

October 13, 2017

General Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai 400 001

Vice President
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza',
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Subject: Disclosures under regulation 30 read with para A of part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

The disclosure pursuant to regulation 30 read with para A of part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, is enclosed herewith as Annexure 'A'.

You are requested to take the same on records.

Thanking you.

Yours sincerely,

For ICICI Prudential Life Insurance Company Limited



Vyoma Manek
Company Secretary
ACS 20384

Encl.: As above

Annexure A

Sr. No.	Requirement of Disclosure	Details
1.	name of the target entity, details in brief such as size, turnover etc.;	Name of entity: Sadbhav Engineering Limited Market Capitalization: ₹ 4,787.68 Cr (as on October 13, 2017). Turnover: ₹ 3,320.31 Cr (FY2017).
2.	whether the acquisition would fall within related party transaction(s).	Transaction on the stock exchange and it is not a related party transaction.
3.	industry to which the entity being acquired belongs;	a) Construction & Maintenance of Roads & Highway etc., b) Construction & Maintenance of Irrigation System (Cannel) c) Site preparation for Mining including overburden removal and other development.
4.	objects and effects of sale (including but not limited to, disclosure of reasons for sale of target entity, if its business is outside the main line of business of the listed entity);	Purchase of investment in ordinary course of business.
5.	brief details of any governmental or regulatory approvals required for the acquisition;	Not required.
6.	indicative time period for completion of the transaction;	This is a purchase transaction made on 13.10.2017 which resulted in the cumulative change in holding by more than 2% from the holding position for which the last disclosure under SEBI (SAST) Regulation 2011 was made to the exchanges on 19.11.2014.
7.	nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration.
8.	cost of acquisition or the price at which the shares are acquired;	Average cost as on October 12, 2017 is ₹ 234.82 per share.

9.	percentage of shareholding / control acquired and / or number of shares acquired;	<u>Pre-acquisition (as per the last disclosure made on 19.11.2014):</u> No of shares-8,591,049 % of total equity-5.01% <u>Post Acquisition:</u> No of share – 13,528,821 % of total equity –7.89% % Change in holding- 2.88%
10.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Product/line of business: a) Construction & Maintenance of Roads & Highway etc., b) Construction & Maintenance of Irrigation System (Cannel) c) Site preparation for Mining including overburden removal and other development Date of incorporation: October 03, 1988 Last 3 years turnover: 2016: ₹ 3,320.31 Cr 2015: ₹ 3,186.25 Cr 2014: ₹ 2,969.85 Cr Entity of presence: The Entity undertakes construction activity all over India and 100% revenue is derived from the Domestic market.