

**FORM A-RA**

**ICICI Prudential Life Insurance Company Limited**  
**Regn.No. 105 dated 24.11.2000**

**Condensed Revenue Account for the nine months ended December 31, 2017**  
**Policyholders' Account (Technical Account)**

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
<b>Premiums earned (Net of service tax / Goods &amp; Service tax)</b>														
(a) Premium	1	21,440,810	146,485	21,514,047	317,236	9,300	1,381,001	196,604	128,418,487	3,723,138	645,200	3,398,298	2,207,858	183,398,464
(b) Reinsurance ceded		(17,850)	(47)	(1,199,051)	-	-	-	(31,524)	(365,395)	(62)	(235,903)	(9)	-	(1,849,841)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub-total</b>		<b>21,422,960</b>	<b>146,438</b>	<b>20,314,996</b>	<b>317,236</b>	<b>9,300</b>	<b>1,381,001</b>	<b>165,080</b>	<b>128,053,092</b>	<b>3,723,076</b>	<b>409,297</b>	<b>3,398,289</b>	<b>2,207,858</b>	<b>181,548,623</b>
<b>Income from Investments</b>														
(a) Interest, dividend & rent - Gross		5,196,713	605,879	6,548,035	63,918	8,385	1,393,029	21,733	15,320,900	3,117,704	184,833	1,671,704	1,249,097	35,381,930
(b) Profit on sale/redemption of investments		3,057,544	573,548	1,419,329	1,842	13	35,174	43,144	35,649,769	17,178,756	829,925	1,707,621	436,426	60,933,091
(c) (Loss) on sale/redemption of investments		(291,410)	(2,249)	(455,009)	-	-	(522)	-	(5,737,157)	(1,081,331)	(66,096)	(324,333)	(172,834)	(8,130,941)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	35,578,280	1,705,077	414,145	(787,960)	235,188	37,144,730
(e) Accretion of discount/(amortisation of premium) (Net)		(41,444)	20,740	16,782	2,004	371	9,729	228	2,758,701	322,554	7,872	86,090	235,986	3,419,613
<b>Sub-total</b>		<b>7,921,403</b>	<b>1,197,918</b>	<b>7,529,137</b>	<b>67,764</b>	<b>8,769</b>	<b>1,437,410</b>	<b>65,105</b>	<b>83,570,493</b>	<b>21,242,760</b>	<b>1,370,679</b>	<b>2,353,122</b>	<b>1,983,863</b>	<b>128,748,423</b>
<b>Other income</b>														
Contribution from the Shareholders' account		-	-	-	-	-	-	-	-	-	-	-	-	-
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	362,227	-	-	-	-	362,227
Fees and charges		58,011	298	74,450	-	-	-	57	313	-	-	-	-	133,129
Miscellaneous income		1,521	10	1,611	5	-	85	15	9,344	270	43	172	102	13,178
<b>Sub-total</b>		<b>59,532</b>	<b>308</b>	<b>76,061</b>	<b>5</b>	<b>-</b>	<b>85</b>	<b>72</b>	<b>371,884</b>	<b>270</b>	<b>43</b>	<b>172</b>	<b>102</b>	<b>508,534</b>
<b>Total (A)</b>		<b>29,403,895</b>	<b>1,344,664</b>	<b>27,920,194</b>	<b>385,005</b>	<b>18,069</b>	<b>2,818,496</b>	<b>230,257</b>	<b>211,995,469</b>	<b>24,966,106</b>	<b>1,780,019</b>	<b>5,751,583</b>	<b>4,191,823</b>	<b>310,805,580</b>
Commission	2	1,929,861	1,249	1,178,867	-	-	1,798	23,358	6,401,884	26,013	3,814	16	-	9,566,860
Operating expenses related to Insurance business	3	2,351,688	13,030	2,778,542	4,264	405	33,967	115,199	8,519,003	294,928	49,616	55,033	36,151	14,251,826
Provision for doubtful debts		(4,731)	(35)	(4,202)	-	-	(16)	296	(7,700)	(433)	(112)	-	-	(16,933)
Bad debts written off		8,358	(2)	6,738	-	-	22	126	24,766	239	30	1	-	40,278
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		23,865	-	27,007	-	-	-	-	-	-	-	-	-	50,872
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/Goods & Service Tax charge on linked charges		-	-	-	-	-	-	-	3,411,782	394,877	124,232	62,088	56,125	4,049,104
<b>Total (B)</b>		<b>4,309,041</b>	<b>14,242</b>	<b>3,986,952</b>	<b>4,264</b>	<b>405</b>	<b>35,771</b>	<b>138,979</b>	<b>18,349,735</b>	<b>715,624</b>	<b>177,580</b>	<b>117,138</b>	<b>92,276</b>	<b>27,942,007</b>
Benefits paid (Net)	4	4,488,537	817,019	2,080,518	258,133	13,800	1,147,394	17,266	77,479,999	34,356,469	296,976	3,682,970	2,244,790	126,883,871
Interim bonus paid		367,018	1,748	-	-	-	-	-	-	-	-	-	-	368,766
Change in valuation of policy liabilities														
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		17,970,183	89,612	39,219,487	117,652	2,956	1,254,206	195,068	262,799	(69,691)	31,848	246,707	190,077	59,510,904
(b) Amount ceded in reinsurance		-	-	(19,442,599)	-	-	-	(182,412)	-	-	-	-	-	(19,625,011)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	99,387,355	(12,717,708)	1,020,750	1,602,656	1,558,090	90,851,143
(e) Funds for discontinued policies		-	-	-	-	-	-	-	12,678,037	578,693	-	-	-	13,256,730
<b>Total (C)</b>		<b>22,825,738</b>	<b>908,379</b>	<b>21,857,406</b>	<b>375,785</b>	<b>16,756</b>	<b>2,401,600</b>	<b>29,922</b>	<b>189,808,190</b>	<b>22,147,763</b>	<b>1,349,574</b>	<b>5,532,333</b>	<b>3,992,957</b>	<b>271,246,403</b>
<b>Surplus/(deficit) (D) =(A)-(B)-(C)</b>		<b>2,269,116</b>	<b>422,043</b>	<b>2,075,836</b>	<b>4,956</b>	<b>908</b>	<b>381,125</b>	<b>61,356</b>	<b>3,837,544</b>	<b>2,102,719</b>	<b>252,865</b>	<b>102,112</b>	<b>106,590</b>	<b>11,617,170</b>
Provision for taxation														
(a) Current tax credit/(charge)-Refer note 9 of schedule 16		(725,792)	-	-	-	-	-	-	-	-	-	-	-	(725,792)
(b) Deferred tax credit/(charge)-Refer note 9 of schedule 16		-	-	-	-	-	-	-	19	-	-	-	-	19
<b>Surplus/(deficit) after tax</b>		<b>1,543,324</b>	<b>422,043</b>	<b>2,075,836</b>	<b>4,956</b>	<b>908</b>	<b>381,125</b>	<b>61,356</b>	<b>3,837,563</b>	<b>2,102,719</b>	<b>252,865</b>	<b>102,112</b>	<b>106,590</b>	<b>10,891,397</b>

