

**ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED**  
Schedules forming part of condensed financial statements

**FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE**  
Assets held to cover linked liabilities

(₹ '000)

Particulars	As at December 31, 2019					
	Linked Life Funds	Linked Pension Funds	Linked Health Funds	Linked Group Funds	Linked Group Pension Funds	Total
<b>LONG TERM INVESTMENTS</b>						
<b>Government securities and Government guaranteed bonds including treasury Bills</b> (Historical value: ₹ 87,973,330 thousands)	64,330,470	8,457,844	774,315	9,815,106	6,916,918	<b>90,294,653</b>
<b>Other approved securities</b> (Historical value: ₹ 4,123,707 thousands)	3,076,371	403,797	27,223	420,082	252,689	<b>4,180,162</b>
<b>Other investments (approved investments)</b>						
Equity shares (Historical value: ₹ 443,541,228 thousands)	452,484,921	40,685,769	4,374,108	3,801,818	3,549,666	<b>504,896,282</b>
Preference shares (Historical value: ₹ 436,833 thousands)	241,864	124,149	4,448	128,403	9,729	<b>508,593</b>
Mutual fund (Historical value: Nil)	-	-	-	-	-	-
Derivative Instruments (Historical value: Nil)	-	-	-	-	-	-
Debentures/Bonds (Historical value: ₹ 37,912,270 thousands)	24,683,064	4,897,967	417,662	5,304,817	3,801,228	<b>39,104,738</b>
Fixed deposits (Historical value: ₹ 312,900 thousands)	248,145	32,295	4,900	24,400	3,160	<b>312,900</b>
Investments in subsidiary	-	-	-	-	-	-
Property (Historical value: Nil)	-	-	-	-	-	-
<b>Investments in infrastructure/housing sector</b>						
<b>Other investments (approved investments)</b>						
Equity shares (Historical value: ₹ 56,384,125 thousands)	55,757,378	5,046,697	526,329	391,480	362,104	<b>62,083,988</b>
Debentures/Bonds (Historical value: ₹ 82,612,063 thousands)	58,958,952	9,042,306	822,095	10,145,754	6,573,080	<b>85,542,187</b>
<b>Other than approved investments</b>						
Equity shares (Historical value: ₹ 2,820,312 thousands)	2,031,947	103,318	21,320	14,394	11,590	<b>2,182,569</b>
Debentures/Bonds (Historical value: ₹ 742,285 thousands)	274,770	172,202	12,233	154,323	92,217	<b>705,745</b>
<b>Other than approved investments</b>						
Equity shares (Historical value: ₹ 35,746,491 thousands)	36,471,586	4,154,507	362,671	312,084	289,086	<b>41,589,934</b>
Mutual fund (Historical value: ₹ 76,788,912 thousands)	79,497,928	7,147,404	805,574	693,800	650,494	<b>88,795,200</b>
Debentures/Bonds (Historical value: ₹ 3,891,311 thousands)	1,978,691	580,113	47,581	833,196	521,650	<b>3,961,231</b>
<b>SHORT TERM INVESTMENTS</b>						
<b>Government securities and Government guaranteed bonds including treasury Bills</b> (Historical value: ₹ 75,736,665 thousands)	73,221,402	1,288,001	2,076	447,156	1,604,885	<b>76,563,520</b>
<b>Other approved securities</b> (Historical value: ₹ 7,186 thousands)	-	-	-	3,589	3,589	<b>7,178</b>
<b>Other investments (approved investments)</b>						
Equity shares (Historical value: Nil)	-	-	-	-	-	-
Preference shares (Historical value: Nil)	-	-	-	-	-	-
Mutual fund (Historical value: ₹ 4,502,000 thousands)	4,502,600	-	-	-	-	<b>4,502,600</b>
Derivative Instruments (Historical value: Nil)	-	-	-	-	-	-
Debentures/Bonds (Historical value: ₹ 15,398,246 thousands)	12,069,956	806,397	38,391	1,322,625	1,248,243	<b>15,485,612</b>
Certificate of deposits (Historical value: ₹ 8,708,546 thousands)	8,705,103	150,173	2,767	276,959	47,145	<b>9,182,147</b>
Commercial papers (Historical value: ₹ 21,091,633 thousands)	17,359,339	1,356,622	24,680	629,753	2,312,531	<b>21,682,925</b>
Fixed deposits (Historical value: ₹ 236,300 thousands)	164,300	62,200	-	9,000	800	<b>236,300</b>
Triparty Repo (Historical value: ₹ 37,363,163 thousands)	31,912,437	2,122,912	489,926	1,721,756	1,121,097	<b>37,368,128</b>
Investments in subsidiary	-	-	-	-	-	-
Property (Historical value: Nil)	-	-	-	-	-	-
<b>Investments in infrastructure/housing sector</b>						
<b>Other investments (approved investments)</b>						
Debentures/Bonds (Historical value: ₹ 36,247,504 thousands)	27,897,979	1,968,770	147,478	3,019,636	3,387,238	<b>36,421,101</b>
Certificate of deposits (Historical value: ₹ 11,815,287 thousands)	10,725,102	471,309	7,127	183,833	760,588	<b>12,147,959</b>
Commercial papers (Historical value: ₹ 12,550,424 thousands)	12,541,643	179,200	1,980	394,530	28,810	<b>13,146,163</b>
<b>Other than approved investments</b>						
Debentures/Bonds (Historical value: ₹ 1,006,686 thousands)	433,276	70,818	6,058	323,899	178,043	<b>1,012,094</b>
Venture Fund (Historical value: ₹ 4,765 thousands)	2,717	-	-	-	-	<b>2,717</b>
<b>Net current asset</b>	<b>7,459,377</b>	<b>933,227</b>	<b>25,678</b>	<b>985,299</b>	<b>687,090</b>	<b>10,090,671</b>
<b>Total</b>	<b>987,031,318</b>	<b>90,257,997</b>	<b>8,946,620</b>	<b>41,357,692</b>	<b>34,413,670</b>	<b>1,162,007,297</b>
In India	987,031,318	90,257,997	8,946,620	41,357,692	34,413,670	1,162,007,297
<b>Total</b>	<b>987,031,318</b>	<b>90,257,997</b>	<b>8,946,620</b>	<b>41,357,692</b>	<b>34,413,670</b>	<b>1,162,007,297</b>

**ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED**  
Schedules forming part of condensed financial statements

**FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE**  
Assets held to cover linked liabilities

(₹ '000)

Particulars	As at March 31, 2019					
	Linked Life Funds	Linked Pension Funds	Linked Health Funds	Linked Group Funds	Linked Group Pension Funds	Total
<b>LONG TERM INVESTMENTS</b>						
<b>Government securities and Government guaranteed bonds including treasury Bills</b> (Historical value: ₹76,823,962 thousands)	56,649,287	7,348,522	644,686	8,602,925	5,429,327	<b>78,674,747</b>
<b>Other approved securities</b> (Historical value: ₹3,063,021 thousands)	2,369,497	289,726	16,525	241,046	125,311	<b>3,042,105</b>
<b>Other investments(approved investments)</b>						
Equity shares (Historical value: ₹413,196,495 thousands)	432,196,210	53,851,725	4,647,040	3,828,263	3,608,367	<b>498,131,605</b>
Preference shares (Historical value: ₹437,141 thousands)	244,442	125,277	4,489	129,570	9,817	<b>513,595</b>
Mutual fund (Historical value: Nil)	-	-	-	-	-	-
Derivative Instruments (Historical value: Nil)	-	-	-	-	-	-
Debentures/Bonds (Historical value: ₹39,653,029 thousands)	22,573,148	6,808,970	441,426	6,050,155	4,389,699	<b>40,263,398</b>
Fixed deposits (Historical value: ₹499,400 thousands)	392,245	64,895	4,900	28,400	8,960	<b>499,400</b>
Investments in subsidiary	-	-	-	-	-	-
Property (Historical value: Nil)	-	-	-	-	-	-
<b>Investments in infrastructure/housing sector</b>						
<b>Other investments(approved investments)</b>						
Equity shares (Historical value: ₹48,861,064 thousands)	48,867,123	6,350,238	633,209	305,278	284,806	<b>56,440,654</b>
Debentures/Bonds (Historical value: ₹85,592,931 thousands)	58,241,281	10,777,730	776,255	10,106,411	7,075,101	<b>86,976,778</b>
<b>Other than approved investments</b>						
Equity shares (Historical value: ₹7,036,129 thousands)	2,302,775	112,625	4,720	7,927	7,456	<b>2,435,503</b>
<b>Other than approved investments</b>						
Equity shares (Historical value: ₹51,942,891 thousands)	53,046,195	6,475,835	579,915	436,133	399,088	<b>60,937,166</b>
Mutual fund (Historical value: ₹50,271,130 thousands)	53,658,102	4,485,923	507,956	551,873	510,235	<b>59,714,089</b>
Debentures/Bonds (Historical value: ₹503,363 thousands)	4,203	5,254	-	284,753	208,049	<b>502,259</b>
<b>SHORT TERM INVESTMENTS</b>						
<b>Government securities and Government guaranteed bonds including treasury Bills</b> (Historical value: ₹76,778,531 thousands)	68,679,297	2,714,916	102,925	2,715,548	3,478,512	<b>77,691,198</b>
<b>Other approved securities</b> (Historical value: ₹2,380,831 thousands)	2,152,814	200,473	-	-	-	<b>2,353,287</b>
<b>Other investments(approved investments)</b>						
Equity shares (Historical value: Nil)	-	-	-	-	-	-
Preference shares (Historical value: Nil)	-	-	-	-	-	-
Mutual fund (Historical value: ₹16,974,931 thousands)	12,295,817	2,722,894	431,248	464,134	1,074,746	<b>16,988,839</b>
Derivative Instruments (Historical value: Nil)	-	-	-	-	-	-
Debentures/Bonds (Historical value: ₹5,031,746 thousands)	3,638,689	252,122	22,026	611,309	505,289	<b>5,029,435</b>
Certificate of deposits (Historical value: ₹8,874,112 thousands)	7,986,837	243,035	50,789	313,640	332,793	<b>8,927,094</b>
Commercial papers (Historical value: ₹15,530,312 thousands)	11,264,407	1,508,640	16,139	834,165	2,068,180	<b>15,691,531</b>
Fixed deposits (Historical value: ₹206,700 thousands)	170,700	23,600	-	12,400	-	<b>206,700</b>
Triparty Repo (Historical value: ₹32,301,949 thousands)	31,965,709	218,893	20,480	56,121	58,127	<b>32,319,330</b>
Investments in subsidiary	-	-	-	-	-	-
Property (Historical value: Nil)	-	-	-	-	-	-
<b>Investments in infrastructure/housing sector</b>						
<b>Other investments(approved investments)</b>						
Debentures/Bonds (Historical value: ₹22,058,104 thousands)	15,913,199	1,676,429	106,842	2,458,854	2,063,655	<b>22,218,979</b>
Certificate of deposits (Historical value: ₹9,147,167 thousands)	6,910,743	794,555	59,623	308,722	1,147,873	<b>9,221,516</b>
Commercial papers (Historical value: ₹14,428,734 thousands)	13,592,284	310,576	23,845	321,224	464,487	<b>14,712,416</b>
<b>Other than approved investments</b>						
Debentures/Bonds (Historical value: ₹500,000 thousands)	189,528	59,100	4,076	160,997	95,783	<b>509,484</b>
Venture Fund (Historical value: ₹5,089 thousands)	2,457	-	-	-	-	<b>2,457</b>
<b>Net current asset</b>	12,752,716	692,375	82,404	1,084,512	842,564	<b>15,454,571</b>
<b>Total</b>	<b>918,059,705</b>	<b>108,114,328</b>	<b>9,181,518</b>	<b>39,914,360</b>	<b>34,188,225</b>	<b>1,109,458,136</b>
In India	918,059,705	108,114,328	9,181,518	39,914,360	34,188,225	1,109,458,136
<b>Total</b>	<b>918,059,705</b>	<b>108,114,328</b>	<b>9,181,518</b>	<b>39,914,360</b>	<b>34,188,225</b>	<b>1,109,458,136</b>

