

IN THIS POLICY, THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

ICICI Pru
SmartLife

A Unit Linked Life Individual Product

A smart plan to
achieve your goals



 **ICICI PRUDENTIAL** 
L I F E I N S U R A N C E



Comprehensive protection: On death of the life assured, receive.

- a. **Lump Sum benefit** : Lump sum amount in the form of a Life cover to take care of any immediate liabilities on the family.
- b. **Smart Benefit** : All future premiums payable under the policy will be waived, provided all due premiums have been paid. The company will allocate units as if premiums are being paid - to ensure that your savings for your desired goal continues uninterrupted.



Maturity Benefit: On maturity of the policy, receive the Fund Value irrespective of the survival of the life assured till the maturity date. Flexibility to receive the maturity amount as a lump sum or through structured payouts using settlement option.



Investment growth¹: through market-linked returns with the flexibility to choose from multiple funds as per your risk appetite.



Multiple investment options: Choose to invest in one of the 2 available Portfolio Strategies.



Choice of protection level: Choose the level of protection that suits your needs.



Liquidity: Fund any intermediate financial need through Partial Withdrawals, any time after the completion of five policy years. Partial Withdrawals will not reduce the protection level.



Loyalty benefits: Get rewarded with Loyalty Additions¹ and Wealth Boosters² on staying invested with us over the long term.



Tax benefits on premiums paid and benefits received as per the prevailing tax laws³.

ILLUSTRATION

Let's take an example of Mr. Raj, a 35 year old healthy male, who wants to provide the best education to his 5 year old daughter, Rita. He wants to accumulate around ₹ 20 Lakhs in the next 15 years for Rita's higher education. He purchases an ICICI Pru Smart Life plan with a Regular Pay premium of ₹ 1 Lakh p.a. for a policy term of 15 years.

Mr. Raj starts investing ₹ 1 lakh annually in ICICI Pru Smart Life for his daughter's higher education corpus with Sum Assured of ₹ 10,00,000.

All future premiums are waived. The company allocates units, equivalent to the premium amount, to the policy every year, following the date of death of the life assured.



On account of Mr. Raj's unfortunate death at age 40 years, his daughter receives ₹ 10 lakh lump sum to meet her immediate educational expenses.

At maturity Mr. Raj's daughter receives
(Non-guaranteed)

@ 8% (ARR*)	OR	@ 4% (ARR*)
₹ 23,87,563		₹ 17,07,258

*ARR: Assumed Rate of Return. Maturity Benefit includes Loyalty Additions and Wealth Boosters, if any. If the policy offers guaranteed returns, then these will be clearly marked "guaranteed" in the Benefit Illustration. Since the policy offers variable returns, the given illustration shows two different rates of assumed future investment returns. The returns shown above are not guaranteed and they are not the upper or lower limits of what you might get back, as the maturity value of policy depends on a number of factors including future investment performance.

BOUNDARY CONDITIONS

Parameters	Regular Pay	Limited Pay				
Premium Payment Term (PPT)	Same as Policy Term	5 / 7 / 10 years				
Minimum Premium	Age at Entry Minimum Premium	₹ 45,000 p.a.				
	20 – 49 years		₹ 45,000 p.a.			
	50 – 52 years		₹ 1,20,000 p.a.			
	53 – 54 years		₹ 5,00,000 p.a.			
Maximum Premium	Unlimited	Unlimited				
Premium payment modes	Annual, Half-yearly and Monthly	Annual, Half-yearly and Monthly				
Policy term (PT)	10 years to 25 years	5 Pay / 7 Pay – 10 years to 25 years 10 Pay – 11 years to 25 years				
Minimum Age at Entry	20 years	20 years				
Maximum Age at Entry	54 years	PPT/PT	10	11-15	16-20	21-25
		5	45	43	41	36
		7	48	46	43	37
		10	NA	46	43	37
Sum Assured	Min: 7 X Annualised Premium (AP) Max: Entry Age 20-25: 30 X AP Entry Age 26-30: 25 X AP Entry Age 31-44: 15 X AP Entry Age 45-54: 10 X AP	Min: 7 X Annualised Premium (AP) Max: Higher of (10 X AP) and (0.5 X Policy term X AP)				

TERMS AND CONDITIONS

- ^ This is not a product brochure. Please go through the product brochure of ICICI Pru Smart Life (UIN: 105L145V06) to understand the risk factors, product terms and conditions as briefly indicated below:
- ▶ ICICI Pru Smart Life: Investment strategy, Funds, Premium Discontinuance, Policy revival, Loyalty Additions, Wealth Boosters, Surrender, Smart Benefit, Charge structure, Death benefit, Maturity benefit etc.
1. Loyalty Additions : Loyalty Additions will be allocated as extra units at the end of every policy year, starting from the end of the sixth policy year, provided monies are not in DP Fund. Each Loyalty Addition will be equal to 0.25% of the average of the Fund Values on the last business day of the last eight policy quarters.
 2. Wealth Boosters : Starting from the end of 10th year, Wealth Booster will be allocated as extra units to your fund value once every 5 years. Wealth Booster will be a percentage of the average of the Fund Values on the last business day of the last eight policy quarters. The Wealth Booster percentage would be 1.50% for Single Pay and 3.25% for Regular Pay and Limited Pay policies. Loyalty Additions and Wealth Boosters will be allocated among the funds in the same proportion as the value of total units held in each fund at the time of allocation. The allocation of Loyalty Addition and Wealth Booster units is guaranteed and shall not be revoked by the Company under any circumstances.
 3. Tax benefits under the policy will be as per the prevailing Income Tax laws. Goods & Services Tax and Cess (if any) will be charged extra by redemption of units, as per prevailing rates. Tax benefits under the policy are subject to conditions under Sec. 10 (10D) and Sec. 80C of the Income Tax Act, 1961. Tax laws are subject to amendments from time to time.
 4. Surrender: The lock-in period in this product is five years. On surrender after completion of five years, the surrender value will be the Fund Value including Top-up Fund Value, if any.



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Reg. Off.: ICICI PruLife Towers, 1089 Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025. Tel.: 40391600. Customer helpline number - 1860 266 7766. Timings – 10:00 A.M. to 7:00 P.M., Monday to Saturday (except national holidays). Member of the Life Insurance Council. For more details on the risk factors, term and conditions please read the product brochure carefully before concluding the sale. Trade Logo displayed above belongs to ICICI Bank Ltd & Prudential IP services Ltd and used by ICICI Prudential Life Insurance Company Ltd under license. ICICI Pru Smart Life, UIN: 105L145V06. Advt No.: H/II/4164/2021-22.

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