

Name of the Insurer: ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED  
Registration number and date of registration with the IRDA : Regn.No. 105 dated 24.11.2000

CONSOLIDATED CONDENSED REVENUE ACCOUNT FOR THE QUARTER ENDED JUNE 30, 2011  
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Premiums earned – net</b>											
(a) Premium	1	1,515,199	600,118	1,957,214	546,419	49,536	10,649,682	9,005,895	385,311	1,602,994	26,312,368
(b) Reinsurance ceded		(272)	(7)	(112,897)	-	(17,306)	(14,306)	(68)	(61,794)	(356)	(207,006)
<b>Income from Investments</b>											
(a) Interest, Dividend & Rent - Gross		550,467	277,889	128,626	158,135	2,950	2,704,422	2,238,968	24,078	915,647	7,001,182
(b) Profit on sale/redemption of investments		12,597	3,971	10,696	1	1,397	8,051,774	5,563,624	17,938	329,632	13,991,630
(c) Loss on sale/redemption of investments		(8,407)	(4,278)	(2,487)	(35)	(65)	(1,328,139)	(993,434)	(5,647)	(63,394)	(2,405,886)
(d) Unrealised gain/(loss)		-	-	-	-	-	(12,213,195)	(8,622,366)	(51,554)	(348,836)	(21,235,951)
(e) Appropriation / Expropriation Adjustment Account		-	-	-	-	-	36,787	(674,459)	355	(22,434)	(659,751)
<b>Other income:</b>											
Contribution from the Shareholders' account		-	-	429,950	64,628	-	-	-	4,059	-	498,637
Fees and charges		9,088	584	476	-	197	1,981	189	24	1	12,540
Miscellaneous income		1,536	54	5,298	25	56	7,153	827	539	176	15,664
<b>Total (A)</b>		<b>2,080,208</b>	<b>878,331</b>	<b>2,416,876</b>	<b>769,173</b>	<b>36,765</b>	<b>7,896,159</b>	<b>6,519,176</b>	<b>313,309</b>	<b>2,413,430</b>	<b>23,323,427</b>
Commission	2	111,677	1,479	392,425	192	1,356	239,166	118,347	23,897	-	888,539
Operating expenses related to Insurance business	3	283,342	6,056	1,074,684	5,136	20,711	1,622,213	559,759	119,666	63,026	3,754,593
<b>Total (B)</b>		<b>395,019</b>	<b>7,535</b>	<b>1,467,109</b>	<b>5,328</b>	<b>22,067</b>	<b>1,861,379</b>	<b>678,106</b>	<b>143,563</b>	<b>63,026</b>	<b>4,643,132</b>
Benefits paid (Net)	4	278,877	408,800	137,841	180,030	26,949	13,014,817	8,085,037	31,343	1,149,533	23,313,227
Interim Bonus Paid		2,700	207	-	-	-	-	-	-	-	2,907
Change in valuation of liability in respect of life policies		1,548,308	463,121	879,137	593,918	(21,175)	(8,582,877)	(4,950,109)	139,037	812,289	(9,118,351)
<b>Total (C)</b>		<b>1,829,885</b>	<b>872,128</b>	<b>1,016,978</b>	<b>773,948</b>	<b>5,774</b>	<b>4,431,940</b>	<b>3,134,928</b>	<b>170,380</b>	<b>1,961,822</b>	<b>14,197,783</b>
<b>SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)</b>		<b>(144,696)</b>	<b>(1,332)</b>	<b>(67,211)</b>	<b>(10,103)</b>	<b>8,924</b>	<b>1,602,840</b>	<b>2,706,142</b>	<b>(634)</b>	<b>388,582</b>	<b>4,482,512</b>
Provision for taxation		-	-	-	-	-	-	-	-	-	-
Tax credit / (charge) - Refer note 7 of schedule 16		19,561	-	67,211	10,103	(1,206)	(284,379)	-	634	(52,532)	(240,608)
<b>SURPLUS / (DEFICIT) AFTER TAX</b>		<b>(125,135)</b>	<b>(1,332)</b>	<b>-</b>	<b>-</b>	<b>7,718</b>	<b>1,318,461</b>	<b>2,706,142</b>	<b>-</b>	<b>336,050</b>	<b>4,241,904</b>
<b>APPROPRIATIONS</b>											
Transfer to Shareholders' account		-	-	-	-	7,718	965,332	2,229,316	-	336,050	3,538,416
Balance being funds for future appropriations		(125,135)	(1,332)	-	-	-	353,129	476,826	-	-	703,488
<b>Total (D)</b>		<b>(125,135)</b>	<b>(1,332)</b>	<b>-</b>	<b>-</b>	<b>7,718</b>	<b>1,318,461</b>	<b>2,706,142</b>	<b>-</b>	<b>336,050</b>	<b>4,241,904</b>
<b>FUNDS FOR FUTURE APPROPRIATION</b>											
Opening Balance as at April 1, 2011		823,159	476,677	-	-	-	4,574,250	3,847,940	-	-	9,722,026
Add: Current year appropriations		(125,135)	(1,332)	-	-	-	353,129	476,826	-	-	703,488
<b>Balance Carried forward to Balance Sheet</b>		<b>698,024</b>	<b>475,345</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,927,379</b>	<b>4,324,766</b>	<b>-</b>	<b>-</b>	<b>10,425,514</b>
<b>SIGNIFICANT ACCOUNTING POLICIES &amp; NOTES TO ACCOUNTS</b>	16										

