

Name of the Insurer: ICICI Prudential Life Insurance Company Limited

Schedules forming part of financial statements

**FORM L-6 OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

For the quarter ended March 31, 2021

(₹ '000)

| Particulars | Par Life | Par Pension | Non Par Life | Non Par Pension | Non Par Variable | Non Par Variable Pension | Annuity Non Par | Health | Linked Life | Linked Pension | Linked Health | Linked Group Life | Linked Group Pension | Total |
|--|----------------|--------------|------------------|-----------------|------------------|--------------------------|-----------------|---------------|------------------|----------------|---------------|-------------------|----------------------|------------------|
| Employees' remuneration and welfare benefits | 451,628 | 1,573 | 1,272,473 | 98 | 761 | 215 | 101,666 | 17,610 | 1,350,208 | 20,473 | 7,438 | 16,158 | 8,015 | 3,248,316 |
| Travel, conveyance and vehicle running expenses | 6,823 | 9 | 20,333 | 1 | 13 | 8 | 2,065 | 224 | 29,728 | 344 | 103 | 319 | 227 | 60,197 |
| Training expenses | 2,040 | 1 | 4,617 | - | - | - | 733 | 68 | 8,365 | 41 | 4 | - | - | 15,869 |
| Rents, rates and taxes | 25,287 | 422 | 370,687 | 3 | 9 | 7 | 5,830 | 4,065 | 103,999 | 1,075 | 355 | 345 | 197 | 512,281 |
| Repairs | 10,837 | 658 | 28,344 | 1 | 6 | 2 | 2,779 | 493 | 40,959 | 543 | 181 | 181 | 87 | 85,071 |
| Printing and stationery | 2,885 | 18 | 4,929 | - | - | - | 426 | 470 | 5,076 | 156 | 82 | - | - | 14,042 |
| Communication expenses | 64,909 | (1,124) | 194,133 | 1 | 6 | 1 | 1,406 | (5,434) | 65,334 | 3,729 | (4,425) | 142 | 65 | 318,743 |
| Legal and professional charges | 59,730 | 291 | 463,213 | 30 | 179 | 122 | 8,778 | 2,689 | 91,314 | 2,125 | 916 | 3,409 | 1,256 | 634,052 |
| Medical fees | 2,703 | 1 | 94,926 | 1 | 5 | 2 | 1 | 15 | 2,309 | 1 | - | 132 | 68 | 100,164 |
| Auditors' fees, expenses etc | | | | | | | | | | | | | | |
| (a) as auditor | 1,111 | 10 | 1,839 | - | - | - | 148 | 166 | 2,032 | 82 | 44 | - | - | 5,432 |
| (b) as advisor or in any other capacity, in respect of | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (i) Taxation matters | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (ii) Insurance matters | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (iii) Management Services; and | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (c) in any other capacity | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Advertisement and publicity | 261,026 | 11 | 3,060,747 | 27 | 106 | 64 | 3,585 | 123 | 41,975 | 245 | 58 | 3,892 | 2,101 | 3,373,960 |
| Interest and bank charges | 3,253 | 53 | 9,495 | 19 | 126 | 63 | 10,940 | (638) | 31,724 | 519 | 149 | 3,421 | 1,853 | 60,977 |
| Others | | | | | | | | | | | | | | |
| Business conferences and meetings | (70,332) | - | (152,665) | - | - | - | (17,814) | (711) | (200,956) | (943) | (289) | - | 1 | (443,709) |
| Information technology cost | 35,355 | 183 | 68,635 | 3 | 13 | 9 | 5,250 | (1,963) | 68,081 | 2,310 | 538 | 293 | 222 | 178,929 |
| Office running expenses | 5,016 | 11 | 14,583 | - | 3 | 2 | 1,407 | 238 | 20,100 | 268 | 91 | 89 | 50 | 41,858 |
| Data entry related expenses | 21,733 | 198 | 37,828 | 5 | 20 | 10 | 2,834 | 3,168 | 39,793 | 1,643 | 875 | 686 | 345 | 109,138 |
| Miscellaneous expenses | 10,790 | 44 | 11,831 | - | - | - | 4,678 | 558 | 14,261 | (1,694) | 282 | 24 | 29 | 40,803 |
| Depreciation | 17,368 | 39 | 50,155 | 1 | 7 | 5 | 4,949 | 664 | 72,576 | 945 | 306 | 330 | 174 | 147,519 |
| Goods & Service tax expenses | 6,598 | 58 | 12,311 | - | 1 | 475 | 859 | (130) | 12,920 | 493 | 268 | - | - | 33,853 |
| Total | 918,760 | 2,456 | 5,568,414 | 190 | 1,255 | 985 | 140,520 | 21,675 | 1,799,798 | 32,355 | 6,976 | 29,421 | 14,690 | 8,537,495 |