**FORM A-RA**

**ICICI Prudential Life Insurance Company Limited**  
**Regn.No. 105 dated 24.11.2000**

**Condensed Revenue Account for the nine months ended December 31, 2017**  
**Policyholders' Account (Technical Account)**

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
<b>Appropriations</b>														
Transfer to Shareholders' account (Refer note 15 of schedule 16)		-	-	2,075,836	4,956	908	381,125	61,356	3,837,431	2,102,351	252,865	102,112	106,590	8,925,530
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		1,543,324	422,043	-	-	-	-	-	132	368	-	-	-	1,965,867
<b>Total</b>		<b>1,543,324</b>	<b>422,043</b>	<b>2,075,836</b>	<b>4,956</b>	<b>908</b>	<b>381,125</b>	<b>61,356</b>	<b>3,837,563</b>	<b>2,102,719</b>	<b>252,865</b>	<b>102,112</b>	<b>106,590</b>	<b>10,891,397</b>
<b>Funds for future appropriation</b>														
Opening balance as at April 1, 2017		3,915,268	2,118,419	-	-	-	-	-	3,251	4,920	-	-	-	6,041,858
Add: Current period appropriation		1,543,324	422,043	-	-	-	-	-	132	368	-	-	-	1,965,867
<b>Balance carried forward to Balance Sheet</b>		<b>5,458,592</b>	<b>2,540,462</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,383</b>	<b>5,288</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,007,725</b>
<b>Significant accounting policies &amp; notes</b>	16													

The schedules and accompanying notes referred to herein form an integral part of the Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Condensed Revenue Account as expenses.