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Policyholder's Revenue Account as expenses.

Schedules referred to herein form an Integral part of the Consolidated Condensed Policyholders' Revenue Account.

As per our report of even date attached.

For S.R. Batliboi & Co.  
Chartered Accountants  
Firm Registration No.301003E

For B S R & Co.  
Chartered Accountants  
Firm Registration No.101248W

For and on behalf of the Board of Directors

per Shrawan Jalan  
Partner  
Membership No. 102102

Akeel Master  
Partner  
Membership No. 046768

Avijit Chatterjee  
Appointed Actuary

Chanda D. Kochhar  
Chairperson

Keki Dadiseth  
Director

Place : Mumbai  
Date : July 21, 2011

Sanaula Khan  
Company Secretary

Sandeep Bakshi  
Managing Director and CEO

K. Ramkumar  
Director

Puneet Nanda  
Executive Director

Name of the Insurer: ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED  
Registration number and date of registration with the IRDA : Regn.No. 105 dated 24.11.2000

## CONSOLIDATED CONDENSED REVENUE ACCOUNT FOR THE QUARTER ENDED JUNE 30, 2010

Policyholders' Account (Technical Account)											(₹ '000)
Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Premiums earned - net</b>											
(a) Premium	1	1,057,200	329,047	396,827	168,618	61,046	12,209,267	16,917,881	311,049	2,491,855	<b>33,942,790</b>
(b) Reinsurance ceded		(629)	(16)	(76,803)	-	(21,877)	(13,709)	(73)	(53,292)	(205)	<b>(166,604)</b>
<b>Income from Investments</b>											
(a) Interest, Dividend & Rent - Gross		351,480	89,772	78,650	136,982	2,578	2,181,282	1,544,224	13,261	593,097	<b>4,991,326</b>
(b) Profit/(loss) on sale/redemption of investments		7,623	2,448	5,284	18,087	122	7,179,036	2,771,314	17,508	232,230	<b>10,233,652</b>
(c) Loss on sale/redemption of investments		-	-	-	-	-	-	-	-	-	<b>-</b>
(c) Unrealised gain/(loss)		-	-	-	-	-	1,998,214	4,098,675	25,513	194,060	<b>6,316,462</b>
(d) Appropriation / Expropriation Adjustment Account		-	-	-	-	-	34,865	43,547	345	1,938	<b>80,695</b>
<b>Other income:</b>											
Contribution from the Shareholders' account		-	13,027	-	-	23,094	-	827,809	107,909	-	<b>971,839</b>
Appropriation / Expropriation Income		-	-	-	-	-	-	-	-	-	<b>-</b>
Linked income		-	-	-	-	-	-	-	-	-	<b>-</b>
Fees and charges		8,015	509	429	-	260	2,510	315	15	-	<b>12,053</b>
Miscellaneous income		194	6	139	2	54	2,424	5,502	236	80	<b>8,637</b>
<b>Total (A)</b>		<b>1,423,883</b>	<b>434,793</b>	<b>404,526</b>	<b>323,689</b>	<b>65,277</b>	<b>23,593,889</b>	<b>26,209,194</b>	<b>422,544</b>	<b>3,513,055</b>	<b>56,390,850</b>
Commission	2	44,692	1,680	17,769	-	5,419	502,665	601,521	27,658	216	<b>1,201,620</b>
Operating expenses related to Insurance business	3	120,897	7,592	85,835	1,034	28,535	1,745,585	3,679,274	165,529	50,568	<b>5,884,849</b>
Provision for taxation (Fringe benefits tax)		-	-	-	-	-	-	-	-	-	<b>-</b>
<b>Total (B)</b>		<b>165,589</b>	<b>9,272</b>	<b>103,604</b>	<b>1,034</b>	<b>33,954</b>	<b>2,248,250</b>	<b>4,280,795</b>	<b>193,187</b>	<b>50,784</b>	<b>7,086,469</b>
