

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Schedules forming part of Consolidated condensed financial statements

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE
Assets held to cover linked liabilities

(₹ '000)

Particulars	As at December 31, 2019					
	Linked Life Funds	Linked Pension Funds	Linked Health Funds	Linked Group Funds	Linked Group Pension Funds	Total
LONG TERM INVESTMENTS						
Government securities (Historical value: ₹ 87,973,330 thousands)	64,330,470	8,457,844	774,315	9,815,106	6,916,918	90,294,653
Other approved securities (Historical value: ₹ 4,123,707 thousands)	3,076,371	403,797	27,223	420,082	252,689	4,180,162
Other investments(approved investments)						
Equity shares (Historical value: ₹ 443,541,228 thousands)	452,484,921	40,685,769	4,374,108	3,801,818	3,549,666	504,896,282
Preference shares (Historical value: ₹ 436,833 thousands)	241,864	124,149	4,448	128,403	9,729	508,593
Mutual fund (Historical value: Nil)	-	-	-	-	-	-
Derivative Instruments (Historical value: Nil)	-	-	-	-	-	-
Debentures/Bonds (Historical value: ₹ 37,912,270 thousands)	24,683,064	4,897,967	417,662	5,304,817	3,801,228	39,104,738
Fixed deposits (Historical value: ₹ 312,900 thousands)	248,145	32,295	4,900	24,400	3,160	312,900
Investments in subsidiary	-	-	-	-	-	-
Property (Historical value: Nil)	-	-	-	-	-	-
Investments in infrastructure/housing sector						
Other investments(approved investments)						
Equity shares (Historical value: ₹ 56,384,125 thousands)	55,757,378	5,046,697	526,329	391,480	362,104	62,083,988
Debentures/Bonds (Historical value: ₹ 82,612,063 thousands)	58,958,952	9,042,306	822,095	10,145,754	6,573,080	85,542,187
Other than approved investments						
Equity shares (Historical value: ₹ 2,820,312 thousands)	2,031,947	103,318	21,320	14,394	11,590	2,182,569
Debentures/Bonds (Historical value: ₹ 742,285 thousands)	274,770	172,202	12,233	154,323	92,217	705,745
Other than approved investments						
Equity shares (Historical value: ₹ 35,746,491 thousands)	36,471,586	4,154,507	362,671	312,084	289,086	41,589,934
Debentures/Bonds (Historical value: ₹ 3,891,311 thousands)	1,978,691	580,113	47,581	833,196	521,650	3,961,231
Mutual fund (Historical value: ₹ 76,788,912 thousands)	79,497,928	7,147,404	805,574	693,800	650,494	88,795,200
SHORT TERM INVESTMENTS						
Government securities (Historical value: ₹ 75,736,665 thousands)	73,221,402	1,288,001	2,076	447,156	1,604,885	76,563,520
Other approved securities (Historical value: ₹ 7,186 thousands)	-	-	-	3,589	3,589	7,178
Other investments(approved investments)						
Equity shares (Historical value: Nil)	-	-	-	-	-	-
Preference shares (Historical value: Nil)	-	-	-	-	-	-
Mutual fund (Historical value: ₹ 4,500,000 thousands)	4,502,600	-	-	-	-	4,502,600
Derivative Instruments (Historical value: Nil)	-	-	-	-	-	-
Debentures/Bonds (Historical value: ₹ 15,398,246 thousands)	12,069,956	806,397	38,391	1,322,625	1,248,243	15,485,612
Certificate of deposits (Historical value: ₹ 8,708,546 thousands)	8,705,103	150,173	2,767	276,959	47,145	9,182,147
Commercial papers (Historical value: ₹ 21,091,633 thousands)	17,359,339	1,356,622	24,680	629,753	2,312,531	21,682,925
Fixed deposits (Historical value: ₹ 236,300 thousands)	164,300	62,200	-	9,000	800	236,300
Triparty Repo (Historical value: ₹ 37,363,163 thousands)	31,912,437	2,122,912	489,926	1,721,756	1,121,097	37,368,128
Investments in subsidiary	-	-	-	-	-	-
Property (Historical value: Nil)	-	-	-	-	-	-
Investments in infrastructure/housing sector						
Other investments(approved investments)						
Debentures/Bonds (Historical value: ₹ 36,247,504 thousands)	27,897,979	1,968,770	147,478	3,019,636	3,387,238	36,421,101
Certificate of deposits (Historical value: ₹ 11,815,287 thousands)	10,725,102	471,309	7,127	183,833	760,588	12,147,959
Commercial papers (Historical value: ₹ 12,550,424 thousands)	12,541,643	179,200	1,980	394,530	28,810	13,146,163
Other than approved investments						
Debentures/Bonds (Historical value: ₹ 1,006,686 thousands)	433,276	70,818	6,058	323,899	178,043	1,012,094
Venture Fund (Historical value: ₹ 4,765 thousands)	2,717	-	-	-	-	2,717
Net current asset	7,459,377	933,227	25,678	985,299	687,090	10,090,671
Total	987,031,318	90,257,997	8,946,620	41,357,692	34,413,670	1,162,007,297
In India	987,031,318	90,257,997	8,946,620	41,357,692	34,413,670	1,162,007,297
Total	987,031,318	90,257,997	8,946,620	41,357,692	34,413,670	1,162,007,297