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Schedules forming part of condensed financial statements

**FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE**  
Assets held to cover linked liabilities

(₹'000)

Particulars	As at 'December 31, 2018					Total
	Linked Life Funds	Linked Pension Funds	Linked Health Funds	Linked Group Funds	Linked Group Pension Funds	
<b>LONG TERM INVESTMENTS</b>						
<b>Government securities and Government guaranteed bonds including treasury Bills</b> (Historical value: ₹106,821,467 thousands)	73,858,718	12,359,192	978,231	13,985,401	8,686,867	<b>109,868,409</b>
<b>Other approved securities</b> (Historical value: ₹3,067,053 thousands)	2,346,788	291,156	16,385	240,173	126,843	<b>3,021,345</b>
<b>Other investments(approved investments)</b>						
Equity shares (Historical value: ₹384,703,568 thousands)	384,175,926	54,508,901	4,617,033	3,918,320	3,740,193	<b>450,960,373</b>
Preference shares (Historical value: ₹565,345 thousands)	271,761	144,933	6,227	276,014	13,620	<b>712,555</b>
Mutual fund (Historical value: Nil)	-	-	-	-	-	-
Derivative Instruments (Historical value: Nil)	-	-	-	-	-	-
Debentures/Bonds (Historical value: ₹37,171,468 thousands)	21,432,432	6,654,966	450,795	5,130,271	3,527,227	<b>37,195,691</b>
Fixed deposits (Historical value: ₹549,200 thousands)	432,045	83,895	4,900	19,400	8,960	<b>549,200</b>
Investments in subsidiary	-	-	-	-	-	-
Property (Historical value: Nil)	-	-	-	-	-	-
<b>Investments in infrastructure/housing sector</b>						
<b>Other investments(approved investments)</b>						
Equity shares (Historical value: ₹56,519,783 thousands)	54,723,917	7,558,198	689,969	265,724	247,326	<b>63,485,134</b>
Debentures/Bonds (Historical value: ₹62,325,496 thousands)	40,844,874	8,497,897	606,488	7,563,982	5,102,187	<b>62,615,428</b>
<b>Other than approved investments</b>						
Equity shares (Historical value: ₹13,467,508 thousands)	4,801,879	375,873	23,067	23,382	21,553	<b>5,245,754</b>
<b>Other than approved investments</b>						
Equity shares (Historical value: ₹51,579,804 thousands)	44,300,409	6,035,327	484,003	376,714	343,076	<b>51,539,529</b>
Mutual fund (Historical value: ₹39,872,192 thousands)	37,131,125	3,378,190	125,587	445,991	359,986	<b>41,440,879</b>
Debentures/Bonds (Historical value: ₹503,363 thousands)	4,161	5,202	-	281,941	205,994	<b>497,298</b>
<b>SHORT TERM INVESTMENTS</b>						
<b>Government securities and Government guaranteed bonds including treasury Bills</b> (Historical value: ₹31,294,044 thousands)	30,270,536	863,252	51,253	246,220	1,062,382	<b>32,493,643</b>
<b>Other approved securities</b> (Historical value: ₹9,380,157 thousands)	9,025,668	227,457	-	-	-	<b>9,253,125</b>
<b>Other investments(approved investments)</b>						
Equity shares (Historical value: Nil)	-	-	-	-	-	-
Preference shares (Historical value: Nil)	-	-	-	-	-	-
