(6,035,034)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	24,144,874	(6,144,018)	174,197	1,659,814	467,368	20,302,235
(e) Funds for discontinued policies		-	-	-	-	-	-	-	2,169,786	26,934	-	-	-	2,196,720
Total (C)		9,295,441	469,043	8,149,184	82,325	6,575	848,447	12,840	52,133,356	4,486,889	305,514	2,938,466	1,154,539	79,882,619
Surplus/(deficit) (D) =(A)-(B)-(C)		800,647	130,736	1,038,479	8,970	300	117,902	6,434	850,572	702,713	70,807	5,721	48,405	3,781,686
Provision for taxation		-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Current tax credit/(charge)-Refer note 9 of schedule 16		(227,619)	-	-	-	-	-	-	-	-	-	-	-	(227,619)
(b) Deferred tax credit/(charge)-Refer note 9 of schedule 16		-	-	-	-	-	-	-	12	-	-	-	-	12
Surplus/(deficit) after tax		573,028	130,736	1,038,479	8,970	300	117,902	6,434	850,584	702,713	70,807	5,721	48,405	3,554,079

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Revenue Account for the quarter ended September 30, 2017
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Appropriations														
Transfer to Shareholders' account (Refer note 14 of schedule 16)		-	-	1,038,479	8,970	300	117,902	6,434	850,503	702,717	70,807	5,721	48,405	2,850,238
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		573,028	130,736	-	-	-	-	-	81	(4)	-	-	-	703,841
Total		573,028	130,736	1,038,479	8,970	300	117,902	6,434	850,584	702,713	70,807	5,721	48,405	3,554,079
Funds for future appropriation														
Opening balance as at July 1, 2017		4,326,946	2,338,040	-	-	-	-	-	3,245	4,980	-	-	-	6,673,211
Add: Current period appropriation		573,028	130,736	-	-	-	-	-	81	(4)	-	-	-	703,841
Balance carried forward to Balance Sheet		4,899,974	2,468,776	-	-	-	-	-	3,326	4,976	-	-	-	7,377,052
Significant accounting policies & notes	16													

The schedules and accompanying notes referred to herein form an integral part of the Consolidated Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Consolidated Condensed Revenue Account as expenses.

As required by IRDAI circular IRDA/F&I/REG/CIR/208/10/2016 dated October 25, 2016, Linked Group segment has been bifurcated into Linked Group Life and Linked Group Pension from FY2017-18 onwards.

As per our report of even date attached.

For B S R & Co. LLP

Chartered Accountants
 ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandio & Co LLP

Chartered Accountants
 ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Venkataramanan Vishwanath

