

**ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED**  
Schedules forming part of condensed financial statements

**SCHEDULE - 8A**  
**Investments - Policyholders**

(₹ '000)

| Particulars   | September 30, 2018 |                   |                    |                       |                          |                   |                |                   |                |                |                   |                      |                    |
|---|--------------------|-------------------|--------------------|-----------------------|--------------------------|-------------------|----------------|-------------------|----------------|----------------|-------------------|----------------------|--------------------|
|   | Par Life           | Par Pension       | Non Par            | Non Par Variable Life | Non Par Variable Pension | Annuity Non Par   | Health         | Linked Life       | Linked Pension | Linked Health  | Linked Group Life | Linked Group Pension | Total              |
| <b>LONG TERM INVESTMENT</b>                         |                    |                   |                    |                       |                          |                   |                |                   |                |                |                   |                      |                    |
| <b>Government securities</b>                        | 72,986,318         | 5,976,165         | 93,962,974         | -                     | -                        | 24,122,643        | 97,337         | 3,076,072         | 121,311        | 148,446        | -                 | -                    | 200,491,266        |
| (Market value: ₹192,044,740 thousands)              |                    |                   |                    |                       |                          |                   |                |                   |                |                |                   |                      |                    |
| <b>Other approved securities</b>                    | 11,356,713         | 752,534           | 4,690,629          | 42,592                | -                        | 222,890           | -              | 1,230,296         | 51,744         | 103,899        | 104,310           | -                    | 18,555,607         |
| (Market value: ₹17,588,703 thousands)               |                    |                   |                    |                       |                          |                   |                |                   |                |                |                   |                      |                    |
| <b>Other approved investments</b>                   |                    |                   |                    |                       |                          |                   |                |                   |                |                |                   |                      |                    |
| Equity shares                                       | 23,159,035         | 1,144,267         | 28,104,975         | -                     | -                        | -                 | -              | -                 | -              | -              | -                 | -                    | 52,408,277         |
| (Historical value: ₹36,580,930 thousands)           |                    |                   |                    |                       |                          |                   |                |                   |                |                |                   |                      |                    |
| Preference shares                                   | 82,467             | -                 | 2,709              | -                     | -                        | -                 | -              | -                 | -              | -              | -                 | -                    | 85,176             |
| (Market value: ₹97,413 thousands)                   |                    |                   |                    |                       |                          |                   |                |                   |                |                |                   |                      |                    |
| Debentures/Bonds                                    | 2,208,311          | 1,244,641         | 5,726,188          | 226,984               | 105,071                  | 500,257           | 47,748         | 144,696           | 28,649         | -              | -                 | -                    | 10,232,545         |
| (Market value: ₹10,042,755 thousands)               |                    |                   |                    |                       |                          |                   |                |                   |                |                |                   |                      |                    |
| Property  | 400,000            | 400,000           | -                  | -                     | -                        | -                 | -              | -                 | -              | -              | -                 | -                    | 800,000            |
| (Historical value: ₹185,521 thousands)              |                    |                   |                    |                       |                          |                   |                |                   |                |                |                   |                      |                    |
| CCIL deposit  | -                  | -                 | -                  | -                     | -                        | -                 | -              | 51                | 18             | -              | 2                 | -                    | 71                 |
| (Market value: ₹71 thousands)                       |                    |                   |                    |                       |                          |                   |                |                   |                |                |                   |                      |                    |
| Fixed deposits                                      | 626,400            | 144,500           | 1,618,600          | -                     | -                        | 356,000           | -              | 173,000           | 49,000         | -              | -                 | -                    | 2,967,500          |
| (Market value: ₹2,967,500 thousands)                |                    |                   |                    |                       |                          |                   |                |                   |                |                |                   |                      |                    |
| <b>Investments in infrastructure/housing sector</b> |                    |                   |                    |                       |                          |                   |                |                   |                |                |                   |                      |                    |
| <b>Other approved investments</b>                   |                    |                   |                    |                       |                          |                   |                |                   |                |                |                   |                      |                    |
| Equity shares                                       | 2,161,481          | 91,620            | 2,347,864          | -                     | -                        | -                 | -              | -                 | -              | -              | -                 | -                    | 4,600,965          |
| (Historical value: ₹3,238,304 thousands)            |                    |                   |                    |                       |                          |                   |                |                   |                |                |                   |                      |                    |
| Debentures/Bonds                                    | 16,792,429         | 979,768           | 20,300,783         | 385,351               | 20,308                   | 2,416,930         | -              | 1,920,150         | 175,845        | 159,493        | 110,127           | -                    | 43,261,184         |
| (Market value: ₹41,900,732 thousands)               |                    |                   |                    |                       |                          |                   |                |                   |                |                |                   |                      |                    |
| <b>Other investments</b>                            |                    |                   |                    |                       |                          |                   |                |                   |                |                |                   |                      |                    |
| Equity shares                                       | 46,439             | -                 | 123,301            | -                     | -                        | -                 | -              | -                 | -              | -              | -                 | -                    | 169,740            |
| (Historical value: ₹411,961 thousands)              |                    |                   |                    |                       |                          |                   |                |                   |                |                |                   |                      |                    |
| Debentures/Bonds                                    | 200,002            | -                 | -                  | -                     | -                        | -                 | -              | -                 | -              | -              | -                 | -                    | 200,002            |
