

May 16, 2019

General Manager Listing Department BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001 Vice President
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza',
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Subject: Disclosures under regulation 30 read with para A of part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

The disclosure pursuant to regulation 30 read with para A of part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, is enclosed herewith as Annexure A.

You are requested to take the same on records.

Thanking you.

Yours sincerely,

For ICICI Prudential Life Insurance Company Limited

Vyoma Manek Company Secretary

ACS 20384

Encl.: As above

CIN: L66010MH2000PLC127837

ANNEXURE A

Sr. No.	Requirement of Disclosure	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	Name of entity: Cyient Limited Market Capitalization: ₹ 6,131.38 crore (as on May 15, 2019) Turnover: ₹ 1,439.7 crore (FY2018)
2.	Whether the transaction would fall within related party transaction(s)? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Transaction has been undertaken on the stock exchange and it is not a related party transaction.
3.	Industry to which the entity being acquired belongs;	Computer programming, consultancy and related activities.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Sale of investment in the ordinary course of business.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not required.
6.	Indicative time period for completion of the transaction;	The sale transaction undertaken on May 15, 2019, resulted in the cumulative change in holding by more than 2% from the holding position for which the last disclosure was made to the exchanges on February 22, 2013 under SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration.
8.	Cost of acquisition or the price at which the shares are acquired;	Average cost of all the securities purchased till May 14, 2019 is ₹ 509.42 per share.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Pre-disposal (as per the last disclosure made on February 22, 2013):

		No. of shares – 5,597,598 % of total equity – 5.02% Post disposal: No. of shares – 3,290,612 % of total equity – 2.99% % Change in holding- 2.02%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years	Date of incorporation: August 28, 1991
	turnover, country in which the acquired entity has presence and any other significant information (in brief);	Product/line of business: a) Utilities, geospatial and communications. b) Manufacturing and industrial products. c) Design led manufacturing.
		Last 3 years turnover: FY 2018: ₹ 1,439.7 Crore FY 2017: ₹ 1,292.0 Crore FY 2016: ₹ 1,245.6 Crore
		Presence of entity: For FY2018, 23.87% of the consolidated revenue is derived from domestic market and the rest from outside India.