Partner
 Membership No. 113156

Sudhir N. Pillai

Partner
 Membership No. 105782

Chanda Kochhar

Chairperson
 DIN: 00043617

V. Sridar

Director
 DIN: 02241339

Sandeep Bakhshi

Managing Director and CEO
 DIN: 00109206

Sandeep Batra

Executive Director
 DIN: 03620913

Place : Mumbai
 Date : October 24, 2017

Satyan Jambunathan
 Chief Financial Officer

Asha Murali
 Appointed Actuary

Vyoma Manek
 Company Secretary

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Revenue Account for the quarter ended September 30, 2016
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned (Net of service tax)													
(a) Premium	1	5,749,038	46,660	7,454,612	338,566	129,913	578,432	34,056	36,414,763	1,631,358	276,886	2,031,554	54,685,838
(b) Reinsurance ceded		(3,673)	(5)	(257,388)	-	-	-	(8,832)	(111,048)	(13)	(79,580)	-	(460,539)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		5,745,365	46,655	7,197,224	338,566	129,913	578,432	25,224	36,303,715	1,631,345	197,306	2,031,554	54,225,299
Income from Investments													
(a) Interest, dividend & rent - Gross		1,469,219	204,405	1,891,364	9,033	1,447	454,237	11,428	4,874,716	1,413,432	62,108	999,200	11,390,589
(b) Profit on sale/redemption of investments		328,741	12,107	167,471	-	-	129,313	903	12,383,640	6,768,998	194,755	1,122,739	21,108,667
(c) (Loss) on sale/redemption of investments		(2,259)	(963)	-	(131)	-	(8,135)	-	(512,622)	(206,738)	(1,914)	(3,338)	(736,100)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	3,227,646	(116,511)	163,294	600,601	3,875,030
(e) Accretion of discount/(amortisation of premium) (Net)		14,267	11,281	(2,769)	596	287	1,945	129	1,117,816	137,677	2,272	172,370	1,455,871
Sub-total		1,809,968	226,830	2,056,066	9,498	1,734	577,360	12,460	21,091,196	7,996,858	420,515	2,891,572	37,094,057
Other income													
Contribution from the Shareholders' account		-	-	-	(34,276)	2,396	-	-	-	-	-	-	(31,880)
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	102,928	-	-	-	102,928
Fees and charges		18,549	169	26,706	-	-	-	34	86	-	-	-	45,544
Miscellaneous income		892	6	771	-	-	10	3	3,100	132	16	40	4,970
Sub-total		19,441	175	27,477	(34,276)	2,396	10	37	106,114	132	16	40	121,562
Total (A)		7,574,774	273,660	9,280,767	313,788	134,043	1,155,802	37,721	57,501,025	9,628,335	617,837	4,923,166	91,440,918
Commission	2	448,610	357	354,423	-	-	618	877	1,011,732	10,799	1,718	-	1,829,134
Operating expenses related to Insurance business	3	808,709	1,877	662,568	7,776	1,760	11,091	2,598	3,729,061	132,486	17,398	57,509	5,432,833
Provision for doubtful debts		(6,320)	(4)	(9,983)	-	-	62	(28)	(21,916)	42	12	-	(38,135)
Bad debts written off		11,262	37	15,980	-	-	-	74	25,481	820	158	-	53,812
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	-	-	851,628	130,126	36,687	33,461	1,051,902
Total (B)		1,262,261	2,267	1,022,988	7,776	1,760	11,771	3,521	5,595,986	274,273	55,973	90,970	8,329,546
Benefits paid (Net)	4	1,201,252	325,437	472,588	2,569	-	355,321	7,735	21,971,514	11,660,754	109,915	5,518,080	41,625,165
Interim bonus paid		74,942	1,154	-	-	-	-	-	-	-	-	-	76,096
Change in valuation of policy liabilities		-	-	-	-	-	-	-	-	-	-	-	-
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		4,437,208	(120,047)	10,560,644	303,443	132,283	569,035	(25,589)	200,459	(38,578)	11,325	151,376	16,181,559
(b) Amount ceded in reinsurance		-	-	(4,033,630)	-	-	-	-	-	-	-	-	(4,033,630)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	28,163,288	(3,106,448)	368,365	(879,542)	24,545,663
(e) Funds for discontinued policies		-	-	-	-	-	-	-	1,135,057	67,710	-	-	1,202,767
Total (C)		5,713,402	206,544	6,999,602	306,012	132,283	924,356	(17,854)	51,470,318	8,583,438	489,605	4,789,914	79,597,620
Surplus/(deficit) (D) = (A)-(B)-(C)		599,111	64,849	1,258,177	-	-	219,675	52,054	434,721	770,624	72,259	42,282	3,513,752
Provision for taxation													
(a) Current tax credit/(charge)-Refer note 9 of schedule 16		(355,846)	-	-	-	-	-	-	-	-	-	-	(355,846)
(b) Deferred tax credit/(charge)-Refer note 9 of schedule 16		-	-	-	-	-	-	-	13	-	-	-	13
Surplus/(deficit) after tax		243,265	64,849	1,258,177	-	-	219,675	52,054	434,734	770,624	72,259	42,282	3,157,919

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Revenue Account for the quarter ended September 30, 2016
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Appropriations													
Transfer to Shareholders' account (Refer note 14 of schedule 16)		-	-	1,541,491	-	-	219,675	52,054	434,644	771,892	77,107	42,282	3,139,145
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		243,265	64,849	(283,314)	-	-	-	-	90	(1,268)	(4,848)	-	18,774
Total		243,265	64,849	1,258,177	-	-	219,675	52,054	434,734	770,624	72,259	42,282	3,157,919
Funds for future appropriation													
Opening balance as at July 1, 2016		2,953,874	1,860,998	1,521,672	-	-	-	-	3,209	6,351	45,901	-	6,392,005
Add: Current period appropriation		243,265	64,849	(283,314)	-	-	-	-	90	(1,268)	(4,848)	-	18,774
Balance carried forward to Balance Sheet		3,197,139	1,925,847	1,238,358	-	-	-	-	3,299	5,083	41,053	-	6,410,779
Significant accounting policies & notes	16												

The schedules and accompanying notes referred to herein form an integral part of the Consolidated Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Consolidated Condensed Revenue Account as expenses.

As required by IRDAI circular IRDA/F&I/REG/CIR/208/10/2016 dated October 25, 2016, Linked Group segment has been bifurcated into Linked Group Life and Linked Group Pension from FY2017-18 onwards.

As per our report of even date attached.

For B S R & Co. LLP
Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandio & Co LLP
Chartered Accountants
ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Venkataramanan Vishwanath
Partner
Membership No. 113156

Sudhir N. Pillai
Partner
Membership No. 105782

Chanda Kochhar
Chairperson
DIN: 00043617

V. Sridar
Director
DIN: 02241339

Sandeep Bakhshi
Managing Director and CEO
DIN: 00109206

Sandeep Batra
Executive Director
DIN: 03620913

Place : Mumbai
Date : October 24, 2017

Satyan Jambunathan
Chief Financial Officer

Asha Murali
Appointed Actuary

Vyoma Manek
Company Secretary