



ICICI Pru

**GUA[₹]ANTEED
PENSION PLAN**

FLEX) (₹)

A Non-Linked Non-Participating Individual Deferred Annuity Plan

June 24, 2022

GPP Flexi

Presenting ICICI Pru Guaranteed* Pension Plan Flexi, a plan which ensures peace of mind in your golden years by taking care of perhaps the single most important requirement of life after retirement – a guaranteed annuity that will keep coming to you for your entire lifetime.

Plan for your retirement in the right way, and ensure that you retire from work and not from life!



*Conditions apply - The annuity amount is informed to you at the time of availing the plan and is guaranteed and unchanged for life.

GPP Flexi - Key Benefits

- Guaranteed regular income for your entire life with an option of return of premiums paid
- Wide range of annuity options to suit your retirement needs
 - Choice of Joint Life annuity options & Waiver of Premium feature to help secure the happiness of your loved ones even in your absence
 - Choice of annuity options that will keep you prepared for your health care¹ and lifestyle² related needs in your golden years
- Wide range of options to give you choice of how long you want to pay premiums and choice of when to start your annuity income as per your specific requirements
- Save the Date³ feature to receive your annuity on any date of your choice
- Option to Top-up⁴ your plan when you have additional funds to invest during the deferment period
- High Premium Benefit: Get additional annuity for higher premiums as per the premium slabs

1. Available with Single Life with Accelerated Health Boosters and Single Life with ROP on Critical Illness or Permanent Disability due to accident option.

2. Available with Single Life with Booster Payouts option.

3. This option needs to be selected at policy inception or before the first annuity payment. The date chosen should be succeeding the due date of first annuity payment.

4. This option can be chosen anytime during the deferment period only and while the policy is in-force. The additional annuity payable will be calculated as per the then prevailing annuity rates and age of the Annuitant at the time of payment of additional premium.

GPP Flexi - How does the product work

Simple steps to start your guaranteed lifelong annuity

Step 1 - Choose the annuity amount that you wish to receive, or the premiums that you wish to pay

Step 2 - Choose annuity option, annuity frequency and the date to start receiving the annuity

Step 3 - Choose the form of Guaranteed Additions that you want to accrue during the deferment period

Step 4 - Pay premiums for the chosen duration and enjoy guaranteed lifelong annuity.

GPP Flexi - What are the options available?

1. Single Life without Return of Premium:

In this option, annuity starts at the end of the deferment period chosen by you and the amount will be paid for Annuitant's entire life.

If the Annuitant passes away during the deferment period, a benefit amount known as Death Benefit shall be payable to the nominee. Thereafter, no further benefits would be payable and the policy shall terminate. On death of the Annuitant after the deferment period, no Death Benefit would be payable and the policy shall terminate. Please refer the product brochure for more details on the benefit payable and terms & conditions

2. Single Life with Return of Premium:

Similar to the first plan option, here too the annuity starts at the end of the deferment period chosen by you and the amount will be paid for Annuitant's entire life. In case the annuitant passes away, Death Benefit would be payable to the nominee and the policy shall terminate.

Please refer the product brochure for more details on the benefit payable and terms & conditions

GPP Flexi - What are the options available?

3. Joint Life without Return of Premium

The difference between a Single life option and a Joint Life option is that in a Joint Life option, the annuity is paid not only for Primary Annuitant's entire life, but on death of the Primary Annuitant, the same annuity amount continues to be paid to the Joint Life (known as the Secondary Annuitant) chosen by you. The Secondary Annuitant can be the Primary Annuitant's spouse/ child/ parent or sibling. On the death of the Secondary Annuitant, no further benefits would be payable and the policy shall terminate. Where the Secondary Annuitant has predeceased the Primary Annuitant, on death of Primary Annuitant, no further benefits would be payable and the policy shall terminate

In case of death of both Primary and Secondary Annuitants during the deferment period, a benefit amount known as Death Benefit shall be payable to the nominee. Thereafter, no further benefits would be payable and the policy shall terminate. In case of death of either Primary or Secondary Annuitant after the deferment period, no Death Benefit will be payable. Please refer the product brochure for more details on the benefit payable and terms & conditions

GPP Flexi - What are the options available?