| (Market value: ₹194,244 thousands)                  |                    |                   |                    |                       |                          |                   |                |                   |                |                |                   |                      |                    |
| <b>Other investments</b>                            |                    |                   |                    |                       |                          |                   |                |                   |                |                |                   |                      |                    |
| Equity shares                                       | 1,472,166          | -                 | 1,835,266          | -                     | -                        | -                 | -              | -                 | -              | -              | -                 | -                    | 3,307,432          |
| (Historical value: ₹4,221,067 thousands)            |                    |                   |                    |                       |                          |                   |                |                   |                |                |                   |                      |                    |
| Debentures/Bonds                                    | 251,418            | -                 | 343,992            | -                     | -                        | -                 | -              | -                 | -              | -              | -                 | -                    | 595,410            |
| (Market value: ₹548,767 thousands)                  |                    |                   |                    |                       |                          |                   |                |                   |                |                |                   |                      |                    |
| <b>SHORT TERM INVESTMENT</b>                        |                    |                   |                    |                       |                          |                   |                |                   |                |                |                   |                      |                    |
| <b>Government securities</b>                        | -                  | 51,594            | 215,146            | -                     | -                        | -                 | -              | -                 | -              | -              | -                 | -                    | 266,740            |
| (Market value: ₹268,674 thousands)                  |                    |                   |                    |                       |                          |                   |                |                   |                |                |                   |                      |                    |
| <b>Other approved securities</b>                    | 4,543              | -                 | -                  | -                     | -                        | -                 | -              | 251,351           | -              | -              | -                 | -                    | 255,894            |
| (Market value: ₹254,467 thousands)                  |                    |                   |                    |                       |                          |                   |                |                   |                |                |                   |                      |                    |
| <b>Other approved investments</b>                   |                    |                   |                    |                       |                          |                   |                |                   |                |                |                   |                      |                    |
| Debentures/Bonds                                    | 436,484            | 65,035            | 5,013              | -                     | -                        | -                 | -              | -                 | -              | -              | -                 | -                    | 506,532            |
| (Market value: ₹500,532 thousands)                  |                    |                   |                    |                       |                          |                   |                |                   |                |                |                   |                      |                    |
| Mutual fund   | 4,176,875          | -                 | 5,258,633          | -                     | -                        | -                 | 34,292         | 2,585,317         | 449,979        | 85,527         | 152,080           | 190,641              | 12,933,344         |
| (Historical value: ₹12,928,255 thousands)           |                    |                   |                    |                       |                          |                   |                |                   |                |                |                   |                      |                    |
| Collateralized borrowing and lending obligation     | 1,966,920          | 626,351           | 1,460,000          | 327,357               | 10,768                   | 1,333,387         | -              | -                 | -              | -              | -                 | -                    | 5,724,783          |
| (Market value: ₹5,724,783 thousands)                |                    |                   |                    |                       |                          |                   |                |                   |                |                |                   |                      |                    |
| <b>Investments in infrastructure/housing sector</b> |                    |                   |                    |                       |                          |                   |                |                   |                |                |                   |                      |                    |
| <b>Other approved investments</b>                   |                    |                   |                    |                       |                          |                   |                |                   |                |                |                   |                      |                    |
| Debentures/Bonds                                    | 1,165,693          | 190,123           | 2,873,474          | -                     | -                        | 155,287           | -              | 175,138           | -              | -              | -                 | -                    | 4,559,715          |
| (Market value: ₹4,559,516 thousands)                |                    |                   |                    |                       |                          |                   |                |                   |                |                |                   |                      |                    |
| Commercial papers                                   | -                  | -                 | -                  | -                     | -                        | -                 | -              | 195,378           | 48,844         | -              | -                 | -                    | 244,222            |
| (Market value: ₹244,222 thousands)                  |                    |                   |                    |                       |                          |                   |                |                   |                |                |                   |                      |                    |
| Certificate of deposits                             | -                  | -                 | 340,757            | -                     | -                        | -                 | -              | 486,796           | -              | -              | -                 | -                    | 827,553            |
| (Market value: ₹827,553 thousands)                  |                    |                   |                    |                       |                          |                   |                |                   |                |                |                   |                      |                    |
| <b>Other investments</b>                            |                    |                   |                    |                       |                          |                   |                |                   |                |                |                   |                      |                    |
| Venture fund  | 84,153             | -                 | -                  | -                     | -                        | -                 | -              | -                 | -              | -              | -                 | -                    | 84,153             |
| (Market value: ₹118,556 thousands)                  |                    |                   |                    |                       |                          |                   |                |                   |                |                |                   |                      |                    |
| <b>Total</b>  | <b>139,577,847</b> | <b>11,666,598</b> | <b>169,210,304</b> | <b>982,284</b>        | <b>136,147</b>           | <b>29,107,394</b> | <b>179,377</b> | <b>10,238,245</b> | <b>925,390</b> | <b>497,365</b> | <b>366,519</b>    | <b>190,641</b>       | <b>363,078,111</b> |
| In India  | 139,577,847        | 11,666,598        | 169,210,304        | 982,284               | 136,147                  | 29,107,394        | 179,377        | 10,238,245        | 925,390        | 497,365        | 366,519           | 190,641              | 363,078,111        |
| <b>Total</b>  | <b>139,577,847</b> | <b>11,666,598</b> | <b>169,210,304</b> | <b>982,284</b>        | <b>136,147</b>           | <b>29,107,394</b> | <b>179,377</b> | <b>10,238,245</b> | <b>925,390</b> | <b>497,365</b> | <b>366,519</b>    | <b>190,641</b>       | <b>363,078,111</b> |