Name of the Insurer: ICICI Prudential Life Insurance Company Limited

Schedules forming part of financial statements

**FORM L-6 OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

For the year ended March 31, 2021

(₹ '000)

| Particulars | Par Life | Par Pension | Non Par Life | Non Par Pension | Non Par Variable | Non Par Variable Pension | Annuity Non Par | Health | Linked Life | Linked Pension | Linked Health | Linked Group Life | Linked Group Pension | Total |
|--|------------------|---------------|-------------------|-----------------|------------------|--------------------------|-----------------|----------------|------------------|----------------|---------------|-------------------|----------------------|-------------------|
| Employees' remuneration and welfare benefits | 1,685,734 | 8,970 | 3,536,738 | 1,495 | 1,814 | 431 | 237,194 | 67,139 | 4,225,985 | 68,162 | 22,254 | 51,990 | 16,670 | 9,924,576 |
| Travel, conveyance and vehicle running expenses | 14,206 | 72 | 30,990 | 12 | 14 | 8 | 3,189 | 548 | 52,616 | 689 | 212 | 420 | 262 | 103,238 |
| Training expenses | 7,602 | 2 | 11,088 | - | - | - | 1,625 | 412 | 21,650 | 115 | 17 | - | - | 42,511 |
| Rents, rates and taxes | 114,809 | 1,829 | 1,198,676 | 86 | 43 | 13 | 16,907 | 16,974 | 379,986 | 4,664 | 1,427 | 1,672 | 493 | 1,737,579 |
| Repairs | 55,684 | 2,768 | 107,559 | 29 | 22 | 6 | 8,800 | 2,972 | 166,316 | 2,476 | 774 | 920 | 229 | 348,555 |
| Printing and stationery | 10,069 | 53 | 14,377 | - | - | - | 1,156 | 1,594 | 15,570 | 444 | 220 | (1) | - | 43,482 |
| Communication expenses | 243,406 | 546 | 513,038 | 25 | 15 | 3 | 15,345 | 17,453 | 382,989 | 19,260 | 2,365 | 550 | 148 | 1,195,143 |
| Legal and professional charges | 200,146 | 1,731 | 1,155,069 | 482 | 587 | 416 | 23,384 | 10,079 | 302,929 | 7,799 | 3,141 | 13,678 | 2,700 | 1,722,141 |
| Medical fees | 9,689 | 1 | 298,960 | 5 | 7 | 3 | 5 | 36 | 6,724 | 1 | 5 | 468 | 86 | 315,990 |
| Auditors' fees, expenses etc. | | | | | | | | | | | | | | |
| (a) as auditor | 4,486 | 38 | 6,684 | - | - | - | 449 | 663 | 8,727 | 338 | 166 | - | - | 21,551 |
| (b) as advisor or in any other capacity, in respect of | | | | | | | | | | | | | | |
| (i) Taxation matters | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (ii) Insurance matters | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (iii) Management Services; and | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (c) in any other capacity (for Certification) | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Advertisement and publicity | 745,359 | 1,946 | 8,179,489 | 1,018 | 418 | 117 | 12,453 | 679 | 176,279 | 1,002 | 186 | 18,843 | 5,030 | 9,142,819 |
| Interest and bank charges | 17,340 | 1,804 | 23,104 | 494 | 361 | 120 | 29,278 | (2,123) | 133,705 | 2,256 | 425 | 17,139 | 4,318 | 228,221 |
| Others | | | | | | | | | | | | | | |
| Business conferences and meetings | (37,730) | - | 3,935 | 11 | 1 | - | (12,810) | (279) | (106,572) | (212) | (86) | 119 | 32 | (153,591) |
| Information technology cost | 181,950 | 879 | 286,346 | 13 | 55 | 40 | 22,205 | 20,305 | 346,684 | 8,948 | 2,812 | 1,212 | 951 | 872,400 |
| Office running expenses | 23,888 | 76 | 48,810 | 14 | 9 | 4 | 3,995 | 1,500 | 73,282 | 1,090 | 353 | 394 | 108 | 153,523 |
| Data entry related expenses | 76,912 | 967 | 123,330 | 143 | 72 | 21 | 7,669 | 12,009 | 130,289 | 5,770 | 2,854 | 3,294 | 789 | 364,119 |
| Miscellaneous expenses | 27,877 | 46 | 23,674 | - | - | 44 | 7,194 | 1,284 | 92,991 | 5,382 | 1,013 | 128 | 41 | 159,674 |
| Depreciation | 88,716 | 322 | 185,482 | 98 | 38 | 10 | 15,547 | 3,336 | 296,786 | 4,256 | 1,267 | 1,632 | 450 | 597,940 |
| Goods & Service tax expenses | 12,594 | 106 | 21,232 | - | 3 | 1,919 | 3,161 | 720 | 21,630 | 923 | 477 | - | - | 62,765 |
| Total | 3,482,737 | 22,156 | 15,768,581 | 3,925 | 3,459 | 3,155 | 396,746 | 155,301 | 6,728,566 | 133,363 | 39,882 | 112,458 | 32,307 | 26,882,636 |

