

## FORM L-3-A-BS

Name of the Insurer: ICICI Prudential Life Insurance Company Limited

Registration No. and Date of Registration with the IRDAI: Regn.No. 105 dated 24.11.2000

## Condensed Balance Sheet at June 30, 2021

(₹ '000)

Particulars	Schedule	As at June 30, 2021	As at March 31, 2021	As at June 30, 2020
<b>Sources of funds</b>				
Shareholders' funds :				
Share capital	L-8,L-9	14,365,886	14,359,742	14,358,730
Share application money		3,505	5,543	-
Reserve and surplus	L-10	66,166,931	70,671,180	63,933,008
Credit/(debit) fair value change account		4,329,600	6,157,692	(339,416)
<b>Sub - total</b>		<b>84,865,922</b>	<b>91,194,157</b>	<b>77,952,322</b>
Borrowings				
Policyholders' funds :				
Credit/(debit) fair value change account	L-11	12,000,000	12,000,000	-
Revaluation reserve - Investment property		30,616,242	29,934,913	11,412,385
		686,679	686,679	655,199
Policy liabilities (A)+(B)+⊕		2,084,678,266	1,987,647,025	1,593,833,459
Non unit liabilities (mathematical reserves) (A)		633,823,793	602,155,594	491,322,333
Insurance Reserve		-	-	-
Provision for linked liabilities (fund reserves) (B)		1,335,910,498	1,277,703,960	1,010,187,882
(a) Provision for linked liabilities		1,078,854,123	1,058,550,889	986,133,898
(b) Credit/(debit) fair value change account (Linked)		257,056,375	219,153,071	24,053,984
Funds for discontinued policies (C)		114,943,975	107,787,471	92,323,244
(a) Discontinued on account of non-payment of premium		116,315,157	108,680,671	91,891,334
(b) Other discontinuance		617,760	617,958	429,642
(c) Credit/(debit) fair value change account		(1,988,942)	(1,511,159)	2,268
Total linked liabilities (B)+(C)		1,450,854,473	1,385,491,431	1,102,511,126
<b>Sub - total</b>		<b>2,127,981,187</b>	<b>2,030,268,617</b>	<b>1,605,901,043</b>
Funds for Future Appropriations				
Non linked		12,189,285	13,531,799	12,176,644
<b>Sub - total</b>		<b>12,189,285</b>	<b>13,531,799</b>	<b>12,176,644</b>
<b>Total</b>		<b>2,225,036,394</b>	<b>2,134,994,573</b>	<b>1,696,030,009</b>
<b>Application of funds</b>				
Investments				
Shareholders'	L-12	92,414,389	100,901,552	71,703,555
Policyholders'	L-13	668,479,088	635,725,601	510,915,984
Asset held to cover linked liabilities	L-14	1,450,854,473	1,385,491,431	1,102,511,126
Loans	L-15	7,137,484	6,628,206	4,919,997
Fixed assets - net block	L-16	4,524,356	4,571,915	4,683,949
Deferred tax asset		300,965	-	-
Current assets				
Cash and Bank balances	L-17	10,628,596	5,574,041	8,122,218
Advances and Other assets	L-18	43,986,183	33,388,236	30,614,499
Sub-Total (A)		54,614,779	38,962,277	38,736,717
Current liabilities	L-19	52,935,267	37,054,126	37,185,359
Provisions	L-20	353,873	232,283	255,960
Sub-Total (B)		53,289,140	37,286,409	37,441,319
Net Current Assets (C) = (A-B)		1,325,639	1,675,868	1,295,398
Miscellaneous expenditure (to the extent not written-off or adjusted)	L-21	-	-	-
Debit Balance in Profit & Loss Account (Shareholders' account)		-	-	-
<b>Total</b>		<b>2,225,036,394</b>	<b>2,134,994,573</b>	<b>1,696,030,009</b>

The Schedules referred to herein form an integral part of the Condensed Balance Sheet.

## Contingent Liabilities

(₹ '000)

Particulars	As at June 30, 2021	As at March 31, 2021	As at June 30, 2020
Partly-paid up investments*	10,560,637	10,612,933	10,271,028
Claims, other than those under policies, not acknowledged as debts comprising of:			
-Claims made by vendors for disputed payments	1,176	1,176	1,176
-Claims for damages made by landlords (of premises taken on lease)	41,354	41,354	41,354
-Claims made by employees and advisors for disputed dues and compensation	8,523	8,523	8,523
Underwriting commitments outstanding (in respect of shares and securities)	-	-	-
Guarantees given by or on behalf of the Company by various banks in favour of government authorities, hospital and court	-	-	-
Statutory demands/liabilities in dispute, not provided for#	1,536,996	1,536,996	1,536,996
Reinsurance obligations to the extent not provided for			
Policy related claims under litigation in different consumer forums:			
-Claims for service deficiency	73,473	69,585	59,019
-Claims against repudiation	844,051	845,791	579,609
<b>Total</b>	<b>19,086,210</b>	<b>19,116,388</b>	<b>12,497,706</b>

\*In respect of partly paid debentures &amp; equity shares

#amount pertains to objections raised by office of the Commissioner of Service tax, Goods and Service tax Mumbai on certain tax positions taken by the Company.