1. Government securities of ₹Nil (At March 31, 2018 ₹2,155,466 thousands with market value of ₹2,103,272 thousands and at September 30, 2017 ₹507,988 thousands with market value of ₹555,500 thousands) has been deposited with Clearing Corporation of India Limited (CCIL) as Settlement Guarantee Fund (SGF) deposit for trades in Securities Segment. Government securities of ₹206,981 thousands with market value of ₹200,055 thousands (At March 31, 2018 ₹2,07,055 thousands with market value of ₹212,789 thousands and at September 30, 2017 ₹207,170 thousands with market value of ₹221,138 thousands) has been deposited with CCIL for trades in the Collateralized borrowing and lending obligation segment.

2. Aggregate amount of Company's investments and the market value thereof: (₹ '000)

| Particulars   | September 30,<br>2018 | March 31, 2018     | September 30,<br>2017 |
|---|-----------------------|--------------------|-----------------------|
| Aggregate amount of Company's investments other than equity securities, mutual fund, investments in subsidiary, investment in property and derivative instruments | <b>288,858,353</b>    | <b>261,513,541</b> | <b>243,299,629</b>    |
| Market value of above Investments   | <b>277,883,227</b>    | <b>261,889,860</b> | <b>253,021,159</b>    |
| Aggregate amount of Company's investments in Mutual Fund, Equity and investments in subsidiary and investment in property (at Historical cost)                    | <b>57,566,038</b>     | <b>50,209,866</b>  | <b>41,231,521</b>     |

3. For Investments in holding company and other related entities - Refer note 10 of schedule 16.

4. Investments made out of Catastrophe reserve is ₹Nil.

5. Debt Securities are held to maturity and reduction in market values represent market conditions and not a permanent diminution in value of investments, if any.

6. Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities.

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED  
SCHEDULES FORMING PART OF CONDENSED FINANCIAL STATEMENTS

SCHEDULE - 8A  
INVESTMENTS - POLICYHOLDERS

(₹ '000)

