

(Read with Regulation 10)

Name of the Insurer: ICICI Prudential Life Insurance Company Limited

Registration Number: 105

Statement as on: June 30, 2019

Statement of Down Graded Investments

Name of the Fund: Life Fund

Periodicity of Submission: Quarterly

No	Name of the Security	COI	Amount (₹ Lakhs)	Date of Purchase ¹¹	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A. During the Quarter¹									
1	8.00% Yes Bank Limited Infrastructure 2026 (30-Sep-2026)	IORD	7,499.63	September 30, 2016	ICRA	AA+	AA-	May 06, 2019 ⁵	
2	8.70% IDFC First Bank Limited 2025 (23-Jun-2025)	ECOS	11,503.68	June 23, 2015	ICRA	AAA	AA	May 21, 2019 ⁶	
3	8.50% IDFC First Bank Limited 2023 (04-July-2023)	HLBH	11,499.73	May 19, 2016	ICRA	AAA	AA	May 21, 2019 ⁶	
4	9.36% IDFC First Bank Limited 2024 (21-Aug-2024)	ECOS	11,000.99	August 21, 2014	ICRA	AAA	AA	May 21, 2019 ⁶	
5	8.67% IDFC First Bank Limited 2025 (03-Jan-2025)	ECOS	8,987.10	January 5, 2015	ICRA	AAA	AA	May 21, 2019 ⁶	
6	7.98% IDFC First Bank Limited 2023 (23-May-2023)	ECOS	4,509.70	September 26, 2016	ICRA	AAA	AA	May 21, 2019 ⁶	
7	8.63% IDFC First Bank Limited 2020 (18-Feb-2020)	ECOS	2,248.05	March 10, 2015	ICRA	AAA	AA	May 21, 2019 ⁶	
B. As on Date²									
1	10.10% Indian Hotel Company Ltd (18-Nov-2021)	ECOS	3,504.51	November 18, 2011	ICRA	AA+	AA	September 18, 2012	
2	9.95% Indian Hotels Company Ltd 2021 (27-July-2021)	ECOS	2,500.21	July 27, 2011	ICRA	AA+	AA	September 18, 2012	
3	9.15% Tata Power Limited - L (23-Jul-2022)	IODS	500.10	July 23, 2010	CRISIL	AA	AA-	October 18, 2013	
4	9.15% Tata Power Limited - M (23-Jul-2023)	IODS	500.14	July 23, 2010	CRISIL	AA	AA-	October 18, 2013	
5	9.15% Tata Power Limited - N (23-Jul-2024)	IODS	500.13	July 23, 2010	CRISIL	AA	AA-	October 18, 2013	
6	9.15% Tata Power Limited - O (23-Jul-2025)	IODS	500.16	July 23, 2010	CRISIL	AA	AA-	October 18, 2013	
7	9.00% Bank of India Perpetual Bonds Series V (09-Dec-2019)	OBPT	1,502.36	May 8, 2013	CARE	AAA	AA-	March 23, 2016 ⁷	
8	9.05% Bank of India Perpetual Bonds Series VI (09-Sep-2020)	OBPT	2,506.42	May 3, 2013	CARE	AAA	AA-	March 23, 2016 ⁷	
9	11.50% TATA STEEL LTD. (11-May-2021)	OLDB	3,619.41	May 11, 2011	Brickwork	AA	AA-	November 1, 2016	
10	9.40% IDBI Omni Bonds12-13 Perpetual Tier I Series IV	OBPT	1,948.73	May 6, 2013	ICRA	AA	BBB+	May 23, 2017 ⁸	
11	9.55% HINDALCO INDUSTRIES LIMITED 2022 (25-Apr-2022)	ECOS	6,474.17	June 8, 2012	CRISIL	AA+	AA	July 1, 2017 ⁹	
12	8.23% Punjab National Bank (09-Feb-2025)	HLBH	499.71	February 9, 2015	CARE	AAA	AA	May 24, 2018 ¹⁰	
13	8.35% Bharti Airtel 2021 (20/04/2021) Series II	ICTD	1,498.90	March 15, 2018	CRISIL	AA+	AA	November 16, 2018	
14	8.25% Bharti Airtel 2020 (20/04/2020) Series I	ICTD	1,498.96	March 15, 2018	CRISIL	AA+	AA	November 16, 2018	
15	8.00% Yes Bank Limited Infrastructure 2026 (30-Sep-2026)	IORD	7,499.63	September 30, 2016	ICRA	AA+	AA-	May 06, 2019 ⁵	
16	8.70% IDFC First Bank Limited 2025 (23-Jun-2025)	ECOS	11,503.68	June 23, 2015	ICRA	AAA	AA	May 21, 2019 ⁶	
17	8.50% IDFC First Bank Limited 2023 (04-July-2023)	HLBH	11,499.73	May 19, 2016	ICRA	AAA	AA	May 21, 2019 ⁶	
18	9.36% IDFC First Bank Limited 2024 (21-Aug-2024)	ECOS	11,000.99	August 21, 2014	ICRA	AAA	AA	May 21, 2019 ⁶	
19	8.67% IDFC First Bank Limited 2025 (03-Jan-2025)	ECOS	8,987.10	January 5, 2015	ICRA	AAA	AA	May 21, 2019 ⁶	
20	7.98% IDFC First Bank Limited 2023 (23-May-2023)	ECOS	4,509.70	September 26, 2016	ICRA	AAA	AA	May 21, 2019 ⁶	
21	8.63% IDFC First Bank Limited 2020 (18-Feb-2020)	ECOS	2,248.05	March 10, 2015	ICRA	AAA	AA	May 21, 2019 ⁶	

