



## **ICICI Prudential Life announces the highest ever bonus of ₹ 867 crore for policyholders**

- **15<sup>th</sup> consecutive annual bonus reflects the Company's commitment to deliver long-term value to policyholders**
- **FY2021 bonus 10% higher than the previous year**
- **Aids 9.8 lakh participating policyholders to get closer to their financial goals**

**Mumbai, June 07, 2021:** ICICI Prudential Life Insurance has announced an annual bonus of ₹ 867 crore for all eligible participating policyholders for FY2021. The bonus declared is the highest ever by the Company till date and is also 10% higher than the bonus announced in the last fiscal.

All participating policies in-force as of March 31, 2021 are eligible to receive this bonus and will be added to the policyholders' benefits. A total of 9.8 lakh participating policyholders will benefit from this, taking them closer to their long-term financial goals. Bonus is the share of profits generated by the Company's participating policyholder's funds which are added to their guaranteed maturity benefits, thus enhancing the corpus.

This is the 15<sup>th</sup> consecutive year the Company has declared a bonus, underscoring its customer-centricity and long-term investment approach to deliver superior risk-adjusted returns to policyholders. The stringent investment philosophy of the Company has ensured zero defaults in its portfolio since inception and across market cycles. As of March 31, 2021, 96.8% of the fixed income portfolio is invested in sovereign or AAA rated paper.

**Mr. N S Kannan, Managing Director & CEO, ICICI Prudential Life Insurance**, said, "We are delighted to announce that the annual bonus for FY2021 is the highest ever in the history of the Company. What gives us special satisfaction is the fact that it coincides with the 20<sup>th</sup> anniversary of our operations. It demonstrates our customer focus, resilience and ability to navigate through the unprecedented challenges posed by the pandemic. What drives us in this challenging environment is the commitment to our vision of building an enduring institution that serves the protection and long-term saving needs of our customers with sensitivity."

The Company's entire range of traditional long-term products provides customers with safety of capital and steady returns and the life cover provides the much required financial security to the family. Lakshya, the Company's innovative participating product, caters to the diverse needs of customers ranging from long-term wealth creation to specific income requirements at different life stages.



## **About ICICI Prudential Life Insurance Company**

ICICI Prudential Life is promoted by ICICI Bank Limited and Prudential Corporation Holdings Limited. The Company began operations in fiscal 2001 and has consistently been amongst the top private sector life insurance companies in India on a Retail Weighted Received Premium (RWRP) basis. The Company offers an array of products in the Protection and Savings category which match the different life stage requirements of customers, enabling them to provide a financial safety net to their families as well as achieve their long-term financial goals. The digital platform of the Company provides a paperless onboarding experience to customers, empowers them to conduct an assortment of self-service transactions, provides a convenient route to make digital payments for purchasing and making renewal premium payments, and facilitates a hassle-free claims settlement process. On March 31, 2021, the Company had an AUM of ₹ 2,142.18 billion and a Total Sum Assured of ₹ 20.30 trillion. ICICI Prudential Life is listed on both the National Stock Exchange (NSE) Limited and the BSE Limited.

## **Disclaimer**

Except for the historical information contained herein, statements in this release which contain words or phrases such as 'will', 'expected to', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results, opportunities and growth potential to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to, the actual growth in demand for insurance and other financial products and services in the countries that we operate or where a material number of our customers reside, our ability to successfully implement our strategy, including our use of the Internet and other technology our exploration of merger and acquisition opportunities, our ability to integrate mergers or acquisitions into our operations and manage the risks associated with such acquisitions to achieve our strategic and financial objectives, our growth and expansion in domestic and overseas markets, technological changes, our ability to market new products, the outcome of any legal, tax or regulatory proceedings in India and in other jurisdictions we are or become a party to, the future impact of new accounting standards, our ability to implement our dividend policy, the impact of changes in insurance regulations and other regulatory changes in India and other jurisdictions on us. ICICI Prudential Life insurance undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. This release does not constitute an offer of securities.

For further press queries email us on [corporatecommunications@iciciprulife.com](mailto:corporatecommunications@iciciprulife.com).