Name of the Insurer: ICICI Prudential Life Insurance Company Limited

Schedules forming part of financial statements

**FORM L-6 OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

For the quarter ended March 31, 2020

(₹ '000)

| Particulars | Par Life | Par Pension | Non Par Life | Non Par Pension | Non Par Variable | Non Par Variable Pension | Annuity Non Par | Health | Linked Life | Linked Pension | Linked Health | Linked Group Life | Linked Group Pension | Total |
|--|----------------|--------------|------------------|-----------------|------------------|--------------------------|-----------------|---------------|------------------|----------------|---------------|-------------------|----------------------|------------------|
| Employees' remuneration and welfare benefits | 431,344 | 414 | 727,705 | 573 | 883 | 552 | 24,608 | 15,473 | 1,067,246 | 21,593 | 6,072 | 15,509 | 1,832 | 2,313,804 |
| Travel, conveyance and vehicle running expenses | 16,071 | 32 | 31,241 | 57 | 77 | 48 | 1,592 | 614 | 57,473 | 896 | 238 | 1,372 | 84 | 109,795 |
| Training Expenses | 2,995 | 1 | 4,398 | - | - | - | 256 | 294 | 6,490 | 51 | 11 | - | - | 14,496 |
| Rents, rates and taxes | 39,409 | 436 | 420,080 | 29 | 51 | 29 | 3,153 | 5,456 | 145,659 | 1,775 | 489 | 628 | 54 | 617,248 |
| Repairs | 16,420 | 683 | 29,570 | 16 | 22 | 12 | 1,465 | 842 | 53,026 | 841 | 242 | 261 | 24 | 103,424 |
| Printing and stationery | 3,945 | 24 | 7,685 | - | - | - | 325 | 608 | 6,499 | 246 | 104 | - | 1 | 19,438 |
| Communication expenses | 74,102 | (247) | 151,792 | 10 | 10 | 4 | 7,544 | (1,604) | 118,046 | (1,805) | (963) | 190 | 14 | 347,093 |
| Legal and professional charges | 42,744 | (6) | 325,531 | 29 | 19 | 232 | 2,503 | 481 | 57,389 | (378) | (306) | 1,429 | 265 | 429,912 |
| Medical fees | 3,264 | - | 80,638 | 9 | 2 | 1 | 2 | 3 | 1,405 | 2 | - | 144 | 6 | 85,476 |
| Auditors' fees, expenses etc | | | | | | | | | | | | | | |
| (a) as auditor | 1,262 | 12 | 2,060 | - | - | - | 96 | 173 | 1,117 | 119 | 51 | - | - | 4,890 |
| (b) as advisor or in any other capacity, in respect of | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (i) Taxation matters | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (ii) Insurance matters | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (iii) Management Services; and | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (c) in any other capacity | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Advertisement and publicity | 186,390 | 1 | 2,111,070 | 257 | 461 | 257 | 5,646 | 623 | 200,688 | 1,171 | 172 | 5,741 | 392 | 2,512,869 |
| Interest and bank charges | 770 | (24) | 1,451 | - | 120 | 220 | 6,529 | (200) | 9,656 | 275 | (126) | 6,497 | 21 | 25,189 |
| Others | | | | | | | | | | | | | | |
| Business conferences and meetings | 9,267 | - | 95,257 | 1 | 3 | 2 | 47 | 104 | 58,582 | 495 | 115 | 27 | 3 | 163,903 |
| Information technology cost | 50,911 | 250 | 83,244 | (11) | 12 | 11 | 4,569 | 3,901 | 113,372 | 2,776 | 884 | 236 | 230 | 260,385 |
| Office running expenses | 8,450 | 17 | 15,756 | 9 | 11 | 5 | 807 | 402 | 29,016 | 456 | 126 | 165 | 13 | 55,233 |
| Data entry related expenses | 18,973 | 178 | 31,625 | 72 | 57 | 25 | 1,426 | 2,646 | 33,990 | 1,789 | 772 | 655 | 61 | 92,269 |
| Miscellaneous expenses | 12,030 | (188) | 10,421 | 1 | 2 | - | (1,140) | 1,064 | 28,650 | (760) | 532 | 84 | (6) | 50,690 |
| Depreciation | 22,268 | 38 | 41,681 | 27 | 30 | 18 | 2,164 | 662 | 82,687 | 1,230 | 321 | 509 | 40 | 151,675 |
| Goods & Service tax expenses | 1,152 | 11 | 2,062 | - | 2 | 482 | 93 | 149 | 2,726 | 102 | 93 | - | - | 6,872 |
| Total | 941,767 | 1,632 | 4,173,267 | 1,079 | 1,762 | 1,898 | 61,685 | 31,691 | 2,073,697 | 30,874 | 8,827 | 33,448 | 3,034 | 7,364,661 |