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: 29th July, 2019

Signature

Full name: Satyan Jambunathan

Designation: Chief Financial Officer

Note:

- 1 Details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter are deleted from the Cumulative listing.
- 3 FORM-2 is prepared in respect of each fund. In case of ULIP Form 2 is prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investment (COI) is as per Guidelines issued by the Authority
- 5 The security was earlier downgraded from AA+ to AA on November 30, 2018. The security was further downgraded from AA to AA- on May 06, 2019.
- 6 The security was earlier downgraded from AAA to AA+ on June 28, 2018. The security was further downgraded from AA+ to AA on May 21, 2019.
- 7 The security was earlier downgraded from AAA to AA+ on October 16, 2015. The security was further downgraded from AA+ to AA- on March 23, 2016.
- 8 The security was earlier downgraded from AA to AA- on February 24, 2016. Also, security was downgraded from AA- to A+ on February 27, 2017. Further the security was downgraded to BBB+ on May 23, 2017.
- 9 The security was earlier downgraded from AA+ to AA on June 20, 2014. The security was further downgraded from AA to AA- on August 03, 2015. Later, on July 01, 2017 the security was upgraded to AA.
- 10 The security was earlier downgraded from AAA to AA+ on February 29, 2016. The security was further downgraded from AA+ to AA on May 24, 2018.
- 11 In case of multiple purchases, earliest date of purchase is shown.

FORM - 2

(Read with Regulation 10)

Name of the Insurer: ICICI Prudential Life Insurance Company Limited

Registration Number: 105

Name of the Fund: Pension Fund

Statement as on: June 30, 2019

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

No	Name of the Security	COI	Amount (₹ Lakhs)	Date of Purchase ⁶	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the Quarter</u>¹								
1	8.70% IDFC First Bank Limited 2025 (20-May-2025)	ECOS	1,999.72	May 20, 2015	ICRA	AAA	AA	May 21, 2019 ⁵	
2	9.36% IDFC First Bank Limited 2024 (21-Aug-2024)	ECOS	1,500.13	August 27, 2014	ICRA	AAA	AA	May 21, 2019 ⁵	
3	8.70% IDFC First Bank Limited 2025 (23-Jun-2025)	ECOS	1,000.32	June 23, 2015	ICRA	AAA	AA	May 21, 2019 ⁵	
4	7.98% IDFC First Bank Limited 2023 (23-May-2023)	ECOS	1,002.16	September 26, 2016	ICRA	AAA	AA	May 21, 2019 ⁵	
B.	<u>As on Date</u>²								
1	10.10% Indian Hotel Company Ltd (18-Nov-2021)	ECOS	5,517.16	November 18, 2011	ICRA	AA+	AA	September 18, 2012	
2	9.95% Indian Hotels Company Ltd 2021 (27-July-2021)	ECOS	2,001.57	July 27, 2011	ICRA	AA+	AA	September 18, 2012	
3	8.70% IDFC First Bank Limited 2025 (20-May-2025)	ECOS	1,999.72	May 20, 2015	ICRA	AAA	AA	May 21, 2019 ⁵	
4	9.36% IDFC First Bank Limited 2024 (21-Aug-2024)	ECOS	1,500.13	August 27, 2014	ICRA	AAA	AA	May 21, 2019 ⁵	
5	8.70% IDFC First Bank Limited 2025 (23-Jun-2025)	ECOS	1,000.32	June 23, 2015	ICRA	AAA	AA	May 21, 2019 ⁵	
6	7.98% IDFC First Bank Limited 2023 (23-May-2023)	ECOS	1,002.16	September 26, 2016	ICRA	AAA	AA	May 21, 2019 ⁵	

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: 29th July, 2019

Signature

Full name:

Satyan Jambunathan

Designation:

Chief Financial Officer

Note:

- 1 Details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter are deleted from the Cumulative listing.
- 3 FORM-2 is prepared in respect of each fund. In case of ULIP Form 2 is prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority
- 5 The security was earlier downgraded from AAA to AA+ on June 28, 2018. The security was further downgraded from AA+ to AA on May 21, 2019.
- 6 In case of multiple purchases, earliest date of purchase is shown.

