

ICICI Prudential Life Insurance Company Limited
Schedules forming part of condensed financial statements
SCHEDULE - 12
ADVANCES AND OTHER ASSETS

(₹ '000)

Particulars	September 30, 2019	March 31, 2019	September 30, 2018
Advances			
Reserve deposits with ceding companies	-	-	-
Application money for investments (including advance for investment property)	-	-	-
Prepayments	358,668	452,565	503,624
Advances to Directors/Officers	-	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation) -Refer note 9 of schedule 16	1,231,666	2,322,059	1,677,116
Advances to Employees	-	579	6,093
Deposits			
Gross	349,999	361,330	350,344
Less:Provision for doubtful deposits	(8,194)	(16,627)	(20,849)
Net	341,805	344,703	329,495
Other advances			
Gross	469,451	722,186	379,090
Less:Provision for doubtful advances	(1,922)	(3,472)	(8,856)
Net	467,529	718,714	370,234
Other receivables			
Gross	583,383	646,899	907,841
Less:Provision for doubtful receivables	(9,522)	(9,438)	(17,046)
Net	573,861	637,461	890,795
Total (A)	2,973,529	4,476,081	3,777,357
OTHER ASSETS			
Income accrued on investments and deposits	12,576,178	11,024,673	10,791,182
Outstanding premiums	1,477,148	1,606,066	1,560,517
Agents' balances			
Gross	21,768	18,779	15,084
Less:Provision for doubtful agents' balance	(9,031)	(8,240)	(10,494)
Net	12,737	10,539	4,590
Foreign agencies balances	-	-	-
Due from other entities carrying on insurance business (including reinsurers)	847,889	490,018	530,704
Due from subsidiary - Refer note 10 of Schedule 16	10,542	8,686	8,317
Deposit with Reserve Bank of India	-	-	-
Receivable towards investments sold	2,122,368	899,100	698,885
Goods & Service tax un-utilised credit	1,420,492	1,581,187	1,575,438
Assets held for unclaimed amount of policyholders* (Refer note 7 of schedule 16)	7,775,137	5,974,494	6,698,478
Income on unclaimed amount of policyholders (net of fund administration expenses) (Refer note 7 of schedule 16)	279,161	678,337	623,340
Total (B)	26,521,652	22,273,100	22,491,451
Total (A+B)	29,495,181	26,749,181	26,268,808

*excluding Income on unclaimed amount of policyholders (net of fund administration expenses).