

**FORM L-35-DOWNGRADING OF INVESTMENTS-2**

**Part - A**

(Read with Regulation 10)

Name of the Insurer: ICICI Prudential Life Insurance Company Limited

Registration Number: 105

Statement as on: September 30, 2020

Statement of Down Graded Investments

Name of the Fund: Life Fund

Periodicity of Submission: Quarterly

No	Name of the Security	COI	Amount (₹ Lakhs)	Date of Purchase <sup>8</sup>	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
<b>A.</b>	<b><u>During the Quarter</u></b> <sup>1</sup>								
				NIL					
<b>B.</b>	<b><u>As on Date</u></b> <sup>2</sup>								
1	10.10% Indian Hotel Company Limited 2021 (18-Nov-2021)	ECOS	3,502.63	November 18, 2011	ICRA	AA+	AA	September 18, 2012	
2	9.95% Indian Hotels Company Limited 2021 (27-July-2021)	ECOS	2,498.96	July 27, 2011	ICRA	AA+	AA	September 18, 2012	
3	9.15% Tata Power Limited 2022 Series -L (23-Jul-2022)	IODS	499.90	July 23, 2010	CRISIL	AA	AA-	October 18, 2013	
4	9.15% Tata Power Limited 2023 Series -M (23-Jul-2023)	IODS	499.96	July 23, 2010	CRISIL	AA	AA-	October 18, 2013	
5	9.15% Tata Power Limited 2021 Series -N (23-Jul-2024)	IODS	499.96	July 23, 2010	CRISIL	AA	AA-	October 18, 2013	
6	9.15% Tata Power Limited 2025 Series -O (23-Jul-2025)	IODS	500.00	July 23, 2010	CRISIL	AA	AA-	October 18, 2013	
7	11.50% Tata steel Limited 2021 (11-May-2021)	OLDB	3,619.34	May 11, 2011	Brickwork	AA	AA-	November 1, 2016	
8	9.40% IDBI Omni Bonds12-13 Perpetual Tier I Series IV	OBPT	1,965.14	May 6, 2013	ICRA	AA	BBB+	May 23, 2017 <sup>5</sup>	
9	8.23% Punjab National Bank 2025 (09-Feb-2025)	HLBH	499.72	February 9, 2015	CARE	AAA	AA	May 24, 2018 <sup>6</sup>	
10	8.70% IDFC First Bank Limited 2025 (23-Jun-2025)	ECOS	11,496.98	June 23, 2015	ICRA	AAA	AA	May 21, 2019 <sup>7</sup>	
11	8.50% IDFC First Bank Limited 2023 (04-July-2023)	HLBH	11,496.14	May 19, 2016	ICRA	AAA	AA	May 21, 2019 <sup>7</sup>	
12	9.36% IDFC First Bank Limited 2024 (21-Aug-2024)	ECOS	11,002.22	August 21, 2014	ICRA	AAA	AA	May 21, 2019 <sup>7</sup>	
13	8.67% IDFC First Bank Limited 2025 (03-Jan-2025)	ECOS	8,990.40	January 5, 2015	ICRA	AAA	AA	May 21, 2019 <sup>7</sup>	
14	7.98% IDFC First Bank Limited 2023 (23-May-2023)	ECOS	4,505.27	September 26, 2016	ICRA	AAA	AA	May 21, 2019 <sup>7</sup>	
15	9.02% Tata Motors Limited 2021 (10-Dec-2021)	ORAD	2,501.49	March 4, 2015	ICRA	AA	AA-	August 6, 2019	
16	9.60% Tata Motors Limited 2022 (29-Oct-2022)	ORAD	3,602.76	September 15, 2016	ICRA	AA	AA-	August 6, 2019	
17	9.73% Tata Motors Limited 2020 (01-Oct-2020) <sup>10</sup>	ORAD	2,500.00	October 10, 2014	ICRA	AA	AA-	August 6, 2019	

**CERTIFICATION**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

**Date: October 30, 2020**

**Signature**

**Full name: Satyan Jambunathan**

**Designation: Chief Financial Officer**

**Note:**

- 1 Details of downgraded Investments during the Quarter.
- 2 Investments currently upgraded, listed as downgraded during earlier Quarter are deleted from the Cumulative listing.
- 3 FORM-2 is prepared in respect of each fund. In case of ULIP Form 2 is prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investmet (COI) is as per Guidelines issued by the Authority
- 5 The security was earlier downgraded from AA to AA- on February 24, 2016. Also, security was downgraded from AA- to A+ on February 27, 2017. Further the security was downgraded to BBB+ on May 23, 2017.
- 6 The security was earlier downgraded from AAA to AA+ on February 29, 2016. The security was further downgraded from AA+ to AA on May 24, 2018.
- 7 The security was earlier downgraded from AAA to AA+ on June 28, 2018. The security was further downgraded from AA+ to AA on May 21, 2019.
- 8 In case of multiple purchases, earliest date of purchase is shown.
- 9 Of the above, securities of ₹ 46,484.88 lakhs are held in the funds where investment risk is borne by the policyholders.
- 10 Security subsequently matured and entire consideration was received on due date.