| Particulars  | March 31, 2018 |             |            |                  |                          |                 |         |             |                |               |                   |                      |                    |
|--|----------------|-------------|------------|------------------|--------------------------|-----------------|---------|-------------|----------------|---------------|-------------------|----------------------|--------------------|
|  | Par Life       | Par Pension | Non Par    | Non Par Variable | Non Par Variable Pension | Annuity Non Par | Health  | Linked Life | Linked Pension | Linked Health | Linked Group Life | Linked Group Pension | Total              |
| <b>LONG TERM INVESTMENT</b>  |                |             |            |                  |                          |                 |         |             |                |               |                   |                      |                    |
| <b>Government securities<sup>1</sup></b><br>(Market value: ₹ 181,138,895 thousands)      | 67,766,380     | 6,036,755   | 82,642,284 | -                | -                        | 19,891,211      | 142,875 | 4,143,472   | 242,025        | 146,678       | -                 | -                    | <b>181,011,680</b> |
| <b>Other approved securities</b><br>(Market value: ₹ 18,932,065 thousands)               | 12,001,076     | 752,011     | 4,487,958  | 42,682           | -                        | 222,794         | -       | 1,487,068   | 51,895         | 104,221       | 104,651           | -                    | <b>19,254,356</b>  |
| <b>Other approved investments</b>  |                |             |            |                  |                          |                 |         |             |                |               |                   |                      |                    |
| Equity shares<br>(Historical value: ₹ 28,326,109 thousands)                              | 19,046,258     | 1,245,070   | 26,571,555 | -                | -                        | -               | -       | -           | -              | -             | -                 | -                    | <b>46,862,883</b>  |
| Preference shares<br>(Market value: ₹ 93,124 thousands)                                  | 79,568         | -           | 2,487      | -                | -                        | -               | -       | -           | -              | -             | -                 | -                    | <b>82,055</b>      |
| Debentures/Bonds<br>(Market value: ₹ 10,835,625 thousands)                               | 2,386,947      | 1,154,893   | 5,540,381  | 377,047          | 105,049                  | 635,369         | 47,575  | 194,632     | 78,537         | -             | 50,051            | -                    | <b>10,570,481</b>  |
| Property<br>(Historical value: ₹ 185,521 thousands)                                      | 400,000        | 400,000     | -          | -                | -                        | -               | -       | -           | -              | -             | -                 | -                    | <b>800,000</b>     |
| CCIL deposit<br>(Market value: ₹ 71 thousands)   | -              | -           | -          | -                | -                        | -               | -       | 51          | 18             | -             | 2                 | -                    | <b>71</b>          |
| Fixed deposits<br>(Market value: ₹ 2,904,500 thousands)                                  | 626,400        | 144,500     | 1,555,600  | -                | -                        | 356,000         | -       | 173,000     | 49,000         | -             | -                 | -                    | <b>2,904,500</b>   |
| <b>Investments in infrastructure/housing sector</b>                                      |                |             |            |                  |                          |                 |         |             |                |               |                   |                      |                    |
| <b>Other approved investments</b>  |                |             |            |                  |                          |                 |         |             |                |               |                   |                      |                    |
| Equity shares<br>(Historical value: ₹ 3,666,799 thousands)                               | 2,234,772      | 145,707     | 3,384,123  | -                | -                        | -               | -       | -           | -              | -             | -                 | -                    | <b>5,764,602</b>   |
| Debentures/Bonds<br>(Market value: ₹ 37,342,726 thousands)                               | 14,664,601     | 1,099,901   | 17,083,498 | 485,359          | 20,308                   | 1,712,493       | 99,987  | 1,470,076   | 175,867        | 159,469       | 110,183           | -                    | <b>37,081,742</b>  |
| <b>Other investments</b>   |                |             |            |                  |                          |                 |         |             |                |               |                   |                      |                    |
| Equity shares<br>(Historical value: ₹ 411,253 thousands)                                 | 90,547         | -           | 242,764    | -                | -                        | -               | -       | -           | -              | -             | -                 | -                    | <b>333,311</b>     |
| Debentures/Bonds<br>(Market value: ₹ 211,945 thousands)                                  | 209,967        | -           | -          | -                | -                        | -               | -       | -           | -              | -             | -                 | -                    | <b>209,967</b>     |
| <b>Other investments</b>   |                |             |            |                  |                          |                 |         |             |                |               |                   |                      |                    |
| Equity shares<br>(Historical value: ₹ 3,240,912 thousands)                               | 1,371,544      | -           | 1,847,153  | -                | -                        | -               | -       | -           | -              | -             | -                 | -                    | <b>3,218,697</b>   |
| Debentures/Bonds<br>(Market value: ₹ 594,355 thousands)                                  | 251,939        | -           | 343,922    | -                | -                        | -               | -       | -           | -              | -             | -                 | -                    | <b>595,861</b>     |
| <b>SHORT TERM INVESTMENT</b>   |                |             |            |                  |                          |                 |         |             |                |               |                   |                      |                    |
| <b>Government securities</b><br>(Market value: Nil)                                      | -              | -           | -          | -                | -                        | -               | -       | -           | -              | -             | -                 | -                    | -                  |
| <b>Other approved securities</b><br>(Market value: Nil)                                  | -              | -           | -          | -                | -                        | -               | -       | -           | -              | -             | -                 | -                    | -                  |
| <b>Other approved investments</b>  |                |             |            |                  |                          |                 |         |             |                |               |                   |                      |                    |
| Debentures/Bonds<br>(Market value: ₹ 757,640 thousands)                                  | 385,599        | 65,237      | 305,011    | -                | -                        | -               | -       | -           | -              | -             | -                 | -                    | <b>755,847</b>     |
| Commercial papers<br>(Market value: ₹ 969,034 thousands)                                 | -              | -           | -          | -                | -                        | -               | -       | 969,034     | -              | -             | -                 | -                    | <b>969,034</b>     |
| Mutual fund<br>(Historical value: ₹ 14,379,272 thousands)                                | 4,035,420      | -           | 9,096,558  | -                | -                        | -               | 5,308   | 748,316     | 52,686         | 50,593        | 104,528           | 302,076              | <b>14,395,485</b>  |
| Collateralized borrowing and lending obligation<br>(Market value: ₹ 2,643,210 thousands) | 93,413         | 843,410     | 263,336    | 25,372           | 6,568                    | 1,376,851       | -       | 34,261      | -              | -             | -                 | -                    | <b>2,643,211</b>   |