4. Joint Life with Return of Premium

Similar to the third plan option, here too the annuity starts at the end of the deferment period chosen by you and the amount will be paid for Primary Annuitant's entire life. After the death of the Primary Annuitant, the annuity amount continues to be paid to the Secondary Annuitant.

On the death of the Secondary Annuitant, the Death Benefit shall be payable to the nominee. Thereafter, no further benefits would be payable and the policy shall terminate. Where secondary annuitant has predeceased the primary annuitant, the death benefit shall be payable to the nominee on the death of the primary annuitant, the policy shall terminate and no further benefits would be payable

5. Single Life with Return of Premium (ROP) on Critical Illness (CI) or Permanent Disability due to Accident (PD) or Death:

This option pays annuity to the Annuitant after the end of deferment period. Annuity will continue for life till the first diagnosis of any of the 7 specified CI or PD, before the age of 80 years, or death whichever occurs earlier. In case of no occurrence of any of the 7 Specified CI or PD till the annuitant attains age of 80 years, annuity will continue to be paid till the annuitant survives. Death Benefit will be payable on death or occurrence of any of the 7 Specified CI or PD based on the age of the Annuitant. Please refer the product brochure for more details on the benefit payable and terms & conditions

GPP Flexi - What are the options available?

6. Single Life with Booster Payouts:

As one grows older, along with the need for annuity, it is also essential to have access to supplementary funds to take care of the unplanned expenses. This annuity option pays annuity to the Annuitant for his entire life after the end of the deferment period chosen by you and also gives him Booster payouts. These booster payouts would be made only if the annuitant is alive on the respective due date of the pay-out.

Please note:

- The first Booster payout will be done on the 5th policy anniversary after the end of deferment period. Thereafter, Booster payouts will be done every 5 years on policy Anniversary
- A maximum of 5 such payouts will be made to the Annuitant.
- The amount of each Booster payout will be equal to 10% of the Total Premiums Paid
- (excluding top up premium).

Please refer the product brochure for more details on the benefit payable and terms & conditions

GPP Flexi - What are the options available?

7. Single Life with Accelerated Health Boosters

One of the realities of ageing is the fact that many people may need help at some point to be able to carry out activities of everyday living. This annuity option is applicable for such cases.

Under this option, annuity starts getting paid for Annuitant's entire life after the end of the deferment period. If at any point the Annuitant is diagnosed with the need for assistance in daily living, the annuity amount increases by an additional amount ("Accelerated Health Boosters")

Please note:

- A maximum of 10 accelerated health boosters will be paid on diagnosis of an inability to perform at least 3 of the 6ADLs
- Each accelerated health booster will be equal to 10% of the total premiums paid
- In case of the annuitant's demise before consuming the 10 payouts, Balance ROP is paid to the nominee

Please refer the product brochure for more details on the benefit payable and terms & conditions

GPP Flexi - Boundary Conditions

Parameters		Boundary conditions	
Entry Age	All other options	Minimum: 40 years (Primary annuitant) 30 years (Secondary annuitant)	Maximum: 70 years
	Accelerated Health Boosters		Maximum: Lower of (70, 80 – Deferment period - 1)
Pay Premium for		5 to 15 years	
Deferment Period		5 to 15 years	
Premium Payment Frequency		Yearly/Half-Yearly/Monthly	
Annuity Payout Mode		Yearly/Half-Yearly/Quarterly/Monthly	
Minimum Annuity		₹12,000 p.a.	
Eligible Joint Lives		Spouse, Child, Parent or Sibling of the Primary Annuitant	



For More Information:

Customers calling from anywhere in India, please dial 1860 266 7766

Do not prefix this number with “+” or “91” or “00” (local charges apply)

Customers calling us from outside India, please dial +91 22 6193 0777 Monday to Saturday, except National Holidays.

Call Centre Timings: 10.00 am to 7.00 pm

To know more, please visit www.iciciprulife.com

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Public receiving such phonecalls are requested to lodge a police complaint.

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