Name of the Insurer: ICICI Prudential Life Insurance Company Limited

Schedules forming part of financial statements

**FORM L-6 OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

For the year ended March 31, 2020

(₹ '000)

| Particulars | Par Life | Par Pension | Non Par Life | Non Par Pension | Non Par Variable | Non Par Variable Pension | Annuity Non Par | Health | Linked Life | Linked Pension | Linked Health | Linked Group Life | Linked Group Pension | Total |
|--|------------------|---------------|-------------------|-----------------|------------------|--------------------------|-----------------|----------------|-------------------|----------------|---------------|-------------------|----------------------|-------------------|
| Employees' remuneration and welfare benefits | 1,539,233 | 3,992 | 2,874,248 | 573 | 7,290 | 4,046 | 94,508 | 52,280 | 5,539,184 | 107,826 | 26,629 | 44,485 | 13,071 | 10,307,365 |
| Travel, conveyance and vehicle running expenses | 65,129 | 193 | 136,995 | 57 | 532 | 481 | 6,339 | 2,740 | 316,795 | 5,505 | 1,343 | 4,226 | 901 | 541,236 |
| Training expenses | 14,224 | 11 | 25,027 | - | - | 3 | 1,308 | 1,536 | 45,046 | 305 | 67 | 32 | 4 | 87,563 |
| Rents, rates and taxes | 106,714 | 1,706 | 1,239,718 | 29 | 249 | 162 | 8,653 | 14,235 | 535,600 | 6,795 | 1,652 | 1,572 | 382 | 1,917,467 |
| Repairs | 49,440 | 2,706 | 95,466 | 16 | 95 | 86 | 4,459 | 2,185 | 213,043 | 3,590 | 895 | 754 | 189 | 372,924 |
| Printing and stationery | 14,781 | 115 | 27,078 | - | 3 | 6 | 1,171 | 1,991 | 33,007 | 1,317 | 494 | 84 | 30 | 80,077 |
| Communication expenses | 243,617 | 1,991 | 444,036 | 10 | 70 | 39 | 19,191 | 14,691 | 542,978 | 25,136 | 8,715 | 485 | 115 | 1,301,074 |
| Legal and professional charges | 196,974 | 781 | 842,891 | 29 | 830 | 2,828 | 8,456 | 7,003 | 302,732 | 10,439 | 3,045 | 7,608 | 6,282 | 1,391,898 |
| Medical fees | 9,441 | - | 284,957 | 9 | 37 | 28 | 4 | 6 | 6,834 | 2 | 5 | 316 | 59 | 301,688 |
| Auditors' fees | 4,014 | 44 | 6,532 | - | - | - | 289 | 478 | 7,452 | 492 | 186 | - | - | 19,487 |
| Auditors' fees, expenses etc | 4,014 | 44 | 6,532 | - | - | - | 289 | 478 | 7,452 | 492 | 186 | - | - | 19,487 |
| (a) as auditor | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (b) as advisor or in any other capacity, in respect of | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (i) Taxation matters | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (ii) Insurance matters | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (iii) Management Services; and | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (c) in any other capacity (for Certification) | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Advertisement and publicity | 541,837 | 5 | 7,067,799 | 257 | 2,287 | 721 | 10,054 | 1,284 | 506,108 | 3,532 | 577 | 16,614 | 3,697 | 8,154,772 |
| Interest and bank charges | 23,810 | 141 | 29,237 | - | 1,177 | 990 | 11,929 | 39 | 104,380 | 2,573 | 149 | 12,225 | 1,552 | 188,202 |
| Others | | | | | | | | | | | | | | |
| Business conferences and meetings | 153,929 | 1 | 501,147 | 1 | 60 | 149 | 6,001 | 1,777 | 721,377 | 5,241 | 1,020 | 509 | 321 | 1,391,533 |
| Information technology cost | 164,881 | 982 | 306,710 | (11) | 42 | 46 | 14,712 | 16,482 | 483,649 | 12,602 | 3,521 | 1,097 | 939 | 1,005,652 |
| Office running expenses | 30,111 | 81 | 62,087 | 9 | 79 | 55 | 2,921 | 1,371 | 142,657 | 2,426 | 592 | 510 | 135 | 243,034 |
| Data entry related expenses | 60,239 | 730 | 101,556 | 72 | 417 | 219 | 4,298 | 7,238 | 128,692 | 8,272 | 3,129 | 2,199 | 578 | 317,639 |
| Miscellaneous expenses | 31,553 | (151) | 20,293 | 1 | 6 | 3 | 7,209 | 1,566 | 121,235 | 5,697 | 1,403 | 32,788 | 53 | 221,656 |
| Depreciation | 72,052 | 166 | 149,600 | 27 | 221 | 144 | 7,127 | 2,205 | 364,785 | 5,919 | 1,368 | 1,438 | 363 | 605,415 |
| Goods & Service tax expenses | 3,270 | 35 | 5,711 | - | 1,026 | 1,696 | 241 | 400 | 7,061 | 391 | 180 | - | - | 20,011 |
| Total | 3,327,249 | 13,529 | 14,221,088 | 1,079 | 14,421 | 11,702 | 208,870 | 129,507 | 10,122,615 | 208,060 | 54,970 | 126,942 | 28,671 | 28,468,703 |

Name of the Insurer: ICICI Prudential Life Insurance Company Limited

Schedules forming part of financial statements

FORM L-6A-OPERATING EXPENSES SCHEDULE

EXPENSES OTHER THAN THOSE DIRECTLY RELATED TO THE INSURANCE BUSINESS

For the year ended March 31, 2021

(₹ '000)

| Particulars | Quarter ended | Year ended | Quarter ended | Year ended March |
|---|----------------|----------------|----------------|------------------|
| | March 31, 2021 | March 31, 2021 | March 31, 2020 | 31, 2020 |
| Employees' remuneration and welfare benefits | 3,571 | 8,600 | 2,472 | 8,244 |
| Travel, conveyance and vehicle running expenses | (1) | 1 | 62 | 93 |
| Rents, rates and taxes | 6,826 | 18,183 | 4,387 | 17,798 |
| Repairs | (1,009) | 4,229 | 3,635 | 18,644 |
| Communication expenses | 8 | 24 | (1,142) | 26 |
| Legal and professional charges | 3,040 | 26,461 | (9) | 65,657 |
| Interest and bank charges | 315 | 1,230 | 316 | 1,188 |
| Depreciation | 19 | 79 | 22 | 82 |
| Others | | | | |
| - Corporate Social Responsibility expenses | 8,283 | 108,872 | 63,007 | 171,563 |
| - Information technology cost | 615 | 2,234 | 547 | 2,006 |
| - Miscellaneous expenses | 8,875 | 7,225 | (194) | 77 |
| Total | 30,542 | 177,138 | 73,103 | 285,378 |