| Particulars  | March 31, 2018     |                   |                    |                  |                          |                   |                |                   |                  |                |                   |                      |                    |
|--|--------------------|-------------------|--------------------|------------------|--------------------------|-------------------|----------------|-------------------|------------------|----------------|-------------------|----------------------|--------------------|
|  | Par Life           | Par Pension       | Non Par            | Non Par Variable | Non Par Variable Pension | Annuity Non Par   | Health         | Linked Life       | Linked Pension   | Linked Health  | Linked Group Life | Linked Group Pension | Total              |
| <b>Investments in infrastructure/housing sector</b>            |                    |                   |                    |                  |                          |                   |                |                   |                  |                |                   |                      |                    |
| <b>Other approved investments</b>                              |                    |                   |                    |                  |                          |                   |                |                   |                  |                |                   |                      |                    |
| Debtentures/Bonds<br>(Market value: ₹ 2,877,354 thousands)     | 1,266,140          | 45,423            | 1,045,641          | -                | -                        | 136,501           | -              | 374,289           | -                | -              | -                 | -                    | 2,867,994          |
| Commercial papers<br>(Market value: ₹ 1,599,977 thousands)     | -                  | -                 | 737,714            | -                | -                        | -                 | -              | 476,587           | 385,676          | -              | -                 | -                    | 1,599,977          |
| Certificate of deposits<br>(Market value: ₹ 798,281 thousands) | -                  | -                 | 328,704            | -                | -                        | -                 | -              | 469,577           | -                | -              | -                 | -                    | 798,281            |
| <b>Other investments</b>                                       |                    |                   |                    |                  |                          |                   |                |                   |                  |                |                   |                      |                    |
| Debtentures/Bonds<br>(Market value: ₹ 49,867 thousands)        | 50,125             | -                 | -                  | -                | -                        | -                 | -              | -                 | -                | -              | -                 | -                    | 50,125             |
| Venture fund<br>(Market value: ₹ 141,190 thousands)            | 118,359            | -                 | -                  | -                | -                        | -                 | -              | -                 | -                | -              | -                 | -                    | 118,359            |
| <b>Total</b>   | <b>127,079,055</b> | <b>11,932,907</b> | <b>155,478,689</b> | <b>930,460</b>   | <b>131,925</b>           | <b>24,331,219</b> | <b>295,745</b> | <b>10,540,363</b> | <b>1,035,704</b> | <b>460,961</b> | <b>369,415</b>    | <b>302,076</b>       | <b>332,888,519</b> |
| In India   | 127,079,055        | 11,932,907        | 155,478,689        | 930,460          | 131,925                  | 24,331,219        | 295,745        | 10,540,363        | 1,035,704        | 460,961        | 369,415           | 302,076              | 332,888,519        |
| <b>Total</b>   | <b>127,079,055</b> | <b>11,932,907</b> | <b>155,478,689</b> | <b>930,460</b>   | <b>131,925</b>           | <b>24,331,219</b> | <b>295,745</b> | <b>10,540,363</b> | <b>1,035,704</b> | <b>460,961</b> | <b>369,415</b>    | <b>302,076</b>       | <b>332,888,519</b> |

1. Government securities of ₹ 2,155,466 thousands with market value of ₹ 2,103,272 thousands (at March 31, 2017 ₹ 508,511 thousands with market value of ₹ 546,500 thousands) has been deposited with Clearing Corporation of India Limited (CCIL) as Settlement Guarantee Fund (SGF) deposit for trades in Securities Segment. Government securities of ₹ 2,07,055 thousands with market value of ₹ 212,789 thousands (at March 31, 2017 ₹ 207,120 thousands with market value of ₹ 218,000 thousands) has been deposited with CCIL for trades in the Collateralized borrowing and lending obligation segment.

