

November 3, 2020

General Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai 400 001

Vice President  
Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza'  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

**Subject: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed the half-yearly disclosure of related party transactions, on a consolidated basis, for the period ended September 30, 2020.

Request you to take the same on records.

Thanking you.

Yours sincerely,

**For ICICI Prudential Life Insurance Company Limited**



**Vyoma Manek**  
**Company Secretary**  
**ACS 20384**

Encl: As above

## Details of related parties and transactions with related parties

### Related parties and nature of relationship:

Nature of relationship	Name of the related party
<b>Holding company</b>	ICICI Bank Limited
<b>Substantial interest</b>	Prudential Corporation Holdings Limited
<b>Fellow subsidiaries and entities jointly controlled by holding company</b>	ICICI Securities Limited
	ICICI Securities Inc.
	ICICI Securities Holding Inc.
	ICICI Venture Funds Management Company Limited
	ICICI Home Finance Company Limited
	ICICI Trusteeship Services Limited
	ICICI Securities Primary Dealership Limited
	ICICI Investment Management Company Limited
	ICICI International Limited
	ICICI Bank UK PLC.
	ICICI Bank Canada
	ICICI Lombard General Insurance Company Limited
	ICICI Prudential Asset Management Company Limited
	ICICI Prudential Trust Limited
ICICI Foundation for Inclusive Growth	
<b>Consolidated under AS-21 by holding company</b>	ICICI Strategic Investments Fund
<b>Entities over which control is exercised</b>	ICICI Prudential Life Insurance Company Limited Employees' Group Gratuity Cum Life Insurance Scheme
	ICICI Prudential Life Insurance Company Limited Employees' Provident Fund
	ICICI Prudential Life Insurance Company Limited Superannuation Scheme
	ICICI Prudential Life Insurance Advisors Benefit trust
<b>Key management personnel as per AS-18 disclosure (KMP)</b>	N. S. Kannan, Managing Director and CEO
	Puneet Nanda, Deputy Managing Director (upto June 14, 2020)
	Asha Murali, Appointed Actuary

**Relatives of Key management personnel as per AS-18 disclosure**

<b>Nature of relationship</b>	<b>Mr. N. S. Kannan</b>	<b>Mr. Puneet Nanda (upto June 14, 2020)</b>	<b>Ms. Asha Murali</b>
<b>Spouse</b>	Kumudalakshmi Rangarajan	Deepti Nanda	P.A. Murali
<b>Parent</b>	Narayanan Sudha	Kul Bhushan Nanda	P.S. Nagaraj
		Asha Nanda	
<b>Brother/ Sister</b>	Narayanan Raghunathan	Pankaj Nanda	Rekha Somayajula
	Narayanan Rangarajan		Krishna Nagaraj
<b>Children</b>	Aditi Kannan	Rikhil Nanda	Rajiv Murali
		Rishita Nanda	

The following represents significant transactions between the Company and its corporate related parties:

(₹ '000)

