

ICICI Prudential Life Insurance Company Limited
Schedules forming part of condensed financial statements

FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

(₹ '000)

Particulars	As at December 31, 2019	As at March 31, 2019	As at December 31, 2018
Advances			
Reserve deposits with ceding companies	-	-	-
Application money for investments (including advance for investment property)	-	-	-
Prepayments	231,937	452,565	329,386
Advances to Directors/Officers	-	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,390,164	2,322,059	1,886,178
Advances to Employees	-	579	2,747
Deposits			
Gross	359,363	361,330	357,193
Less:Provision for doubtful deposits	(8,880)	(16,627)	(20,697)
Net	350,483	344,703	336,496
Other advances			
Gross	411,173	722,186	356,537
Less:Provision for doubtful advances	(1,856)	(3,472)	(4,071)
Net	409,317	718,714	352,466
Other receivables			
Gross	736,408	646,899	776,866
Less:Provision for doubtful receivables	(11,105)	(9,438)	(15,260)
Net	725,303	637,461	761,606
Total (A)	3,107,204	4,476,081	3,668,879
OTHER ASSETS			
Income accrued on investments and deposits	10,766,775	11,024,673	9,430,243
Outstanding premiums	1,520,419	1,606,066	1,597,565
Agents' balances			
Gross	19,138	18,779	13,855
Less:Provision for doubtful agents' balance	(9,179)	(8,240)	(10,253)
Net	9,959	10,539	3,602
Foreign agencies balances	-	-	-
Due from other entities carrying on insurance business (including reinsurers)	740,528	490,018	788,323
Due from subsidiary	12,678	8,686	8,809
Deposit with Reserve Bank of India	-	-	-
Receivable towards investments sold	1,774,477	899,100	226,177
Goods & Service tax un-utilised credit	1,263,321	1,581,187	1,245,602
Assets held for unclaimed amount of policyholders*	7,847,072	5,974,494	6,374,914
Income on unclaimed amount of policyholders (net of fund administration expenses)	365,115	678,337	667,766
Total (B)	24,300,344	22,273,100	20,343,001
Total (A+B)	27,407,548	26,749,181	24,011,880

*excluding Income on unclaimed amount of policyholders (net of fund administration expenses).