As required by IRDAI circular IRDA/F&I/REG/CIR/208/10/2016 dated October 25, 2016, Linked Group segment has been bifurcated into Linked Group Life and Linked Group Pension from FY2017-18 onwards.

As per our report of even date attached.

**For B S R & Co. LLP**  
Chartered Accountants  
ICAI Firm Reg. No. 101248W/W-100022

**For Walker Chandio & Co LLP**  
Chartered Accountants  
ICAI Firm Reg. No. 001076N / N500013

**For and on behalf of the Board of Directors**

**Venkataramanan Vishwanath**  
Partner  
Membership No. 113156

**Khushroo B. Panthaky**  
Partner  
Membership No. 42423

**Chanda Kochhar**  
Chairperson  
DIN: 00043617

**V. Sridar**  
Director  
DIN: 02241339

**Sandeep Bakhshi**  
Managing Director and CEO  
DIN: 00109206

**Sandeep Batra**  
Executive Director  
DIN: 03620913

Place : Mumbai  
Date : January 19, 2018

**Satyan Jambunathan**  
Chief Financial Officer

**Asha Murali**  
Appointed Actuary

**Vyoma Manek**  
Company Secretary

FORM A-RA

ICICI Prudential Life Insurance Company Limited  
Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the nine months ended December 31, 2016