**FORM L-35-DOWNGRADING OF INVESTMENTS-2****Part - A****(Read with Regulation 10)****Name of the Insurer: ICICI Prudential Life Insurance Company Limited****Registration Number: 105****Name of the Fund: Pension Fund****Statement as on: September 30, 2020****Statement of Down Graded Investments****Periodicity of Submission: Quarterly**

No	Name of the Security	COI	Amount (₹ Lakhs)	Date of Purchase <sup>6</sup>	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
<b>A.</b>	<b><u>During the Quarter</u><sup>1</sup></b>								
	NIL								
<b>B.</b>	<b><u>As on Date</u><sup>2</sup></b>								
1	10.10% Indian Hotel Company Limited 2021 (18-Nov-2021)	ECOS	1,002.12	November 18, 2011	ICRA	AA+	AA	September 18, 2012	
2	9.95% Indian Hotels Company Limited 2021 (27-July-2021)	ECOS	1,999.76	July 27, 2011	ICRA	AA+	AA	September 18, 2012	
3	8.70% IDFC First Bank Limited 2025 (20-May-2025)	ECOS	1,998.94	May 20, 2015	ICRA	AAA	AA	May 21, 2019 <sup>5</sup>	
4	9.36% IDFC First Bank Limited 2024 (21-Aug-2024)	ECOS	1,500.30	August 27, 2014	ICRA	AAA	AA	May 21, 2019 <sup>5</sup>	
5	8.70% IDFC First Bank Limited 2025 (23-Jun-2025)	ECOS	999.74	June 23, 2015	ICRA	AAA	AA	May 21, 2019 <sup>5</sup>	
6	7.98% IDFC First Bank Limited 2023 (23-May-2023)	ECOS	1,001.17	September 26, 2016	ICRA	AAA	AA	May 21, 2019 <sup>5</sup>	

**CERTIFICATION**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

**Date: October 30, 2020****Signature** \_\_\_\_\_**Full name: Satyan Jambunathan****Designation: Chief Financial Officer****Note:**

- 1** Details of downgraded Investments during the Quarter.
- 2** Investments currently upgraded, listed as downgraded during earlier Quarter are deleted from the Cumulative listing.
- 3** FORM-2 is prepared in respect of each fund. In case of ULIP Form 2 is prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4** Category of Investmet (COI) shall be as per Guidelines issued by the Authority
- 5** The security was earlier downgraded from AAA to AA+ on June 28, 2018. The security was further downgraded from AA+ to AA on May 21, 2019.
- 6** In case of multiple purchases, earliest date of purchase is shown.

**FORM L-35-DOWNGRADING OF INVESTMENTS-2****Part - A****(Read with Regulation 10)****Name of the Insurer: ICICI Prudential Life Insurance Company Limited****Registration Number: 105****Name of the Fund: Linked Fund****Statement as on: September 30, 2020****Statement of Down Graded Investments****Periodicity of Submission: Quarterly**

No	Name of the Security	COI	Amount (₹ Lakhs)	Date of Purchase <sup>7</sup>	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
<b>A.</b>	<b>During the Quarter <sup>1</sup></b>								
				NIL					
<b>B.</b>	<b>As on Date <sup>2</sup></b>								
1	10.10% Indian Hotel Company Limited 2021 (18-Nov-2021)	ECOS	3,144.13	November 18, 2011	ICRA	AA+	AA	September 18, 2012	
2	9.95% Indian Hotels Company Limited 2021 (27-July-2021)	ECOS	5,694.41	July 27, 2011	ICRA	AA+	AA	September 18, 2012	
3	11.50% Tata steel Limited 2021 (11-May-2021)	OLDB	4,950.34	May 11, 2011	Brickwork	AA	AA-	November 1, 2016	
4	7.98% IDFC First Bank Limited 2023 (23-May-2023)	ECOS	4,656.75	September 26, 2016	ICRA	AAA	AA	May 21, 2019 <sup>5</sup>	
5	8.50% IDFC First Bank Limited 2023 (04-July-2023)	HLBH	3,672.23	May 19, 2016	ICRA	AAA	AA	May 21, 2019 <sup>5</sup>	
6	9.02% Tata Motors Limited 2021 (10-Dec-2021)	ORAD	5,005.60	March 4, 2015	ICRA	AA	AA-	August 6, 2019	
7	9.60% Tata Motors Limited 2022 (29-Oct-2022)	ORAD	7,998.30	November 5, 2014	ICRA	AA	AA-	August 6, 2019	
8	9.35% Tata Motors Limited 2023 (10-Nov-2023)	ORAD	11,772.62	December 9, 2014	ICRA	AA	AA-	August 6, 2019	
9	9.73% Tata Motors Limited 2020 (01-Oct-2020) <sup>8</sup>	ORAD	5,000.38	October 1, 2014	ICRA	AA	AA-	August 6, 2019	
10	8.75% Indiabulls Housing Finance Limited 2021 (26-Sep-2021)	HTDN	4,671.50	November 29, 2017	CRISIL	AAA	AA	February 11, 2020 <sup>6</sup>	
11	8.90% Indiabulls Housing Finance Limited 2021(26-Sep-2021)	HTDN	3,638.35	November 29, 2017	CRISIL	AAA	AA	February 11, 2020 <sup>6</sup>	

**CERTIFICATION**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

**Date: October 30, 2020****Signature****Full name:****Satyan Jambunathan****Designation:****Chief Financial Officer****Note:**

- Details of downgraded Investments during the Quarter.
- Investments currently upgraded, listed as downgraded during earlier Quarter shall be deleted from the Cumulative listing.
- FORM-2 is prepared in respect of each fund. In case of ULIP Form 2 is prepared at Segregated Fund (SFIN) level and also at consolidated level.
- Category of Investmet (COI) shall be as per Guidelines issued by the Authority
- The security was earlier downgraded from AAA to AA+ on June 28, 2018. The security was further downgraded from AA+ to AA on May 21, 2019.
- The security was earlier downgraded from AAA to AA+ on September 04, 2019. The security was further downgraded from AA+ to AA on February 11, 2020.
- In case of multiple purchases, earliest date of purchase is shown.
- Security subsequently matured and entire consideration was received on due date.