2. Aggregate amount of Company's investments and the market value thereof: (₹ '000)

| Particulars   | March 31, 2018 | March 31, 2017 |
|---|----------------|----------------|
| Aggregate amount of Company's investments other than equity securities, mutual fund, investments in subsidiary, investment in property and derivative instruments | 261,513,541    | 212,898,335    |
| Market value of above Investments   | 261,889,860    | 221,227,559    |
| Aggregate amount of Company's investments in Mutual Fund, Equity and investments in subsidiary and investment in property (at Historical cost)                    | 50,209,866     | 39,305,188     |

3. For Investments in holding company and other related entities - Refer note 10 of schedule 16.

4. Investments made out of Catastrophe reserve is Nil.

5. Debt Securities are held to maturity and reduction in market values represent market conditions and not a permanent diminution in value of investments, if any.

6. Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities.

**ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED**  
Schedules forming part of condensed financial statements

**SCHEDULE - 8A**  
**Investments - Policyholders**

(₹ '000)

| Particulars   | September 30, 2017 |                   |                    |                       |                          |                   |                |                   |                  |                |                   |                      |                    |
|---|--------------------|-------------------|--------------------|-----------------------|--------------------------|-------------------|----------------|-------------------|------------------|----------------|-------------------|----------------------|--------------------|
|   | Par Life           | Par Pension       | Non Par            | Non Par Variable Life | Non Par Variable Pension | Annuity Non Par   | Health         | Linked Life       | Linked Pension   | Linked Health  | Linked Group Life | Linked Group Pension | Total              |
| <b>LONG TERM INVESTMENT</b>                         |                    |                   |                    |                       |                          |                   |                |                   |                  |                |                   |                      |                    |
| <b>Government securities<sup>1</sup></b>            | 57,862,391         | 6,015,150         | 77,057,911         | -                     | -                        | 20,035,732        | 143,038        | 4,628,098         | 411,267          | 141,463        | -                 | -                    | 166,295,050        |
| (Market value: ₹173,740,272 thousands)              |                    |                   |                    |                       |                          |                   |                |                   |                  |                |                   |                      |                    |
| <b>Other approved securities</b>                    | 13,903,014         | 778,535           | 5,782,456          | 301,460               | -                        | 222,712           | -              | 3,069,900         | 52,051           | 104,551        | 105,002           | -                    | 24,319,681         |
| (Market value: ₹24,725,831 thousands)               |                    |                   |                    |                       |                          |                   |                |                   |                  |                |                   |                      |                    |
| <b>Other approved investments</b>                   |                    |                   |                    |                       |                          |                   |                |                   |                  |                |                   |                      |                    |
| Equity shares                                       | 17,041,261         | 1,187,343         | 23,132,317         | -                     | -                        | -                 | -              | -                 | -                | -              | -                 | -                    | 41,360,921         |
| (Historical value: ₹23,282,558 thousands)           |                    |                   |                    |                       |                          |                   |                |                   |                  |                |                   |                      |                    |
| Preference shares                                   | 101,386            | -                 | 2,813              | -                     | -                        | -                 | -              | -                 | -                | -              | -                 | -                    | 104,199            |
| (Market value: ₹121,306 thousands)                  |                    |                   |                    |                       |                          |                   |                |                   |                  |                |                   |                      |                    |
| Debentures/Bonds                                    | 1,378,817          | 729,138           | 2,502,543          | 377,097               | 113,224                  | 285,606           | 47,392         | 194,582           | 78,420           | -              | 97,475            | -                    | 5,804,294          |
| (Market value: ₹6,123,489 thousands)                |                    |                   |                    |                       |                          |                   |                |                   |                  |                |                   |                      |                    |
| Property  | 1,481,743          | 384,760           | -                  | -                     | -                        | -                 | -              | -                 | -                | -              | -                 | -                    | 1,866,503          |
| (Historical value: ₹1,262,956 thousands)            |                    |                   |                    |                       |                          |                   |                |                   |                  |                |                   |                      |                    |
| CCIL deposit  | -                  | -                 | -                  | -                     | -                        | -                 | -              | 51                | 18               | -              | 2                 | -                    | 71                 |
| (Market value: ₹71 thousands)                       |                    |                   |                    |                       |                          |                   |                |                   |                  |                |                   |                      |                    |
| Fixed deposits                                      | 626,400            | 144,500           | 1,222,600          | -                     | -                        | 356,000           | -              | 173,000           | 49,000           | -              | -                 | -                    | 2,571,500          |
| (Market value: ₹2,571,500 thousands)                |                    |                   |                    |                       |                          |                   |                |                   |                  |                |                   |                      |                    |
| <b>Investments in infrastructure/housing sector</b> |                    |                   |                    |                       |                          |                   |                |                   |                  |                |                   |                      |                    |
| <b>Other approved investments</b>                   |                    |                   |                    |                       |                          |                   |                |                   |                  |                |                   |                      |                    |
| Equity shares                                       | 1,930,171          | 130,782           | 3,087,221          | -                     | -                        | -                 | -              | -                 | -                | -              | -                 | -                    | 5,148,174          |
| (Historical value: ₹3,224,845 thousands)            |                    |                   |                    |                       |                          |                   |                |                   |                  |                |                   |                      |                    |
| Debentures/Bonds                                    | 13,373,277         | 1,245,769         | 16,188,916         | 535,845               | 20,336                   | 1,547,065         | 100,008        | 1,496,248         | 176,011          | 110,023        | 110,344           | -                    | 34,903,842         |
| (Market value: ₹36,377,247 thousands)               |                    |                   |                    |                       |                          |                   |                |                   |                  |                |                   |                      |                    |
| <b>Other Investments</b>                            |                    |                   |                    |                       |                          |                   |                |                   |                  |                |                   |                      |                    |
| Equity shares                                       | 70,082             | -                 | 197,705            | -                     | -                        | -                 | -              | -                 | -                | -              | -                 | -                    | 267,787            |
