

## ICICI Pru Wealth Builder

Congratulations on your purchase of ICICI Pru Wealth Builder, a unit linked insurance plan that offers you the flexibility of choosing between three portfolio strategies. Also, you get rewarded with loyalty additions from the tenth year onwards to maximise the returns on your investments.

### Key Benefits

- **Maturity Benefit:** At maturity, the Fund Value including the Top up Fund Value, if any, shall be payable. Alternatively, you can opt for the Settlement Option available.
- **Death Benefit:** In the unfortunate event of death of the life assured during the term of the policy, the nominee shall receive Sum Assured plus Fund Value including Top up Fund Value, if any, subject to Minimum Death Benefit.
- **Loyalty Additions:** Subject to payment of all due premiums, loyalty addition shall be allocated to your policy at the end of every policy year starting from the end of tenth policy year. The loyalty addition paid at the end of year will be a percentage of the average of Fund Values on the last day of the eight policy quarters preceding the said allocation.

Premium Payment Option\End of Policy Year	Year 10	Year 11 onwards
Regular Pay	2%	0.75%
5 Pay, 10 Pay	2%	0.5%

- **Multiple portfolio strategies:** Choose a personalised portfolio strategy from:
  - **Fixed Portfolio Strategy:** Option to allocate your savings in the funds and proportion of your choice
  - **LifeCycle based Portfolio Strategy:** A unique and personalised strategy to create an ideal balance between equity and debt, based on your age
  - **Trigger Portfolio Strategy:** A unique portfolio strategy to protect gains made in equity markets from any future equity market volatility while maintaining a pre-defined asset allocation

You have an option to switch between the three portfolios strategies once every policy year free of cost.
- **Flexible Premium Payment Options:** You can pay the premium annually either throughout the policy term or for 5 or 10 years.
- **Top up:** Flexibility to invest surplus money over and above your regular premiums
- **Switch between funds in the Fixed Portfolio Strategy:** Switch between the funds available as and when you choose depending on your financial priorities and investment outlook.
- **Partial Withdrawal Benefit:** One partial withdrawal up to a maximum of 20% of the Fund Value is allowed every year, after completion of five policy years.

### Charges

- **Premium Allocation Charge:** This will be deducted from the premium amount at the time of premium payment and units will be allocated in the chosen fund thereafter. This charge is a percentage of the premium. All top up premiums are subject to an allocation charge of 2%.

Year 1	Year 2	Year 3 –Year 5	Year 6 onwards
3%	2%	1%	Nil

- **Fund Management Charge (FMC):** Fund management charge across funds will be 1.35% p.a. However for Money Market Fund it will be 0.75 % and for Discontinued Policy Fund, it will be 0.50%. This will be charged by adjustment to NAV.
- **Policy Administration Charge:** The policy administration charge will be as a percentage of the annual premium and will be levied every month for the term of the policy, subject to a maximum of Rs. 500 per month. This charge will be made by redemption of units. The policy administration charge will be as set out below:

Policy year	Policy Administration Charge per month (% of Annual Premium payable)
Year 1 to PPT	0.47%
PPT to maturity	0.1%

- **Mortality Charge:** Mortality charges will be deducted on a monthly basis based on the Sum at Risk.
- **Switching Charge:** Four free switches are allowed every policy year. Subsequent switches would be charged Rs. 100 per switch by redemption of units. Any unutilised free switch cannot be carried forward to the next policy year.
- **Miscellaneous Charges:** If there are any policy alterations during the policy term, they will be subject to a miscellaneous charge of Rs. 250 per alteration.
- **Premium Discontinuance Charge:** Charge applicable for premium discontinuance or surrender during the first five policy years is as follows:

Year of premium discontinuance or Policy surrender	Premium discontinuance charge	
	Annual premium $\leq$ Rs. 25,000	Annual premium $>$ Rs. 25,000
1	20% of lower of (AP or FV), subject to a maximum of Rs. 3000	6% of lower of (AP or FV), subject to a maximum of Rs. 6000
2	15% of lower of (AP or FV), subject to a maximum of Rs. 2000	4% of lower of (AP or FV), subject to a maximum of Rs. 5000
3	10% of lower of (AP or FV), subject to a maximum of Rs. 1500	3% of lower of (AP or FV), subject to a maximum of Rs. 4000
4	5% of lower of (AP or FV), subject to a maximum of Rs. 1000	2% of lower of (AP or FV), subject to a maximum of Rs. 2000
5 and onwards	NIL	NIL

AP: Annualised Premium

FV: Fund Value on the date of discontinuance

**Note:**

This document contains brief information about the key features of the policy. The same shall not be constructed as terms and conditions of the policy or part thereof. For detailed terms and conditions governing the policy please refer to the policy document.