

ICICI Pru \_\_\_\_\_  
**LifeLink Super  
Pension**



**Retirement**  
Solutions

**ICICI PRUDENTIAL**   
LIFE INSURANCE

*With a lucrative job, a happy family and a comfortable lifestyle, you are surely enjoying life to the full. Look ahead and think of the time when you stop working. Wouldn't you wish to enjoy the same standard of living then? Ideally, you would need a plan that allows you to enjoy a comfortable life post-retirement, without having to bother about paying regular premiums.*

*At ICICI Prudential, we understand your needs and help you plan for a better future. We now bring you ICICI Pru LifeLink Super Pension, a cost-effective single premium, unit-linked pension policy that provides you the convenience of a one-time lump sum investment. With this policy, you enjoy the flexibility to invest in unit-linked funds which offer potentially higher returns. The accumulated value of your policy provides you with a regular income (pension) for life.*

### **Key Features of ICICI Pru LifeLink Super Pension**

- Single premium payment, providing you a convenient way to accumulate your retirement kitty.
- Regular income (pension) post retirement.
- Flexibility to choose from 5 pension options by which you receive your pension.



- Choice of a retirement date from which you will start receiving your pension.
- Choice of 8 investment funds to invest your money, as per your risk appetite.
- Flexibility to increase your investment by investing additional money over and above your single premium amount as top ups.
- Eliminate the need to time your investment with the Automatic Transfer Strategy.
- Receive up to one-third of the accumulated value as a tax-free<sup>1</sup> lump sum amount on vesting (retirement) date<sup>2</sup>.
- Avail tax benefit<sup>1</sup> on premium paid under the Income Tax Act, 1961.

### **Benefits during the Accumulation Phase**

#### **➔ Flexible Retirement Date**

You can start receiving pension any time after you reach 45 years of age. However, you have the option of deferring this date till the age of 75 years<sup>2</sup>.

#### **➔ Choice of Investment Funds**

We offer you a choice of 8 investment funds. You can choose to invest in the fund(s) of your choice according to your investment needs:

In this policy, the investment risk in investment portfolio is borne by the policyholder.

Fund Name & its Objective	Asset Allocation	Min.	Max.	Potential Risk-Reward
<b>Pension R.I.C.H. II:</b> Returns from equity investments in four types of industries viz., Resources, Investment/Capital Goods, Consumption and Human Capital leveraged.	Equity & Related Securities Debt, Money Market & Cash	80% 0%	100% 20%	High
<b>Pension Flexi Growth II:</b> Long term returns from an equity portfolio of large, mid and small cap companies.	Equity & Related Securities Debt, Money Market & Cash	80% 0%	100% 20%	High
<b>Pension Multiplier II:</b> Long term capital appreciation from an equity portfolio.	Equity & Related Securities Debt, Money Market & Cash	80% 0%	100% 20%	High
<b>Pension Flexi Balanced II:</b> Balance of capital appreciation and stable returns from an equity (large, mid & small cap companies) & debt portfolio.	Equity & Related Securities Debt, Money Market & Cash	0% 40%	60% 100%	Moderate
<b>Pension Balancer II:</b> Balance of growth and steady returns from an equity & debt portfolio.	Equity & Related Securities Debt, Money Market & Cash	0% 60%	40% 100%	Moderate
<b>Pension Protector II:</b> Accumulate steady income at a lower risk.	Debt Instruments, Money Market & Cash	100%	100%	Low
<b>Pension Preserver:</b> Protection of capital through very low risk investments.	Debt Instruments Money Market & Cash	0% 50%	50% 100%	Capital preservation
<b>Pension Return Guarantee Fund*:</b> Provides guaranteed returns through investment in a diversified portfolio of high quality fixed income instruments	Debt Instruments, Money Market & Cash	100%	100%	Low

\* The Pension Return Guarantee Fund (PRGF) consists of close ended tranches of terms 5 and 10 years. They are intended to provide you a return over a specified period, subject to a guarantee. The fund will be offered in tranches over a period of time and each tranche will be open for subscription for a brief period of time and will terminate on a specified date. We shall guarantee the NAV that will apply at the termination of each tranche. We propose to offer new tranches of this fund from time to time and the guaranteed NAV would be specified at the time of launch of each tranche. If you opt for PRGF at inception, your premium will be directed to the fund. On termination of the PRGF tranche, the proceeds will be allocated into the other funds in the same proportion as the fund portfolio at that time. In exceptional case of the entire fund being invested in a guarantee fund at the time of termination, the proceeds would be allocated to the funds opted for at inception. Kindly contact your nearest branch or our call centre regarding its availability and the applicable guaranteed NAV.

### ➡ Switching Option

You can switch between the various funds options at any time. There is a provision of 4 free switches every policy year, subject to the condition that the minimum switch amount is Rs. 2,000.

### ➡ Automatic Transfer Strategy

With this strategy, you can invest your premium as a lump sum amount in our money market fund (Pension Preserver) and transfer a chosen amount every month into any one of the following funds: Pension Flexi Growth II / Pension R.I.C.H. II / Pension Multiplier II. This facility will be available free of charge<sup>3</sup>.