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Assets held to cover linked liabilities

(₹ '000)

Particulars	As at March 31, 2019					
	Linked Life Funds	Linked Pension Funds	Linked Health Funds	Linked Group Funds	Linked Group Pension Funds	Total
LONG TERM INVESTMENTS						
Government securities (Historical value: ₹76,823,962 thousands)	56,649,287	7,348,522	644,686	8,602,925	5,429,327	78,674,747
Other approved securities (Historical value: ₹3,063,021 thousands)	2,369,497	289,726	16,525	241,046	125,311	3,042,105
Other investments(approved investments)						
Equity shares (Historical value: ₹413,196,495 thousands)	432,196,210	53,851,725	4,647,040	3,828,263	3,608,367	498,131,605
Preference shares (Historical value: ₹437,141 thousands)	244,442	125,277	4,489	129,570	9,817	513,595
Mutual fund (Historical value: Nil)	-	-	-	-	-	-
Derivative Instruments (Historical value: Nil)	-	-	-	-	-	-
Debentures/Bonds (Historical value: ₹39,653,029 thousands)	22,573,148	6,808,970	441,426	6,050,155	4,389,699	40,263,398
Fixed deposits (Historical value: ₹499,400 thousands)	392,245	64,895	4,900	28,400	8,960	499,400
Investments in subsidiary	-	-	-	-	-	-
Property (Historical value: Nil)	-	-	-	-	-	-
Investments in infrastructure/housing sector						
Other investments(approved investments)						
Equity shares (Historical value: ₹48,861,064 thousands)	48,867,123	6,350,238	633,209	305,278	284,806	56,440,654
Debentures/Bonds (Historical value: ₹85,592,931 thousands)	58,241,281	10,777,730	776,255	10,106,411	7,075,101	86,976,778
Other than approved investments						
Equity shares (Historical value: ₹7,036,129 thousands)	2,302,775	112,625	4,720	7,927	7,456	2,435,503
Other than approved investments						
Equity shares (Historical value: ₹51,942,891 thousands)	53,046,195	6,475,835	579,915	436,133	399,088	60,937,166
Debentures/Bonds (Historical value: ₹503,363 thousands)	4,203	5,254	-	284,753	208,049	502,259
Mutual fund (Historical value: ₹50,271,130 thousands)	53,658,102	4,485,923	507,956	551,873	510,235	59,714,089
SHORT TERM INVESTMENTS						
Government securities (Historical value: ₹76,778,531 thousands)	68,679,297	2,714,916	102,925	2,715,548	3,478,512	77,691,198
Other approved securities (Historical value: ₹2,380,831 thousands)	2,152,814	200,473	-	-	-	2,353,287
Other investments(approved investments)						
Equity shares (Historical value: Nil)	-	-	-	-	-	-
Preference shares (Historical value: Nil)	-	-	-	-	-	-
Mutual fund (Historical value: ₹16,974,931 thousands)	12,295,817	2,722,894	431,248	464,134	1,074,746	16,988,839
Derivative Instruments (Historical value: Nil)	-	-	-	-	-	-
Debentures/Bonds (Historical value: ₹5,031,746 thousands)	3,638,689	252,122	22,026	611,309	505,289	5,029,435
Certificate of deposits (Historical value: ₹8,874,112 thousands)	7,986,837	243,035	50,789	313,640	332,793	8,927,094
Commercial papers (Historical value: ₹15,530,312 thousands)	11,264,407	1,508,640	16,139	834,165	2,068,180	15,691,531
Fixed deposits (Historical value: ₹206,700 thousands)	170,700	23,600	-	12,400	-	206,700
Triparty Repo (Historical value: ₹32,301,949 thousands)	31,965,709	218,893	20,480	56,121	58,127	32,319,330
Investments in subsidiary	-	-	-	-	-	-
Property (Historical value: Nil)	-	-	-	-	-	-
Investments in infrastructure/housing sector						
Other investments(approved investments)						
Debentures/Bonds (Historical value: ₹22,058,104 thousands)	15,913,199	1,676,429	106,842	2,458,854	2,063,655	22,218,979
Certificate of deposits (Historical value: ₹9,147,167 thousands)	6,910,743	794,555	59,623	308,722	1,147,873	9,221,516
Commercial papers (Historical value: ₹14,428,734 thousands)	13,592,284	310,576	23,845	321,224	464,487	14,712,416
Other than approved investments						
Debentures/Bonds (Historical value: ₹500,000 thousands)	189,528	59,100	4,076	160,997	95,783	509,484
Venture Fund (Historical value: ₹5,089 thousands)	2,457	-	-	-	-	2,457
Net current asset	12,752,716	692,375	82,404	1,084,512	842,564	15,454,571
Total	918,059,705	108,114,328	9,181,518	39,914,360	34,188,225	1,109,458,136
In India	918,059,705	108,114,328	9,181,518	39,914,360	34,188,225	1,109,458,136
Total	918,059,705	108,114,328	9,181,518	39,914,360	34,188,225	1,109,458,136

