

May 18, 2020

General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai 400 001

Vice President
Listing Department
National Stock Exchange of India
Limited
'Exchange Plaza'
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Subject: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed the disclosure of related party transactions, on a consolidated basis, for the period ended March 31, 2020.

Request you to take the same on records.

Thanking you.

Yours sincerely,

For ICICI Prudential Life Insurance Company Limited



Vyoma Manek
Company Secretary
ACS 20384

Encl: As above

Details of related parties and transactions with related parties

Related parties and nature of relationship:

Nature of relationship	Name of the related party
Holding company	ICICI Bank Limited
Substantial interest	Prudential Corporation Holdings Limited
Fellow subsidiaries and entities jointly controlled by holding company	ICICI Securities Limited
	ICICI Securities Inc.
	ICICI Securities Holding Inc.
	ICICI Venture Funds Management Company Limited
	ICICI Home Finance Company Limited
	ICICI Trusteeship Services Limited
	ICICI Securities Primary Dealership Limited
	ICICI Investment Management Company Limited
	ICICI International Limited
	ICICI Bank UK PLC.
	ICICI Bank Canada
	ICICI Lombard General Insurance Company Limited
	ICICI Prudential Asset Management Company Limited
	ICICI Prudential Trust Limited
ICICI Foundation for Inclusive Growth	
Consolidated under AS-21 by holding company	ICICI Strategic Investments Fund
Significant influence	ICICI Prudential Life Insurance Company Limited Employees' Group Gratuity Cum Life Insurance Scheme
	ICICI Prudential Life Insurance Company Limited Employees' Provident Fund
	ICICI Prudential Life Insurance Company Limited Superannuation Scheme
	ICICI Prudential Life insurance Advisors Benefit trust
Key management personnel as per AS-18 disclosure (KMP)	N. S. Kannan, Managing Director and CEO
	Puneet Nanda, Deputy Managing Director
	Asha Murali, Appointed Actuary

Relatives of Key management personnel as per AS-18 disclosure

Nature of relationship	Mr. N. S. Kannan	Mr. Puneet Nanda	Ms. Asha Murali
Spouse	Kumudalakshmi Rangarajan	Deepti Nanda	P.A. Murali
Parent	Narayanan Sudha	Kul Bhushan Nanda	P.S. Nagaraj
		Asha Nanda	
Brother/ Sister	Narayanan Raghunathan	Pankaj Nanda	Rekha Somayajula
	Narayanan Rangarajan		Krishna Nagaraj
Children	Aditi Kannan	Rikhil Nanda	Rajiv Murali
		Rishita Nanda	

The following represents significant transactions between the Company and its related parties:

(₹ '000)

Name of related party	Relation	Nature of transaction	Transactions for the year		Amount recoverable/ (Payable)	
			FY 2020	FY 2019	At March 31, 2020	At March 31, 2019
ICICI Bank Limited	Holding company	Premium income	6,857,598	3,758,473	(211,355)	(255,548)
		Benefits Paid	(888,195)	(397,265)	(126,513)	(40,360)
		Interest income on investments	17,751	53,731	-	20,041
		Recovery of expenses				
		- Employees' remuneration and welfare benefits	3,920	9,030	-	534
		- Information Technology cost	775	618	442	551
		Reimbursement of other expenses				
		- Legal and Professional Charges	(21,227)	(15,696)	(25,048)	(18,389)
		- Employees' remuneration and welfare benefits	(10,386)	(14,462)	-	(587)
		- Rent, rates and taxes	(1,220)	(707)	(788)	(273)
		- Information technology cost	(298,403)	(273,467)	(93,908)	(96,143)
		Commission expenses	(8,437,966)	(9,760,197)	(169,338)	(563,642)
		Bank charges	(55,842)	(62,334)	(7,616)	(19,334)
		Sale of fixed assets	1,810	20,886	10	2,703
		Purchase of Fixed Asset	-	(1,314)	-	-
		Purchase of investments	(19,324,583)	(19,144,568)	-	-
		Sale of investments	951,888	3,325,863	-	-
		Security Deposit	-	-	75	75
		Outstanding investments	-	-	-	549,332
		Cash & bank balances	-	-	6,214,427	3,583,175
Dividend paid	(1,783,898)	(3,719,617)	-	-		
ICICI Securities Limited	Fellow subsidiary	Premium income	2,522	3,200	(230)	(199)
		Benefits Paid	(605)	-	-	-
		Recovery of expenses				
		- Rent, rates and taxes	2,344	2,211	-	419
		- Information Technology cost	29	59	27	53
		Reimbursement of other expenses				
		- Rents, rates and taxes	(350)	(353)	-	(34)
		- Employees' remuneration and welfare benefits	-	(2,370)	-	-
		Training Expenses	-	(36,162)	-	(6,800)
		Commission expenses	(489,909)	(474,239)	(16,732)	(64,711)
Brokerage	(35,125)	(39,548)	(1,033)	(995)		
ICICI Venture Funds Management Company Limited	Fellow subsidiary	Premium income	503	525	(761)	(760)
		Sale of fixed assets	-	66	-	-
ICICI Home Finance Company Limited	Fellow subsidiary	Premium income	389,806	332,097	(16,314)	(9,444)
		Benefits Paid	(34,686)	(3,354)	(11,827)	-
		Interest income on investments	-	34,019	-	-
		Recovery of expenses				
		- Rent, rates and taxes	354	2,410	3,262	2,844
		Commission Expenses	(19,616)	(19,730)	(4,847)	(2,971)
		Sale of fixed assets	-	63	-	-
Sale of investments	-	1,107,633	-	-		
ICICI Securities Primary Dealership Limited	Fellow subsidiary	Premium income	473	454	(247)	(224)
		Interest income on investments	57,197	57,125	30,939	30,867
		Purchase of investments	(21,316,260)	(18,819,320)	-	-
		Sale of investments	3,918,443	268,073	-	-
Outstanding investments	-	-	633,025	619,723		
ICICI Investment Management Company Limited	Fellow subsidiary		62	-	(5)	-
		Premium income				