### ➡ Top-up

You can decide to increase your investment by investing additional money over and above your single premium amount, at your convenience. The minimum amount of top-up is Rs. 2,000. Top-up premiums can be paid anytime during the term of the policy.

### ➡ Death Benefit

This policy does not have life insurance cover i.e. the policy is with Zero Sum Assured and is a pure accumulation plan. In the unfortunate event of death, the spouse receives the Fund Value.

This may be taken as lump sum or may be used to purchase an annuity from the company. Alternately, a portion of it (up to one third of the policy proceeds) can be taken as a lump sum and the balance used to provide an annuity under the immediate annuity plan of the company available for this purpose. However, where the spouse is not the nominee, the benefits will be paid in lump sum to the nominee.

### Benefits during the Annuity (Pension) Phase

The accumulated value of your investment will start paying you a regular income in the form of a pension<sup>4</sup>, at a frequency chosen by you. The annuity can be received monthly, quarterly, half-yearly or annually. You can also choose to receive the annuity through an ICICI Prudential Annuity Card. For details, please contact our customer service help line number.

#### ➔ Choose among FIVE different ways of receiving pension

On vesting, you have the flexibility to choose from five different annuity (pension) options. Currently, the following five annuity (pension) options are available:

- Life Annuity.
- Life Annuity with Return of Purchase Price.
- Life Annuity guaranteed for 5/10/15 years & for life thereafter.
- Joint Life, Last Survivor with return of Purchase Price.
- Joint Life, Last Survivor without Return of Purchase Price.

#### ➔ Commutation of Pension Fund

You have the option to receive a lump sum amount up to 1/3rd of the total Fund Value, tax-free, on the vesting date<sup>1</sup>.

#### ➔ Choose your Pension Provider (Open Market Option)

This option enables you to buy a pension from any other insurer of your choice, at the time of vesting. You have the freedom to take the best offer available in the market.

### Illustration

Age at entry: 35 years

Annual Amount: Rs. 1,00,000

Vesting age: 50 yrs

Term: 15 years

Annuity Frequency: Annual

Annuity Option : Life Annuity

Returns @ 6% p.a.		Returns @ 10% p.a.	
Accumulated Savings	Expected Yearly Annuity	Accumulated Savings	Expected Yearly Annuity
Rs. 1,96,184	Rs. 16,788	Rs. 3,43,977	Rs. 30,142

The above illustrations are for a healthy male with entire investment in Pension Protector II during accumulation phase. The given accumulated savings are net of all charges including service tax and education cess. Since your policy offers variable returns, the given illustration shows two different rates (6% p.a. as per the guidelines of Life Council) of assumed future investment returns<sup>5</sup>.

### Can I surrender my policy?

Yes, you can surrender your policy. Surrender values are available to you after deducting surrender charges, and would depend on the number of completed policy years. Following are the surrender values available after three completed policy years:

Completed policy years	Surrender Value as a % of Fund Value
3 years	96%
4 years	98%
5 years & above	100%

ICICI Pru LifeLink Pension at-a-glance	
Minimum Premium	Rs. 25,000 per annum
Minimum Top-up Premium	Rs. 2,000
Minimum / Maximum Entry Age	18 years - 70 years
Minimum / Maximum Vesting Age	45 years - 75 years
Minimum / Maximum Policy Term	5 years - 57 years
Tax Benefit <sup>1</sup>	Premium paid for the policy will be eligible for tax benefit under section 80CCC.

## What are the charges?

### ➔ Premium Allocation Charges

This will be deducted from the premium amount at the time of premium payment and units will be allocated thereafter. All top up premiums are subject to a premium allocation charge of 1%.

Single Premium Amount	Charge as a % of Single Premium
Rs. 25,000 - Rs. 49,999	8%
Rs. 50,000 - Rs. 99,999	6%
Rs. 1,00,000 - Rs. 4,99,999	4%
Rs. 5,00,000 & Above	2%

### ➔ Policy Administration Charge

There would be fixed policy administration charge of Rs. 20 per month\*.

### ➔ Switching Charge

4 free switches are allowed every policy year. Subsequent switches would be charged at the rate of Rs. 100 per switch\*.

### ➔ Fund Management Charges (FMC)

The annual fund management charges, which will be adjusted from the Net Asset Value (NAV) of various funds, are as follows:

Fund	Pension R.I.C.H. II, Pension Flexi Growth II, Pension Multiplier II Pension Return Guarantee Fund	Pension Flexi Balanced II, Pension Balancer II	Pension Protector II, Pension Preserver
Charge	1.50% p.a	1.00% p.a	0.75% p.a

\*These charges will be deducted by cancellation of units.

## Terms & Condition.

1. Tax benefits under the policy are subject to conditions under section 80CCC, 10(10A) of the Income Tax Act, 1961. The tax laws are subject to amendments from time to time. Amount received on surrender and as pension is taxable as income
2. The postponement of retirement date (vesting date) should be intimated 1

month before the original vesting date. During the postponement period, you have the option of switching between the funds.