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Assets held to cover linked liabilities

(₹'000)

Particulars	As at December 31, 2018					
	Linked Life Funds	Linked Pension Funds	Linked Health Funds	Linked Group Funds	Linked Group Pension Funds	Total
LONG TERM INVESTMENTS						
Government securities (Historical value: ₹106,821,467 thousands)	73,858,718	12,359,192	978,231	13,985,401	8,686,867	109,868,409
Other approved securities (Historical value: ₹3,067,053 thousands)	2,346,788	291,156	16,385	240,173	126,843	3,021,345
Other investments(approved investments)						
Equity shares (Historical value: ₹384,703,568 thousands)	384,175,926	54,508,901	4,617,033	3,918,320	3,740,193	450,960,373
Preference shares (Historical value: ₹565,345 thousands)	271,761	144,933	6,227	276,014	13,620	712,555
Mutual fund (Historical value: Nil)	-	-	-	-	-	-
Derivative Instruments (Historical value: Nil)	-	-	-	-	-	-
Debentures/Bonds (Historical value: ₹37,171,468 thousands)	21,432,432	6,654,966	450,795	5,130,271	3,527,227	37,195,691
Fixed deposits (Historical value: ₹549,200 thousands)	432,045	83,895	4,900	19,400	8,960	549,200
Investments in subsidiary	-	-	-	-	-	-
Property (Historical value: Nil)	-	-	-	-	-	-
Investments in infrastructure/housing sector						
Other investments(approved investments)						
Equity shares (Historical value: ₹56,519,783 thousands)	54,723,917	7,558,198	689,969	265,724	247,326	63,485,134
Debentures/Bonds (Historical value: ₹62,325,496 thousands)	40,844,874	8,497,897	606,488	7,563,982	5,102,187	62,615,428
Other than approved investments						
Equity shares (Historical value: ₹13,467,508 thousands)	4,801,879	375,873	23,067	23,382	21,553	5,245,754
Other than approved investments						
Equity shares (Historical value: ₹51,579,804 thousands)	44,300,409	6,035,327	484,003	376,714	343,076	51,539,529
Debentures/Bonds (Historical value: ₹503,363 thousands)	4,161	5,202	-	281,941	205,994	497,298
Mutual fund (Historical value: ₹39,872,192 thousands)	37,131,125	3,378,190	125,587	445,991	359,986	41,440,879
SHORT TERM INVESTMENTS						
Government securities (Historical value: ₹31,294,044 thousands)	30,270,536	863,252	51,253	246,220	1,062,382	32,493,643
Other approved securities (Historical value: ₹9,380,157 thousands)	9,025,668	227,457	-	-	-	9,253,125
Other investments(approved investments)						
Equity shares (Historical value: Nil)	-	-	-	-	-	-
Preference shares (Historical value: Nil)	-	-	-	-	-	-