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Premiums earned (Net of service tax)</b>													
(a) Premium	1	16,918,113	174,339	19,375,305	799,825	133,613	1,485,102	97,746	98,322,220	4,280,404	754,788	5,403,720	147,745,175
(b) Reinsurance ceded		(12,148)	(42)	(839,555)	-	-	-	(26,633)	(339,921)	(70)	(238,486)	(32)	(1,456,887)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub-total</b>		<b>16,905,965</b>	<b>174,297</b>	<b>18,535,750</b>	<b>799,825</b>	<b>133,613</b>	<b>1,485,102</b>	<b>71,113</b>	<b>97,982,299</b>	<b>4,280,334</b>	<b>516,302</b>	<b>5,403,688</b>	<b>146,288,288</b>
<b>Income from Investments</b>													
(a) Interest, dividend & rent - Gross		4,211,308	602,964	5,434,045	24,128	3,809	1,365,347	33,558	12,812,877	3,545,383	161,010	2,834,668	31,029,097
(b) Profit on sale/redemption of investments		1,210,313	166,228	464,419	1,801	-	376,816	1,492	29,956,325	17,813,455	444,867	2,501,282	52,936,998
(c) (Loss) on sale/redemption of investments		(4,297)	(1,917)	(6,500)	(131)	-	(8,135)	-	(5,160,375)	(1,745,379)	(18,845)	(261,767)	(7,207,346)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	5,840,951	(3,870,063)	64,895	616,423	2,652,206
(e) Accretion of discount/(amortisation of premium) (Net)		53,216	29,002	(7,769)	1,089	658	6,551	537	3,498,460	465,364	11,253	536,637	4,594,998
<b>Sub-total</b>		<b>5,470,540</b>	<b>796,277</b>	<b>5,884,195</b>	<b>26,887</b>	<b>4,467</b>	<b>1,740,579</b>	<b>35,587</b>	<b>46,948,238</b>	<b>16,208,760</b>	<b>663,180</b>	<b>6,227,243</b>	<b>84,005,953</b>
<b>Other income</b>													
Contribution from the Shareholders' account		-	-	-	16,603	2,050	-	-	-	-	-	-	18,653
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	300,200	-	-	-	300,200
Fees and charges		55,395	524	72,712	-	-	-	95	263	-	-	-	128,989
Miscellaneous income		3,080	19	2,804	-	-	31	10	10,328	440	34	139	16,885
<b>Sub-total</b>		<b>58,475</b>	<b>543</b>	<b>75,516</b>	<b>16,603</b>	<b>2,050</b>	<b>31</b>	<b>105</b>	<b>310,791</b>	<b>440</b>	<b>34</b>	<b>139</b>	<b>464,727</b>
<b>Total (A)</b>		<b>22,434,980</b>	<b>971,117</b>	<b>24,495,461</b>	<b>843,315</b>	<b>140,130</b>	<b>3,225,712</b>	<b>106,805</b>	<b>145,241,328</b>	<b>20,489,534</b>	<b>1,179,516</b>	<b>11,631,070</b>	<b>230,758,968</b>
Commission	2	1,296,754	967	969,651	25	-	1,369	2,428	2,777,039	28,944	4,582	-	5,081,759
Operating expenses related to Insurance business	3	2,693,521	16,311	2,592,352	15,453	1,857	30,715	9,370	10,534,928	407,843	55,903	145,494	16,503,747
Provision for doubtful debts		(4,304)	81	(10,418)	(75)	-	137	78	(17,999)	1,740	324	(100)	(30,536)
Bad debts written off		15,904	57	21,202	-	-	30	101	43,301	1,254	226	1	82,076
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		12,280	-	13,904	-	-	-	-	-	-	-	-	26,184
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	-	-	2,430,333	375,770	108,511	97,533	3,012,147
<b>Total (B)</b>		<b>4,014,155</b>	<b>17,416</b>	<b>3,586,691</b>	<b>15,403</b>	<b>1,857</b>	<b>32,251</b>	<b>11,977</b>	<b>15,767,602</b>	<b>815,551</b>	<b>169,546</b>	<b>242,928</b>	<b>24,675,377</b>
Benefits paid (Net)	4	3,582,311	544,291	1,594,028	4,436	1,000	1,061,975	20,537	55,767,015	28,929,783	290,598	8,935,906	100,731,880
Interim bonus paid		223,840	3,077	-	-	-	-	-	-	-	-	-	226,917
Change in valuation of policy liabilities		-	-	-	-	-	-	-	-	-	-	-	-
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		13,407,625	156,908	30,722,845	823,476	137,273	1,461,189	(40,797)	559,901	(76,083)	11,530	426,222	47,590,089
(b) Amount ceded in reinsurance		-	-	(13,578,645)	-	-	-	-	-	-	-	-	(13,578,645)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	64,073,942	(11,770,870)	431,671	1,893,709	54,628,452
(e) Funds for discontinued policies		-	-	-	-	-	-	-	7,163,851	373,023	-	-	7,536,874
<b>Total (C)</b>		<b>17,213,776</b>	<b>704,276</b>	<b>18,738,228</b>	<b>827,912</b>	<b>138,273</b>	<b>2,523,164</b>	<b>(20,260)</b>	<b>127,564,709</b>	<b>17,455,853</b>	<b>733,799</b>	<b>11,255,837</b>	<b>197,135,567</b>
<b>Surplus/(deficit) (D) = (A)-(B)-(C)</b>		<b>1,207,049</b>	<b>249,425</b>	<b>2,170,542</b>	<b>-</b>	<b>-</b>	<b>670,297</b>	<b>115,088</b>	<b>1,909,017</b>	<b>2,218,130</b>	<b>276,171</b>	<b>132,305</b>	<b>8,948,024</b>
Provision for taxation		-	-	-	-	-	-	-	-	-	-	-	-
(a) Current tax credit/(charge) - Refer note 9 of schedule 16		(593,610)	-	-	-	-	-	-	-	-	-	-	(593,610)
(b) Deferred tax credit/(charge) - Refer note 9 of schedule 16		-	-	-	-	-	-	-	(248)	-	-	-	(248)
<b>Surplus/(deficit) after tax</b>		<b>613,439</b>	<b>249,425</b>	<b>2,170,542</b>	<b>-</b>	<b>-</b>	<b>670,297</b>	<b>115,088</b>	<b>1,908,769</b>	<b>2,218,130</b>	<b>276,171</b>	<b>132,305</b>	<b>8,354,166</b>
<b>Appropriations</b>													
Transfer to Shareholders' account (Refer note 15 of schedule 16)		-	-	3,577,030	-	-	670,297	115,088	1,910,490	2,227,843	291,016	132,305	8,924,069
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		613,439	249,425	(1,406,488)	-	-	-	-	(1,721)	(9,713)	(14,845)	-	(569,903)
<b>Total</b>		<b>613,439</b>	<b>249,425</b>	<b>2,170,542</b>	<b>-</b>	<b>-</b>	<b>670,297</b>	<b>115,088</b>	<b>1,908,769</b>	<b>2,218,130</b>	<b>276,171</b>	<b>132,305</b>	<b>8,354,166</b>