| (Historical value: ₹334,071 thousands)              |                    |                   |                    |                       |                          |                   |                |                   |                  |                |                   |                      |                    |
| Debentures/Bonds                                    | 210,035            | -                 | -                  | -                     | -                        | -                 | -              | -                 | -                | -              | -                 | -                    | 210,035            |
| (Market value: ₹218,091 thousands)                  |                    |                   |                    |                       |                          |                   |                |                   |                  |                |                   |                      |                    |
| <b>Other investments</b>                            |                    |                   |                    |                       |                          |                   |                |                   |                  |                |                   |                      |                    |
| Equity shares                                       | 1,006,837          | -                 | 1,266,253          | -                     | -                        | -                 | -              | -                 | -                | -              | -                 | -                    | 2,273,090          |
| (Historical value: ₹1,969,110 thousands)            |                    |                   |                    |                       |                          |                   |                |                   |                  |                |                   |                      |                    |
| Debentures/Bonds                                    | 252,070            | -                 | 343,512            | -                     | -                        | -                 | -              | -                 | -                | -              | -                 | -                    | 595,582            |
| (Market value: ₹610,155 thousands)                  |                    |                   |                    |                       |                          |                   |                |                   |                  |                |                   |                      |                    |
| <b>SHORT TERM INVESTMENT</b>                        |                    |                   |                    |                       |                          |                   |                |                   |                  |                |                   |                      |                    |
| <b>Government securities</b>                        | -                  | 6,466             | 1,548,171          | -                     | -                        | -                 | -              | -                 | -                | -              | -                 | -                    | 1,554,637          |
| (Market value: ₹1,554,998 thousands)                |                    |                   |                    |                       |                          |                   |                |                   |                  |                |                   |                      |                    |
| <b>Other approved securities</b>                    | -                  | -                 | 249,932            | -                     | -                        | -                 | -              | -                 | -                | -              | -                 | -                    | 249,932            |
| (Market value: ₹251,097 thousands)                  |                    |                   |                    |                       |                          |                   |                |                   |                  |                |                   |                      |                    |
| <b>Other approved investments</b>                   |                    |                   |                    |                       |                          |                   |                |                   |                  |                |                   |                      |                    |
| Debentures/Bonds                                    | 299,695            | 114,933           | 1,299,903          | -                     | -                        | 168,847           | -              | -                 | -                | -              | -                 | -                    | 1,883,378          |
| (Market value: ₹1,893,655 thousands)                |                    |                   |                    |                       |                          |                   |                |                   |                  |                |                   |                      |                    |
| Mutual fund   | 4,791,016          | -                 | 5,094,421          | -                     | -                        | -                 | 4,293          | 721,779           | 223,302          | 72,195         | 83,240            | 169,840              | 11,160,086         |
| (Historical value: ₹11,157,981 thousands)           |                    |                   |                    |                       |                          |                   |                |                   |                  |                |                   |                      |                    |
| Collateralized borrowing and lending obligation     | 55,414             | 589,328           | -                  | 40,767                | 9,687                    | 448,151           | -              | -                 | -                | -              | -                 | -                    | 1,143,347          |
| (Market value: ₹1,143,347 thousands)                |                    |                   |                    |                       |                          |                   |                |                   |                  |                |                   |                      |                    |
| <b>Investments in infrastructure/housing sector</b> |                    |                   |                    |                       |                          |                   |                |                   |                  |                |                   |                      |                    |
| <b>Other approved investments</b>                   |                    |                   |                    |                       |                          |                   |                |                   |                  |                |                   |                      |                    |
| Debentures/Bonds                                    | 451,869            | 449,817           | 2,117,010          | -                     | -                        | -                 | -              | 424,745           | 13,958           | -              | -                 | -                    | 3,457,399          |
| (Market value: ₹3,470,336 thousands)                |                    |                   |                    |                       |                          |                   |                |                   |                  |                |                   |                      |                    |
| <b>Other investments</b>                            |                    |                   |                    |                       |                          |                   |                |                   |                  |                |                   |                      |                    |
| Debentures/Bonds                                    | 50,362             | -                 | -                  | -                     | -                        | -                 | -              | -                 | -                | -              | -                 | -                    | 50,362             |
| (Market value: ₹50,034 thousands)                   |                    |                   |                    |                       |                          |                   |                |                   |                  |                |                   |                      |                    |
| Venture fund  | 156,318            | -                 | -                  | -                     | -                        | -                 | -              | -                 | -                | -              | -                 | -                    | 156,318            |
| (Market value: ₹169,730 thousands)                  |                    |                   |                    |                       |                          |                   |                |                   |                  |                |                   |                      |                    |
| <b>Total</b>  | <b>115,042,158</b> | <b>11,776,521</b> | <b>141,093,684</b> | <b>1,255,169</b>      | <b>143,247</b>           | <b>23,064,113</b> | <b>294,731</b> | <b>10,708,403</b> | <b>1,004,027</b> | <b>428,232</b> | <b>396,063</b>    | <b>169,840</b>       | <b>305,376,188</b> |
| In India  | 115,042,158        | 11,776,521        | 141,093,684        | 1,255,169             | 143,247                  | 23,064,113        | 294,731        | 10,708,403        | 1,004,027        | 428,232        | 396,063           | 169,840              | 305,376,188        |
| <b>Total</b>  | <b>115,042,158</b> | <b>11,776,521</b> | <b>141,093,684</b> | <b>1,255,169</b>      | <b>143,247</b>           | <b>23,064,113</b> | <b>294,731</b> | <b>10,708,403</b> | <b>1,004,027</b> | <b>428,232</b> | <b>396,063</b>    | <b>169,840</b>       | <b>305,376,188</b> |