Benefits paid (Net)	4	170,011	39,353	100,444	131,285	43,191	18,029,907	5,616,055	41,112	1,246,461	<b>25,417,819</b>
Interim Bonus Paid		-	-	-	-	-	-	-	-	-	<b>-</b>
Change in valuation of liability in respect of life policies		1,101,909	403,839	139,080	147,682	(11,868)	1,129,349	15,968,951	188,245	2,112,313	<b>21,179,500</b>
Transfer to Linked Fund		-	-	-	-	-	-	-	-	-	<b>-</b>
<b>Total (C)</b>		<b>1,271,920</b>	<b>443,192</b>	<b>239,524</b>	<b>278,967</b>	<b>31,323</b>	<b>19,159,256</b>	<b>21,585,006</b>	<b>229,357</b>	<b>3,358,774</b>	<b>46,597,319</b>
<b>SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C)</b>		<b>(13,628)</b>	<b>(17,671)</b>	<b>61,398</b>	<b>43,688</b>	<b>-</b>	<b>2,186,383</b>	<b>343,393</b>	<b>-</b>	<b>103,497</b>	<b>2,707,062</b>
Provision for Taxation		-	-	-	-	-	-	-	-	-	<b>-</b>
Deferred tax (Refer note 7)		1,830	-	-	-	-	-	-	-	-	<b>1,930</b>
<b>SURPLUS/ (DEFICIT) AFTER TAX</b>		<b>(11,698)</b>	<b>(17,671)</b>	<b>61,398</b>	<b>43,688</b>	<b>-</b>	<b>2,186,383</b>	<b>343,393</b>	<b>-</b>	<b>103,497</b>	<b>2,708,992</b>
<b>APPROPRIATIONS</b>											
Insurance reserve at the beginning of the year		-	-	-	-	-	-	-	-	-	<b>-</b>
Transfer to Shareholders' account		-	-	-	-	-	-	-	-	-	<b>-</b>
Balance being funds for future appropriations		(11,696)	(17,671)	61,398	43,688	-	2,186,383	343,393	-	103,497	<b>2,708,992</b>
Funds available for future appropriations - Policyholders		-	-	-	-	-	-	-	-	-	<b>(29,627)</b>
Funds available for future appropriations - Shareholders		-	-	-	-	-	-	-	-	-	<b>(3,314)</b>
<b>Total (D)</b>		<b>(11,696)</b>	<b>(17,671)</b>	<b>61,398</b>	<b>43,688</b>	<b>-</b>	<b>2,186,383</b>	<b>343,393</b>	<b>-</b>	<b>103,497</b>	<b>2,708,992</b>
<b>FUNDS FOR FUTURE APPROPRIATION</b>											
Opening Balance as at April 1, 2010		932,996	459,604	-	-	-	6,451,308	4,480,257	-	-	<b>12,324,165</b>
Add: Funds for future appropriation transferred from Shareholders' (Profit & Loss) account		-	-	-	-	-	-	-	-	-	<b>-</b>
Add: Current year appropriations		(11,696)	(17,671)	61,398	43,688	-	2,186,383	343,393	-	103,497	<b>2,708,992</b>
<b>Balance Carried forward to Balance Sheet</b>		<b>921,300</b>	<b>441,933</b>	<b>61,398</b>	<b>43,688</b>	<b>-</b>	<b>8,637,691</b>	<b>4,823,650</b>	<b>-</b>	<b>103,497</b>	<b>15,033,157</b>
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Schedule referred to herein form an Integral part of the Condensed Policyholders' Revenue Account.

As per our report of even date attached.

For S.R.Battiboi & Co.  
Chartered Accountants  
Firm Registration No.301003E

For B S R & Co.  
Chartered Accountants  
Firm Registration No.101248W

For and on behalf of the Board of Directors

per Shrawan Jalan  
Partner  
Membership No. 102102

Akeel Master  
Partner  
Membership No. 046768

Avijit Chatterjee  
Appointed Actuary

Chanda D. Kochhar  
Chairperson

Keki Dadiseth  
Director

Place : Mumbai  
Date : July 21, 2011

Sanaulla Khan  
Company Secretary

Sandeep Bakhshi  
Managing Director and CEO

K. Ramkumar  
Director

Puneet Nanda  
Executive Director