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**Regn.No. 105 dated 24.11.2000**

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(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Funds for future appropriation</b>													
Opening balance as at April 1, 2016		2,978,687	1,770,812	1,797,137	-	-	-	-	4,868	14,285	53,344	-	<b>6,619,133</b>
Add: Current period appropriation		613,439	249,425	(1,406,488)	-	-	-	-	(1,721)	(9,713)	(14,845)	-	(569,903)
<b>Balance carried forward to Balance Sheet</b>		<b>3,592,126</b>	<b>2,020,237</b>	<b>390,649</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,147</b>	<b>4,572</b>	<b>38,499</b>	<b>-</b>	<b>6,049,230</b>
<b>Significant accounting policies &amp; notes</b>	16												

The schedules and accompanying notes referred to herein form an integral part of the Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Condensed Revenue Account as expenses.

As required by IRDAI circular IRDA/F&I/REG/CIR/208/10/2016 dated October 25, 2016, Linked Group segment has been bifurcated into Linked Group Life and Linked Group Pension from FY2017-18 onwards.

As per our report of even date attached.

**For B S R & Co. LLP**

Chartered Accountants  
 ICAI Firm Reg. No. 101248W/W-100022

**For Walker Chandio & Co LLP**

Chartered Accountants  
 ICAI Firm Reg. No. 001076N / N500013

**For and on behalf of the Board of Directors**

**Venkataramanan Vishwanath**

Partner  
 Membership No. 113156

**Khushroo B. Panthaky**

Partner  
 Membership No. 42423

**Chanda Kochhar**

Chairperson  
 DIN: 00043617

**V. Sridar**

Director  
 DIN: 02241339

**Sandeep Bakhshi**

Managing Director and CEO  
 DIN: 00109206

**Sandeep Batra**

Executive Director  
 DIN: 03620913

Place : Mumbai  
 Date : January 19, 2018

**Satyan Jambunathan**  
 Chief Financial Officer

**Asha Murali**  
 Appointed Actuary

**Vyoma Manek**  
 Company Secretary



**FORM A-RA**

**ICICI Prudential Life Insurance Company Limited**  
Regn.No. 105 dated 24.11.2000

**Condensed Revenue Account for the quarter ended December 31, 2017**  
**Policyholders' Account (Technical Account)**

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Transfer to Shareholders' account (Refer note 15 of schedule 16)		-	-	604,248	(4,014)	97	134,617	(399)	1,131,670	706,364	94,139	49,661	25,175	2,741,558
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		558,618	71,686	-	-	-	-	-	57	312	-	-	-	630,673
<b>Total</b>		<b>558,618</b>	<b>71,686</b>	<b>604,248</b>	<b>(4,014)</b>	<b>97</b>	<b>134,617</b>	<b>(399)</b>	<b>1,131,727</b>	<b>706,676</b>	<b>94,139</b>	<b>49,661</b>	<b>25,175</b>	<b>3,372,231</b>
<b>Funds for future appropriation</b>														
Opening balance as at October 1, 2017		4,899,974	2,468,776	-	-	-	-	-	3,326	4,976	-	-	-	7,377,052
Add: Current period appropriation		558,618	71,686	-	-	-	-	-	57	312	-	-	-	630,673
<b>Balance carried forward to Balance Sheet</b>		<b>5,458,592</b>	<b>2,540,462</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,383</b>	<b>5,288</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,007,725</b>
<b>Significant accounting policies &amp; notes</b>	16													

The schedules and accompanying notes referred to herein form an integral part of the Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Condensed Revenue Account as expenses.

As required by IRDAI circular IRDA/F&I/REG/CIR/208/10/2016 dated October 25, 2016, Linked Group segment has been bifurcated into Linked Group Life and Linked Group Pension from FY2017-18 onwards.

As per our report of even date attached.