Mutual fund (Historical value: ₹27,451,225 thousands)	21,715,100	2,253,588	480,693	874,711	2,127,133	<b>27,451,225</b>
Derivative Instruments (Historical value: Nil)	-	-	-	-	-	-
Debentures/Bonds (Historical value: ₹7,521,393 thousands)	5,432,569	691,025	40,061	599,579	731,509	<b>7,494,743</b>
Certificate of deposits (Historical value: ₹4,206,868 thousands)	3,822,793	39,772	5,258	165,787	430,417	<b>4,464,027</b>
Commercial papers (Historical value: ₹23,836,787 thousands)	20,333,288	1,921,565	27,559	657,043	1,830,996	<b>24,770,451</b>
Fixed deposits (Historical value: ₹406,900 thousands)	299,746	18,603	3,800	70,508	14,243	<b>406,900</b>
Triparty Repo (Historical value: ₹32,317,251 thousands)	29,314,428	1,973,096	40,000	645,191	350,293	<b>32,323,008</b>
Investments in subsidiary	-	-	-	-	-	-
Property (Historical value: Nil)	-	-	-	-	-	-
<b>Investments in infrastructure/housing sector</b>						
<b>Other investments(approved investments)</b>						
Debentures/Bonds (Historical value: ₹26,737,611 thousands)	22,055,393	1,307,643	63,857	1,793,054	1,461,419	<b>26,681,366</b>
Certificate of deposits (Historical value: ₹7,249,441 thousands)	5,849,006	668,399	6,940	390,911	709,743	<b>7,624,999</b>
Commercial papers (Historical value: ₹22,031,723 thousands)	18,969,964	1,594,159	13,368	654,777	1,642,203	<b>22,874,471</b>
<b>Other than approved investments</b>						
Venture Fund (Historical value: ₹5,089 thousands)	5,302	-	-	-	-	<b>5,302</b>
<b>Net current asset</b>	<b>10,990,819</b>	<b>1,376,810</b>	<b>57,201</b>	<b>890,119</b>	<b>606,410</b>	<b>13,921,359</b>
<b>Total</b>	<b>842,408,647</b>	<b>112,829,099</b>	<b>8,792,675</b>	<b>39,515,213</b>	<b>33,350,580</b>	<b>1,036,896,214</b>
In India	842,408,647	112,829,099	8,792,675	39,515,213	33,350,580	1,036,896,214
<b>Total</b>	<b>842,408,647</b>	<b>112,829,099</b>	<b>8,792,675</b>	<b>39,515,213</b>	<b>33,350,580</b>	<b>1,036,896,214</b>

**NOTES TO FORM L-14**

(₹ '000)

<b>Sr. No.</b>	<b>Particulars</b>	<b>As at December 31, 2019</b>	<b>As at March 31, 2019</b>	<b>As at December 31, 2018</b>
1	Aggregate amount of company's investments:			
	a) other than equity securities, mutual fund, investments in subsidiary, investment in property and derivative instruments	441,030,306	395,247,357	379,532,684
	b) Market value of above investments	447,866,053	399,355,710	382,851,962
	c) Aggregate amount of company's investments in mutual fund, equity and investments in subsidiary and investment in property (at Historical cost)	619,781,069	588,282,641	573,594,079
2	Investment in holding company at amortised cost	Nil	Nil	Nil
3	Investment in subsidiary company at acquisition cost	Nil	Nil	Nil
4	Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities	71,679	1,190,901	2,351,871
5	Investment made out of catastrophe reserve	Nil	Nil	Nil