Name of related party	Relation	Nature of transaction	Transactions for the half year ended		Amount recoverable/ (payable)		
			September 30, 2020	September 30, 2019	At September 30, 2020	At March 31, 2020	At September 30, 2019
ICICI Bank Limited	Holding company	Premium income	2,063,548	3,329,684	(184,929)	(211,355)	(189,847)
		Benefits paid	(624,076)	(422,995)	(384,381)	(126,513)	(151,958)
		Interest income on investments	-	17,751	-	-	-
		Recovery of expenses	-	-	-	-	-
		- Employees' remuneration and welfare benefits	495	2,773	-	-	451
		- Information technology cost	351	401	598	442	473
		Reimbursement of other expenses	-	-	-	-	-
		- Legal and professional charges	(10,613)	(7,792)	(12,524)	(25,048)	(9,194)
		- Employees' remuneration and welfare benefits	(2,380)	(10,386)	(10)	-	(322)
		- Rent, rates and taxes	(437)	(733)	(988)	(788)	(884)
		- Information technology cost	(157,332)	(150,309)	(179,882)	(93,908)	(96,192)
		Commission expenses	(2,527,403)	(3,711,535)	(395,574)	(169,338)	(509,071)
		Bank charges	(23,107)	(27,479)	(5,510)	(7,616)	(6,299)
		Trademark Usage Fees	(53,495)	-	(59,915)	-	-
		Sale of fixed assets	-	1,802	-	10	-
		Purchase of investments	(3,393,485)	(10,068,581)	-	-	-
		Sale of investments	2,408,926	152,063	-	-	-
Security deposit given	-	-	75	75	75		
Cash & bank balances	-	-	2,493,065	6,214,427	2,820,946		
Dividend paid	-	(1,176,614)	-	-	-		
ICICI Securities Limited	Fellow subsidiary	Premium income	1,092	(21)	(262)	(230)	(224)
		Benefits paid	(374)	(605)	-	-	-
		Recovery of expenses	-	-	-	-	-
		- Rent, rates and taxes	1,172	1,172	230	-	230
		- Information technology cost	14	6	41	27	3
		Reimbursement of other expenses	-	-	-	-	-
		- Rents, rates and taxes	(175)	(175)	-	-	-
		Commission expenses	(146,307)	(198,523)	(14,549)	(16,732)	(41,040)
ICICI Venture Funds Management Company Limited	Fellow subsidiary	Brokerage	(27,811)	(16,904)	(1,942)	(1,033)	(869)
		Premium income	625	524	(766)	(761)	(737)
		Recovery of other expenses	-	-	-	-	-
		Employees' remuneration and welfare benefits	41	-	48	-	-
		Reimbursement of other expenses	-	-	-	-	-
		Employees' remuneration and welfare benefits	(4,361)	-	(25)	-	-
ICICI Home Finance Company Limited	Fellow subsidiary	Sale of fixed assets	3,109	-	-	-	-
		Premium income	86,495	172,457	(18,028)	(16,314)	(24,411)
		Benefits paid	(54,978)	(14,355)	(28,102)	(11,827)	(8,571)
		Recovery of expenses	-	-	-	-	-
ICICI Securities Primary Dealership Limited	Fellow subsidiary	- Rent, rates and taxes	334	447	3,655	3,262	3,372
		Commission expenses	(8,995)	(8,621)	(6,950)	(4,847)	(4,117)
		Premium income	399	376	(245)	(247)	(252)
		Interest income on investments	28,590	28,614	36,529	30,939	36,481
		Purchase of investments	(20,180,784)	(9,802,595)	-	-	-
		Sale of investments	2,469,721	1,580,634	-	-	-
ICICI Investment Management Company Limited	Fellow subsidiary	Outstanding investments	-	-	637,972	633,025	625,293
		Premium income	(1)	-	(284)	(5)	-
ICICI Prudential Asset Management Company Limited	Fellow subsidiary	Premium income	25,788	11,520	(5,127)	(4,481)	(3,435)
		Benefits paid	(15,190)	(3,270)	-	-	-
ICICI Lombard General Insurance Company Limited	Fellow subsidiary	Premium income	11,683	11,935	(1,937)	(1,324)	(1,199)
		Benefits paid	(9,366)	(3,574)	-	-	-
		Recovery of other expenses	-	-	-	-	-
		- Rent, rates and taxes	16,234	11,259	974	-	487
		- Legal and professional charges	-	235	-	-	-
		Reimbursement of other expenses	-	-	-	-	-
		- Rent, rates and taxes	(45)	-	(106)	(53)	-
		Premium expense*	(162,713)	(121,801)	79,629	66,169	73,745
		Purchase of investments	(553,085)	(466,145)	-	-	-
		Security deposit	-	16,234	(16,234)	(16,234)	(16,234)
Prudential Corporation Holdings Limited	Substantial Interest	Reimbursement of other expenses	-	-	-	-	-
		- Business Conferences and Meetings	-	-	-	(24,737)	-
		Dividend paid	-	(492,152)	-	-	-
ICICI Prudential Life Insurance Company Limited Employees' Group Gratuity Cum Life Insurance Scheme	Significant influence	Premium income	1,482,932	652,219	(1,616)	(1,472)	(480)
		Benefits Paid	(1,429,592)	(527,520)	-	-	-
		Contribution to trust	(3,051)	(103,471)	22,788	(57,687)	(8,698)

(₹ '000)

Name of related party	Relation	Nature of transaction	Transactions for the half year ended		Amount recoverable/ (payable)		
			September 30, 2020	September 30, 2019	At September 30, 2020	At March 31, 2020	At September 30, 2019
ICICI Prudential Life Insurance Company Limited Superannuation Scheme	Significant influence	Premium income	4,249	5,448	-	-	-
		Contribution to trust	(5,101)	(6,607)	-	-	-
ICICI Prudential Life Insurance Company Limited Employees' Provident Fund	Significant influence	Contribution to trust	(95,174)	(100,197)	(51,388)	(53,782)	(54,175)
ICICI Foundation for Inclusive Growth	Entities controlled by Holding Company	Premium income	(6)	-	(34)	(28)	(21)
		Benefits paid	-	(2,000)	-	-	-
		Contribution for CSR activity	-	(63,833)	-	-	-
Key management personnel	Key management personnel	Premium income	191	393	-	-	-
		Dividend	-	(822)	-	-	-
		Managerial remuneration	(104,158)	(56,694)	-	-	-
		Employee stock options outstanding (numbers)	-	-	1,025,900	1,610,700	393,500

\*Includes payment made by employees of the Company towards policy on voluntary health cover for parents wherein a part value of premium is borne by the Company.

Note: There are no transactions with the relatives of KMPs for the above mentioned periods.