**For B S R & Co. LLP**

Chartered Accountants  
ICAI Firm Reg. No. 101248W/W-100022

**For Walker Chandio & Co LLP**

Chartered Accountants  
ICAI Firm Reg. No. 001076N / N500013

**For and on behalf of the Board of Directors**

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Partner  
Membership No. 113156

**Khushroo B. Panthaky**

Partner  
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**Chanda Kochhar**

Chairperson  
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Director  
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**Sandeep Bakhshi**

Managing Director and CEO  
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**Sandeep Batra**

Executive Director  
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Place : Mumbai  
Date : January 19, 2018

**Satyan Jambunathan**  
Chief Financial Officer

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Company Secretary

**FORM A-RA**

**ICICI Prudential Life Insurance Company Limited**  
**Regn.No. 105 dated 24.11.2000**

**Condensed Revenue Account for the quarter ended December 31, 2016**  
**Policyholders' Account (Technical Account)**

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Premiums earned (Net of service tax)</b>													
(a) Premium	1	6,974,465	66,691	6,764,146	46,794	3,700	475,258	33,709	39,737,728	1,365,454	238,774	1,753,286	57,460,005
(b) Reinsurance ceded		(4,949)	(25)	(271,640)	-	-	-	(8,802)	(119,653)	(34)	(79,740)	(27)	(484,870)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub-total</b>		<b>6,969,516</b>	<b>66,666</b>	<b>6,492,506</b>	<b>46,794</b>	<b>3,700</b>	<b>475,258</b>	<b>24,907</b>	<b>39,618,075</b>	<b>1,365,420</b>	<b>159,034</b>	<b>1,753,259</b>	<b>56,975,135</b>
<b>Income from Investments</b>													
(a) Interest, dividend & rent - Gross		1,461,254	198,501	1,907,053	15,060	2,362	456,709	10,754	3,949,749	945,475	48,622	945,171	9,940,710
(b) Profit on sale/redemption of investments		551,999	140,569	123,431	1,801	-	224,090	443	7,974,313	4,015,375	168,916	829,768	14,030,705
(c) (Loss) on sale/redemption of investments		(2,038)	(954)	(6,500)	-	-	-	-	(850,111)	(187,792)	(4,453)	(57,699)	(1,109,547)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	(20,493,534)	(9,080,491)	(486,392)	(783,356)	(30,843,773)
(e) Accretion of discount/(amortisation of premium) (Net)		20,052	9,402	(10)	333	371	3,424	246	1,048,515	116,997	1,481	129,109	1,329,920
<b>Sub-total</b>		<b>2,031,267</b>	<b>347,518</b>	<b>2,023,974</b>	<b>17,194</b>	<b>2,733</b>	<b>684,223</b>	<b>11,443</b>	<b>(8,371,068)</b>	<b>(4,190,436)</b>	<b>(271,826)</b>	<b>1,062,993</b>	<b>(6,651,985)</b>
<b>Other income</b>													
Contribution from the Shareholders' account		-	-	-	(1,938)	(346)	-	-	-	-	-	-	(2,284)
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	102,765	-	-	-	102,765
Fees and charges		19,705	140	23,876	-	-	-	29	85	-	-	-	43,835
Miscellaneous income		1,129	5	1,031	-	-	12	4	4,309	167	-	60	6,718
<b>Sub-total</b>		<b>20,834</b>	<b>145</b>	<b>24,907</b>	<b>(1,938)</b>	<b>(346)</b>	<b>12</b>	<b>33</b>	<b>107,159</b>	<b>167</b>	<b>1</b>	<b>60</b>	<b>151,034</b>
<b>Total (A)</b>		<b>9,021,617</b>	<b>414,329</b>	<b>8,541,387</b>	<b>62,050</b>	<b>6,087</b>	<b>1,159,493</b>	<b>36,383</b>	<b>31,354,166</b>	<b>(2,824,849)</b>	<b>(112,791)</b>	<b>2,816,312</b>	<b>50,474,184</b>
