

## FORM A-BS

ICICI Prudential Life Insurance Company Limited  
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Balance Sheet at September 30, 2018

(₹ '000)

Particulars	Schedule	September 30, 2018	March 31, 2018	September 30, 2017
<b>Sources of funds</b>				
Shareholders' funds :				
Share capital	5	14,355,665	14,354,987	14,354,670
Share application money			-	-
Reserve and surplus	6	51,503,648	51,381,912	49,231,987
Credit/(debit) fair value change account		2,370,808	3,080,906	4,691,072
<b>Sub - total</b>		<b>68,230,121</b>	<b>68,817,805</b>	<b>68,277,729</b>
Borrowings	7	-	-	-
Policyholders' funds :				
Credit/(debit) fair value change account		16,039,243	20,550,637	20,241,493
Revaluation reserve - Investment property		614,479	614,479	603,548
Policy liabilities (A)+(B)+(C)		1,359,579,127	1,284,945,569	1,201,862,347
Non unit liabilities (mathematical reserves) (A)		343,399,925	309,933,921	278,451,142
Provision for linked liabilities (fund reserves) (B)		952,825,470	923,123,553	875,100,681
(a) Provision for linked liabilities		876,997,385	822,372,860	767,761,190
(b) Credit/(debit) fair value change account (Linked)		75,828,085	100,750,693	107,339,491
Funds for discontinued policies (C)		63,353,732	51,888,095	48,310,524
(a) Discontinued on account of non-payment of premium		63,306,721	51,841,156	48,261,774
(b) Other discontinuance		177,906	117,925	77,794
(c) Credit/(debit) fair value change account		(130,895)	(70,986)	(29,044)
Total linked liabilities (B)+(C)		1,016,179,202	975,011,648	923,411,205
<b>Sub - total</b>		<b>1,376,232,849</b>	<b>1,306,110,685</b>	<b>1,222,707,388</b>
Funds for Future Appropriations				
Linked		7,350	8,036	8,302
Non linked		9,843,113	8,773,567	7,368,750
<b>Sub - total</b>		<b>9,850,463</b>	<b>8,781,603</b>	<b>7,377,052</b>
<b>Total</b>		<b>1,454,313,433</b>	<b>1,383,710,093</b>	<b>1,298,362,169</b>
<b>Application of funds</b>				
Investments				
Shareholders'	8	71,166,431	77,465,940	69,594,432
Policyholders'	8A	363,078,111	332,888,519	305,376,188
Asset held to cover linked liabilities	8B	1,016,186,552	975,019,684	923,419,507
Loans	9	1,977,865	1,450,588	1,101,185
Fixed assets - net block	10	4,545,169	4,220,622	2,034,775
Deferred tax asset - Refer note 9 of schedule 16		452	463	487
Current assets				
Cash and Bank balances	11	2,128,607	2,038,132	776,675
Advances and Other assets	12	26,272,374	25,104,728	24,375,503
Sub-Total (A)		28,400,981	27,142,860	25,152,178
Current liabilities	13	30,866,262	34,256,739	28,125,606
Provisions	14	175,866	221,844	190,977
Sub-Total (B)		31,042,128	34,478,583	28,316,583
Net Current Assets (C) = (A-B)		(2,641,147)	(7,335,723)	(3,164,405)
Miscellaneous expenditure (to the extent not written-off or adjusted)	15	-	-	-
Debit Balance in Profit & Loss Account (Shareholders' account)		-	-	-
<b>Total</b>		<b>1,454,313,433</b>	<b>1,383,710,093</b>	<b>1,298,362,169</b>
Contingent liabilities - Refer note 5 of schedule 16		2,005,435	1,983,018	2,085,377
<b>Significant accounting policies &amp; notes</b>	16			

The Schedules and accompanying notes referred to herein form an integral part of the Consolidated Condensed Balance Sheet.

As per our report of even date attached.

**For B S R & Co. LLP**  
Chartered Accountants  
ICAI Firm Reg. No. 101248W/W-100022

**For Walker Chandiook & Co LLP**  
Chartered Accountants  
ICAI Firm Reg. No. 001076N / N500013

**For and on behalf of the Board of Directors**

**Manoj Kumar Vijai**  
Partner  
Membership No. 046882

**Khushroo B. Panthaky**  
Partner  
Membership No. 42423

**Vinod Kumar Dhall**  
Chairperson  
DIN: 02591373

**V. Sridar**  
Director  
DIN: 02241339

**N.S Kannan**  
Managing Director & CEO  
DIN: 00066009

**Puneet Nanda**  
Deputy Managing Director  
DIN: 02578795

**Satyan Jambunathan**  
Chief Financial Officer

**Asha Murali**  
Appointed Actuary

**Vyoma Manek**  
Company Secretary

Place : Mumbai  
Date : October 23, 2018

**Contingent liabilities**

(₹ '000)

<b>Particulars</b>	<b>At September 30, 2018</b>	<b>At March 31, 2018</b>	<b>At September 30, 2017</b>
Partly-paid up investments		-	
Claims, other than those under policies, not acknowledged as debts comprising of:			
-Claims made by vendors for disputed payments	1,066	1,066	1,034
-Claims for damages made by landlords (of premises taken on lease)	40,099	37,971	37,971
-Claims made by employees and advisors for disputed dues and compensation	8,600	8,930	4,753
Underwriting commitments outstanding (in respect of shares and securities)	-	-	-
Guarantees given by or on behalf of the Company by various banks in favour of government authorities, hospital and court	-	-	-
Statutory demands/liabilities in dispute, not provided for <sup>#</sup>	1,536,996	1,536,996	1,536,996
Reinsurance obligations to the extent not provided for	-	-	-
Policy related claims under litigation in different consumer forums:	-	-	-
-Claims for service deficiency	89,807	89,959	79,529
-Claims against repudiation	328,868	308,096	425,094
<b>Total</b>	<b>2,005,435</b>	<b>1,983,018</b>	<b>2,085,377</b>

<sup>#</sup>amount pertains to objections raised by office of the Commissioner of Service tax, Mumbai (through the Service Tax audit under EA-2000) on certain tax positions taken by the Company.

Note: As per IRDAI circular IRDA/F&A/CIR/Misc/173/07/2017 dated July 25, 2017, unclaimed amount of policyholders with ageing more than 120 months transferred to Senior Citizens' Welfare Fund (SCWF), amounting to ₹ 48,166 thousand, was shown as contingent liability at March 31, 2018. However, IRDAI via circular IRDA/F&A/CIR/Misc/105/07/2018 dated July 11, 2018 has withdrawn this disclosure requirement, with immediate effect. Hence amount transferred to SCWF is not reported in the above disclosure.