Name of related party	Relation	Nature of transaction	Transactions for the year		Amount recoverable/ (Payable)	
			FY 2020	FY 2019	At March 31, 2020	At March 31, 2019
ICICI Prudential Asset Management Company Limited	Fellow subsidiary	Premium income	25,942	13,369	(4,481)	(2,028)
		Benefits Paid	(7,180)	(2,755)	-	-
ICICI Lombard General Insurance Company Limited	Fellow subsidiary	Premium income	11,830	11,924	(1,324)	(1,642)
		Benefits Paid	(12,643)	(3,326)	-	-
		Claims received	-	446	-	-
		Recovery of expenses				
		- Rent, rates and taxes	27,492	-	-	-
		- Legal and Professional Charges	235	-	-	-
		Reimbursement of other expenses				
		- Rent, rates and taxes	(45)	-	(53)	-
		Premium Expense	(243,155)	(211,003)	66,169	48,192
		Purchase of investments	(466,145)	(952,784)	-	-
		Sale of investments	-	1,053,200	-	-
		Purchase of Fixed Asset	-	(23)	-	-
Security Deposit	16,234	-	(16,234)	-		
Prudential Corporation Holdings Limited	Substantial Interest	Reimbursement of other expenses				
		- Travel Cost	-	(76)	-	-
		- Business Conferences and Meetings	(24,737)	(20,910)	(24,737)	-
		Dividend paid	(746,166)	(1,816,846)	-	-
ICICI Prudential Life Insurance Company Limited Employees' Group Gratuity Cum Life Insurance Scheme	Significant influence	Premium income	729,563	281,034	(1,472)	(2,617)
		Benefits Paid	(546,772)	(46,514)	-	-
		Contribution to trust	(161,158)	(190,635)	(57,687)	(49,120)
ICICI Prudential Life Insurance Company Limited Superannuation Scheme	Significant influence	Premium income	14,174	11,132	-	-
		Contribution to trust	(14,174)	(11,132)	-	-
ICICI Prudential Life Insurance Company Limited Employees' Provident Fund	Significant influence	Contribution to trust	(196,246)	(125,970)	(53,782)	(35,752)
ICICI Foundation for Inclusive Growth	Entities controlled by Holding Company	Premium income	316	341	(28)	(21)
		Benefits Paid	(2,000)	-	-	-
		Contribution for CSR activity	(134,965)	(172,575)	-	-

Name of related party	Relation	Nature of transaction	Transactions for the year		Amount recoverable/ (Payable)	
			FY 2020	FY 2019	At March 31, 2020	At March 31, 2019
Key management personnel	Key management personnel	Premium income	749	1,713	-	-
		Dividend	(1,182)	(1,781)	-	-
		Managerial remuneration	(107,818)	(212,592)	-	-
		Employee stock options outstanding (numbers)	-	-	1,610,700	401,100
		Employee stock options exercised (numbers)	1,000	214,000	-	-
Key management personnel	Relatives of key management personnel	Premium income	246	246	-	-