1. Government securities of ₹507,988 thousands with market value of ₹555,500 thousands (at March 31, 2017 ₹508,511 thousands with market value of ₹546,500 thousands and at September 30, 2016 ₹502,153 thousands with market value of ₹563,750 thousands) has been deposited with Clearing Corporation of India Limited (CCIL) as Settlement Guarantee Fund (SGF) deposit for trades in Securities Segment. Government securities of ₹207,170 thousands with market value of ₹221,138 thousands (at March 31, 2017 ₹207,120 thousands with market value of ₹218,000 thousands and at September 30, 2016 ₹207,227 thousands with market value of ₹223,758 thousands) has been deposited with CCIL for trades in the Collateralized borrowing and lending obligation segment.

| Particulars   | September 30, 2017 |                |                    |
|---|--------------------|----------------|--------------------|
|   | September 30, 2017 | March 31, 2017 | September 30, 2016 |
| Aggregate amount of Company's investments other than equity securities, mutual fund, investments in subsidiary, investment in property and derivative instruments | 243,299,629        | 212,898,335    | 199,214,684        |
| Market value of above Investments   | 253,021,159        | 221,227,559    | 214,034,283        |
| Aggregate amount of Company's investments in Mutual Fund, Equity and investments in subsidiary and investment in property (at Historical cost)                    | 41,231,521         | 39,305,188     | 28,432,196         |

3. For Investments in holding company and other related entities - Refer note 10 of schedule 16.

4. Investments made out of Catastrophe reserve is ₹ Nil

5. Debt Securities are held to maturity and reduction in market values represent market conditions and not a permanent diminution in value of investments, if any.

6. Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities.