

July 26, 2017

General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai 400 001

Vice President
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza'
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Subject: Change in directorship of the Company

This is further to the outcome of the Board meeting submitted on July 25, 2017, whereby we had informed about the appointment of Mr. R. K. Nair as an Independent (Additional) Director of the Company.

The Board noted that the term of Prof. Marti G. Subrahmanyam as an Independent Director of the Company expired on July 25, 2017.

Pursuant to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please note the below details:

Reason for change in directorship	Appointment
Date of appointment	July 25, 2017; the same is for a term of five years with effect from July 25, 2017 to July 24, 2022 subject to the approval of the shareholders at the general meeting of the Company.
Brief profile of the Director	Mr. R. K. Nair (DIN: 07225354) has nearly four decades of experience in the banking industry and in the field of securities and insurance regulation. As a career banker he joined Corporation Bank as an Officer Trainee in 1976 and rose to become General Manager in 2003. In 2005 he was deputed to SEBI as Executive Director. In 2010 he joined IRDAI as member (Finance & Investment) and completed his tenure in 2015. He has rich and varied experience in branch, regional and corporate banking apart from treasury management and foreign exchange management. He has also served as the Managing Director of Corpbank Securities Limited, a Primary Dealership, licensed by RBI. He was member of the International Organisation of Securities Commission (IOSCO) sub-committee on Investment Management, Investor Compensation and Protection, Private Equity from 2008 to 2010. At the International Association of Insurance Supervisors (IAIS) he was the nominee on sub-committees on accounting, auditing, governance, group supervision, insurance standards and financial stability.

	He was SEBI nominee on National Advisory Committee on Accounting Standards (NACAS) from 2005 to 2010, Investor Protection and Compensation Committee (Ministry of Corporate Affairs) and IRDAI nominee on the RBI Technical Committee on Money, Government Securities and Foreign Exchange Markets, SEBI Corporate Bonds and Securitization Advisory Committee (COBOSAC) from 2010 to 2015.
Disclosure of relationship between directors	Mr. R. K. Nair is not related to any other director of the Company.

Request you to please take the above information on records.

Thanking you.

Yours sincerely,

For ICICI Prudential Life Insurance Company Limited

V Manek

**Vyoma Manek
Company Secretary
ACS 20384**