3. The minimum transfer amount under the Automatic Transfer Strategy is Rs.2,000. To effect it, the required number of units will be withdrawn from Pension Preserver fund at the applicable unit value, and new units will be created in the Pension Flexi Growth II/ Pension R.I.C.H.II/ Pension Multiplier II fund(s)' applicable unit value. At inception, you can opt for a transfer date of either 1st or 15th of every month. If the date is not mentioned, the funds will be switched on the 1st day of every month. If the 1st or the 15th of the month is a non-valuation day then the next working day's NAV would be applicable. Once selected, the Automatic Transfer will be regularly processed for the entire term or until the Company is notified, through a written communication, to discontinue the same. The Automatic Transfer Strategy will not be applicable if the source fund value is less than the nominated transfer amount.
4. The annuity options and annuity rates are not guaranteed in advance but would be determined at the time of vesting. For conditions related to annuity, please refer to the details provided in the policy document.
5. The assumed returns shown in the benefit illustration are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy depends on a number of factors including future investment performance.
6. The single premium will be allocated the NAV of the date of commencement of the policy.
7. Transaction requests (e.g. switches, partial withdrawals) received before the cutoff time will be allocated the same day's NAV and those received after the cutoff time will be allocated next day's NAV. The cutoff time will be as per IRDA guidelines from time to time, and is currently 3:00 p.m.
8. A period of 15 days, from the date of receipt of policy documents, is available to the policyholder during which the policy can be reviewed. If the policyholder does not find the policy suitable, the Company will return the Fund Value after deducting the Insurance Stamp Duty on the policy and any expenses borne by the Company on medicals.
9. If the Life assured whether sane or insane commits suicide within one year from the date of issue of this policy, only the Fund Value will be paid. If the Life Assured, whether sane or insane, commits suicide within one year of the effective date of increase in Sum Assured, then the amount of increase shall not be considered in the calculation of the Death Benefit.
10. In accordance to the Section 41 of the Insurance Act, 1938, No person shall allow or offer to allow, directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the

published prospectuses or tables of the insurer and, any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

11. In accordance to the Section 45 of the Insurance Act, 1938, no policy of life insurance shall after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal of insurance or any report of a medical officer, or a referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statements was on material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.
12. Assets are valued daily on a mark to market basis.
13. No loans are allowed under this policy.
14. For further details, please refer to the policy document.

### Revision of Charges

1. The company reserves the right to revise the fund management charges, policy administration charge and switching charge at any time during the term of the policy. Any revision will be with prospective effect, subject to prior approval from Insurance Regulatory & Development Authority (IRDA) and after giving a notice to the policyholders. The following limits apply are applicable:
  - a. Fund management charge - 2.50% p.a. of the net assets for each of the

funds.

b. Policy administration charge - Rs. 40 per month.

c. Switching charge - Rs. 200 per switch.

2. The policyholder who does not agree with the above shall be allowed to withdraw the units in the funds at the then prevailing Fund Value, without any application of surrender charges and terminate the policy.
3. Premium allocation charge and surrender charges are guaranteed for the term of the policy.

### Risks of investment in the Units of the Funds

The Proposer / Life Assured should be aware that ICICI Pru LifeLink Super Pension is a Unit-Linked Insurance Policy (ULIP) and is different from traditional products (It is a pension policy). Investments in ULIPs are subject to market risks. The Net Asset Value (NAV) of the units may fluctuate based on the performance of fund and factors influencing the capital market and the policyholder is responsible for his / her decisions. ICICI Prudential Life Insurance Company Limited, ICICI Pru LifeLink Super Pension, Pension R.I.C.H. II, Pension Flexi Growth II, Pension Multiplier II, Pension Flexi Balanced II, Pension Balancer II, Pension Return Guarantee Fund, Pension Protector II and Pension Preserver are only names of the company, policy, funds respectively and do not in any way indicate the quality of the policy, funds or their future prospects or returns. The funds do not offer a guaranteed or assured return except Pension Return Guarantee Fund which gives a minimum guaranteed return by the way of a guaranteed NAV at termination of the tranche.

## About ICICI Prudential Life Insurance

ICICI Prudential Life Insurance Company Limited, a joint venture between ICICI Bank and Prudential plc. was one of the first companies to commence operations when the insurance industry was opened in year 2000. Since inception, it has written over 8 million policies and has a network of over 2080 offices, over 290,000 advisors and 24 bank partners. It is also the first life insurer in India to be assigned AAA (ind) credit rating by Fitch rating.

**For more information,**

**call our Customer Service Toll Free Number on 1800-22-2020 from your MTNL or BSNL line.**

**(Call Centre Timings: 9.00 A.M. to 9.00 P.M. Monday to Saturday, except National Holidays)**

Registered Office: ICICI Prudential Life Insurance Company Limited, ICICI PruLife Towers, 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

This Product Brochure is indicative of the terms, conditions, warranties and exceptions contained in the insurance policy. For further details, please refer to the policy document and detailed benefit illustration, before concluding a sale. In the event of conflict, if any, between the terms and conditions contained in this brochure and those contained in the policy document, the terms and conditions contained in the policy document shall prevail. Insurance is the subject matter of the solicitation.

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