

FORM L-22 Analytical Ratios

Sr No.	Particulars	March 31, 2010	March 31, 2009
1	New business premium income growth (segmentwise)		
	Participating Life	-9.5%	-1.7%
	Participating Pension	-3.9%	-18.1%
	Non Participating	-29.1%	-4.6%
	Annuities Non Participating	-44.8%	-6.0%
	Health	-73.8%	-3.7%
	Linked Life	-29.1%	-43.5%
	Linked Pension	17.8%	-1.1%
	Linked Health	158.4%	-
	Linked Group	-21.7%	22.8%
2	Net retention ratio	99.7%	99.8%
	(Net premium divided by gross premium)		
3	Ratio of expenses of management	19.2%	22.4%
	(Expenses of management including commission divided by the total gross direct premium)		
4	Commission Ratio	3.6%	4.6%
	(Gross commission paid to Gross premium)		
5	Ratio of policyholders liabilities to shareholders funds	4379.4%	3168.4%
6	Growth rate of shareholders fund	26.2%	29.0%
7	Ratio of surplus to policyholders liability		
	- Par Life	2.8%	3.4%
	- Par Pension	8.0%	3.5%
	- Par Group Life	7.8%	NA
	- Par Group Pension	8.1%	NA
	- Non Par	10.0%	4.1%
	- Annuity Non Par	1.5%	0.6%
	- Linked Life	3.4%	-
8	Change in networth	2,631,980	2,258,603
9	Profit after tax / Total income	0.8%	Nil
10	(Total Real Estate + Loans) / Cash & invested assets	0.17%	0.21%
11	Total Investment / (Capital + Surplus)	1195.1%	683.9%
12	Total Affiliated Investment / (Capital+Surplus)	19.4%	25.1%
13	Investment Yield (Gross and Net)		
	A. With Realised Gains		
	Shareholders' Fund	2.0%	14.0%
	Policyholders' Fund		
	Non Linked		
	Par	17.3%	2.1%
	Non Par	7.3%	14.3%
	Linked		
	Non Par	52.3%	-23.6%
	B. Without Realised Gains		
	Shareholders' Fund	0.6%	11%
	Policyholders' Fund		
	Non Linked		
	Par	16.7%	2.2%
	Non Par	5.0%	12.4%
	Linked		
	Non Par	42.6%	-17.9%
14	Conservation Ratio		
	Par Life	88.86%	90.08%
	Par Pension	93.19%	92.51%
	Par Group Life	NA	NA
	Par Group Pension	NA	NA
	Non Par	43.52%	55.96%
	Annuity Non Par	NA	NA
	Health	36.33%	41.51%
	Linked Life	74.21%	75.37%
	Linked Pension	75.61%	63.79%
	Linked Health	54.10%	NA
	Linked Group	NA	NA
15	Persistence Ratio *		
	13th Month	72.74%	80.2%
	25th Month	87.19%	93.5%
	37th Month	37.29%	46.2%
	49th Month	55.46%	63.1%
	61th Month	72.37%	77.6%
16	NPA Ratio		
	Gross NPA Ratio	NIL	NIL
	Net NPA Ratio	NIL	NIL

* Ratio computed on reducing balance basis. The denominator includes only policies paying premium at the beginning of the year.

Equity Holding Pattern for Life Insurers

1	No. of shares	1,428,142,883	1,427,257,293
2	Percentage of shareholding		
	A. Indian	74.0%	74.0%
	B. Foreign	26.0%	26.0%
	C. %of Government holding (in case of public sector insurance companies)	0%	0%
3	Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	1.8	(5.5)
4	Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	1.8	(5.5)
5	Book value per share (Rs)	8.9	7.0