Commission	2	472,088	174	334,849	25	-	280	832	1,175,586	10,032	1,466	-	1,995,332
Operating expenses related to Insurance business	3	786,958	8,082	974,095	952	97	8,849	3,335	3,570,112	127,935	19,743	50,578	5,550,736
Provision for doubtful debts		(2,574)	(13)	(5,199)	-	-	(15)	(26)	(9,068)	(377)	(74)	-	(17,346)
Bad debts written off		4,688	19	5,237	-	-	30	26	18,130	425	66	1	28,622
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		12,280	-	-	-	-	-	-	-	-	-	-	12,280
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	-	-	866,013	121,148	36,551	32,820	1,056,532
<b>Total (B)</b>		<b>1,273,440</b>	<b>8,262</b>	<b>1,308,982</b>	<b>977</b>	<b>97</b>	<b>9,144</b>	<b>4,167</b>	<b>5,620,773</b>	<b>259,163</b>	<b>57,752</b>	<b>83,399</b>	<b>8,626,156</b>
Benefits paid (Net)	4	1,218,321	122,962	662,867	1,867	1,000	353,347	4,409	18,834,938	7,047,955	85,581	1,560,457	29,893,704
Interim bonus paid		82,240	992	-	-	-	-	-	-	-	-	-	83,232
Change in valuation of policy liabilities													
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		5,818,830	187,723	10,735,013	59,206	4,990	461,573	(3,905)	496,976	30,463	3,978	146,124	17,940,971
(b) Amount ceded in reinsurance		-	-	(4,904,542)	-	-	-	-	-	-	-	-	(4,904,542)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	4,548,117	(10,911,940)	(359,527)	995,624	(5,727,726)
(e) Funds for discontinued policies		-	-	-	-	-	-	-	1,325,026	77,162	-	-	1,402,188
<b>Total (C)</b>		<b>7,119,391</b>	<b>311,677</b>	<b>6,493,338</b>	<b>61,073</b>	<b>5,990</b>	<b>814,920</b>	<b>504</b>	<b>25,205,057</b>	<b>(3,756,360)</b>	<b>(269,968)</b>	<b>2,702,205</b>	<b>38,687,827</b>
<b>Surplus/(deficit) (D) = (A)-(B)-(C)</b>		<b>628,786</b>	<b>94,390</b>	<b>739,067</b>	<b>-</b>	<b>-</b>	<b>335,429</b>	<b>31,712</b>	<b>528,336</b>	<b>672,348</b>	<b>99,425</b>	<b>30,708</b>	<b>3,160,201</b>
Provision for taxation													
(a) Current tax credit/(charge) - Refer note 9 of schedule 16		(233,799)	-	-	-	-	-	-	-	-	-	-	(233,799)
(b) Deferred tax credit/(charge) - Refer note 9 of schedule 16		-	-	-	-	-	-	-	(22)	-	-	-	(22)
<b>Surplus/(deficit) after tax</b>		<b>394,987</b>	<b>94,390</b>	<b>739,067</b>	<b>-</b>	<b>-</b>	<b>335,429</b>	<b>31,712</b>	<b>528,314</b>	<b>672,348</b>	<b>99,425</b>	<b>30,708</b>	<b>2,926,380</b>
<b>Appropriations</b>													
Transfer to Shareholders' account (Refer note 15 of schedule 16)		-	-	1,586,776	-	-	335,429	31,712	528,466	672,859	101,979	30,708	3,287,929
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		394,987	94,390	(847,709)	-	-	-	-	(152)	(511)	(2,554)	-	(361,549)
<b>Total</b>		<b>394,987</b>	<b>94,390</b>	<b>739,067</b>	<b>-</b>	<b>-</b>	<b>335,429</b>	<b>31,712</b>	<b>528,314</b>	<b>672,348</b>	<b>99,425</b>	<b>30,708</b>	<b>2,926,380</b>

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<b>Funds for future appropriation</b>													
Opening balance as at October 1, 2016		3,197,139	1,925,847	1,238,358	-	-	-	-	3,299	5,083	41,053	-	6,410,779
Add: Current period appropriation		394,987	94,390	(847,709)	-	-	-	-	(152)	(511)	(2,554)	-	(361,549)
<b>Balance carried forward to Balance Sheet</b>		<b>3,592,126</b>	<b>2,020,237</b>	<b>390,649</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,147</b>	<b>4,572</b>	<b>38,499</b>	<b>-</b>	<b>6,049,230</b>
<b>Significant accounting policies &amp; notes</b>	16												

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