

Indemnity bond format on 500/- Rs non judicial Stamp

The ICICI Prudential Life Insurance Company Ltd
ICICI Prudential Life Insurance Co. Limited
Ground Floor Unit No. 2A,
Raheja Tipco Plaza,
Rani Sati Marg,
Malad (East),
Mumbai – 400097

Dear Sir,

In the matter of settlement of claim under policy number _____ on the life of _____ (Deceased).

We, _____ (Son of Life assured) and _____ (daughters of Life assured) are the only legal heirs of _____ (Deceased) the Life Assured under Policy No. _____ issued by ICICI Prudential Life Insurance Company Ltd. (The "Company").

We understand that the company has admitted the death claim under the policy and since the nominee, _____ (Husband/Wife of the Life Assured) has also expired, it is agreed to settle the claim under the policy without insisting on legal evidence of title to the estate of the deceased, provided that all the legal heirs of _____ (the Life Assured) give a joint discharge to the company and authorize it to pay the claim amount to one of the heirs for and behalf of all the heirs.

We, being the legal heirs of the deceased Life Assured have no objection in the company releasing the claim amount in favour of _____.

We, do hereby jointly and severally undertake to indemnify the company against any claim, loss, damages, expenses or costs (inclusive of costs of any action or litigation) to which the company may be subjected to or which the company may suffer or be exposed to in consequence of paying the claim benefit under the policy to the aforesaid claimant.

We, the heirs do hereby authorize the company to release the above stated amount payable by the Company in favour of _____.

We also hereby declare that the said amount received by us is in full and final discharge of all the liabilities of the Company under the above mentioned policy and that we have no claims whatsoever on the Company thereunder.

Confirmed by: (Details/NOC of all Legal heirs)

Name:

Signature:

1)

2)

3)

Date: -----

Note: If this bond is signed in vernacular one of the attesting witnesses should be requested to certify that the contents of this Bond were explained to the party in vernacular before execution as under:

"Certified that the contents of this indemnity bond were explained by me to the Life Insured/surety in his / her vernacular language and that he / she has affixed his/her Signature / Left Thumb impression to this bond in my presence after thoroughly understanding the contents of the same."

Signature of the attesting witness