

ICICI Prudential Life Insurance Company Limited
Schedules forming part of Consolidated financial statements

SCHEDULE - 12
ADVANCES AND OTHER ASSETS

(₹ '000)

Particulars	March 31, 2019	March 31, 2018
Advances		
Reserve deposits with ceding companies	-	-
Application money for investments (including advance for investment property)	-	-
Prepayments	452,587	391,765
Advances to Directors/Officers	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation) - Refer note 3.5 & 2.14.1 of schedule 16	2,323,032	2,104,605
Advances to Employees	579	-
Deposits		
Gross	361,330	323,320
Less:Provision for doubtful deposits	(16,627)	(31,744)
Net	344,703	291,576
Other advances		
Gross	722,186	260,757
Less:Provision for doubtful advances	(3,472)	(4,830)
Net	718,714	255,927
Other receivables		
Gross	647,736	719,176
Less:Provision for doubtful receivables	(9,438)	(19,753)
Net	638,298	699,423
Total (A)	4,477,913	3,743,296
OTHER ASSETS		
Income accrued on investments and deposits	11,043,313	9,243,737
Outstanding premiums	1,606,066	1,649,630
Agents' balances		
Gross	18,779	24,046
Less:Provision for doubtful agents' balance	(8,240)	(18,910)
Net	10,539	5,136
Foreign agencies balances		
Due from other entities carrying on insurance business (including reinsurers)	490,018	394,343
Deposit with Reserve Bank of India	-	-
Receivable towards investments sold	899,100	1,024,700
Goods & Service tax and Service tax un-utilised credit (Refer note 2.14.2 of Schedule 16)	1,581,187	946,975
Assets held for unclaimed amount of policyholders*	5,974,494	7,614,642
Income on unclaimed amount of policyholders (net of fund administration expenses)	678,337	482,269
Total (B)	22,283,054	21,361,432
Total (A+B)	26,760,967	25,104,728

*excluding Income on unclaimed amount of policyholders (net of fund administration expenses).