October 13, 2020

General Manager	Vice President
Listing Department	Listing Department
BSE Limited,	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers,	'Exchange Plaza',
Dalal Street,	Bandra-Kurla Complex,
Mumbai 400 001	Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Subject: Intimation of credit rating

We refer to our letter dated October 7, 2020 pertaining to the Board's approval for raising capital by issuance of subordinated debt instruments in the nature of rated, listed, redeemable, unsecured, fully paid up, non-cumulative, non-convertible debentures ("NCDs") up to ₹ 12.00 billion, in one or more tranches, for cash, at par, on a private placement basis, subject to regulatory and any other approval(s), as may be required, including and not limited to the approval from the Insurance Regulatory and Development Authority of India ("IRDAI") pursuant to the provisions of Insurance Regulatory and Development Authority of India (Other Forms of Capital) Regulations, 2015.

Further, pursuant to Regulation 30 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Company has, on October 12, 2020, accepted the credit rating accorded by ICRA Limited to the Company in connection with the issuance of NCDs. The details of the credit rating accorded and communicated to the Company by ICRA Limited are enclosed as **Annexure A**.

Further, the details would also be made available on ICRA's website at http://www.icra.in/.

You are requested to kindly take the same on records.

Thanking you,

Yours sincerely,

For ICICI Prudential Life Insurance Company Limited

Vyoma Manek
Company Secretary
ACS 20384

Encl.: As above

Annexure A

Name of the Rating Agency	Type of Instrument	Rating assigned	Outlook
ICRA Limited	Rated, listed, redeemable, unsecured, fully paid up, non-cumulative, non-convertible debentures up to ₹ 12.00 billion	[ICRA]AAA(Stable)	The outlook on the long-term rating is 'Stable'