FORM - 2

Part - A

(Read with Regulation 10)

Name of the Insurer: ICICI Prudential Life Insurance Company Limited

Registration Number: 105

Name of the Fund: Linked Fund

Statement as on: June 30, 2019

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

No	Name of the Security	COI	Amount (₹ Lakhs)	Date of Purchase ⁷	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
1	8.00% Yes Bank Limited Infrastructure 2026 (30-Sep-2026)	IORD	7,116.63	September 30, 2016	ICRA	AA+	AA-	May 06, 2019 ⁵	
2	7.98% IDFC First Bank Limited 2023 (23-May-2023)	ECOS	4,386.80	September 26, 2016	ICRA	AAA	AA	May 21, 2019 ⁶	
3	8.50% IDFC First Bank Limited 2023 (04-July-2023)	HLBH	3,470.01	May 19, 2016	ICRA	AAA	AA	May 21, 2019 ⁶	
4	8.64% IDFC First Bank Limited 2020 (15-Apr-2020)	ECOS	2,999.58	April 15, 2015	ICRA	AAA	AA	May 21, 2019 ⁶	
5	8.63% IDFC First Bank Limited 2020 (18-Feb-2020)	ECOS	1,249.35	March 4, 2015	ICRA	AAA	AA	May 21, 2019 ⁶	
6	8.25% ECL Flnance Limited 12th March 2021	ORAD	10,105.54	December, 12, 2017	ICRA	AA	AA-	June 28, 2019	
B.	<u>As on Date</u> ²								
1	10.10% Indian Hotel Company Ltd (18-Nov-2021)	ECOS	3,118.92	November 18, 2011	ICRA	AA+	AA	September 18, 2012	
2	9.95% Indian Hotels Company Ltd 2021 (27-July-2021)	ECOS	5,685.90	July 27, 2011	ICRA	AA+	AA	September 18, 2012	
3	11.50% TATA STEEL LTD. (11-May-2021)	OLDB	4,994.12	May 11, 2011	Brickwork	AA	AA-	November 1, 2016	
4	8.35% Bharti Airtel 2021 (20/04/2021) Series II	ICTD	18,565.59	March 15, 2018	CRISIL	AA+	AA	November 16, 2018	
5	8.25% Bharti Airtel 2020 (20/04/2020) Series I	ICTD	18,535.50	March 15, 2018	CRISIL	AA+	AA	November 16, 2018	
6	8.00% Yes Bank Limited Infrastructure 2026 (30-Sep-2026)	IORD	7,116.63	September 30, 2016	ICRA	AA+	AA-	May 06, 2019 ⁵	
7	7.98% IDFC First Bank Limited 2023 (23-May-2023)	ECOS	4,386.80	September 26, 2016	ICRA	AAA	AA	May 21, 2019 ⁶	
8	8.50% IDFC First Bank Limited 2023 (04-July-2023)	HLBH	3,470.01	May 19, 2016	ICRA	AAA	AA	May 21, 2019 ⁶	
9	8.64% IDFC First Bank Limited 2020 (15-Apr-2020)	ECOS	2,999.58	April 15, 2015	ICRA	AAA	AA	May 21, 2019 ⁶	
10	8.63% IDFC First Bank Limited 2020 (18-Feb-2020)	ECOS	1,249.35	March 4, 2015	ICRA	AAA	AA	May 21, 2019 ⁶	
11	8.25% ECL Flnance Limited 12th March 2021	ORAD	10,105.54	December, 12, 2017	ICRA	AA	AA-	June 28, 2019	

CERTIFICATION

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Date: 29th July, 2019

Signature

Full name:

Satyan Jambunathan

Designation:

Chief Financial Officer

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- The security was earlier downgraded from AA+ to AA on November 30, 2018. The security was further downgraded from AA to AA- on May 06, 2019.
- The security was earlier downgraded from AAA to AA+ on June 28, 2018. The security was further downgraded from AA+ to AA on May 21, 2019.
- In case of multiple purchases, earliest date of purchase is shown.