Mutual fund (Historical value: ₹27,451,225 thousands)	21,715,100	2,253,588	480,693	874,711	2,127,133	27,451,225
Derivative Instruments (Historical value: Nil)	-	-	-	-	-	-
Debentures/Bonds (Historical value: ₹7,521,393 thousands)	5,432,569	691,025	40,061	599,579	731,509	7,494,743
Certificate of deposits (Historical value: ₹4,206,868 thousands)	3,822,793	39,772	5,258	165,787	430,417	4,464,027
Commercial papers (Historical value: ₹23,836,787 thousands)	20,333,288	1,921,565	27,559	657,043	1,830,996	24,770,451
Fixed deposits (Historical value: ₹406,900 thousands)	299,746	18,603	3,800	70,508	14,243	406,900
Triparty Repo (Historical value: ₹32,317,251 thousands)	29,314,428	1,973,096	40,000	645,191	350,293	32,323,008
Investments in subsidiary	-	-	-	-	-	-
Property (Historical value: Nil)	-	-	-	-	-	-
Investments in infrastructure/housing sector						
Other investments(approved investments)						
Debentures/Bonds (Historical value: ₹26,737,611 thousands)	22,055,393	1,307,643	63,857	1,793,054	1,461,419	26,681,366
Certificate of deposits (Historical value: ₹7,249,441 thousands)	5,849,006	668,399	6,940	390,911	709,743	7,624,999
Commercial papers (Historical value: ₹22,031,723 thousands)	18,969,964	1,594,159	13,368	654,777	1,642,203	22,874,471
Other than approved investments						
Venture Fund (Historical value: ₹5,089 thousands)	5,302	-	-	-	-	5,302
Net current asset	10,990,819	1,376,810	57,201	890,119	606,410	13,921,359
Total	842,408,647	112,829,099	8,792,675	39,515,213	33,350,580	1,036,896,214
In India	842,408,647	112,829,099	8,792,675	39,515,213	33,350,580	1,036,896,214
Total	842,408,647	112,829,099	8,792,675	39,515,213	33,350,580	1,036,896,214

NOTES TO FORM L-14

(₹ '000)

Sr. No.	Particulars	As at December 31, 2019	As at March 31, 2019	As at December 31, 2018
1	Aggregate amount of company's investments:			
	a) other than equity securities, mutual fund, investments in subsidiary, investment in property and derivative instruments	441,030,306	395,247,357	379,532,684
	b) Market value of above investments	447,866,053	399,355,710	382,851,962
	c) Aggregate amount of company's investments in mutual fund, equity and investments in subsidiary and investment in property (at Historical cost)	619,781,069	588,282,641	573,594,079
2	Investment in holding company at amortised cost	Nil	Nil	Nil
3	Investment in subsidiary company at acquisition cost	Nil	Nil	Nil
4	Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities	71,679	1,190,901	2,351,871
5	Investment made out of catastrophe reserve	Nil	Nil	Nil