

ICICI Pru

iAssure Single Premium

Non-Linked Life Insurance Plan

**PAY ONLY ONCE
AND GET...**



*Conditions apply ^{T&C4}

Key features

Single premium plan with Guaranteed Maturity Benefit
Insurance cover to protect your family's future
Tax benefits as applicable



ICICI Pru iAssure Single Premium is a unique insurance plan that provides you guaranteed amount at the end of the policy term by paying only one premium. Also, it offers life cover to take care of your loved ones in your absence.

Key benefits

- Pay premium only once and enjoy Guaranteed Maturity Benefit^{Condition Apply 4}
- Get a life cover upto 500% of the premium amount to protect your family's future
- In case of death during the policy term, receive Sum Assured or Guaranteed Maturity Benefit, whichever is higher
- Get tax benefits on the premium paid under the policy, as per the prevailing Income Tax laws^{T5C2}.
- Avail loan upto 80% under the policy once the policy has attained a Surrender Value^{T5C5}

ICICI Pru iAssure Single Premium at a glance

Term	5 or 10 years	
Minimum age at entry	Term (years)	Age (years)
	5	13
	10	8
Maximum age at entry	70 years	
Minimum age at maturity	18 years	
Maximum age at maturity	Term (years)	Age (years)
	5	75
	10	80
Premium payment term	Single Premium	
Minimum Sum Assured	125% of Single Premium	
Maximum Sum Assured*	Age at entry (last birthday)	SA (% of Single Premium)
	8 to 55	500%
	56 to 70	125%
Minimum Premium	₹. 20,000	

*As per the Finance Act 2012, all policies issued from April 1, 2012, with premium to sum assured ratio of less than 1:10 and where death benefit at any time is less than 10 times premium, will not be eligible for tax benefit under section 10 (10D) of the Income Tax Act. Further tax benefit u/s 80C for such policy will be limited only up to 10% of Sum Assured.

Benefit Illustration

Premium Amount: ₹ 100,000

Sum Assured on death: ₹ 500,000

Age at entry: 35 years

Term: 10 years

Year	Death benefit ₹	Assumed Reference Rate at policy inception and at point of surrender: 6%				Assumed Reference Rate at policy inception and at point of surrender: 8%			
		Guaranteed Savings Benefit ¹ ₹	Non Guaranteed Savings Benefit ² ₹	Loan amount ₹	GMB ¹ ₹	Guaranteed Savings Benefit ¹ ₹	Non Guaranteed Savings Benefit ² ₹	Loan amount ₹	GMB ¹ ₹
1	500,000	0	0	0		0	0	0	
2	500,000	29,400	79,953	63,963		35,800	82,412	65,929	
3	500,000	29,400	85,554	68,443		35,800	89,840	71,872	
4	500,000	29,400	91,537	73,230		35,800	97,913	78,330	
5	500,000	29,400	97,946	78,357		35,800	106,738	85,390	
6	500,000	58,800	104,811	83,849		71,600	116,332	93,066	
7	500,000	58,800	112,146	89,717		71,600	126,804	101,443	
8	500,000	58,800	119,996	95,997		71,600	138,224	110,579	
9	500,000	58,800	128,390	102,712		71,600	150,664	120,531	
10	500,000	58,800	137,386	109,909	147,000	71,600	164,215	131,372	179,000

The above GMB factors are indicative. GMB factors are determined based on the Reference Rates, which in turn depend on the prevailing interest rates

¹ GMB: Guaranteed Maturity Benefit

² The surrender value and loan amounts shown above assume that the event occurs at the start of the policy year.

*The numbers in the above illustration are indicative and are for a healthy male life.

*The Guaranteed Maturity Benefit is reviewed from time to time. Please ask for latest value at the time of purchasing the plan. Once the plan is bought, the Guaranteed Maturity Benefit remains constant and will not change.

Benefits in Detail

Guaranteed Maturity Benefit (GMB)

At maturity, you will receive the Guaranteed Maturity Benefit declared at policy inception. The Guaranteed Maturity Benefit will depend on your age, gender, premium amount, policy term, Sum Assured multiple and the Reference Rates ^{T&C4} applicable at policy inception.

Guaranteed Maturity Benefit = Single Premium amount X Guaranteed Maturity Benefit Factor

Death Benefit

In the unfortunate event of the death of the Life Assured during the term of the policy, the nominee shall receive Sum Assured or the Guaranteed Maturity Benefit, whichever is higher.

Surrender Value

Surrender is not allowed during the first policy year. The Surrender Value will be the higher of:

- the Guaranteed Surrender Value (GSV)
- the Non Guaranteed Surrender Value (NGSV).

After the first policy year, the Non Guaranteed Surrender Value will depend on the then applicable Reference Rate and the term outstanding to maturity at the time of surrender. The Guaranteed Surrender Value will be 20% of the GMB if the term remaining to maturity is greater than 5 years and 40% of the GMB if the term remaining to maturity is less than or equal to 5 years.

Terms and Conditions

1. The Guaranteed Maturity Benefit is reviewed from time to time. Please ask for the latest value at the time of purchasing the plan. Once the plan is bought, the Guaranteed Maturity Benefit remains constant and will not change.
2. As per the Finance Act 2012, all policies issued from April 1, 2012, with premium to sum assured ratio of less than 1:10 and where death benefit at any time is less than 10 times premium, will not be eligible for tax benefit under section 10 (10D) of the Income Tax Act. Further tax benefit u/s 80C for such policy will be limited only up to 10% of Sum Assured.
3. ICICI Pru iAssure Single Premium is a conventional non-participating single premium product.
4. The Guaranteed Maturity Benefit will depend on your age, gender, premium amount, policy term, Sum Assured multiple and the Reference Rates applicable at policy inception. Also this guarantee will not be applicable in case of policy surrender.
5. The policy will be foreclosed in case the outstanding policy loan with accrued interest exceeds the Surrender Value.



For more information, please contact:

www.iciciprulife.com

Registered Office: ICICI Prudential Life Insurance Company Limited,
ICICI PruLife Towers, 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

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